

General Fund**Fund 001****PURPOSE OF THE FUND:**

The General Fund is the chief operating fund of the City of San José and is used to account for all the revenues and expenditures of the City which are not related to special or capital funds. The General Fund is the primary funding source for public safety and neighborhood services.

AUTHORITY FOR THE FUND:

City Charter, Section 1211. Revenue and expenditure estimates are budgeted via City Council funding sources resolution and appropriation ordinance, respectively.

SOURCE OF FUNDS:

- Property Tax
- Sales Tax
- Transient Occupancy Tax
- Telephone Line Tax
- Franchise Fees
- Utility Tax
- Licenses and Permits
- Fines, Forfeitures, and Penalties
- Revenue from Money and Property
- Revenue from Local Agencies
- Revenue from State Government
- Revenue from Federal Government
- Departmental Charges
- Other Revenue
- Transfers and Reimbursements

FUND RESTRICTIONS:

There are no restrictions on the usage of funds in the General Fund.

LEAD RESPONSIBILITY:

Office of the City Manager

General Fund**Fund 001****FINANCIAL INFORMATION AND LOCATION:****Comprehensive Annual Financial Report (CAFR) Designation:**

Governmental Fund-General Fund

Budget Location:

Adopted Capital Budget and Operating Budget

Funding Sources Resolution and Appropriation Ordinance Location:

2.01 through 2.39; 2.41 through 2.49

NOTES:

By City Council policy, a contingency reserve is maintained in the General Fund for the purpose of meeting unexpected circumstances, such as a General Fund revenue shortfall. The Council policy requires that the contingency reserve be equal to or no less than 3% of the operating budget.