

Potential Funding Sources

Housing Trust Fund

Community and Economic Development Committee

March 22, 2010

Item # 5

Analysis of Funding Sources

<i>High Funding Potential High Feasibility</i>	<i>Low Funding Potential High Feasibility</i>
<i>High Funding Potential Low Feasibility</i>	<i>Low Funding Potential Low Feasibility</i>

Potential Sources Explored

- Link affordable housing to infrastructure, tax measures, or General Obligation Bonds
- Silicon Valley Tax Credit Pool
- Real Property Conveyance Tax
- Provide incentives for donated land, bequest, and donations
- Work with Local Construction Trades to establish a funding stream for contributions
- Increase Redevelopment Set-Aside (20% Increment)
- Employment Tax on an inverse scale to worker's wages
- Impact fee for industrial land conversions
- Business Tax
- Sales tax increase
- Parcel Tax
- Utility Users' Tax
- Broadband and Internet Tax
- Hotel Tax/Transient Occupancy Tax
- Documentary Stamp Tax
- Voluntary Tax Check Off
- 20% Tax Increment
- 80% Tax Increment
- Document recording fee
- Tax base sharing
- Residential Construction Tax
- Commercial Linkage Fee
- Building and Structure Construction Tax

Recommendations

Support:

- Link affordable housing to infrastructure, tax measures or General Obligation Bonds
- Silicon Valley Tax Credit Pool

Explore Further:

- Real Property Conveyance Tax
- Provide Incentives for Donated Land, Bequest, and Donations