

CITY OF SAN JOSE
2005-2006 ADOPTED OPERATING BUDGET

FUND DESCRIPTIONS

Airport Capital Funds

Finances the Airport's capital expenditures and consists of the following: Airport Capital Improvement Fund; Airport Revenue Bond Improvement Fund; Airport Renewal and Replacement Fund; and the Airport Passenger Facility Charge Fund.

Airport Operating Funds

Finances the operation of the Airport and consists of the following: Airport Revenue Fund; Airport Maintenance and Operation Fund; Airport Surplus Revenue Fund; Customer Facility and Transportation Fee Fund, and the Airport Fiscal Agent Fund.

Anti-Tobacco Master Settlement Agreement Revenue Fund ("Healthy Neighborhoods Venture Fund")

Accounts for the distribution of the funds received by the City of San José related to the national tobacco settlement. As a guideline, the funds are allocated as follows: 25% for Anti-Tobacco/Health programs, 50% for Education/Health programs, and 25% for Seniors/Health programs.

Benefit Funds

Consist of the Dental Insurance, Life Insurance, Unemployment Insurance and Employee Benefit Funds. These funds account for the provision and financing of benefits to City employees, retirees, and their dependents.

Branch Libraries Bond Projects Fund

Accounts for General Obligation bond proceeds approved by voters on the November 2000 ballot (Measure O). The use of this fund is restricted to acquisition of property, and expansion and construction of branch libraries.

Building and Structure Construction Tax Fund

Tax on residential, commercial, and industrial development. The use of these funds, along with grant revenues, is restricted to traffic capital improvements on major arterials and collectors, including bridges, culverts, lighting, and traffic control systems which increase traffic volume.

Business Improvement District Fund

Accounts for assessments involving Business Improvement District activities.

Cash Reserve Fund

Revolving fund for the payment of authorized expenditures for any fiscal year in anticipation of and before the collection of taxes and other revenues, and for payment of authorized expenses for any fiscal year that must be paid prior to the receipt of tax payments and other revenues.

City Hall Renovation Construction Fund

Accounts for the revenues and construction costs related to the renovation of the old City Hall.

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FUND DESCRIPTIONS (CONT'D.)

Civic Center Construction Fund

Accounts for the revenues and construction costs related to the construction of a new City Hall.

Civic Center Improvement Fund

Accounts for commercial paper proceeds for improvements to the new City Hall, including technology, furniture, and equipment.

Civic Center Parking Fund

Accounts for revenues and construction costs related to the construction of the City Hall off-site parking garage.

Community Development Block Grant Fund

Accounts for Federal grant monies received from the Housing and Urban Development Department under Title II Housing and Community Development Act of 1974 and Rental Rehabilitation Program funds.

Community Facilities and Maintenance Districts Funds

Accounts for the maintenance and administration of assessment districts throughout the City.

Community Facilities Revenue Fund

Accounts for the rental revenues received from the Hayes Mansion operations and provides for the accumulation and transfer of base rental income to the appropriate debt service funds for repayment of the facilities-related debts.

Construction Excise Tax Fund

Tax on the construction of residential, commercial and mobile home developments (also referred to as the Commercial, Residential, Mobile Home Park Building Tax). This general purpose tax is based on building valuation, with the majority of the revenues in the fund historically being used for traffic improvements.

Construction and Property Conveyance Tax Funds

The Construction Tax is a flat rate assessed to residential, commercial and industrial development. The Property Conveyance Tax is a fee imposed at a rate of \$3.30 for each \$1,000 of the value of property conveyed. Construction and Property Conveyance Tax Funds are dedicated to the Park and Community Facilities, Communications, Fire, Library and Service Yards capital programs.

Convention and Cultural Affairs Fund

Established to manage and operate the San José McEnery Convention Center, Center for the Performing Arts (CPA), Civic Auditorium, Montgomery Theatre, Exhibit Hall, and their related facilities and grounds.

Economic Development Administration Loan Fund

Accounts for federal fund and loan repayment to provide loans to small businesses for business expansion, remodeling, working capital, equipment or other specified uses with the goal of generating additional employment

