

**Workforce Investment Act Fund****Fund 290****PURPOSE OF THE FUND:**

The Workforce Investment Act Fund accounts for the administration of a federal program that provides primary employment and training services to dislocated and low-income residents.

**AUTHORITY FOR THE FUND:**

This fund was established pursuant to the Workforce Investment Act of 1998 as part of the 2000-2001 budget process. Revenue and expenditure estimates are budgeted via City Council funding sources resolution and appropriation ordinance, respectively.

**SOURCE OF FUNDS:**

Reimbursements from State and federal grants

**FUND RESTRICTIONS:**

While the use of moneys within this fund is not subject to Proposition 218, certain moneys in this fund may be restricted, as described below.

Interest earnings are retained in the fund and are used to fund activities for the programs supported by the fund.

**LEAD RESPONSIBILITY:**

Office of Economic Development

**FINANCIAL INFORMATION AND LOCATION:****Comprehensive Annual Financial Report (CAFR) Designation:**

Governmental Fund-Special Revenue

**Budget Location:**

Adopted Operating Budget

**Funding Sources Resolution and Appropriation Ordinance Location:**

Section 29.01

**Workforce Investment Act Fund****Fund 290****NOTES:**

The Workforce Investment Act approved by Congress in August 1998 replaces the Job Training Partnership Act (JTPA) as the program for administering federal funds for training and placement of dislocated and economically disadvantaged workers.

The following funds are memo fund to the Workforce Investment Act Fund:

- San José One-Stop Fund (Fund 291)
- Morgan Hill One-Stop Fund (Fund 292)
- South County One-Stop Fund (Fund 293)
- 60 South Market Street Fund (Fund 294)
- ARRA- Workforce Investment Act Fund (Fund 299)