

**For Immediate Release:**  
**September 3, 2009**

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**Statement from San José Mayor Chuck Reed  
on the Economic Impact Analysis  
for the Proposed Major League Ballpark**

It's great news that this privately built and operated major league ballpark will create nearly 1,000 jobs and generate more than \$5 million dollars a year of revenue for local governments. San José would receive over \$3 million each year in new tax revenue. In addition, Santa Clara County, schools and other local agencies would receive over \$2 million a year in new revenue. That's good news for local governments in these tough budget times.

San José is ready to play ball. As the largest city in Northern California and one of the most dynamic markets for sports in the U.S., the time is right for professional baseball to turn its attention to San José.

This report finds that it makes fiscal and economic sense to bring baseball to Downtown San José. Our residents will benefit, our Downtown businesses will benefit, and surrounding communities will benefit. I look forward to the day when the ballpark is completed and families from throughout our community can enjoy an afternoon or evening at the Downtown ballpark.

**Background**

The report **[Economic Impact Analysis: Proposed Major League Ballpark](http://www.sjredevelopment.org/ballpark/EI_Report_09022009.pdf)** is available online at: **[http://www.sjredevelopment.org/ballpark/EI\\_Report\\_09022009.pdf](http://www.sjredevelopment.org/ballpark/EI_Report_09022009.pdf)**

Following recommendations from Mayor Reed, the City Council has approved:

- Negotiating Principles for a potential ballpark project  
**<http://www.sjredevelopment.com/Agendas2009/5-12-09/8-1-Stadium%20Negotiating%20Principles.pdf>**
- Diridon Station Area Good Neighbor Committee  
**<http://www.sjredevelopment.com/BallparkNeighborCommittee.htm>**

Website on the proposed ballpark: **<http://www.sjredevelopment.com/ballpark.htm>**

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