

Anti-Tobacco Master Settlement Agreement	Fund 426
Revenue Fund (Healthy Neighborhoods Venture Fund)	

PURPOSE OF THE FUND:

The Anti-Tobacco Master Settlement Agreement Revenue Fund accounts for the distribution of funds received by the City of San José related to the national tobacco settlement. The City Council establishes priorities and criteria to guide the distribution of these funds.

AUTHORITY FOR THE FUND:

San José Municipal Code Sections 4.80.1800 through 4.80.1830. Revenue and expenditure estimates are budgeted via City Council funding sources resolution and appropriation ordinance, respectively.

SOURCE OF FUNDS:

- Revenue from the Master Settlement Agreement
- Transfers from other funds
- Interest earnings

FUND RESTRICTIONS:

This fund is not subject to Proposition 218 requirements. Because the master settlement agreement did not impose restrictions on the use of the settlement proceeds, the Council may amend the Municipal Code to change the use of the funds.

The City Council may transfer monies from the Anti-Tobacco Master Settlement Agreement Revenue Fund to any other fund that may be used for the purpose set forth in Municipal Code Sections 4.80.1800 through 4.80.1830.

LEAD RESPONSIBILITY:

Parks, Recreation and Neighborhood Services Department

FINANCIAL INFORMATION AND LOCATION:**Comprehensive Annual Financial Report (CAFR) Designation:**

Governmental Fund-Special Revenue

Budget Location:

Adopted Operating Budget

Funding Sources Resolution and Appropriation Ordinance Location:

Section 30.01

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NOTES:

In an effort to eliminate the need for loans from other funds due to the timing of the tobacco settlement, interest earnings are held in a separate reserve and not allocated for expenditure.