

Federated City Employees' Retirement System
Tier 1B Contribution Rates for Fiscal Year 2017 - 2018

Benefit	Fiscal Year 2017-2018 Rates		
	City	Employee	Total
Pension			
Normal Cost	18.00%	6.60%	24.60%
Unfunded Liability/ Prior Service Cost	76.04%	0.00%	76.04%
Subtotal	94.04%	6.60%	100.64%
Medical and Dental	12.66%	0.00%	12.66%
Total	106.70%	6.60%	113.30%

Note:

The rates above are the Retirement Board adopted rates based on the June 30, 2016, valuations, reflect changes subsequent to the latest actuarial study in order to incorporate provisions of the Alternative Pension Reform Framework and Measure F, and do not reflect any adjustments for prefunding or adjustments to reflect the actual payroll to meet the required dollar amount. These contribution rates do not reflect the retroactivity cost for placing you back into Tier 1 as of your start date. There will be an updated contribution rate to reflect this cost in the upcoming months.