

San José Municipal Stadium Capital Fund**Fund 476****PURPOSE OF THE FUND:**

The San José Municipal Stadium Capital Fund was established to account for revenues that are received pursuant to the agreement with Baseball Acquisition Company Annual for the use, operation, and management of the Municipal Stadium. Funds should be designated solely for City-approved stadium capital repairs and replacements.

AUTHORITY FOR THE FUND:

This fund was established by the City Council on November 6, 2007 and will first appear in the 2008-2009 Capital Budget. Revenue and expenditure estimates are budgeted via Council funding sources resolution and appropriation ordinance, respectively.

SOURCE OF FUNDS:

- Naming rights fees
- Baseball Acquisition Company Annual Fees

FUND RESTRICTIONS:

While the use of moneys within this fund is not subject to Proposition 218, certain moneys in this fund may be restricted by the agreement with the Baseball Acquisition Company and other policies and guidelines, which are described below.

All interest earned in the San José Municipal Stadium Capital Fund must be credited to the fund.

LEAD RESPONSIBILITY:

Parks, Recreation and Neighborhood Services Department

FINANCIAL INFORMATION AND LOCATION:**Comprehensive Annual Financial Report (CAFR) Designation:**

Governmental Fund-Capital Project

Budget Location:

Adopted Capital Budget and Capital Improvement Program (Parks and Community Facilities Development Capital Program)

Funding Sources Resolution and Appropriation Ordinance Location:

36.01

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NOTES:

San José Municipal Stadium is located at 588 East Alma Avenue in San José.