

July 29, 2020

REQUEST FOR INFORMATION: RFI 2020-01 HOTELS AND MOTELS INTERESTED IN BEING ACQUIRED BY THE CITY OF SAN JOSE

INTRODUCTION:

The City of San Jose (City) aims to apply for California Department of Housing and Community Development (HCD) Project HomeKey funds to address housing needs of individuals and families experiencing homelessness or are at high risk of being homeless. The City is requesting information to bring forth potential property acquisition opportunities that will immediately provide units to meet the goals of HCD's Project HomeKey requirements.

Information regarding the Project HomeKey program can be found on link below: https://www.hcd.ca.gov/grants-funding/active-funding/homekey.shtml

This is a highly expedited process. The City of San José plans to submit an application for funding by the August 13, 2020 deadline and spend Project HomeKey funds before the December 30th deadline. The City will review, score and award acquisition opportunities based off feasibility and certainty to acquire sites prior to December 31, 2020.. Primarily, the City will focus on the applicant's ability to evidence and secure site control. In your response, please provide examples of site control such as an Offer Letter from Owner, Letter of Intent to Sell, Option Agreement, Contract of Sale or any other binding agreement. Examples of eligible projects include: acquisitions, conversions to residential, master leasing, or purchase of affordability covenants and restrictions. The State has also established priorities for readiness, team experience, racial equity, and community impact.

CITY REQUIREMENTS:

Offered or proposed buildings must be located within the geographic region of City of San José. The proposal must be competitive for Project HomeKey funding. Eligible uses and projects are defined in the Project HomeKey Request for Proposals can be reviewed here: https://www.hcd.ca.gov/grants-funding/homekey/docs/2020_HCD_HomeKey-NOFA_07-15-2020.pdf

Please submit your Project HomeKey proposal ideas, application and supporting documentation to Rachel VanderVeen via email at <u>Rachel.VanderVeen@sanjoseca.gov</u> by Monday, August 3, 2020 at 5:00 pm on the application form provided. Proposals will be considered immediately for consideration by the City Council prior to the August 13th HCD deadline. We look forward to your responses. Please reach out to Rachel VanderVeen if you have any questions at 408-535-8231.

Rachel VanderVeen Deputy Director