



Memorandum

TO: MAYOR REED

FROM: Councilmember Kansen Chu

SUBJECT: BUDGET DOCUMENT

DATE: October 6, 2010

Approved

Date

Kansen Chu

10/6/10

RECOMMENDATION

Direct the Redevelopment Agency staff to contact all parties to Agency contracts and attempt to renegotiate those contracts. Staff should identify which parties agree to renegotiate their contracts and provide this information prior to the Board's meeting on October 26, 2010.

The Redevelopment Agency's ability to renegotiate contracts realizes any potential cost savings for the benefit of the City of San José. This information is essential to reach an informed decision by the Board on the approval of the Redevelopment Agency budget.

BACKGROUND

New Expenditure/Reinstatement

Program/Project Title:

RDA Project Area: Citywide

Amount of Agency Funding Required: \$ N/A

Funding Source

Program/Project Title:

Amount of Agency Funding Change: \$ N/A

This change is: _____ One-time X Ongoing

Anticipated Outcomes

Requested funding changes would affect benefits or services for San José residents, businesses, community groups, etc. in accordance with one of the following goals and objectives relevant to the City's redevelopment efforts:

- Create Jobs and Expand Business
- Build Public Facilities
- Strong Neighborhoods Initiative and Affordable Housing