

DEFERRED COMPENSATION ADVISORY COMMITTEE

Pascal Roubineau, Chair
Peter Jensen, Vice Chair
Donna Busse
Julia Cooper
Trish Glassey
Robert Sapien
Franco Vado

Employee's Representative
City Manager's Representative
Management Employees' Representative
City Manager's Representative
Employees' Representative
Firefighter Representative
Police Representative

AGENDA

9:00 A.M.

October 22, 2009

City Hall, W-120

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Human Resources Department, Employee Benefits, at San José City Hall, 200 E. Santa Clara Street, Wing, 2nd Floor, San José, CA 95113 at the same time that the public records are distributed or made available to the legislative body.

APPROVAL OF MINUTES

1. [August 27, 2009](#)

OLD BUSINESS

2. Discuss the [recommendation from the RFP Subcommittee](#) to select Buck Consultants, LLC as the Deferred Compensation Benefits Consultant effective 1/1/10 and provide direction to staff. —Staff
3. Review, Discuss and Accept verbal [report on NAGDCA Conference](#)—Bill Tugaw, SST Benefits Consulting and Staff
4. Accept [report on Status of 1999-2007 Reconciliation](#), discuss report and provide direction to staff—Staff
5. Accept [report](#), review and discuss 2009 Second Calendar Quarter ING investment results—Gary Bozin, ING
6. Review, discuss and approve [Investment Policy Changes](#) to Current Investment Policy Recommended by Investment Subcommittee—Bill Tugaw, SST Consulting & Insurance Services, Inc. and Staff
7. Review, discuss, and approve format changes recommended by the Investment Subcommittee to have staff's monthly "[City of San Jose Deferred Compensation Investment Returns](#)" reference ING's "[Performance Update](#)"—Staff

To request an accommodation or alternative format for City-sponsored meetings, events or printed materials, please call Courtney Phommachack at 408-975-1433 or 408 294-9337 (TTY) as soon as possible, but at least three business days before the meeting/event.



Deferred Compensation Advisory Committee

8. Accept [Report on Status of the Stable Value Credit Rate](#) for Fourth Calendar Quarter to support recommendation that was made and approved at the Deferred Compensation Advisory Committee on August 27, 2009 to keep the Stable Value Rate at 3% (Item #6 on August agenda)—Bill Tugaw, SST Consulting & Insurance Services, Inc.
9. Verbal Update, Discussion and Direction on Results of Deferred Compensation [Participant Survey](#) – Gary Bozin, ING
10. Discuss and provide direction to staff on [DCAC Retreat](#) scheduled for October 30, 2009 in W-119 & W-120 at 9:30 a.m.—Staff
11. Discuss and provide direction to staff on timing of next Investment Subcommittee meeting—Staff

INFORMATIONAL ITEMS

12. Verbal Update on National Save for Retirement Week Events on October 19, 2009—Staff
13. Verbal [Update on Legislative, Market and Consultant Activity](#) – Bill Tugaw, SST Consulting & Insurance Services, Inc.
14. Review ING Service Log and [Loan Activity](#) Report for [August](#) and [September](#), 2009 – Gary Bozin, ING
15. Update on [August](#) and [September](#), 2009 Fund Performance Summary – Gary Bozin, ING

NEXT MEETING

16. Next Meeting: Thursday, November 19, 2009, City Hall, W-119, 9:00 a.m.

17. OPEN FORUM

UNFORESEEABLE EMERGENCY WITHDRAWAL

18. None

19. ADJOURNMENT

NOTE: If you have any questions or concerns, please contact Connie Wolff at (408) 975-1434

