

**DEFERRED COMPENSATION ADVISORY COMMITTEE**

**MINUTES**

**Thursday, July 23, 2009**

For information about this meeting, contact the Deferred Compensation Program Office at (408) 975-1465 or email [DeferredCompensation@sanjoseca.gov](mailto:DeferredCompensation@sanjoseca.gov)

Vice Chair Peter Jensen called the Deferred Compensation Advisory Committee meeting to order at 9:07 a.m. on Thursday, July 23, 2009, City Hall, Wing-120.

**Roll Call**

Peter Jensen, Vice Chair	City Manager's Representative (975-7290)
Donna Busse	Management Employees' Representative (794-1020)
Julia Cooper	City Manager's Representative (535-7011)
Trish Glassey	Employees' Representative (975-7282)
Robert Sapien	Firefighter Representative (277-8810)
Franco Vado	Police Representative (501-0960)

**Unexcused Absence**

Pascal Roubineau, Chair	Employee's Representative (277-2660)
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**Also Present**

Linda BJORKE	City Attorney's Office
Jeanne Groen	Human Resources, Deferred Compensation Secretary
Connie Wolff	Human Resources, Deferred Compensation Staff
Justina Smith	Human Resources, Deferred Compensation Staff
Adora Gailo	Finance
Bill Tugaw	SST Benefits Consulting
Gary Bozin	ING
Bishop Bastien	ING
Michael McAtamney	TIAA-CREF

**APPROVAL OF MINUTES**

1. **M.S.C.** (Busse/Glassey) to approve the minutes as amended for June 25, 2009.

**OLD BUSINESS**

2. Accept and discuss verbal report on status of RFP for Deferred Compensation Benefits Consultant  
Verbal report provided by Jeanne Groen, Benefits Manager.  
**M.S.C.** Sapien/Glassey to accept report.
3. Update on Status of 1999-2007 Reconciliation  
Verbal update provided by Jeanne Groen, Benefits Manager.

*NOTE: If you have any questions or concerns, please contact Courtney Phommachack at (408) 975-1433*

NEW BUSINESS

4. Accept and discuss report on ING products in development.  
Report provided via teleconference by Carl P. Steinhilber, Vice President and Product Director for Public Markets and Iris Ward, Director, National Accounts, Government Communications.  
M.S.C. Sapien/Glassey to accept report and add an agenda item to the August meeting to discuss further and provide direction to ING and staff.

INFORMATIONAL ITEMS

5. Verbal Update on Legislative, Market and Consultant Activity  
Provided by Bill Tugaw, SST Consulting & Insurance Services, Inc.
6. Review ING Service Log and Loan Activity Report for May 2009.  
Provided by Gary Bozin, ING.
7. Update on June 2009 Fund Performance Summary  
Provided by Gary Bozin, ING.

NEXT MEETING

8. Next Meeting: Thursday, August 27, 2009, City Hall, W120, 9:00a.m.

OPEN FORUM

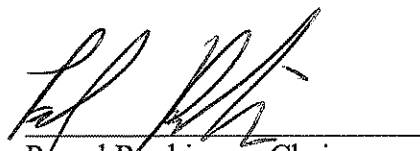
There was no public comment.

UNFORSEEABLE EMERGENCY WITHDRAWAL

9. None

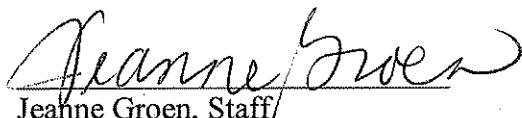
ADJOURNMENT

10. M.S.C. (Jensen/Glassey) to adjourn at 10:15 a.m.



Pascal Roubineau, Chair  
Deferred Compensation Committee

ATTEST:



Jeanne Groen, Staff  
Deferred Compensation

NOTE: M.S.C. MEANS MOTION SECONDED AND CARRIED, UNLESS OTHERWISE INDICATED, MOTION PASSED UNANIMOUSLY.

