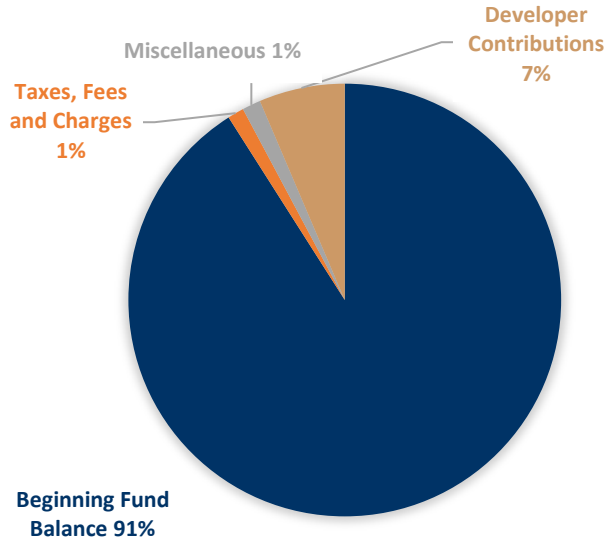


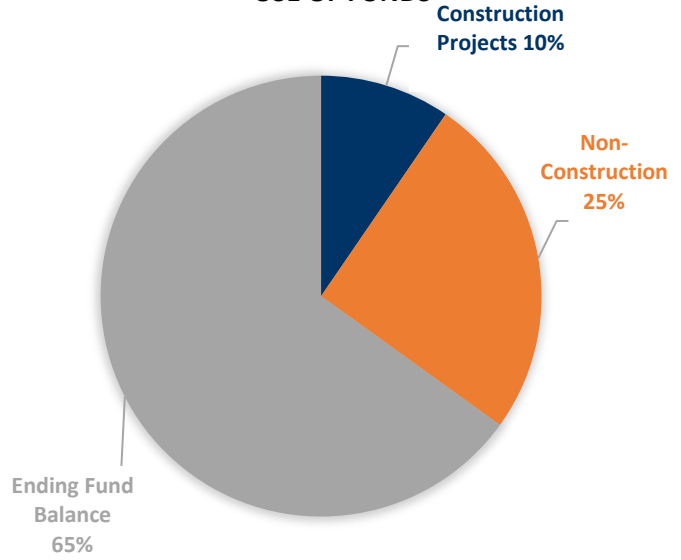
DEVELOPER ASSISTED PROJECTS

2024-2028 Capital Improvement Program

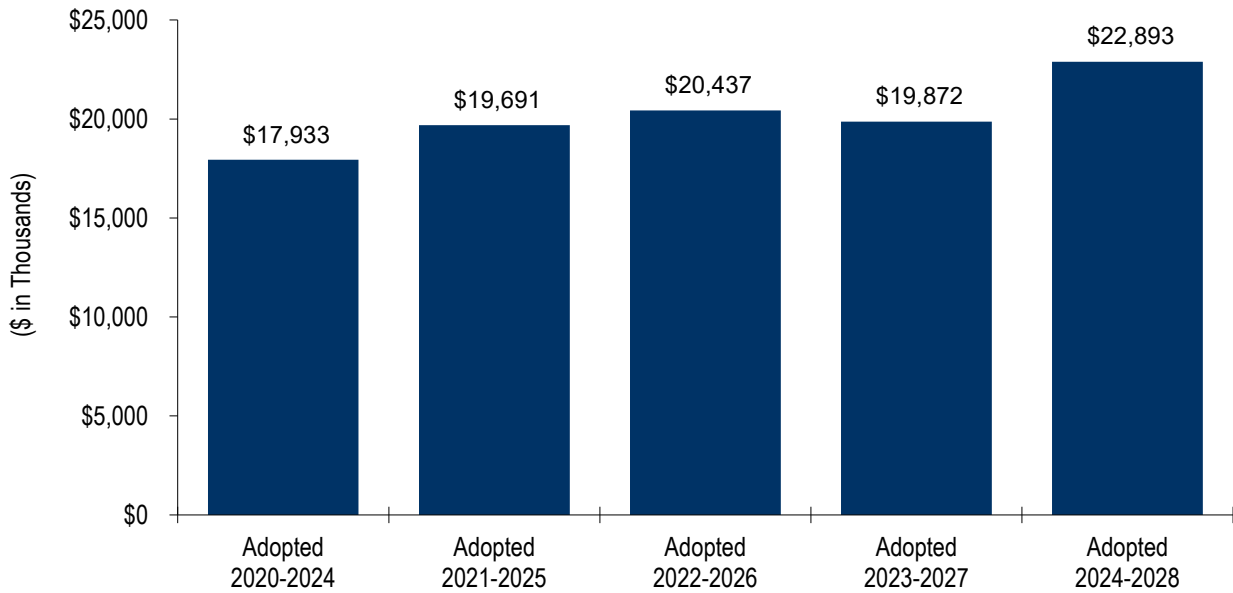
**2023-2024 ADOPTED
SOURCE OF FUNDS**



**2023-2024 ADOPTED
USE OF FUNDS**



CIP History



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Developer Assisted Projects

2024-2028 Adopted Capital Improvement Program

OVERVIEW

INTRODUCTION

The Developer Assisted Projects Capital Program includes the management and administration of the Underground Utility Fund, the Residential Construction Tax Contribution Fund, the Contingent Lien District Fund, and the Diridon Station Impact Fee Fund. These funds receive money from and/or provide payments to utility companies and private land developers.

UNDERGROUND UTILITIES	
MILES OF UNDERGROUNDED UTILITIES IN THE PAST 10 YEARS (includes cable, electrical, phone, etc.)	5.9

The 2024-2028 Adopted Capital Improvement Program (CIP) provides funding of \$22.9 million, of which \$16.4 million is allocated in 2023-2024. This program is part of the Community and Economic Development City Service Area (CSA) and supports the following outcome: *Safe, Healthy, Attractive, and Vital Community.*

PROGRAM PRIORITIES AND OBJECTIVES

This capital program is used to facilitate the undergrounding of existing overhead facilities, reimburse developers for the construction of certain street improvements throughout the City, and manage contingent lien districts throughout the City. Based on the CSA outcomes supported by this program, the following list of priorities has been developed:

- Complete projects according to the In-Lieu Fee Underground Master Plan and Council-approved Underground Utility Workplan;
- Continue to leverage PG&E/utility company investment averaging \$7 million per year using In-Lieu Fee funds for Administration of the Rule 20A program;
- Adjust projects in the Underground Utility Workplan to address utility company resource issues and high priority emergency work;
- Leverage developer reimbursements to fund projects, which promote the General Plan goals of the transportation network; and
- Use Contingent Lien reserves to fund future improvements in existing districts.

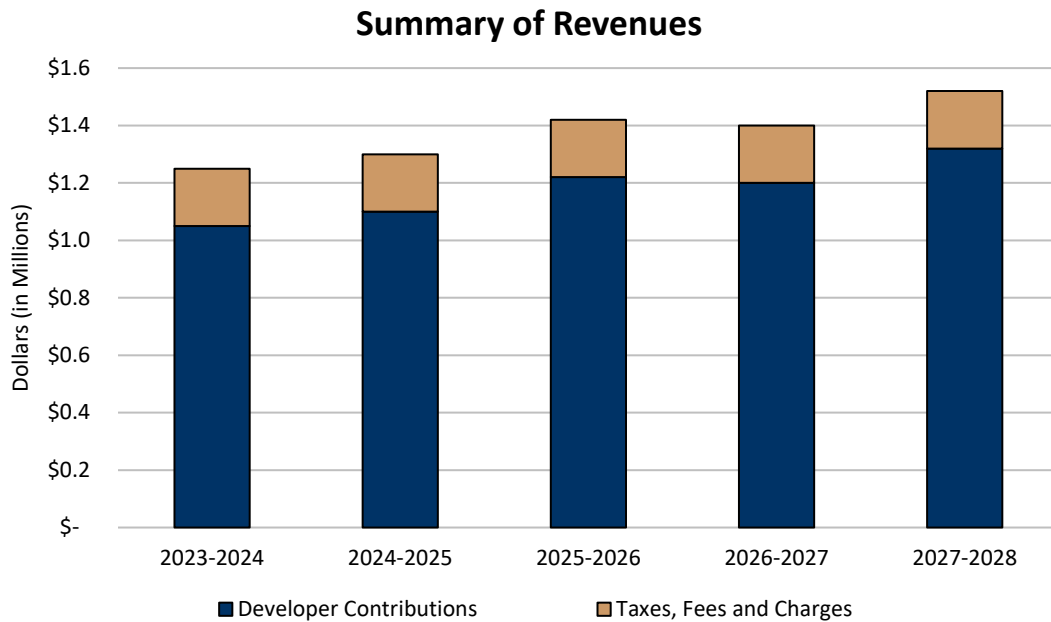
Developer Assisted Projects

2024-2028 Adopted Capital Improvement Program

OVERVIEW

SOURCES OF FUNDING

The 2024-2028 Adopted CIP provides funding of \$22.9 million, which represents an overall increase of \$3.0 million from the \$19.9 million programmed in the 2023-2027 Adopted CIP. Revenue for this CIP is derived from the following sources: the Underground Utility In-Lieu Fee (\$5.9 million), the Residential Construction Tax (\$1.0 million), and interest earnings (\$1.1 million). The below chart outlines the estimated revenue collection over the five years of the CIP for Underground Utility In-Lieu Fees (Developer Contributions) and Residential Construction Taxes (Taxes, Fees and Charges).



Developer Assisted Projects

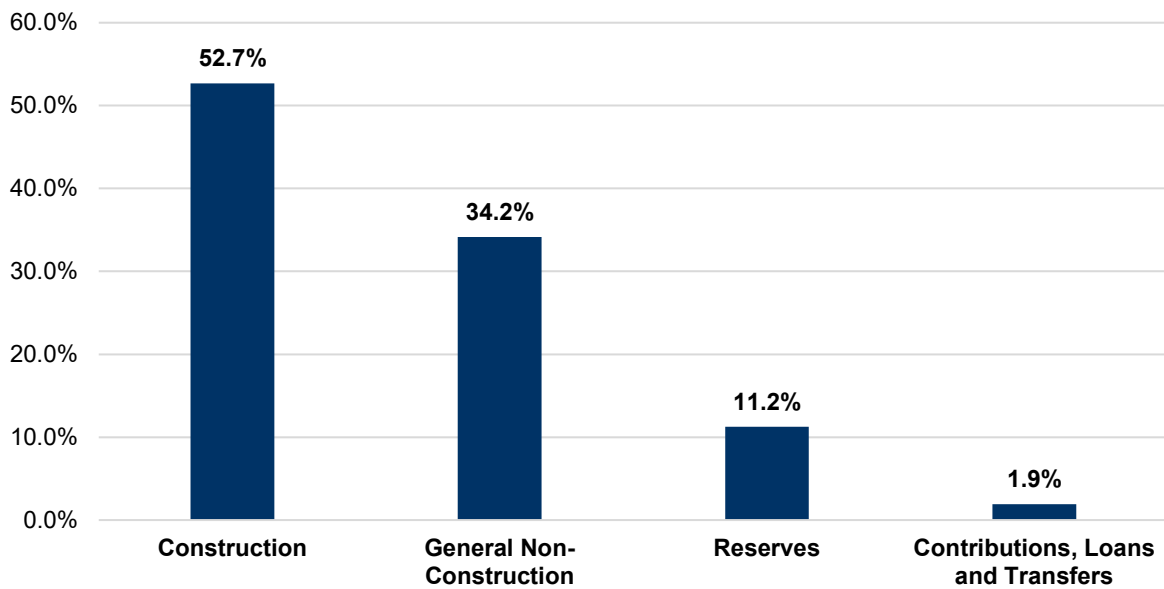
2024-2028 Adopted Capital Improvement Program

OVERVIEW

PROGRAM HIGHLIGHTS

The Developer Assisted Projects Capital Program expenditures are organized to show the use of funds in several categories. The following highlights the major projects in the program. For further information on the program's individual projects, please refer to the Detail Pages.

2024-2028 Developer Assisted Projects Capital Program Expenditures
\$18.3 million
(excludes Ending Fund Balance)



Developer Assisted Projects

2024-2028 Adopted Capital Improvement Program

OVERVIEW

PROGRAM HIGHLIGHTS

Underground Utility

Within the Underground Utility Fund, current City Council approved Underground Utility District (UUD) project priorities are listed below. The status of Rule 20A projects remain relatively unchanged from the 2022-2023 Adopted Capital Budget due to PG&E's schedule.

Project Name	Location	Project Status
Delmas Ave./Park Ave. Rule 20A UUD	San Fernando Street, Delmas Avenue to Wilson Avenue; Cahill Street, San Fernando Street to Santa Clara Street; Delmas Avenue, San Fernando Street to Auzerais Avenue; and Auzerais Avenue, Delmas Avenue to Bird Avenue	90% completed, pole removal expected for Winter 2023. Requires construction of the Delmas/Park Rule 20B project. (PG&E managed construction)
Monterey Rd. Rule 20A UUD	Willow Street to Curtner Avenue	Expected to start construction July 2024. (PG&E managed construction)
Lincoln Ave. Rule 20A UUD	Lincoln Avenue from West San Carlos Street to approximately 160 feet northwest of Coe Avenue, Auzerais Avenue approximately 190 feet west of Lincoln Avenue, Northrup Street from Lincoln Avenue to Highway 280, Parkmoor Avenue from Lincoln Avenue to approximately 280 feet west of Northrup Street, and Paula Street approximately 210 feet west of Lincoln Avenue.	Expected to start construction July 2026. (PG&E managed construction)
Kirk Park Rule 20A UUD	Foxworthy Avenue from Yucca Avenue to Briarwood Avenue	Expected to start construction July 2028. (PG&E managed construction)
Delmas Ave./Park Ave. Rule 20B UUD	Delmas Avenue, Santa Clara Street to San Fernando Street; San Fernando Street, Delmas Avenue to Route 87; and Park Avenue, Bird Avenue to Delmas Avenue	90% completed. Project is currently in construction. Substructure installation was completed July 2021. Pole removal completed in May 2023. (City managed construction)

Developer Assisted Projects

2024-2028 Adopted Capital Improvement Program

OVERVIEW

<p>McKee Road/Jose Figueres Rule 20B UUD</p>	<p>McKee Road from Jose Figueres Avenue to North Jackson Avenue</p>	<p>Project is currently in design phase. Expected to start construction Winter 2023. (City managed construction)</p>
<p>Pearl/Hillsdale Rule 20B UUD</p>	<p>Pearl Avenue: from Capitol Expressway to Hillsdale Avenue. Hillsdale Avenue: from Pearl Avenue to Summer Creek Drive.</p>	<p>Project is currently in scoping phase. Expected construction start date of July 2025. (City managed construction)</p>
<p>Meridian Avenue Rule 20B UUD</p>	<p>Meridian Avenue from Park Avenue to Auzerais Avenue</p>	<p>Project is currently in scoping phase. Expected construction start date of July 2027. (City managed construction)</p>



(before)



(after)

***Dr. Robert Cruz Alum Rock Branch SJ Public Library
West side of White Road, south of Alum Rock Avenue.***

Developer Assisted Projects

2024-2028 Adopted Capital Improvement Program

OVERVIEW

MAJOR CHANGES FROM THE 2023-2027 ADOPTED CIP

The overall size of the Developer Assisted Projects CIP increased by \$3.0 million from \$19.9 million in the 2023-2027 Adopted CIP to \$22.9 million in the 2024-2028 Adopted CIP. The following table outlines the most significant change to project budgets, including new/augmented allocations and reduced/eliminated allocations.

Project	Increase/(Decrease)
Underground Utility Program (20B)	\$1.0 million
PG&E /Private Electrical Service Panel Conversion Reimbursement	(\$0.2 million)

OPERATING BUDGET IMPACT

There are no operating and maintenance cost impacts associated with the projects programmed in the 2024-2028 Adopted CIP. Within the Underground Utility Program, utility companies maintain their own facilities.

COUNCIL-APPROVED REVISIONS TO THE PROPOSED CAPITAL IMPROVEMENT PROGRAM

Changes to the Proposed Capital Improvement Program were brought forward in the Mayor's June Budget Message for Fiscal Year 2023-2024 and approved by the City Council on June 13, 2023. This included rebudgeting of unexpended funding for the Quimby/Fowler Creek Riparian Restoration (\$960,000) project in the [Manager's Budget Addendum #60](#).

For more information, please refer to the [Mayor's June Budget Message for Fiscal Year 2023-2024](#), located in the Appendices of this document, and [Manager's Budget Addendum #61](#) which incorporates adjustments per the Mayor's June Budget Message.

Developer Assisted Projects

2024-2028 Adopted Capital Improvement Program

Source of Funds (Combined)

	Estimated 2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	5-Year Total
Underground Utility Fund (416)							
Beginning Balance	10,677,995	9,024,601	8,028,601	5,796,601	3,976,601	3,449,601	9,024,601
Reserve for Encumbrance	31,221						
Revenue from Use of Money and Property							
Interest Income	156,000	166,000	166,000	166,000	166,000	166,000	830,000
TOTAL Revenue from Use of Money and Property	156,000	166,000	166,000	166,000	166,000	166,000	830,000
Developer Contributions							
Various Developer Contributions	1,000,000	1,050,000	1,100,000	1,223,500	1,200,000	1,322,000	5,895,500
TOTAL Developer Contributions	1,000,000	1,050,000	1,100,000	1,223,500	1,200,000	1,322,000	5,895,500
Total Underground Utility Fund (416)	11,865,216	10,240,601	9,294,601	7,186,101	5,342,601	4,937,601	15,750,101
Residential Construction Tax Contribution Fund (420)							
Beginning Balance	2,890,742	2,695,431	2,499,431	2,308,431	2,117,431	1,924,431	2,695,431
Revenue from Use of Money and Property							
Interest Income	55,000	60,000	60,000	60,000	60,000	36,000	276,000
TOTAL Revenue from Use of Money and Property	55,000	60,000	60,000	60,000	60,000	36,000	276,000

* The 2024-2025 through 2027-2028 Beginning Balances are excluded from the FIVE-YEAR TOTAL SOURCE OF FUNDS to avoid multiple counting of the same funds.

Developer Assisted Projects

2024-2028 Adopted Capital Improvement Program

Source of Funds (Combined)

	Estimated 2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	5-Year Total
Residential Construction Tax							
Residential Construction Tax--	200,000	200,000	200,000	200,000	200,000	200,000	1,000,000
TOTAL Residential Construction Tax	200,000	200,000	200,000	200,000	200,000	200,000	1,000,000
Total Residential Construction Tax Contribution Fund (420)	3,145,742	2,955,431	2,759,431	2,568,431	2,377,431	2,160,431	3,971,431
Contingent Lien District Fund (634)							
Beginning Balance	3,224,764	3,171,039	120,000	90,000	60,000	30,000	3,171,039
Reserve for Encumbrance	67,650						
Transfers and Reimbursements							
Transfer from Contingent Lien District Funds	103,526						
TOTAL Transfers and Reimbursements	103,526						
Total Contingent Lien District Fund (634)	3,395,940	3,171,039	120,000	90,000	60,000	30,000	3,171,039
TOTAL SOURCES	18,406,898	16,367,071	12,174,032	9,844,532	7,780,032	7,128,032	22,892,571

* The 2024-2025 through 2027-2028 Beginning Balances are excluded from the FIVE-YEAR TOTAL SOURCE OF FUNDS to avoid multiple counting of the same funds.

Developer Assisted Projects

2024-2028 Adopted Capital Improvement Program

Use of Funds (Combined)

	Estimated 2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	5-Year Total
<u>Developer Assisted Projects</u>							
Underground Utility Program (20B)	2,238,221	1,565,000	2,937,000	2,549,000	1,255,000	1,350,000	9,656,000
Other Developer Assisted Projects - Construction	2,238,221	1,565,000	2,937,000	2,549,000	1,255,000	1,350,000	9,656,000
Developer Assisted Projects - Construction	2,238,221	1,565,000	2,937,000	2,549,000	1,255,000	1,350,000	9,656,000
Contingent Lien District Administration	35,000	30,000	30,000	30,000	30,000	30,000	150,000
PG&E/Private Electrical Service Panel Conversion Reimbursement				73,500		72,000	145,500
Quimby/Fowler Creek Riparian Restoration	86,375	960,000					960,000
Reimbursement to Developers for Center Strip Paving	100,000	100,000	100,000	100,000	100,000	100,000	500,000
Reimbursement to Developers for Landscaping	150,000	150,000	150,000	150,000	150,000	150,000	750,000
Residential Program Administration	35,000	35,000	35,000	35,000	35,000	35,000	175,000
Street Improvements for New Development	100,000	100,000	100,000	100,000	100,000	100,000	500,000
Underground Utility Administration (20A)	325,000	340,000	355,000	370,000	385,000	400,000	1,850,000
Underground Utility Administration (20B)	105,000	110,000	115,000	120,000	125,000	130,000	600,000
General Non-Construction - Developer Assisted Projects	936,375	1,825,000	885,000	978,500	925,000	1,017,000	5,630,500
Developer Assisted Projects - Non- Construction	936,375	1,825,000	885,000	978,500	925,000	1,017,000	5,630,500
Capital Program and Public Works Department Support Service Costs	173,000	199,000	87,000	93,000	126,000	126,000	631,000
Allocations	173,000	199,000	87,000	93,000	126,000	126,000	631,000
Transfer to the Contingent Lien District Fund	103,526						

* The 2023-2024 through 2026-2027 Ending Balances are excluded from the FIVE-YEAR TOTAL USE OF FUNDS to avoid multiple counting of the same funds.

Developer Assisted Projects

2024-2028 Adopted Capital Improvement Program

Use of Funds (Combined)

	Estimated 2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	5-Year Total
Transfers to Capital Funds	103,526						
City Hall Debt Service Fund	9,705	9,000	10,000	10,000	10,000	10,000	49,000
Transfers to Special Funds	9,705	9,000	10,000	10,000	10,000	10,000	49,000
General Fund - Interest Income	55,000	60,000	60,000	60,000	60,000	60,000	300,000
Transfers to the General Fund	55,000	60,000	60,000	60,000	60,000	60,000	300,000
Transfers Expense	168,231	69,000	70,000	70,000	70,000	70,000	349,000
Evergreen Creek District Reserve		1,128,832					1,128,832
Evergreen Specific Plan District Reserve		180,300					180,300
Silicon Valley Bridge District Reserve		283,965					283,965
Silver Creek Development District 1A Reserve		277,308					277,308
Silver Creek Development District 1B Reserve		190,634					190,634
Expense Reserves - Non-Construction		2,061,039					2,061,039
Total Expenditures	3,515,827	5,719,039	3,979,000	3,690,500	2,376,000	2,563,000	18,327,539
Ending Fund Balance	14,891,071	10,648,032	8,195,032	6,154,032	5,404,032	4,565,032	4,565,032
TOTAL	18,406,898	16,367,071	12,174,032	9,844,532	7,780,032	7,128,032	22,892,571

* The 2023-2024 through 2026-2027 Ending Balances are excluded from the FIVE-YEAR TOTAL USE OF FUNDS to avoid multiple counting of the same funds.

Developer Assisted Projects
2024-2028 Adopted Capital Improvement Program
Detail of One-Time Projects

Quimby/Fowler Creek Riparian Restoration

CSA	Community and Economic Development	Initial Start Date	3rd Qtr. 2013
CSA Outcome	Safe, Healthy, Attractive and Vital Community	Initial End Date	2nd Qtr. 2014
Location	Quimby/Fowler Creeks	Revised Start Date	3rd Qtr. 2014
Dept Owner	Public Works	Revised End Date	2nd Qtr. 2024
Council Districts	8	Initial Project Budget	\$500,000
Appropriation	A7592	FY Initiated	2013-2014

Description This allocation provides funding for a restoration effort as stipulated by the Evergreen Specific Plan and funded by the Evergreen Specific Plan District to improve habitat conditions along portions of the Quimby Road and Fowler Creek riparian corridors. Improvements may include, but are not limited to, culvert modifications, flow controls, erosion control measures, plantings, and pedestrian enhancements.

Justification This project will repair the hydrology and vegetation of the creeks to pre-development status, which will enhance the health of local green space in the community.

Notes

Major Cost Changes 2022-2026 CIP - Increase of \$1.0 million to reflect construction costs of the project.
2024-2028 CIP - Increase of \$200,000 to reflect higher than anticipated design costs.

	PRIOR YEARS	FY23 EST	FY24	FY25	FY26	FY27	FY28	5 YEAR TOTAL	BEYOND 5 YEARS	PROJECT TOTAL
Expenditure Schedule (000s)										
General Administration	115	8								124
Project Feasibility Development	64									64
Design	486	59								545
Construction		19	960					960		979
Total	665	86	960					960		1,711

Funding Source Schedule (000s)										
Contingent Lien District Fund (634)	665	86	960					960		1,711
Total	665	86	960					960		1,711

Annual Operating Budget Impact (000s)										
Total										

Developer Assisted Projects
2024-2028 Adopted Capital Improvement Program
Detail of Ongoing Projects

Contingent Lien District Administration

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A7591

Description This allocation provides funding for staff costs related to the administration of contingent lien districts, including Evergreen Creek District, Evergreen Specific Plan District, Silicon Valley Bridge District, and the Silver Creek Development Districts 1A/B. These costs may include tracking of individual liens on properties within the districts, addressing inquiries related to those liens, providing background information on districts, reviewing project submittals for compliance, calculating and notifying applicants of current lien amounts, and monitoring projects when funds become available.

	FY23 Budget	FY23 EST	FY24	FY25	FY26	FY27	FY28	5 Year Total
Expenditure Schedule (000s)								
General Administration	35	35	30	30	30	30	30	150
Total	35	35	30	30	30	30	30	150

	FY23 Budget	FY23 EST	FY24	FY25	FY26	FY27	FY28	5 Year Total
Funding Source Schedule (000s)								
Contingent Lien District Fund (634)	35	35	30	30	30	30	30	150
Total	35	35	30	30	30	30	30	150

Developer Assisted Projects
2024-2028 Adopted Capital Improvement Program
Detail of Ongoing Projects

Reimbursement to Developers for Center Strip Paving

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A4314
Description	This allocation provides reimbursements to developers of residential projects that are built adjacent to major collectors for the costs of paving the street beyond the 30 foot width for residential streets.		

	FY23 Budget	FY23 EST	FY24	FY25	FY26	FY27	FY28	5 Year Total
Expenditure Schedule (000s)								
General Administration	100	100	100	100	100	100	100	500
Total	100	100	100	100	100	100	100	500

	FY23 Budget	FY23 EST	FY24	FY25	FY26	FY27	FY28	5 Year Total
Funding Source Schedule (000s)								
Residential Construction Tax Contribution Fund (420)	100	100	100	100	100	100	100	500
Total	100	100	100	100	100	100	100	500

Developer Assisted Projects
2024-2028 Adopted Capital Improvement Program
Detail of Ongoing Projects

Reimbursement to Developers for Landscaping

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A5148
Description	This allocation provides reimbursements to residential developers to install landscaping on City streets near residential developments.		

	FY23 Budget	FY23 EST	FY24	FY25	FY26	FY27	FY28	5 Year Total
Expenditure Schedule (000s)								
General Administration	150	150	150	150	150	150	150	750
Total	150	150	150	150	150	150	150	750

	FY23 Budget	FY23 EST	FY24	FY25	FY26	FY27	FY28	5 Year Total
Funding Source Schedule (000s)								
Residential Construction Tax Contribution Fund (420)	150	150	150	150	150	150	150	750
Total	150	150	150	150	150	150	150	750

Developer Assisted Projects
2024-2028 Adopted Capital Improvement Program
Detail of Ongoing Projects

Residential Program Administration

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A5140
Description	This allocation provides funding for the administration of the Residential Construction Tax Contribution Fund.		

	FY23 Budget	FY23 EST	FY24	FY25	FY26	FY27	FY28	5 Year Total
Expenditure Schedule (000s)								
General Administration	35	35	35	35	35	35	35	175
Total	35	35	35	35	35	35	35	175

	FY23 Budget	FY23 EST	FY24	FY25	FY26	FY27	FY28	5 Year Total
Funding Source Schedule (000s)								
Residential Construction Tax Contribution Fund (420)	35	35	35	35	35	35	35	175
Total	35	35	35	35	35	35	35	175

Developer Assisted Projects
2024-2028 Adopted Capital Improvement Program
Detail of Ongoing Projects

Street Improvements for New Development

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A5402

Description This allocation provides reimbursements to developers for voluntary off-site street improvements typically adjacent to an ongoing private development project.

	FY23 Budget	FY23 EST	FY24	FY25	FY26	FY27	FY28	5 Year Total
Expenditure Schedule (000s)								
General Administration	100	100	100	100	100	100	100	500
Total	100	100	100	100	100	100	100	500

Funding Source Schedule (000s)								
Residential Construction Tax Contribution Fund (420)	100	100	100	100	100	100	100	500
Total	100	100	100	100	100	100	100	500

Developer Assisted Projects
2024-2028 Adopted Capital Improvement Program
Detail of Ongoing Projects

Underground Utility Administration (20A)

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A4786
Description	PG&E and other utility companies allocate their own funds to replace existing overhead electrical facilities with underground electrical facilities within the communities they serve. This allocation provides funding for the day-to-day administration of the undergrounding program, including design and plan review, coordination, inspection of undergrounding projects, underground service alert location, and legislation of the Underground Utility Districts.		

	FY23 Budget	FY23 EST	FY24	FY25	FY26	FY27	FY28	5 Year Total
Expenditure Schedule (000s)								
General Administration	325	325	340	355	370	385	400	1,850
Total	325	325	340	355	370	385	400	1,850

Funding Source Schedule (000s)								
Underground Utility Fund (416)	325	325	340	355	370	385	400	1,850
Total	325	325	340	355	370	385	400	1,850

Developer Assisted Projects
2024-2028 Adopted Capital Improvement Program
Detail of Ongoing Projects

Underground Utility Administration (20B)

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A5147
Description	Ordinance No. 23187 established an Underground Utility Fee Program whereby developers can pay a fee in-lieu of being required to underground all overhead utilities adjacent to their developments. This allocation provides funding for the day-to-day administration of this Ordinance.		

	FY23 Budget	FY23 EST	FY24	FY25	FY26	FY27	FY28	5 Year Total
Expenditure Schedule (000s)								
General Administration	105	105	110	115	120	125	130	600
Total	105	105	110	115	120	125	130	600

Funding Source Schedule (000s)								
Underground Utility Fund (416)	105	105	110	115	120	125	130	600
Total	105	105	110	115	120	125	130	600

Developer Assisted Projects
2024-2028 Adopted Capital Improvement Program
Detail of Ongoing Projects

Underground Utility Program (20B)

CSA Outcome	Safe, Healthy, Attractive and Vital Community	Council Districts	City-wide
Department Owner	Public Works	Appropriation	A4654

Description Rule 20B Underground Utility Districts are established with fees paid to the City when a developer opts out of placing facilities underground at the time of development. Projects are prioritized with a five-year plan based on several criteria, the largest of which is the total amount of fees collected within the Underground District. This allocation is used for the design, construction, and administration of these projects.

	FY23 Budget	FY23 EST	FY24	FY25	FY26	FY27	FY28	5 Year Total
Expenditure Schedule (000s)								
Construction	2,238	2,238	1,565	2,937	2,549	1,255	1,350	9,656
Total	2,238	2,238	1,565	2,937	2,549	1,255	1,350	9,656

Funding Source Schedule (000s)								
Underground Utility Fund (416)	2,238	2,238	1,565	2,937	2,549	1,255	1,350	9,656
Total	2,238	2,238	1,565	2,937	2,549	1,255	1,350	9,656

Developer Assisted Projects
2024-2028 Adopted Capital Improvement Program
Summary of Projects that Start After 2023-2024

Project Name	PG&E/Private Electrical Service Panel Conversion Reimbursement	Initial Start Date	Ongoing
5-Yr CIP Budget	\$ 145,500	Initial End Date	Ongoing
Total Budget	\$ 159,000	Revised Start Date	3rd Qtr. 2025
Council Districts	City-wide	Revised End Date	
Description	This allocation, evaluated annually, allows the City to accept funds from PG&E and reimburse property owners (up to \$1,500) for electrical service panel conversion work on their property.		

Developer Assisted Projects

2024-2028 Adopted Capital Improvement Program

Summary of Reserves

Project Name Evergreen Creek District Reserve

5-Yr CIP Budget \$ 1,128,832

Total Budget \$ 1,128,832

Council Districts 8

Description This reserve sets aside funding for the Evergreen Creek District in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.

Project Name Evergreen Specific Plan District Reserve

5-Yr CIP Budget \$ 180,300

Total Budget \$ 180,300

Council Districts 8

Description This reserve sets aside funding for the Evergreen Specific Plan District in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.

Project Name Silicon Valley Bridge District Reserve

5-Yr CIP Budget \$ 283,965

Total Budget \$ 283,965

Council Districts 2

Description This reserve sets aside funding for the Silicon Valley Bridge District in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.

Project Name Silver Creek Development District 1A Reserve

5-Yr CIP Budget \$ 277,308

Total Budget \$ 277,308

Council Districts 2

Description This reserve sets aside funding for the Silver Creek Development District 1A in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.

Developer Assisted Projects
2024-2028 Adopted Capital Improvement Program
Summary of Reserves

Project Name Silver Creek Development District 1B Reserve

5-Yr CIP Budget \$ 190,634

Total Budget \$ 190,634

Council Districts 2

Description This reserve sets aside funding for the Silver Creek Development District 1B in the Contingent Lien District Fund to facilitate cost sharing agreements through special districts between private parties in regards to the construction of public improvements as required by the City for development purposes. The district collects contingent assessments from properties that benefit from the improvements constructed or are to be constructed, and reimburses those who have either financed or constructed the improvements. Any remaining funds will be liquidated to the appropriate parties in the event that all improvements are constructed and all contingent assessments are collected for the respective district.
