

Storm Sewer Capital Fund**Fund 469****PURPOSE OF THE FUND:**

The Storm Sewer Capital Fund accounts for Storm Drainage Service User Fee Charges used for the construction, reconstruction, and maintenance of the storm drainage system of the City of San José.

AUTHORITY OF THE FUND:

San José Municipal Code Sections 15.16.1300 through 15.16.1530. Revenue and expenditure estimates are budgeted via City Council funding sources resolution and appropriation ordinance, respectively.

SOURCE OF FUNDS:

- Fees paid by residents and businesses to the City for services and facilities furnished by the City in connection with its storm drainage system to or for each premises which is benefited directly or indirectly
- Interest earnings

FUND RESTRICTIONS:

All moneys, including interest earnings, may only be used for the construction, reconstruction, and maintenance of the storm drainage system.

Fee increases and changes to the usage of Storm Sewer Service Charge funds which are deposited in the Storm Sewer Capital Fund are subject to Proposition 218 requirements.

LEAD RESPONSIBILITY:

Public Works Department

FINANCIAL INFORMATION AND LOCATION:**Comprehensive Annual Financial Report (CAFR) Designation:**

Government Fund-Special Revenue

Budget Location:

Adopted Capital Budget and Capital Improvement Program (Storm Sewer System Capital Program)

Funding Sources Resolution and Appropriation Ordinance Location:

Section 3.07