

Lake Cunningham Fund**Fund 462****PURPOSE OF THE FUND:**

The Lake Cunningham Fund was established to account for all revenues received as parking fees, lease and rental payments, and other moneys as the City Council may from time to time appropriate.

Moneys in the Lake Cunningham Fund may be expended for: improvements to Lake Cunningham Park, maintenance and operations at Lake Cunningham Park, and purchase and equipment attributable to or necessary for such maintenance and operations; and repayments of funds expended from other city funds for construction of parking facilities and ticket booth at Lake Cunningham Park.

AUTHORITY FOR THE FUND:

San José Municipal Code sections 4.80.2300 through 4.80.2330. Revenue and expenditure estimates are budgeted via Council funding sources resolution and appropriation ordinance, respectively.

SOURCE OF FUNDS:

- Interest earnings
- Parking fees
- Lease and rental payments

FUND RESTRICTIONS:

While the use of moneys within this fund is not subject to Proposition 218, certain moneys in this fund may be restricted by other policies and guidelines, which are described below.

All interest earned in the Lake Cunningham Fund must be credited to the fund.

LEAD RESPONSIBILITY:

Parks, Recreation and Neighborhood Services Department

FINANCIAL INFORMATION AND LOCATION:**Comprehensive Annual Financial Report (CAFR) Designation:**

Governmental Fund-Special Revenue

Budget Location:

Adopted Capital Budget and Capital Improvement Program (Parks and Community Facilities Development Capital Program)

Funding Sources Resolution and Appropriation Ordinance Location:

10.03

Lake Cunningham Fund

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NOTES:

Lake Cunningham Park is located at 2305 South White Road in San José.