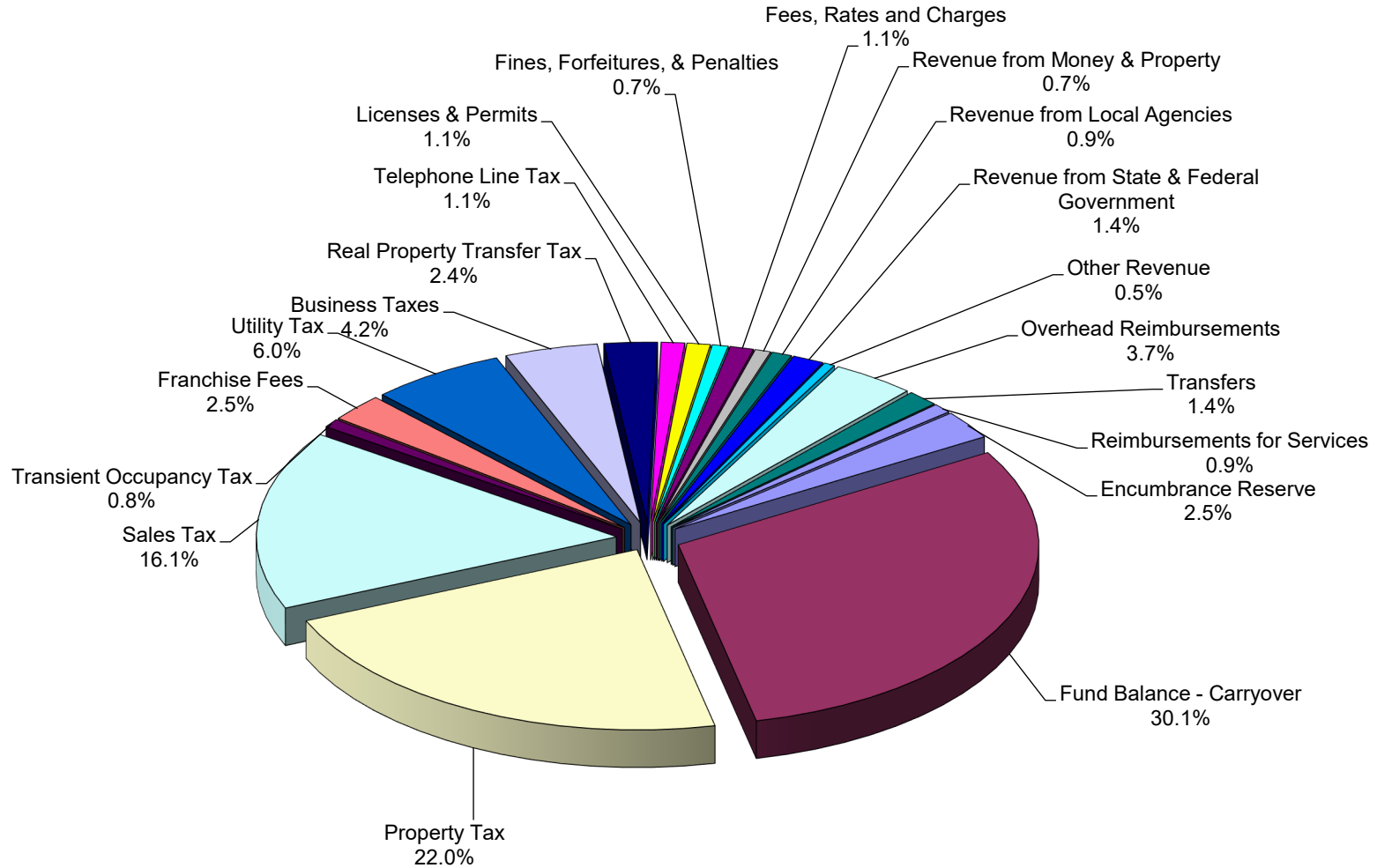


**CITY OF SAN JOSE  
2023-2024 ADOPTED OPERATING BUDGET  
SUMMARY OF GENERAL FUND SOURCES**



**TOTAL GENERAL FUND SOURCES \$2,092,480,477**

For a more detailed discussion on General Fund Sources, please refer to the section entitled "General Fund Revenue Estimates"

**CITY OF SAN JOSE**  
**2023-2024 ADOPTED OPERATING BUDGET**  
**SUMMARY OF GENERAL FUND SOURCES**

SOURCE OF FUNDS	1 2021-2022 Actuals	2 2022-2023 Adopted Budget	3 2022-2023 Modified Budget*	4 2023-2024 Forecast Budget	5 2023-2024 Adopted Budget	2 TO 5 % Increase/ (Decrease)
<b>FUND BALANCE</b>						
Encumbrance Reserve	\$ 57,027,730	\$ 57,027,730	\$ 53,352,941	\$ 53,352,941	\$ 53,352,941	(6.4%)
Carryover	558,987,400	507,133,721	558,987,400	76,351,447	629,626,855	24.2%
<b>Total Fund Balance</b>	<b>\$ 616,015,130</b>	<b>\$ 564,161,451</b>	<b>\$ 612,340,341</b>	<b>\$ 129,704,388</b>	<b>\$ 682,979,796</b>	<b>21.1%</b>
<b>GENERAL REVENUE</b>						
Property Tax	\$ 414,123,282	\$ 427,000,000	\$ 447,000,000	\$ 460,400,000	\$ 460,400,000	7.8%
Sales Tax	323,143,574	331,000,000	337,200,000	336,400,000	336,400,000	1.6%
Transient Occupancy Tax	10,515,117	11,000,000	15,000,000	16,000,000	16,000,000	45.5%
Franchise Fees	48,378,348	49,168,393	44,968,393	50,808,393	51,825,008	5.4%
Utility Tax	103,591,802	107,450,000	120,950,000	126,550,000	126,550,000	17.8%
Business Taxes	85,375,289	86,000,000	87,000,000	87,500,000	87,500,000	1.7%
Real Property Transfer Tax	110,015,391	65,000,000	65,000,000	50,000,000	50,000,000	(23.1%)
Telephone Line Tax	21,313,810	20,000,000	20,000,000	22,000,000	22,000,000	10.0%
Licenses and Permits	22,032,078	20,993,100	20,778,200	20,361,969	22,005,622	4.8%
Fines, Forfeitures, and Penalties	14,959,847	12,232,000	12,232,000	15,080,000	15,080,000	23.3%
Fees, Rates, and Charges	22,110,063	23,914,232	22,124,947	22,145,907	22,372,680	(6.4%)
Revenue from Use of Money/Property	9,126,202	8,779,000	15,779,000	14,864,000	14,864,000	69.3%
Revenue from Local Agencies	24,755,916	17,107,945	23,846,148	16,946,171	18,975,403	10.9%
Revenue from the State of California	26,241,795	26,889,687	34,536,015	12,900,000	22,110,719	(17.8%)
Revenue from Federal Government	3,096,138	7,111,452	11,477,963	0	7,391,504	3.9%
Other Revenue	329,257,694	16,823,368	292,158,629	9,768,544	10,257,667	(39.0%)
<b>Total General Revenue</b>	<b>\$ 1,568,036,346</b>	<b>\$ 1,230,469,177</b>	<b>\$ 1,570,051,295</b>	<b>\$ 1,261,724,984</b>	<b>\$ 1,283,732,603</b>	<b>4.3%</b>

**CITY OF SAN JOSE**  
**2023-2024 ADOPTED OPERATING BUDGET**  
**SUMMARY OF GENERAL FUND SOURCES**

<b>SOURCE OF FUNDS (Cont'd.)</b>	<b>1</b> 2021-2022 Actuals	<b>2</b> 2022-2023 Adopted Budget	<b>3</b> 2022-2023 Modified Budget*	<b>4</b> 2023-2024 Forecast Budget	<b>5</b> 2023-2024 Adopted Budget	<b>2 TO 5</b> % Increase/ (Decrease)
<b>TRANSFERS AND REIMBURSEMENTS</b>						
Overhead Reimbursements	\$ 70,493,558	\$ 73,800,407	\$ 74,536,340	\$ 76,748,280	\$ 78,154,889	5.9%
Transfers	84,446,673	31,962,064	35,637,596	29,582,087	29,782,087	(6.8%)
Reimbursements for Services	16,552,061	16,296,377	18,596,377	17,831,102	17,831,102	9.4%
<b>Total Transfers and Reimbursements</b>	<b>\$ 171,492,292</b>	<b>\$ 122,058,848</b>	<b>\$ 128,770,313</b>	<b>\$ 124,161,469</b>	<b>\$ 125,768,078</b>	<b>3.0%</b>
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$ 2,355,543,768</b>	<b>\$ 1,916,689,476</b>	<b>\$ 2,311,161,949</b>	<b>\$ 1,515,590,841</b>	<b>\$ 2,092,480,477</b>	<b>9.2%</b>

\* As of June 30, 2023