

Neighborhood Security Act Bond Fund**Fund 475****PURPOSE OF THE FUND:**

The Neighborhood Security Act Bond Fund accounts for the general obligation bonds issued by the City pursuant to Measure O.

On March 5, 2002, San José voters approved Measure O, a \$159 million general obligation bond measure for public safety improvements. Measure O described the improvements to be funded by the general obligation bond proceeds as follows: “To improve San José’s fire, police and paramedic response times by: adding and improving fire stations and police stations, training facilities, and creating state-of-the-art 911 communication facilities...”

AUTHORITY FOR THE FUND:

The Neighborhood Security Act Bond Fund was established as part of the 2002-2003 Adopted Capital Budget. Revenue and expenditure estimates are budgeted via City Council funding sources resolution and appropriation ordinance, respectively.

SOURCE OF FUNDS:

- Sale of bonds
- Interest earnings

FUND RESTRICTIONS:

While the use of moneys within this fund is not subject to Proposition 218, certain moneys in this fund may be restricted, as described below.

Bond proceeds and interest must be used for purposes as described in Measure O.

LEAD RESPONSIBILITY:

- Fire Department
- Police Department

FINANCIAL INFORMATION AND LOCATION:**Comprehensive Annual Financial Report (CAFR) Designation:**

Governmental Fund-Capital Project

Budget Location:

Adopted Capital Budget and Capital Improvement Program (Public Safety Capital Program)

Funding Sources Resolution and Appropriation Ordinance Location:

Section 33.01