



**CITY OF SAN JOSE  
DEFERRED COMPENSATION INVESTMENT RETURNS  
THROUGH 1/31/2012**



These investment returns are copied from the ING Performance Update to provide a format customized for the City of San Jose.

The ING Performance Update is the original source document, located at: [http://www6.ingretirementplans.com/custom/666779\\_perf.pdf](http://www6.ingretirementplans.com/custom/666779_perf.pdf)

**IMPORTANT:** The information in this document should NOT be relied on when making investment decisions.

This is a limited summary only, and Plan participants should defer to the ING source referenced above in case of any unintentional discrepancies between this document and the ING data.

<b>ASSET CLASS FUND</b>	<b>Total Expenses</b>	<b>1-Mo</b>	<b>3-Mo</b>	<b>Year to Date</b>	<b>Last 1 Yr</b>	<b>Last 3 Yrs</b>	<b>Last 5 Yrs</b>	<b>Last 10 Yrs</b>
<b>STABLE VALUE / FIXED ACCOUNT</b>								
Stable Value Option* (F)	0.47%	0.17%	0.47%	0.17%	2.25%	2.71%	3.73%	N/A
<b>MONEY MARKET</b>								
ING VP Money Market Portfolio - Class I - 003	0.34%	0.00%	0.00%	0.00%	0.02%	0.17%	1.58%	1.96%
<b>BOND</b>								
BlackRock Inflation Protected Bond Portfolio- Instit Shares-1795	0.45%	2.14%	2.70%	2.14%	14.39%	10.10%	8.58%	N/A
PIMCO Total Return Fund - Instit Shares - 683	0.63%	2.56%	3.38%	2.56%	6.39%	9.41%	8.51%	6.77%
Templeton Global Bond Fund - Insurance Trust Shares - 3289	0.55%	4.78%	1.09%	4.78%	5.16%	12.20%	11.11%	12.40%
<b>ASSET ALLOCATION - LIFESTYLE/LIFECYCLE</b>								
Vanguard Target Retirement 2005 Fund - Investors Shares - 8612	0.34%	2.49%	2.57%	2.49%	6.86%	12.38%	4.22%	N/A
Vanguard Target Retirement 2010 Fund - Investors Shares - 1295	0.34%	3.24%	3.09%	3.24%	5.66%	14.10%	3.56%	N/A
Vanguard Target Retirement 2015 Fund - Investors Shares - 791	0.33%	3.64%	3.23%	3.64%	4.16%	14.94%	2.87%	N/A
Vanguard Target Retirement 2020 Fund - Investors Shares - 1296	0.34%	4.00%	3.42%	4.00%	3.20%	15.72%	2.30%	N/A
Vanguard Target Retirement 2025 Fund - Investors Shares - 926	0.35%	4.39%	3.65%	4.39%	2.46%	16.55%	1.70%	N/A
Vanguard Target Retirement 2030 Fund - Investors Shares - 1297	0.35%	4.72%	3.79%	4.72%	1.72%	17.34%	1.11%	N/A
Vanguard Target Retirement 2035 Fund - Investors Shares - 793	0.36%	5.10%	4.07%	5.10%	0.97%	17.97%	0.80%	N/A
Vanguard Target Retirement 2040 Fund - Investors Shares - 1298	0.36%	5.20%	4.04%	5.20%	0.77%	17.93%	0.82%	N/A
Vanguard Target Retirement 2045 Fund - Investors Shares - 794	0.36%	5.27%	4.06%	5.27%	0.82%	17.96%	0.80%	N/A
Vanguard Target Retirement 2050 Fund - Investors Shares - 1299	0.36%	5.23%	4.08%	5.23%	0.79%	17.93%	0.80%	N/A
Vanguard Target Retirement 2055 Fund - Investors Shares - 2473	0.36%	5.20%	4.06%	5.20%	1.01%	N/A	N/A	N/A
Vanguard Target Retirement Income Fund - Investors Shares - 795	0.34%	2.50%	2.63%	2.50%	7.14%	11.32%	5.08%	N/A
Aggressive Custom Lifestyle Portfolio - 1277	0.54%	5.56%	3.64%	5.56%	0.14%	18.32%	2.05%	N/A
Conservative Custom Lifestyle Portfolio - 1278	0.50%	2.20%	2.46%	2.20%	3.66%	9.19%	3.57%	N/A
Moderate Custom Lifestyle Portfolio -1279	0.54%	3.93%	3.03%	3.93%	1.85%	13.96%	2.91%	N/A
<b>LARGE CAP VALUE</b>								
Allianz NFJ Dividend Value Fund - Institutional Shares - 1205	0.71%	3.58%	5.38%	3.58%	5.21%	15.90%	-1.84%	5.79%
The Yacktman Fund** - 2962	0.85%	3.20%	5.14%	3.20%	8.89%	30.53%	8.35%	10.91%
<b>LARGE CAP BLEND</b>								
Parnassus Investments Equity Income Fund - Investor Shares	0.99%	2.24%	5.04%	2.24%	1.69%	16.05%	4.79%	6.29%
Vanguard® Institutional Index Fund - Institutional Shares - 566	0.21%	4.46%	5.26%	4.46%	4.02%	19.06%	0.19%	3.37%
Vanguard Total Stock Market Index Fund** - Institutional - 2208	0.23%	5.06%	5.57%	5.06%	3.74%	20.29%	0.77%	4.34%



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<b>LARGE CAP GROWTH</b>								
Fidelity® Advisor New Insights Fund - Institutional Class - 1600	0.89%	4.91%	2.90%	4.91%	3.53%	18.37%	2.81%	N/A
American Funds The Growth Fund of America ® -Class R-5	0.48%	7.17%	5.36%	7.17%	0.41%	17.90%	0.70%	4.83%
<b>MID CAP VALUE</b>								
JPMorgan Mid Cap Value Fund - Select Class Shares - 1737	1.00%	4.03%	5.70%	4.03%	5.16%	N/A	N/A	N/A
<b>MID CAP BLEND</b>								
CRM Mid Cap Value Fund - Institutional Shares - 2204	0.81%	6.27%	4.39%	6.27%	-3.76%	16.60%	0.85%	7.36%
Vanguard® Mid-Cap Index - Institutional Shares - 1197	0.25%	6.59%	5.55%	6.59%	2.03%	25.46%	1.78%	7.32%
<b>MID CAP GROWTH</b>								
Fidelity® VIP Mid Cap Portfolio - Initial Class - 822	0.66%	6.43%	1.24%	6.43%	-5.90%	21.78%	3.43%	9.72%
<b>SMALL CAP VALUE</b>								
Perkins Small Cap Value Fund - Class T Shared - 1498	1.11%	3.98%	4.52%	3.98%	-0.82%	21.16%	5.09%	7.51%
<b>SMALL CAP BLEND</b>								
Vanguard® Small-Cap Index Fund - Institutional Shares - 1198	0.30%	6.96%	6.74%	6.96%	3.05%	26.30%	2.68%	7.43%
<b>SMALL CAP GROWTH</b>								
Wanger U.S. Smaller Companies - 821	0.97%	9.73%	5.65%	9.73%	4.97%	25.99%	2.81%	7.19%
<b>SPECIALTY - REAL ESTATE</b>								
ING Clarion Real Estate Portfolio - Institutional Class - 682	0.61%	6.14%	6.77%	6.14%	12.81%	35.54%	-0.99%	12.28%
<b>INTERNATIONAL</b>								
Oppenheimer Developing Market Fund - Class Y - 1954	1.04%	9.04%	1.10%	9.04%	-5.41%	30.62%	7.97%	N/A
American Fund Europacific Growth Fund® - Class R-5 - 817	0.65%	6.09%	1.00%	6.09%	-8.58%	15.49%	-0.24%	7.72%
Vanguard Total International Stock Index Fund - Signal	0.37%	7.31%	1.49%	7.31%	-9.08%	N/A	N/A	N/A
<b>GLOBAL</b>								
DFA International Small Company** - Institutional - 2751	0.73%	8.51%	2.00%	8.51%	-9.39%	19.96%	-1.78%	11.77%

Please Note: All returns are shown **net** of investment fees. Past performance is no guarantee of future result.

\* Note: The current rate for the Stable Value Option is 2.00%, expressed as an annual effective yield. Although ING guarantees a minimum credited interest rate of 1.50%, the Deferred Compensation Advisory Committee reviews the market value of the portfolio and may authorize an alternate rate.

\*\*Note: On 7-17-09 the Oppenheimer Main Street Opportunity Fund and the Templeton Global Smaller Companies fund were removed from the investment option menu and were replaced with the Vanguard Total Stock Market Index Fund and the DFA International Small Company Fund respectively.

**Deferred Compensation Advisory Committee (DCAC) Meetings**

The Deferred Compensation Advisory Committee's (DCAC) next meeting will be held on Thursday, February 23, 2012 at 9:00 a.m. at City Hall  
200 East Santa Clara St., City Hall Room W120

You may now view the Investment Returns and DCAC agendas and meeting minutes: Internet: [http://www.sanjoseca.gov/HumanResources/survey/ee\\_savings.asp](http://www.sanjoseca.gov/HumanResources/survey/ee_savings.asp)

**Contact the Deferred Compensation Office at (408) 975-1465 (Located in Human Resources, City Hall, Council Wing, 2nd Floor)**

**Contact an ING Representative**

**Drop-In Appointments:** Wednesday 9 a.m. - 3 p.m. City Hall, Council Wing, Human Resources Dept.

**Local Representatives:**

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**ING Customer Service: 1-800-584-6001**

To make investment changes, contact the customer service number or go to the providers Website: [www.ingretirementplans.com/custom/sanjose](http://www.ingretirementplans.com/custom/sanjose)

To make deferral changes, email Deferred Compensation at: [DeferredCompensation@sanjoseca.gov](mailto:DeferredCompensation@sanjoseca.gov)