

DEFERRED COMPENSATION ADVISORY COMMITTEE
REGULAR MEETING

Julia Cooper, Chair
Jamal Fountaine, Vice Chair
Lee Wilcox
Roberto Peña
Jaime Fonseca
Jason Santos
David Woolsey

City Manager's Representative
Firefighter Representative
City Manager's Representative
Management Employees' Representative
Employees' Representative
Employee's Representative
Police Representative

AGENDA

9:00 A.M.

September 16, 2019

City Hall, Wing-120

The City of San José is committed to open and honest government and strives to consistently meet the community's expectations by providing excellent service, in a positive and timely manner, and in the full view of the public. The City Code of Ethics may be viewed on-line at <http://ca-sanjose.civicplus.com/DocumentCenter/View/1549>

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection in the Human Resources Department, at San José City Hall, 200 E. Santa Clara Street, 4th Floor, San José, CA 95113 at the same time that the public records are distributed or made available to the legislative body.

REGULAR MEETING

ANNOUNCEMENTS

APPROVAL OF MINUTES

1. [June 17, 2019](#)

INFORMATIONAL ITEMS

2. Staff Update —Staff
3. Stable Value Renewal Rate—Staff
4. [Legislative and Regulatory Update](#)— Buck Consultants

To request an accommodation or alternative format for City-sponsored meetings, events or printed materials, please call Human Resources at 408-535-1285 as soon as possible, but at least three business days before the meeting.

NOTE: If you have any questions or concerns, please call Amy Morton at (408) 975-1425.

200 East Santa Clara Street San José, CA 95113 fax (408) 999-0889 www.sanjoseca.gov



5. Verbal update on the [Deferred Compensation Plans Revenue Reimbursement Report](#) for the period April 2019 to July 2019—Chip Burciaga, Voya
6. Review [Voya Monthly Activity Reports](#) for May 2019, June 2019, and July 2019— Chip Burciaga, Voya
7. Update on [YTD Fund Performance Summary](#)— Chip Burciaga, Voya

DISCUSSION/ACTION ITEMS

8. Review, discuss and accept the [Deferred Compensation Plans Fourth Quarter Financials](#) for FY 2018-19—Finance Department
9. Review and accept the [Independent Auditor’s Report on Deferred Compensation funds](#) as of June 30, 2019—Eric Lemon, Finance Department
10. Review and approve [Watch List](#)— Buck Consultants
11. Review, discuss, and accept [Staff recommendations](#) regarding increasing the approved Human Resources personal service budget and targeted reserves– Staff
12. Review, discuss, and approve recommendations on [administrative fee structure](#) and [recommended return of excess reserves](#). – Buck Consultants
13. Discuss and approve staff recommendation to reschedule the December meeting to Monday, December 9, 2019 to avoid holiday absences– Staff
14. Discuss and provide direction to Staff regarding National Save for Retirement Week October 20-27, 2019– Staff

NEXT MEETING

Next Regular Committee Meeting, Monday, December 16, 2019*, City Hall Wing, Committee Room 120, 9:00 a.m.

*If Item 14 above is approved, next meeting will be a Special Meeting on Monday, December 9, 2019, City Hall Wing, Committee Room 120, 9:00 a.m.

OPEN FORUM

UNFORESEEABLE EMERGENCY WITHDRAWAL APPEALS

ADJOURNMENT

