

Exhibit F Leverage
[Applicant Name]

Exhibit F Application Requirements

Are you leveraging other funding or non-financial contributions?

The City of San José will commit an estimate of \$5 million leverage stemming from revenues from a voter approved measure, Measure E, an imposed tax on property transfers of \$2 million or more. It will support PRO Housing Grant activities to develop a new process for subsidizing housing preservation by offering a pool of funding that is consistently available and supportive of local affordable housing developers and community groups. The funding will be invested in areas of high displacement to preserve existing multi-family affordable housing properties. The financing program will only fund units that will be income regulated to households at or below 80 percent of area median income, but the building itself could be mixed income.

Leverage Documentation and Letter of Commitment will be added to final grant application.

