

Federated City Employees' Retirement System			
Date	Unfunded Actuarial Accrued Liability	Funded Ratio- Actuarial Value of Assets	Funded Ratio- Market Value of Assets
July 1, 2007	\$338.1 Million	82.80%	90.00%
July 1, 2009	\$729.6 Million	70.70%	54.60%

Source: GRS Valuation Report using data as of June 30, 2009

Police & Fire Department Retirement Plan			
Date	Unfunded Actuarial Accrued Liability	Funded Ratio- Actuarial Value of Assets	Funded Ratio- Market Value of Assets
July 1, 2007	\$6.6 Million	99.70%	113.20%
July 1, 2009	\$393.9 Million	86.70%	66.40%

Source: The Segal Group, Inc. Valuation Report using data as of June 20, 2009