

Federated City Employees' Retirement System
Tier 2 Contribution Rates for Fiscal Year 2017-2018

Benefit	Fiscal Year 2017-2018 Rates		
	City	Employee	Total
Pension			
Normal Cost	7.56%	7.56%	15.12%
Unfunded Liability/ Prior Service Cost	0.16%	0.16%	0.32%
Subtotal	7.72%	7.72%	15.44%
Medical and Dental	9.41%	8.76%	18.17%
Total	17.13%	16.48%	33.61%

Note:

The rates above are the Retirement Board adopted rates based on the June 30, 2016, valuations, reflect changes subsequent to the latest actuarial study in order to incorporate provisions of the Alternative Pension Reform Framework and Measure F, and do not reflect any adjustments for prefunding or adjustments to reflect the actual payroll to meet the required dollar amount.