

Storm Drainage Fee Fund**Fund 413****PURPOSE OF THE FUND:**

The Storm Drainage Fee Fund accounts for all storm drainage fees collected from developers. Revenue deposited in the fund may be used for the construction and reconstruction of the storm drainage system and for the acquisition of land for the system or for other purposes; provided, however, that the amount of funds used for maintenance purposes in a fiscal year shall not exceed five percent of the storm drainage fees collected during that year.

AUTHORITY FOR THE FUND:

San José Municipal Code Sections 15.16.900 through 15.16.1170. Revenue and expenditure estimates are budgeted via City Council funding sources resolution and appropriation ordinance, respectively.

SOURCE OF FUNDS:

- Storm Drainage Fee
- Interest earnings
- Joint participation revenue (City of Cupertino)

FUND RESTRICTIONS:

Fee increases and changes to the usage of funds in the Storm Drainage Fee Fund are subject to Government Code Section 66013 requirements.

Funds may only be used for construction and reconstruction of the storm drainage system and acquisition of land for such system.

LEAD RESPONSIBILITY:

Public Works Department

FINANCIAL INFORMATION AND LOCATION:**Comprehensive Annual Financial Report (CAFR) Designation:**

Governmental Fund-Special Revenue

Budget Location:

Adopted Capital Budget and Capital Improvement Program (Storm Sewer System Capital Program)

Funding Sources Resolution and Appropriation Ordinance Location:

Section 5.01