

CITY OF SAN JOSE

2024-2028 ADOPTED CAPITAL IMPROVEMENT PROGRAM

SUMMARY OF CAPITAL PROGRAM USE OF FUNDS

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>5-Year Total</u>
Traffic	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	8,750,000
Transfers to General Fund	8,463,000	8,463,000	8,952,000	8,952,000	8,952,000	43,782,000
Transfers to Special Funds						
Airport	23,072,000	22,743,000	20,688,000	20,651,000	20,386,000	107,540,000
Communications	3,000	3,000	3,000	3,000	3,000	15,000
Developer Assisted Projects	9,000	10,000	10,000	10,000	10,000	49,000
Library	4,000	4,000	4,000	4,000	4,000	20,000
Municipal Improvements	21,000	21,000	21,000	21,000	21,000	105,000
Parking	26,000	26,000	26,000	26,000	26,000	130,000
Parks and Community Facilities	430,000	275,000	275,000	275,000	275,000	1,530,000
Public Safety	11,000	11,000	11,000	11,000	11,000	55,000
Sanitary Sewer System	262,000	268,000	268,000	268,000	268,000	1,334,000
Service Yards	16,000	16,000	16,000	16,000	16,000	80,000
Storm Sewer System	85,000	87,000	87,000	87,000	87,000	433,000
Traffic	928,000	947,000	947,000	947,000	947,000	4,716,000
Water Pollution Control	39,000	40,000	40,000	40,000	40,000	199,000
Water Utility System	11,000	11,000	11,000	11,000	11,000	55,000
Transfers to Special Funds	24,917,000	24,462,000	22,407,000	22,370,000	22,105,000	116,261,000
Other Non-Construction Items						
Airport	31,784,000	21,426,000	16,051,000	15,746,000	15,717,000	100,724,000
Communications	4,778,000	4,511,000	4,573,000	4,686,000	4,803,000	23,351,000
Developer Assisted Projects	2,024,000	972,000	1,071,500	1,051,000	1,143,000	6,261,500
Library	9,425,000	6,503,000	5,573,000	6,438,000	6,511,000	34,450,000
Municipal Improvements	2,539,000	282,000	282,000	282,000	282,000	3,667,000
Parking	349,000	52,000	42,000	42,000	42,000	527,000
Parks and Community Facilities	33,926,000	24,307,000	22,995,000	22,819,000	22,647,000	126,694,000
Public Safety	26,799,030	6,526,000	6,556,000	6,611,000	6,676,000	53,168,030
Sanitary Sewer System	8,686,000	9,494,000	8,396,000	8,259,000	8,301,488	43,136,488
Service Yards	3,433,000	3,234,500	3,252,500	3,276,000	3,301,000	16,497,000
Storm Sewer System	4,193,000	2,985,000	2,972,000	2,996,000	2,579,538	15,725,538

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Traffic	31,264,000	19,462,000	19,434,000	19,449,000	19,464,000	109,073,000
Water Pollution Control	34,281,000	32,583,000	33,729,000	33,150,000	33,322,000	167,065,000
Water Utility System	2,205,000	4,283,500	6,261,500	6,181,500	6,183,500	25,115,000
Total Other Non-Construction Items	195,686,030	136,621,000	131,188,500	130,986,500	130,972,526	725,454,556
Reserves						
Developer Assisted Projects	2,061,039					2,061,039
Library	300,000					300,000
Parking	1,570,000					1,570,000
Parks and Community Facilities	81,270,980	1,887,000	2,898,000	1,550,000	1,200,000	88,805,980
Public Safety	9,132,000					9,132,000
Sanitary Sewer System	17,400,000					17,400,000
Storm Sewer System	382,000					382,000
Traffic	86,329,187	6,125,000	4,125,000	4,125,000	4,125,000	104,829,187
Water Pollution Control	3,666,000					3,666,000
Water Utility System	6,070,000	205,000	100,000	170,000	180,000	6,725,000
Total Reserves	208,181,206	8,217,000	7,123,000	5,845,000	5,505,000	234,871,206
Total Non-Construction	441,277,236	182,220,000	177,602,500	176,576,500	175,714,526	1,153,390,762
Ending Fund Balance						
Airport	33,661,608	40,094,608	49,582,608	60,107,608	71,897,608	71,897,608 *
Communications	894,789	740,789	694,789	535,789	259,789	259,789 *
Developer Assisted Projects	10,648,032	8,195,032	6,154,032	5,404,032	4,565,032	4,565,032 *
Library	4,602,659	1,107,659	1,591,659	1,448,659	1,232,659	1,232,659 *
Municipal Improvements	543,446	582,446	621,446	660,446	699,446	699,446 *
Parking	5,344,311	5,191,311	4,348,311	2,205,311	62,311	62,311 *
Parks and Community Facilities Development	5,746,470	8,122,470	7,218,470	7,841,470	8,989,470	8,989,470 *
Public Safety	-24,516,249	2,011,751	2,589,751	3,112,751	3,570,751	3,570,751 *
Sanitary Sewer System	29,003,909	7,409,909	8,375,909	10,678,909	12,939,421	12,939,421 *
Service Yards	1,012,289	273,789	356,289	415,289	449,289	449,289 *
Storm Sewer System	-4,838,085	11,570,465	4,546,465	2,398,465	911,927	911,927 *

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Traffic	-12,385,695	91,305,305	49,365,305	11,928,305	11,509,305	11,509,305 *
Water Pollution Control	21,100,312	5,565,312	6,212,312	7,447,312	5,909,312	5,909,312 *
Water Utility System	7,508,785	5,773,285	2,536,785	1,708,285	1,410,785	1,410,785 *
Total Ending Balance	<u>78,326,582</u>	<u>187,944,132</u>	<u>144,194,132</u>	<u>115,892,632</u>	<u>124,407,106</u>	<u>124,407,106</u>
TOTAL USE OF FUNDS	<u>1,588,248,927</u>	<u>709,016,132</u>	<u>570,171,632</u>	<u>622,262,132</u>	<u>626,606,632</u>	<u>3,589,947,977</u>

* The 2023-2024 through 2026-2027 Ending Fund Balances are excluded from the FIVE-YEAR TOTAL USE OF FUNDS to avoid multiple counting of the same funds. The negative 2023-2024 ending fund balances in the Public Safety, Storm Sewer System, and Traffic Capital Programs are attributable to the timing of the final issuance of Measure T bond proceeds, which, due to sufficient cash balances, is deferred to summer 2024. As the Adopted Capital Budget accounts for the full cost of encumbrances anticipated in 2023-2024, the ending fund balance in these programs appears over-expended on a budgetary basis; however, as actual expenses will occur over a longer horizon, the bond issuance scheduled in 2024-2025 aligns with the anticipated pace of actual expenses and brings these programs back into a positive budgetary position.