

CITY OF SAN JOSE
2023-2024 ADOPTED CAPITAL BUDGET
2024-2028 CAPITAL IMPROVEMENT PROGRAM

CAPITAL FUND DESCRIPTIONS

Airport Capital Funds

Accounts for the Airport's capital expenditures and revenues and consists of the following: Airport Capital Improvement Fund; Airport Revenue Bond Improvement Fund; Airport Renewal and Replacement Fund; and Airport Passenger Facility Charge Fund.

Branch Libraries Bond Projects Fund

Accounts for General Obligation Bond proceeds approved by voters on the November 2000 ballot (Measure O). The use of this fund is restricted to acquisition of property and expansion and construction of branch libraries.

Building and Structure Construction Tax Fund

Accounts for the tax on residential, commercial, and industrial development. The use of these funds, along with grant revenues, is restricted to traffic capital improvements on major arterials and collectors, including bridges, culverts, lighting, and traffic control systems which increase traffic volume.

Community Facilities Revenue Fund

Accounts for the rental revenues received from Hayes Mansion operations and provides for the accumulation and transfer of base rental income to the appropriate debt service funds for repayment of the facilities-related debts.

Construction and Conveyance Tax Funds

Accounts for the Construction and Conveyance Tax receipts. The Construction Tax is a flat rate assessed to residential, commercial, and industrial development. The Conveyance Tax is a fee imposed at a rate of \$3.30 for each \$1,000 of the value of property conveyed. Construction and Conveyance Tax Funds are dedicated to the Parks and Community Facilities Development, Communications, Public Safety (for Fire capital purposes), Library, and Service Yards Capital Programs.

Construction Excise Tax Fund

Accounts for the tax on the construction of residential, commercial, and mobile home developments (also referred to as the Commercial, Residential, Mobile Home Park Building Tax). This general purpose tax is based on building valuation, with the majority of the revenues in the fund historically being used for traffic improvements.

Contingent Lien District Fund

Accounts for cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The use of this fund is restricted to completing any unconstructed improvements specified in the engineer's report as approved by the City Council.

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Convention Center Facilities District Capital Fund

Accounts for rehabilitation and improvement funded by transfers from the Convention Center Facilities District Revenue Fund, this fund accounts for Capital Rehabilitation and Improvement to the San José McEnery Convention Center.

Convention Cultural Affairs Capital Fund

Accounts for transfers received from the Convention Center and Cultural Affairs Fund for the use of construction capital repairs and improvement to the McEnery Convention Center and other City owned Cultural Facilities.

Emma Prusch Memorial Park Fund

Accounts for the development and improvement of the Emma Prusch Memorial Park.

General Purpose Parking Capital Fund

Accounts for capital construction of certain parking facilities. The Parking System provides parking to the general public and is financed through parking fees.

Ice Centre Expansion Bond Fund

Accounts for revenues and expenditures related to the expansion of Solar4America Ice Centre.

Improvement District Fund

Accounts for revenues and expenditures related to the acquisition and construction of a variety of public infrastructure projects for which individual improvement districts were formed.

Lake Cunningham Fund

Accounts for the parking fees and lease payment revenues used for the purchase of equipment, maintenance, and operations at Lake Cunningham Park.

Library Parcel Tax Capital Fund

Accounts for the annual parcel tax revenues to be used for Capital Improvement to enhance the City's library facilities.

Major Collectors and Arterial Fund

Accounts for the collection of monies owed by developers for previously completed street improvements.

Major Facilities Fund

This fund, which is part of the Water Utility System Capital Program, accounts for developer fees associated with the connection and operation of municipal water activities for many water facilities constructed in the North San José, Evergreen, Alviso, Edenvale, and Coyote Valley areas. These fees are assessed for the future construction of large water mains, reservoirs, and other large projects.

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Neighborhood Security Act Bond Fund

Accounts for General Obligation Bond proceeds authorized by voters on the March 2002 ballot (Measure O). The use of this fund is dedicated for the acquisition of real property and construction and rehabilitation of public safety-related facilities.

Parks and Recreation Bond Projects Fund

Accounts for General Obligation Bond proceeds approved by voters on the November 2000 ballot (Measure P). The use of this fund is restricted to acquisition of property, upgrades, and construction of neighborhood parks, community centers, trails, regional parks, and sports complexes.

Public Safety and Infrastructure Bond Fund

Accounts for General Obligation Bond proceeds authorized by voters on the November 2018 ballot (Measure T). The use of this fund is for acquisition of property or construction related to improvements in public safety and disaster preparedness. A portion of the fund will be used to pave streets and repair potholes.

Residential Construction Tax Contribution Fund

Accounts for taxes imposed upon the construction of single-family dwelling units or any mobile home lots in the City. The tax is used to reimburse developers who have constructed that portion of an arterial street that is wider than what is normally required in connection with residential development. The funds are also used to construct median island landscaping and other street improvements.

San José-Santa Clara Treatment Plant Capital Fund

Accounts for the construction of improvements to the San José-Santa Clara Water Pollution Control Plant (WPCP) and the purchase of equipment through contributions from the City of Santa Clara and other tributary agencies, and transfers from the Sewer Service and Use Charge Operating Fund. On March 26, 2013, the City Council approved to change the name of the WPCP to the San José-Santa Clara Regional Wastewater Facility (RWF) for use in public communications and outreach.

Sanitary Sewer Connection Fee Fund

Accounts for connection fees charged to developers for access to the City's sanitary sewer system and the San José-Santa Clara Water Pollution Control Plant (WPCP). Funds are restricted to the construction and reconstruction of the system.

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Sewer Service and Use Charge Capital Improvement Fund

Accounts for the reconstruction of the sanitary sewer system and receives annual transfers from the Sewer Service and Use Charge Fund.

South Bay Water Recycling Capital Fund

This Capital Fund accounts for revenues from the sale of recycled water to South Bay Water Recycling (SBWR) retail customers and supports the expenditures for acquisition, construction, and installation of SBWR capital improvements.

Storm Drainage Fee Fund

Accounts for fees collected from developers as a result of connections to the storm drainage sewer system which may be used for construction, reconstruction, and maintenance of the storm drainage system and for land acquisition for the system.

Storm Sewer Capital Fund

Accounts for revenues collected from owners of properties that benefit from the storm drainage system. Funds may be used for the construction and reconstruction of the storm drainage system.

Subdivision Park Trust Fund

Accounts for payments of fees in lieu of dedication of land for park and recreational purposes in residential subdivisions. Moneys in the fund, including accrued interest, may be expended solely for the acquisition or development of improvements for City park and recreational facilities to serve the subdivision for which the fees were paid.

Underground Utility Fund

Accounts for revenues received as assessments and fees for the City's costs and expenses to place certain utility facilities underground. The Underground Utility Program implements the City's General Plan goals and policies, which state that the City should encourage the movement of existing overhead utilities underground. The fund is used to establish Rule 20B Underground Utility Districts.

Water Utility Capital Fund

Supports the Municipal Water System by funding the acquisition, construction, and installation of water system capital improvements. This system provides water service to North San José, Evergreen, Alviso, Edenvale, and Coyote Valley areas and is primarily funded through user charges.