

City of San José

Rebuttal To Argument In Favor Of Measure T

MEASURE T

Disaster Preparedness, Public Safety, and Infrastructure Bond - A ballot measure proposal calling for the issuance of General Obligation Bonds for the acquisition, construction and completion of certain municipal improvements.

Signature Order, Names, and Titles as to appear on the CVIG:

1. Mark W.A. Hinkle, President, Silicon Valley Taxpayers Association
- ~~2. Michele Dowling-Daugherty, President/CEO, Associated Builders and Contractors Northern California Chapter~~
2. Jennifer Imhoff, Chair, Libertarian Party of Santa Clara County

FILED

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REGISTRAR OF VOTERS
COUNTY OF SANTA CLARA

By *RM* Deputy

REBUTTAL ARGUMENT IN FAVOR OF MEASURE T

San Jose is putting forward two ballot measures: both are tax increases.

If both measures pass the **median priced home will pay \$212 a year.**

The largest is for \$650 million that covers a wide variety of uses such as parks, public safety, roads, fixing other city infrastructure, and money to buy land in coyote valley.

The last time SJ voters passed a capital bond increase the voters were promised specific projects. However they were never built. For example:

- Fire Station 37 that would serve Willow Glen and Cambrian was never built.
- The Soccer complex was never built.
- The police substation in South San Jose was built, however has never been utilized as a police substation.

Measure T has no legal commitments to how much would be spent on any specific project.

They could utilize \$100,000 of the \$650,000,000 to pave a road and that is all that would ever be required to spend on roads. **There is no minimum or maximum.**

We already pay high taxes. The city is benefiting from sky high real estate prices and the corresponding property taxes. However our tax revenue is being devoured by rising pension costs. This tax increases is just another way of funding escalating pension costs.

While the bond is described as \$650 million, it's more likely to cost you \$1.1 billion. Bonds, like home mortgages, have to be paid back with interest...lots and lots of interest over 25-30 years.

Vote NO on Measure T.

For more information: www.SVTaxpayers.org/2018-measure-t