

ANNUAL INSURANCE RENEWALS FOR THE SAN JOSÉ – SANTA CLARA REGIONAL WASTEWATER FACILITY (RWF)

**Prepared by Finance – Risk Management
September 14, 2023**



UPDATED PROPERTY QUOTES PROVIDE PLANT WITH \$18K BENEFIT

Line Item	FM Global	Liberty Mutual	RWF Allocation
Property Premium	\$3,142,199	\$2,840,225	\$424,386
Membership Credit (10%)	(\$270,678)	\$0	(\$36,558)
Resilience Credit (5%)	(\$135,339)	\$0	(\$18,279)
Terrorism Risk Insurance Act (TRIA) Premium	\$179,734	\$86,477	\$24,275
Property and TRIA Premiums Subtotal	\$2,915,916	\$2,926,702	\$393,824
Terrorism Annual Premiums (Beazley)			\$3,880
Excess Flood Annual Premiums (The Princeton and Arch)			\$45,058
Property Broker Fees (Alliant)			\$5,314
Total Annual Costs			\$448,076

**Updated Information Does Not Change Finance Department
Recommendation for RWF Insurance Coverage**

