

Emma Prusch Memorial Park Fund**Fund 131****PURPOSE OF THE FUND:**

The Emma Prusch Memorial Park Fund accounts for funds received by the City from the sale or rental of any portion of the property at Emma Prusch Farm Park. In 1962 Emma Prusch gifted a parcel of land to the City of San José at the northwest corner of King and Story Roads for the purpose of establishing, improving, and maintaining, a public park for the use and benefit of the people of the City of San José. Of the original gift, eleven acres became home to the Police Activities League (PAL) for youth sports and 47 acres were dedicated in 1962 as Emma Prusch Farm Park.

AUTHORITY FOR THE FUND:

San José Municipal Code Sections 4.80.550 through 4.80.570. Revenue and expenditure estimates are budgeted via City Council funding sources resolution and appropriation ordinance, respectively.

SOURCE OF FUNDS:

- Parcel of land gifted to the City of San José by Emma Prusch in 1962
- Interest earnings
- Rental income
- Sales income

FUND RESTRICTIONS:

While the use of moneys within this fund is not subject to Proposition 218, certain moneys in this fund may be restricted, as described below.

Moneys may only be used for maintenance and improvements of the park (City Council Ordinance 38742).

LEAD RESPONSIBILITY:

Parks, Recreation and Neighborhood Services Department

Emma Prusch Memorial Park Fund

Fund 131

FINANCIAL INFORMATION AND LOCATION:

Comprehensive Annual Financial Report (CAFR) Designation:

Governmental Fund-Special Revenue

Budget Location:

Adopted Capital Budget and Capital Improvement Program (Parks and Community Facilities Development Capital Program)

Funding Sources Resolution and Appropriation Ordinance Location:

Section 10.02

NOTES:

Emma Prusch Farm Park is located at 647 South King Road in San José.