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| <b>Interim City Facilities Improvements Fund</b> | <b>Fund 460</b> |
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**PURPOSE OF THE FUND:**

The Interim City Facilities Improvements Fund accounts for the procurement of programming and relocation services, purchase of technology, furniture, equipment, and improvements to existing facilities to implement the City's interim space plan. The Interim City Facilities Improvements Fund was originally established to support the space needs of those City services not moving to the new City Hall by moving them from old City Hall and/or other leased facilities into existing City facilities. Although this initial work has been completed, this fund is being retained in the event that the City Council determines to make improvements to the old City Hall facilities.

**AUTHORITY FOR THE FUND:**

The Interim City Facilities Improvement Fund was established by the City Council on January 13, 2004. Revenue and expenditure estimates are budgeted via City Council funding sources resolution and appropriation ordinance, respectively.

**SOURCE OF FUNDS:**

- Commercial Paper
- Interest earnings

**FUND RESTRICTIONS:**

While the use of moneys within this fund is not subject to Proposition 218, certain moneys in this fund may be restricted, as described below.

Commercial paper is both taxable and tax-exempt. Tax-exempt commercial paper must be spent on tax-exempt eligible capital expenditures. Interest earned on tax-exempt commercial paper is also subject to the same requirements.

**LEAD RESPONSIBILITY:**

General Services Department

**FINANCIAL INFORMATION AND LOCATION:****Comprehensive Annual Financial Report (CAFR) Designation:**

Governmental Fund-Capital Project

**Budget Location:**

Adopted Capital Budget and Capital Improvement Program (Municipal Improvements Capital Program)

**Appropriation Ordinance Location:**

2.91