

Memorandum

## TO: HONORABLE MAYOR AND CITY COUNCIL

FROM: Julie Edmonds-Mares Kim Walesh

## SUBJECT: PARKLAND ACQUISITION IN COUNCIL DISTRICT 1

DATE: December 9, 2014

Approved Date

## **INFORMATION**

In the Mayor's June Budget Message, dated May 30, 2014 (Item 1.f), directed the City Manager to continue to explore all options for acquiring land in Council District 1, including potential funding and financing options, and to report to the City Council as part of its consideration of the 2013-2014 City Manager's Annual Report. At the time of the Annual Report production, minimal information was available to report back to the City Council.

Currently, Parks, Recreation and Neighborhood Services and the Office of Economic Development Real Estate Service and Asset Management staff is pursuing the purchase of approximately four acres of land for a park located in the area of Williams Road and Eden Avenue. The property is comprised of two parcels consisting of the Church of Nazarene and a residential home. City staff received an appraisal for the Church property and prepared an estimate of value for the residential property which is currently for sale. In addition, Real Estate Service and Asset Management staff has contacted the property owners and/or the real estate agents for both properties to present an offer to purchase the properties.

Additional information will be provided to the City Council in the first quarter of 2015 as negotiations continue on the current project and on actions related to the acquisition of additional parkland in City Council District 1.

/s/ JULIE EDMONDS-MARES Director of Parks, Recreation and Neighborhood Services /s/ KIM WALESH Deputy City Manager Director of Economic Development

For additional information, contact Matt Cano, Deputy Director of Parks, Recreation and Neighborhood Services at (408) 535-3580.

Attachment: Exhibit 1, Location Map





EXHIBIT 1 - LOCATION MAP COUNCIL DISTRICT 1 LAND ACQUISITION UPDATE

