



Memorandum

TO: HONORABLE MAYOR
AND CITY COUNCIL

FROM: Lori Mitchell

SUBJECT: Q3 2018 SAN JOSE CLEAN ENERGY
POWER PROCUREMENT REPORT

DATE: November 13, 2018

Approved

Date

11-13-18

INFORMATION

BACKGROUND

On November 7, 2017, Council approved an ordinance to add Title 26 to the San José Municipal Code to provide procedures for the operation and management of San José Clean Energy. In accordance with Section 26.50.040, the Director of the Community Energy Department is to submit quarterly reports to the City Council summarizing the number of Short Term Transactions and the total cost of those transactions during the previous quarter. San José Clean Energy launched service in September 2018, this memorandum is the first of these quarterly reports.

ANALYSIS

San José Clean Energy entered into 11 agreements during the third quarter of 2018 (July-September 2018) worth a total of \$18,984,190.44. Attached to this memorandum is a detailed summary of these agreements.

/s/

LORI MITCHELL
Director, Community Energy Department

For questions, please contact Lori Mitchell, Director of Community Energy Department, at (408) 535-4880.

Attachment 1: San José Clean Energy Q3 2018 (July-September 2018) Power Procurement Summary

San José Clean Energy Q3 2018 (July-September 2018) Power Procurement Summary				
Agreement Date	Power Delivery Period	Counterparty	Energy Type	Contract Amount
7/24/2018	October 2018, December 2018, January 2019	Exelon Generation Company, LLC	Unspecified Power	\$790,019.84
7/24/2018	September 2018, November 2018, December 2018, January 2019	NextEra Energy Marketing, LLC	Unspecified Power	\$1,002,345.60
8/6/2018	September 2018	NextEra Energy Marketing, LLC	Unspecified Power	\$179,712.00
8/8/2018	September - October 2018	Pacific Gas and Electric Company	Resource Adequacy	\$240,540.00
8/17/2018	November - December 2018	TGP Energy Management, LLC	RPS - PCC1	\$264,000.00
8/22/2018	September - December 2018	Powerex Corp.	RPS - PCC2	\$15,240.00
8/27/2018	September - December 2018	Exelon Generation Company, LLC	Carbon Free Energy	\$50,000.00
9/14/2018	November - December 2018	Pacific Gas and Electric Company	Resource Adequacy	\$157,040.00
9/14/2018	January - December 2019	Pacific Gas and Electric Company	RPS - PCC1	\$10,562,500.00
9/14/2018	January 2019, March 2019, April 2019, August 2019	Pacific Gas and Electric Company	Resource Adequacy	\$722,793.00
9/17/2018	March - December 2019	Calpine Energy Services, L.P.	Resource Adequacy	\$5,000,000.00
Total Contracted in Q3 2018				\$18,984,190.44