



Memorandum

TO: HONORABLE MAYOR
AND CITY COUNCIL

FROM: Paul Krutko

SUBJECT: JOB LOSSES: SECTOR
ANALYSIS INFORMATION

DATE: May 20, 2009

Approved

Debra Justice

Date

5/20/09

BACKGROUND

During the 2009-2010 Operating Budget overview presentation on May 6, 2009, Council requested that staff provide data regarding job losses in the City of San Jose by sector during the past twelve months. As discussed at the study session, virtually every industry category has experienced job losses. Electronic Equipment and Transportation equipment are the only sectors that have experienced nominal job growth, 500 and 200 jobs respectfully. Recent efforts by City and Redevelopment Agency staff have resulted in relocating and attracting clean technology companies like Solopower, Solar Junction and Sun Wize, adding over 100 jobs to San Jose. However, citywide job losses continue to outpace job gains.

ANALYSIS

Following is an analysis of the percentage of job losses by the following sectors: Construction; Manufacturing; Semiconductor and Electronics; Retail Trade; Finance and Insurance; and Administrative and Support Services.

Sector	(Decrease)/Increase from Mar 2008 to Mar 2009	Percentage (Decrease)/Increase
Construction	(6,000)	-13.6%
Manufacturing	(7,000)	- 4.2%
Semiconductor & Electronics	(4,800)	-10.1%
Retail Trade	(5,500)	- 6.5%
Finance & Insurance	(1,700)	- 8.2%
Administrative & Support Services	(6,000)	-11.2%

HONORABLE MAYOR AND CITY COUNCIL
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A handwritten signature in black ink, appearing to read "Paul Krutko", with a long horizontal flourish extending to the right.

PAUL KRUTKO
Chief Development Officer