

**San José Municipal Stadium Capital Fund****Fund 476****PURPOSE OF THE FUND:**

The San José Municipal Stadium Capital Fund accounts for revenues that are received pursuant to the agreement with Baseball Acquisition Company, Inc. for the use, operation, and management of the San José Municipal Stadium.

**AUTHORITY FOR THE FUND:**

This fund was established by the City Council on November 6, 2007. Revenue and expenditure estimates are budgeted via City Council funding sources resolution and appropriation ordinance, respectively.

**SOURCE OF FUNDS:**

- Naming rights and Enhanced Video Board revenues
- Baseball Acquisition Company, Inc. Annual Fees

**FUND RESTRICTIONS:**

While the use of moneys within this fund is not subject to Proposition 218, moneys deposited in this fund, including interest earnings, are restricted by the City's agreement with Baseball Acquisition Company, Inc. as described above.

**LEAD RESPONSIBILITY:**

City Manager's Office

**FINANCIAL INFORMATION AND LOCATION:****Comprehensive Annual Financial Report (CAFR) Designation:**

Governmental Fund-Capital Project

**Budget Location:**

Adopted Operating Budget

**Funding Sources Resolution and Appropriation Ordinance Location:**

36.01

**NOTES:**

San José Municipal Stadium is located at 588 East Alma Avenue in San José.