

Airport Customer Facility and Transportation Fee Fund	Fund 519
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PURPOSE OF THE FUND:

The Airport Customer Facility and Transportation Fee Fund was established for the purpose of collecting and accounting for all moneys received from the imposition of Airport Customer Facilities Fees and Airport Customer Transportation Fees as provided in Senate Bill No. 1228 (SB 1228), approved in August 1999, and as subsequently repealed and replaced by Senate Bill No. 641 (SB 641), approved in July 2007 and which became effective January 1, 2008.

The activity and expenditures in the fund, as currently described in SB 641, facilitate the imposition and collection of the fees from customers of rental car companies doing business at the Airport (1) for the purpose of providing a common use busing system between the terminals and the interim rental car facility and (2) for the purpose of financing, designing, and constructing the consolidated rental car facility and a permanent transportation system between the terminals and consolidated rental car facility.

AUTHORITY FOR THE FUND:

San José Municipal Code Section 4.80.070. Revenue and expenditure estimates are budgeted via City Council funding sources resolution and appropriation ordinance, respectively.

SOURCE OF FUNDS:

- Customer transportation (rental car) fees
- Contributions from rental car companies
- Interest earnings
- Grant funding

FUND RESTRICTIONS:

While the use of moneys within this fund is not subject to Proposition 218, certain moneys in this fund may be restricted, as described below.

Interest is restricted to the same purposes as other funds and contributions within this fund.

This fund's fees and revenues and use of same are strictly restricted by SB 641. Revenue or equity cannot be transferred from this fund unless for the purposes of reimbursing for expenses.

LEAD RESPONSIBILITY:

Airport Department

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FINANCIAL INFORMATION AND LOCATION:

Comprehensive Annual Financial Report (CAFR) Designation:

Proprietary Fund-Enterprise

Budget Location:

Adopted Operating Budget

Funding Sources Resolution and Appropriation Ordinance Location:

Section 9.09