

Municipal Golf Course Fund**Fund 518****PURPOSE OF THE FUND:**

The Municipal Golf Course Fund was established to account for all fiscal activity as it applies to the San José Municipal Golf Course, Los Lagos Golf Course, and Rancho del Pueblo Golf Course.

Moneys in the Municipal Golf Course Fund may be transferred to any other fund for any other purpose as the Municipal Golf Course Fund is a general purpose fund. Historically, expenses within this fund have included the cost of operations, repairs and maintenance, acquisition of property, supplies, materials, equipment, legal, administrative, and overhead expenses incurred related to City owned golf courses.

AUTHORITY FOR THE FUND:

San José Municipal Code sections 4.80.850 through 4.80.870. Revenue and expenditure estimates are budgeted via Council funding sources resolution and appropriation ordinance, respectively.

SOURCE OF FUNDS:

- Revenues are generated from various City golf course operations, leases, permits, and receipts from non-profit organizations, joint power authorities, or similar entity assisting in the financing of the golf course.
- Agriculture use revenues
- Interest earnings

FUND RESTRICTIONS:

The City Council may transfer moneys from the Municipal Golf Course Fund to any other fund for any purpose.

Fee increases and changes to the usage of funds in the Municipal Golf Course Fund are not subject to Proposition 218 requirements.

LEAD RESPONSIBILITY:

Parks, Recreation and Neighborhood Services Department

FINANCIAL INFORMATION AND LOCATION:**Comprehensive Annual Financial Report (CAFR) Designation:**

Government Fund-Special Revenue

Budget Location:

Adopted Operating Budget

Funding Sources Resolution and Appropriation Ordinance Location:

Municipal Golf Course Fund

Fund 518

Section 10.01