

## VEBA ADVISORY COMMITTEE SPECIAL MEETING

For information about this meeting, contact the Human Resources Department;  
by phone (408) 535-1285 or email [HRbenefits@sanjoseca.gov](mailto:HRbenefits@sanjoseca.gov).

Staff called the meeting of the VEBA Advisory Committee to order at 1:03pm on Monday,  
March 30, 2023, Hybrid Meeting: City Hall T-401 and via Zoom Meeting 91360756713.

### Roll Call:

Elsa Cordova, Chair	City Manager's Representative
Aidan Guy	Police Representative
Laura Almaguer	Employee's Representative
David Parker	Employee's Representative
Pablo Polidoro	Firefighter Representative

### Also Present:

Amy Morton	Human Resources
Emily Hendon	Human Resources
Bishop Bastien	Voya
Vincent Galindo	Hyas Group
Eric Lemon	Finance

## ANNOUNCEMENTS

### APPROVAL OF MINUTES

1. [September 19, 2022](#)
  - a. \*M.S.C. (Laura Almaguer/ Pablo Polidoro) approved the minutes for the VEBA Advisory Committee Meeting on September 19, 2022.

### INFORMATIONAL ITEMS

2. Staff Update—Amy Morton informed the committee that the RFP was completed, and a memo will be presented in June, that Form 700 forms are due and informed of the hybrid meeting format moving forward.
3. Verbal update on the VEBA Plans [Revenue Reimbursement Report](#) for the period July 2022 to December 2022— Bishop Bastien, Voya reported on the reimbursement report.
4. Review [Reconciliation Summary](#) for July 1, 2022 to December 31, 2022 — Bishop Bastien, Voya reported on the reconciliation summary.

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*NOTE: If you have any questions or concerns, please call Human Resources at (408) 535-1285.*

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5. Verbal update on the Fixed Income Crediting Rate for January 1, 2023 through December 31, 2023— Bishop Bastien, Voya, reported that the Fixed income rate will be 1.5% effective 3/15/2023 and will be updated for the plans as rate increases in the future.

#### DISCUSSION/ACTION ITEMS

6. Review, discuss and accept the VEBA Plans [First Quarter](#) and [Second Quarter](#) Financials for FY 2022-23— Eric Lemon, Finance Department presented the report.
  - a. \*M.S.C. (Pablo Polidoro/Aidan Guy) accepted the report.
7. Review the [External Financial Audit Report](#) for FY21-22 — Eric Lemon, Finance Department presented the report.
  - a. \*M.S.C. (Laura Almaguer/Pablo Polidoro) accepted the report.
8. Review and approve [Fiscal Year 2023-24 Operating Budget and Exhibits](#)— Emily Hendon, Human Resources, presented.
  - a. \*M.S.C. (David Parker/Aiden Guy) accepted the report.
9. Review and approve final \$25,000 Loan payments for FY 23/24—Amy Morton, Human Resources presented the recommendation
  - a. \*M.S.C. (Aidan Guy/Pablo Polidoro) accepted the recommendation.
10. Review and approve [Fiscal Year 2023-24 Annual Work Plan](#)— Amy Morton, Human Resources presented the report.
  - a. \*M.S.C. (David Parker/Pablo Polidoro) accepted the recommendation.
11. Review and accept [Performance Report and Watch List](#) for October 1, 2022 to December 31, 2022 — Vincent Galindo, Hyas Group presented the report.
  - a. \*M.S.C. (Pablo Polidoro/Aidan Guy) accepted the report and requested watch list remain the same for another quarter.
12. Provide authorization to execute the [Clearwater Authorization form](#) requested by Hyas Group. The Letter of Authorization form provides Hyas Group with a portal to access data more securely from Voya —Amy Morton, Human Resources presented the request.
  - a. \*M.S.C. (David Parker/Aiden Guy) accepted the request.
13. Elect Chair and Vice-Chair for period April 1, 2023 through March 31, 2024—Staff
  - a. \*M.S.C. (Elsa Cordova/Aiden Guy) voted to defer this item and add to June agenda.
14. Accept recommendation regarding June and December 2023 meeting dates; change to June Meeting from June 19th to June 26th to accommodate the Juneteenth holiday and change the December meeting from December 18th to December 11th to avoid holiday conflicts —Amy Morton, Human Resources presented the recommendation.
  - a. \*M.S.C. (Pablo Polidoro/Aidan Guy) accepted the recommendation to change the date.

#### NEXT MEETING

Next Committee Meeting, Monday, June 26, 2022, Hybrid Meeting(location TBD and via Zoom, 1:00 p.m.

#### OPEN FORUM/PUBLIC COMMENT

The meeting adjourned at 2:07PM

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Elsa Cordova, Chair  
VEBA Advisory Committee

