

# San José-Santa Clara Treatment Plant Income Fund

## Fund 514

### PURPOSE OF THE FUND:

The San José-Santa Clara Treatment Plant Income Fund accounts for revenues and expenditures not related to the day-to-day operations and maintenance of the San José – Santa Clara Water Pollution Control Plant (WPCP). Currently, revenue from WPCP land rentals and legal settlements is deposited into this fund. Per the Treatment Plant Master Agreement, as amended, and agreements with the tributary agencies, revenue received into this fund and interest earned is shared among all Treatment Plant agencies.

### AUTHORITY FOR THE FUND:

This fund is required per the 1959 Treatment Plant Master Agreement. Revenue and expenditure estimates are budgeted via City Council funding sources resolution and appropriation ordinance, respectively.

### SOURCE OF FUNDS:

- Revenue from land rentals
- Legal settlements
- Interest earnings
- Land sales

### FUND RESTRICTIONS:

Revenue to San José from transactions involving land purchased/acquired on or after January 1, 1999 is subject to Proposition 218 restrictions.

Funds in the San José-Santa Clara Treatment Plant Income Fund are subject to the restrictions stated in the Treatment Plant Master Agreement.

### LEAD RESPONSIBILITY:

Environmental Services Department

### FINANCIAL INFORMATION AND LOCATION:

#### Comprehensive Annual Financial Report (CAFR) Designation:

Proprietary Fund-Enterprise

#### Budget Location:

Adopted Operating Budget

#### Funding Sources Resolution and Appropriation Ordinance Location:

Section 3.05