

# San José-Santa Clara Treatment Plant Income Fund

## Fund 514

### PURPOSE OF THE FUND:

The San José-Santa Clara Treatment Plant Income Fund accounts for revenues and expenditures not related to the day-to-day operations and maintenance of the San José – Santa Clara Water Pollution Control Plant (WPCP). Currently, this fund contains the City's share of revenue from WPCP land rentals, legal settlements, and the balances to and from other agencies for the purchase of land located at the plant. The revenue earned in this account is shared based on each agency's proportional ownership of land per the 1959 Treatment Plant Master Agreement.

### AUTHORITY FOR THE FUND:

This fund is required as stated in the 1959 Treatment Plant Master Agreement. Revenue and expenditure estimates are budgeted via Council funding sources resolution and appropriation ordinance, respectively.

### SOURCE OF FUNDS:

- Revenue from land rentals
- Legal settlements
- Interest earnings
- Land sales

### FUND RESTRICTIONS:

Revenues to San José from transactions involving land purchased/acquired with post Proposition 218 revenue (revenue received on or after January 1, 1999) is subject to Proposition 218 restrictions.

Funds in the San José-Santa Clara Treatment Plant Income Fund are subject to the restrictions stated in the 1959 Treatment Plant Master Agreement.

### LEAD RESPONSIBILITY:

Environmental Services Department

### FINANCIAL INFORMATION AND LOCATION:

#### Comprehensive Annual Financial Report (CAFR) Designation:

Proprietary Fund-Enterprise

#### Budget Location:

Adopted Operating Budget

#### Funding Sources Resolution and Appropriation Ordinance Location:

Section 3.05