

Workforce Investment Act Fund**Fund 290****PURPOSE OF THE FUND:**

The Workforce Investment Act Fund was established to account for the administration of a federal program that provides primary employment and training services to dislocated and low-income residents. The Workforce Investment Act approved by Congress in August 1998 replaces the Job Training Partnership Act (JTPA) as the program for administering federal funds for training and placement of dislocated and economically disadvantaged workers.

AUTHORITY FOR THE FUND:

This fund was established pursuant to the Workforce Investment Act of 1998 as part of the 2000-2001 budget process. Revenue and expenditure estimates are budgeted via Council funding sources resolution and appropriation ordinance, respectively.

SOURCE OF FUNDS:

Reimbursements from State and federal grants

FUND RESTRICTIONS:

While the use of moneys within this fund is not subject to Proposition 218, certain moneys in this fund may be restricted by other policies and guidelines, which are described below.

Interest earnings are retained in the fund and are used to fund activities for the programs supported by the fund.

LEAD RESPONSIBILITY:

Office of Economic Development

FINANCIAL INFORMATION AND LOCATION:**Comprehensive Annual Financial Report (CAFR) Designation:**

Governmental Fund-Special Revenue

Budget Location:

Adopted Operating Budget

Funding Sources Resolution and Appropriation Ordinance Location:

Section 29.01