



Memorandum

TO: MAYOR REED

FROM: Councilmember Rose Herrera

SUBJECT: BUDGET DOCUMENT

DATE: October 6, 2010

Approved

RAJM

Date

10-6-10

RECOMMENDATION

That the following recommendation be enacted.

BACKGROUND

New Expenditure/Reinstatement

Program/Project Title: Facade Improvement Program

RDA Project Area: Neighborhood Development Business Clusters Redevelopment Project Area: Quimby & White Cluster

Amount of Agency Funding Required: \$ TBD

The Quimby & White Neighborhood Business Cluster (NBC) reflects the challenges of the San Jose Redevelopment Agency. Some work has been done in the areas but more work must be done in the NBC. I recommend we move forward on engaging the remaining property owners and invest in the remaining properties. The actual dollar amount will be realized once the project scope has been determined and what is allowed under the Façade Improvement Program.

Funding Source

Amount of Agency Funding Change: \$ 0

This change is: One-time Ongoing

Modify the Neighborhood Business Investment Program Façade Improvement Program (Page VI-61) to include Neighborhood Business Clusters. By strengthening the investment to the small business community, San Jose furthers it's commitment to public/private funding, job creation, and stimulating the economy.

Anticipated Outcomes

Requested funding changes would affect benefits or services for San José residents, businesses, community groups, etc. in accordance with one of the following goals and objectives relevant to the City's redevelopment efforts:

X Create Jobs and Expand Business

- Build Public Facilities
- Strong Neighborhoods Initiative and Affordable Housing