

Community Facilities Revenue Fund**Fund 422****PURPOSE OF THE FUND:**

The Community Facilities Revenue Fund accounts for the revenues received from Hayes Mansion operations and to provide for the accumulation and transfer of funds to the appropriate debt service funds for repayment of the debts and capital improvements related to the Hayes Mansion.

AUTHORITY FOR THE FUND:

The Community Facilities Revenue Fund was established as part of the 1994-1995 Budget process. Revenue and expenditure estimates are budgeted via City Council funding source resolution and appropriation ordinance, respectively.

SOURCE OF FUNDS:

- Revenues from the operation of the Hayes Mansion paid to the City by the operator of the Hayes Mansion and transfers from the General Fund to cover operating shortfalls
- Interest earnings

FUND RESTRICTIONS:

Fee increases and changes to the usage of funds in the Community Facilities Revenue Fund are not subject to Proposition 218 requirements.

LEAD RESPONSIBILITY:

City Manager's Office

FINANCIAL INFORMATION AND LOCATION:**Comprehensive Annual Financial Report (CAFR) Designation:**

Governmental Fund-Special Revenue

Budget Location:

Adopted Operating Budget

Funding Sources Resolution and Appropriation Ordinance Location:

Section 10.06