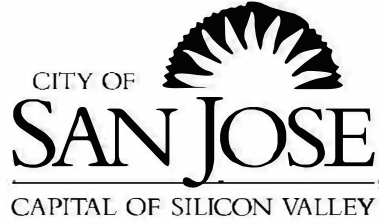


**IV. APPENDIX - FINANCIAL RESULTS**



**FINANCE DEPARTMENT**

Monthly Financial Report

Financial Results for the Month Ended December 31, 2023

Fiscal Year 2023-2024

*(UNAUDITED)*

**Finance Department, City of San José**  
**Monthly Financial Report**  
**Financial Results for the Month Ended December 31, 2023**  
**Fiscal Year 2023-2024**  
*(UNAUDITED)*

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**Finance Department, City of San José**  
**Monthly Financial Report**  
**Financial Results for the Month Ended December 31, 2023**  
**Fiscal Year 2023-2024**  
*(UNAUDITED)*

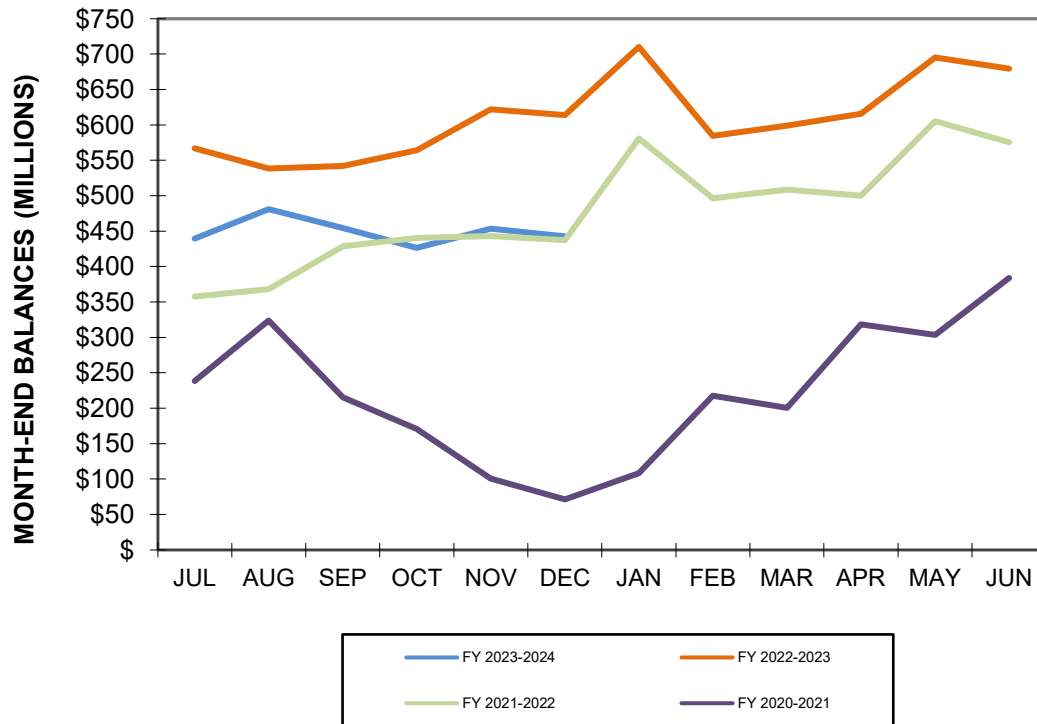
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Submitted by:

RICK BRUNEAU  
Director of Finance

## GENERAL FUND Comparison of Cash Balances vs. Prior Year's Balance

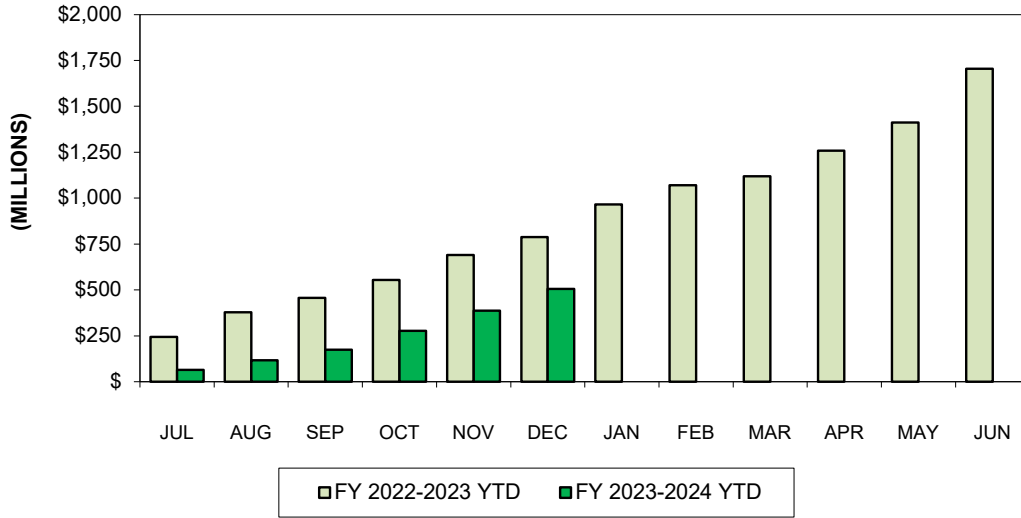


### GENERAL FUND MONTHLY CASH BALANCES

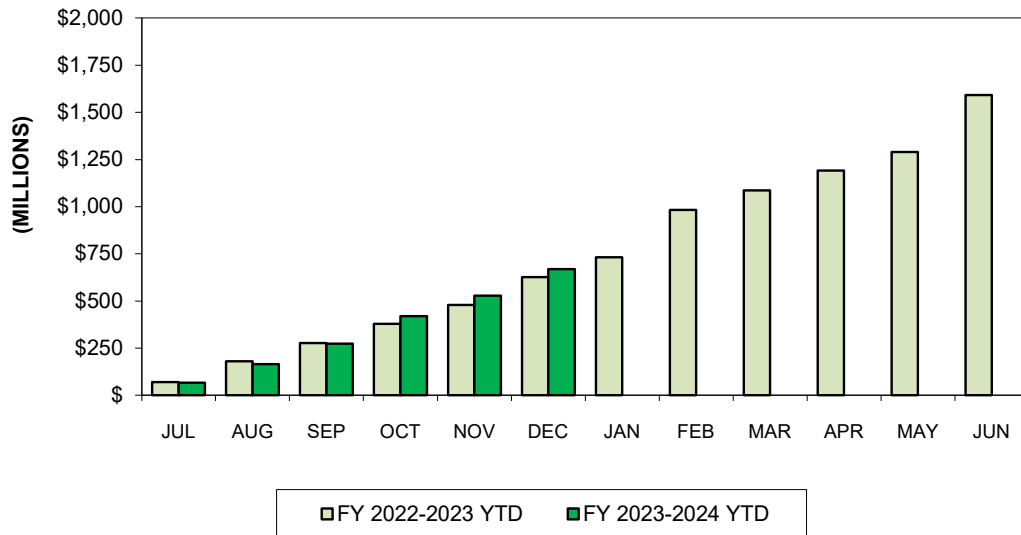
MONTH	FY 2023-2024	FY 2022-2023	FY 2021-2022	FY 2020-2021
JULY <sup>(1)</sup>	\$ 439,558,442	\$ 566,915,115	\$ 358,124,221	\$ 238,661,153
AUGUST	481,331,154	538,605,518	367,985,840	323,738,458
SEPTEMBER	454,215,277	542,042,503	428,548,372	215,370,108
OCTOBER	426,618,323	564,251,170	440,238,436	170,467,897
NOVEMBER	453,578,125	622,142,937	442,957,719	100,622,899
DECEMBER	442,840,961	613,707,115	437,194,188	71,502,262
JANUARY	-	710,351,741	580,885,854	108,130,590
FEBRUARY	-	584,487,275	496,453,999	217,629,193
MARCH	-	599,096,267	508,488,546	200,717,737
APRIL	-	615,840,435	500,240,167	318,260,683
MAY	-	695,301,954	605,557,239	303,297,059
JUNE	-	679,263,084	575,342,891	384,019,042

(1) The General Fund cash balance decreased in July as part of the annual lump-sum pre-funding of a portion of the employer's share of retirement contributions to achieve budgetary savings. In the past, the City issued short-term Tax and Revenue Anticipation Notes (TRAN) to pre-fund retirement contributions. In 2023-2024, the City chose to pre-fund with \$211 million cash.

**GENERAL FUND  
Comparison of YTD Revenues vs. Prior YTD Revenues  
Actual**

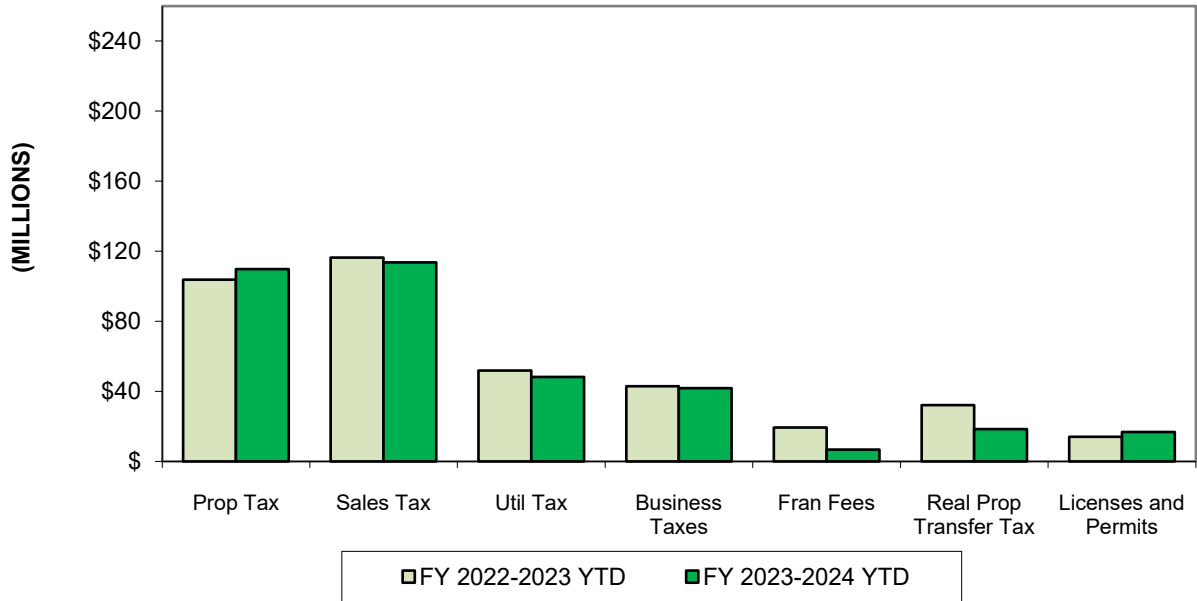


**GENERAL FUND  
Comparison of YTD Expenditures vs. Prior YTD Expenditures  
Actual**

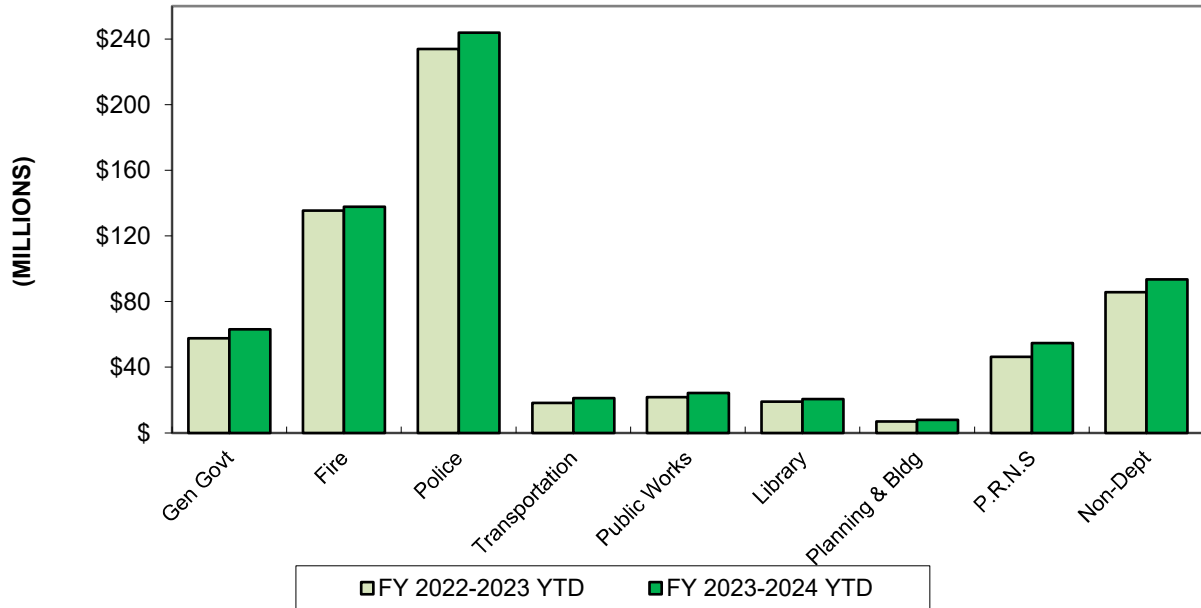


Note: 1) Decrease in revenues is primarily due to \$275.0 million received in TRAN proceeds in FY 2023 compared to \$0 received in FY 2024.

**GENERAL FUND MAJOR REVENUES  
Comparison of YTD Actual vs. Prior YTD Actual**



**GENERAL FUND MAJOR EXPENDITURES  
Comparison of YTD Actual vs. Prior YTD Actual**



Note: 1) The 'Other Revenue' category was omitted from the General Fund Major Revenues chart to prevent the y-axis from extending to \$300 million, which would make other categories illegible. FY 2024 YTD actual other revenue was \$14 million, down from \$283.3 million in FY 2023. The decrease in Other Revenues is mainly attributed to the \$275.0 million received in TRAN proceeds in FY 2023, compared to \$0 received in FY 2024.

**CITY OF SAN JOSE**  
**GENERAL FUND SOURCE AND USE OF FUNDS**  
**FUND BALANCE, REVENUE, TRANSFERS & REIMBURSEMENTS**  
**FOR THE MONTHS ENDED DECEMBER 31, 2023**  
*(UNAUDITED)*  
*( \$000's )*

	ADOPTED FY 2023-2024 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2023-2024 BUDGET	CUR YTD ACTUAL	CUR YTD ACTUAL % OF BUDGET	PRIOR YTD ACTUAL	PRIOR YTD % OF PRIOR YEAR-END ACTUAL	PRIOR YEAR-END ACTUAL	CUR YTD LESS PRIOR YTD ACTUAL	% CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL
<b>Fund Balance</b>											
Prior Year Encumbrances	-	-	84,474	84,474	84,474	100.00%	53,332	83.57%	63,818	31,142	58.39%
Available Balance	629,627	9,732	-	639,359	639,359	100.00%	558,987	100.00%	558,987	80,372	14.38%
<b>Total Fund Balance</b>	<b>629,627</b>	<b>9,732</b>	<b>84,474</b>	<b>723,833</b>	<b>723,833</b>	<b>100.00%</b>	<b>612,319</b>	<b>98.32%</b>	<b>622,805</b>	<b>111,514</b>	<b>18.21%</b>
<b>General Revenues</b>											
Property Tax	460,400	-	-	460,400	109,752	23.84%	103,746	23.11%	449,014	6,006	5.79%
Sales Tax	336,400	-	-	336,400	113,489	33.74%	116,212	33.83%	343,472	(2,723)	-2.34%
Telephone Line Tax	22,000	-	-	22,000	7,846	35.66%	7,260	34.42%	21,094	586	8.07%
Transient Occupancy Tax	16,000	-	-	16,000	6,127	38.29%	5,841	39.10%	14,937	286	4.90%
Franchise Fees	51,825	-	-	51,825	6,633	12.80%	19,316	43.09%	44,824	(12,683)	-65.66%
Utility Tax	126,550	-	-	126,550	48,092	38.00%	51,794	41.68%	124,267	(3,702)	-7.15%
Business Taxes	87,500	-	-	87,500	41,777	47.75%	42,892	47.86%	89,627	(1,115)	-2.60%
Real Property Transfer Tax	50,000	-	-	50,000	18,368	36.74%	32,136	57.10%	56,280	(13,768)	-42.84%
Licenses and Permits	22,006	(202)	-	21,804	16,750	76.82%	14,044	79.09%	17,757	2,706	19.27%
Fines, Forfeits and Penalties	15,080	-	-	15,080	5,936	39.36%	7,616	43.89%	17,353	(1,680)	-22.06%
Use of Money and Property	14,864	-	-	14,864	9,531	64.12%	6,574	34.31%	19,158	2,957	44.98%
Revenue from Local Agencies	18,975	2,989	-	21,964	5,973	27.19%	4,169	16.35%	25,497	1,804	43.27%
Revenue from State of CA	22,111	16,123	-	38,234	1,447	3.78%	2,005	10.07%	19,913	(558)	-27.83%
Revenue from Federal Government	7,496	4,326	-	11,822	910	7.70%	844	17.01%	4,962	66	7.82%
Fees, Rates and Charges	22,373	(3)	-	22,370	10,870	48.59%	9,438	40.00%	23,595	1,432	15.17%
Other Revenues	10,258	627	-	10,885	13,992	128.54%	283,369	97.29%	291,249	(269,377)	-95.06%
<b>Total General Revenues</b>	<b>1,283,838</b>	<b>23,860</b>	<b>-</b>	<b>1,307,698</b>	<b>417,493</b>	<b>31.93%</b>	<b>707,256</b>	<b>45.25%</b>	<b>1,562,999</b>	<b>(289,763)</b>	<b>-40.97%</b>
<b>Transfers &amp; Reimbursements</b>											
Overhead Reimbursements	89,127	-	-	89,127	60,515	67.90%	45,103	59.50%	75,800	15,412	34.17%
Transfers from Other Funds	9,898	2,344	-	12,242	10,863	88.74%	22,519	47.73%	47,176	(11,656)	-51.76%
Reimbursements for Services	26,743	5	-	26,748	16,372	61.21%	13,750	77.37%	17,772	2,622	19.07%
<b>Total Transfers &amp; Reimbursements</b>	<b>125,768</b>	<b>2,349</b>	<b>-</b>	<b>128,117</b>	<b>87,750</b>	<b>68.49%</b>	<b>81,372</b>	<b>57.81%</b>	<b>140,748</b>	<b>6,378</b>	<b>7.84%</b>
<b>Total Sources</b>	<b>2,039,233</b>	<b>35,941</b>	<b>84,474</b>	<b>2,159,648</b>	<b>1,229,076</b>	<b>56.91%</b>	<b>1,400,947</b>	<b>60.22%</b>	<b>2,326,552</b>	<b>(171,871)</b>	<b>-12.27%</b>

*(\*) - The figures for Current Year-to-Date (YTD) Actual, Prior YTD Actual, and Prior Year-End Actual are reported on the budgetary basis. Consequently, variances from the budgetary basis may arise because certain transactions, such as unrealized gains and losses, are recognized as revenues or expenditures on a Generally Accepted Accounting Principles (GAAP) basis but not on a budgetary basis.*

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE**  
**GENERAL FUND SOURCE AND USE OF FUNDS**  
**EXPENDITURES**  
**FOR THE MONTHS ENDED DECEMBER 31, 2023**  
*( UNAUDITED )*  
*( \$000's )*

	ADOPTED	YTD	C/O ENCUMBR	REVISED	YEAR-TO-DATE		CUR YTD	PRIOR	PRIOR YTD %	PRIOR YEAR-END ACTUAL (1)	CUR YTD LESS	% CHANGE	
	FY 2023-2024	BUDGET		FY 2023-2024			ACTUAL %	YTD	OF PRIOR		PRIOR YEAR-END	PRIOR YTD	CUR YTD ACTUAL
	BUDGET	AMENDMENTS		BUDGET	ACTUAL	ENCUMBR	OF BUDGET	ACTUAL (1)	YEAR-END ACTUAL		ACTUAL (1)	LESS PRIOR YTD ACTUAL (1)	LESS PRIOR YTD ACTUAL
<b>General Government</b>													
Mayor and Council	17,930	252	52	18,234	7,029	25	38.55%	7,098	49.41%	14,366	(69)	-0.97%	
City Attorney	17,857	503	1,937	20,297	9,333	2,140	45.98%	8,928	49.39%	18,076	405	4.54%	
City Auditor	2,922	62	4	2,988	1,306	4	43.71%	1,141	45.69%	2,497	165	14.46%	
City Clerk	3,857	110	(20)	3,947	1,770	171	44.84%	1,403	42.14%	3,329	367	26.16%	
City Manager	23,044	791	1,489	25,324	10,642	1,507	42.02%	10,398	50.44%	20,613	244	2.35%	
Finance	23,364	750	1,158	25,272	10,523	1,402	41.64%	9,752	48.59%	20,071	771	7.91%	
Information Technology	32,629	568	4,548	37,745	12,049	5,456	31.92%	10,202	40.88%	24,953	1,847	18.10%	
Human Resources	15,049	243	348	15,640	6,737	3,141	43.08%	5,300	42.47%	12,479	1,437	27.11%	
Independent Police Auditor	1,630	87	-	1,717	710	35	41.35%	601	49.96%	1,203	109	18.14%	
Office of Economic Development	6,410	463	722	7,595	2,889	752	38.04%	2,776	47.28%	5,872	113	4.07%	
<b>Total General Government</b>	<b>144,692</b>	<b>3,829</b>	<b>10,238</b>	<b>158,759</b>	<b>62,988</b>	<b>14,633</b>	<b>39.68%</b>	<b>57,599</b>	<b>46.65%</b>	<b>123,459</b>	<b>5,389</b>	<b>9.36%</b>	
<b>Public Safety</b>													
Fire	280,269	1,080	2,761	284,110	137,731	2,472	48.48%	135,482	48.65%	278,490	2,249	1.66%	
Police	505,805	4,745	3,318	513,868	243,913	5,062	47.47%	233,858	57.01%	410,220	10,055	4.30%	
<b>Total Public Safety</b>	<b>786,074</b>	<b>5,825</b>	<b>6,079</b>	<b>797,978</b>	<b>381,644</b>	<b>7,534</b>	<b>47.83%</b>	<b>369,340</b>	<b>53.63%</b>	<b>688,710</b>	<b>12,304</b>	<b>3.33%</b>	
<b>Capital Maintenance</b>													
Transportation	47,797	99	1,188	49,084	21,161	3,408	43.11%	18,279	43.07%	42,441	2,882	15.77%	
Public Works	48,461	929	3,175	52,565	24,294	4,568	46.22%	21,622	48.01%	45,040	2,672	12.36%	
<b>Total Capital Maintenance</b>	<b>96,258</b>	<b>1,028</b>	<b>4,363</b>	<b>101,649</b>	<b>45,455</b>	<b>7,976</b>	<b>44.72%</b>	<b>39,901</b>	<b>45.61%</b>	<b>87,481</b>	<b>5,554</b>	<b>13.92%</b>	
<b>Community Service</b>													
Housing	601	23	126	750	219	126	29.20%	148	28.68%	516	71	47.97%	
Library	46,409	1,589	1,948	49,946	20,521	5,428	41.09%	19,055	46.25%	41,200	1,466	7.69%	
Planning, Bldg & Code Enf.	17,742	853	672	19,267	7,859	986	40.79%	6,875	46.19%	14,884	984	14.31%	
Parks, Rec & Neigh Svcs	123,327	2,159	1,836	127,322	54,626	5,379	42.90%	46,308	48.00%	96,475	8,318	17.96%	
Environmental Services	5,746	167	621	6,534	2,176	1,455	33.30%	1,934	47.62%	4,061	242	12.51%	
<b>Total Community Services</b>	<b>193,825</b>	<b>4,791</b>	<b>5,203</b>	<b>203,819</b>	<b>85,401</b>	<b>13,374</b>	<b>41.90%</b>	<b>74,320</b>	<b>47.30%</b>	<b>157,136</b>	<b>11,081</b>	<b>14.91%</b>	
<b>Total Dept. Expenditures</b>	<b>1,220,849</b>	<b>15,473</b>	<b>25,883</b>	<b>1,262,205</b>	<b>575,488</b>	<b>43,517</b>	<b>45.59%</b>	<b>541,160</b>	<b>51.21%</b>	<b>1,056,786</b>	<b>34,328</b>	<b>6.34%</b>	

(\* ) - The figures for Current Year-to-Date (YTD) Actual, Prior YTD Actual, and Prior Year-End Actual are reported on the budgetary basis. Consequently, variances from the budgetary basis may arise because certain transactions, such as unrealized gains and losses, are recognized as revenues or expenditures on a Generally Accepted Accounting Principles (GAAP) basis but not on a budgetary basis.

Note: Figures may not total due to rounding.



**CITY OF SAN JOSE**  
**GENERAL FUND SOURCE AND USE OF FUNDS**  
**EXPENDITURES**  
**FOR THE MONTHS ENDED DECEMBER 31, 2023**  
*( UNAUDITED )*  
*( \$000's )*

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		CUR YTD	PRIOR	PRIOR YTD %	PRIOR YEAR-END	CUR YTD LESS	% CHANGE		
	FY 2023-2024	BUDGET		FY 2023-2024			ACTUAL %	YTD	OF PRIOR		PRIOR YEAR-END	PRIOR YTD	LESS PRIOR YTD	LESS PRIOR YTD
	BUDGET	AMENDMENTS		BUDGET	ACTUAL	ENCUMBR	OF BUDGET	ACTUAL (1)	ACTUAL		ACTUAL (1)	ACTUAL (1)	ACTUAL	
<b>Non-Dept Expenditures</b>														
City-wide Expenditures:														
Community and Economic Develop.	151,145	33	27,904	179,082	12,464	45,415	6.96%	6,102	9.16%	66,605	6,362	104.26%		
Environmental & Utility Services	2,701	425	386	3,512	243	466	6.92%	380	20.44%	1,859	(137)	-36.05%		
Public Safety	27,724	6,996	2,173	36,893	13,846	2,869	37.53%	12,694	47.04%	26,987	1,152	9.08%		
Neighborhood Services	63,686	18,809	12,742	95,237	12,849	19,585	13.49%	7,550	14.59%	51,733	5,299	70.19%		
Transportation Services	5,473	626	9	6,108	974	18	15.95%	1,156	30.16%	3,833	(182)	-15.74%		
Strategic Support	75,894	5,647	5,043	86,584	16,372	5,595	18.91%	14,812	4.64%	319,307	1,560	10.53%		
<b>Total City-wide Expenditures</b>	<b>326,623</b>	<b>32,536</b>	<b>48,257</b>	<b>407,416</b>	<b>56,748</b>	<b>73,948</b>	<b>13.93%</b>	<b>42,694</b>	<b>9.08%</b>	<b>470,324</b>	<b>14,054</b>	<b>32.92%</b>		
Other Non-Dept Expenditures:														
Capital Improvements	62,264	2,274	10,334	74,872	6,595	22,088	8.81%	13,297	48.65%	27,331	(6,702)	-50.40%		
Transfers to Other Funds	30,406	66	-	30,472	30,156	-	98.96%	29,651	78.42%	37,811	505	1.70%		
<b>Total Non-Dept Expenditures</b>	<b>419,293</b>	<b>34,876</b>	<b>58,591</b>	<b>512,760</b>	<b>93,499</b>	<b>96,036</b>	<b>18.23%</b>	<b>85,642</b>	<b>15.99%</b>	<b>535,466</b>	<b>7,857</b>	<b>9.17%</b>		
<b>Reserves</b>														
Contingency Reserve	47,000	3,000	-	50,000	-	-	0.00%	-	0.00%	-	-	0.00%		
Earmarked Reserves	352,091	(17,408)	-	334,683	-	-	0.00%	587	0.00%	-	(587)	-100.00%		
<b>Total Reserves</b>	<b>399,091</b>	<b>(14,408)</b>	<b>-</b>	<b>384,683</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>587</b>	<b>0.00%</b>	<b>-</b>	<b>(587)</b>	<b>-100.00%</b>		
<b>Total Uses</b>	<b>2,039,233</b>	<b>35,941</b>	<b>84,474</b>	<b>2,159,648</b>	<b>668,987</b>	<b>139,553</b>	<b>30.98%</b>	<b>627,389</b>	<b>39.40%</b>	<b>1,592,252</b>	<b>41,598</b>	<b>6.63%</b>		

(\*) - The figures for Current Year-to-Date (YTD) Actual, Prior YTD Actual, and Prior Year-End Actual are reported on the budgetary basis. Consequently, variances from the budgetary basis may arise because certain transactions, such as unrealized gains and losses, are recognized as revenues or expenditures on a Generally Accepted Accounting Principles (GAAP) basis but not on a budgetary basis.

Note: Figures may not total due to rounding.

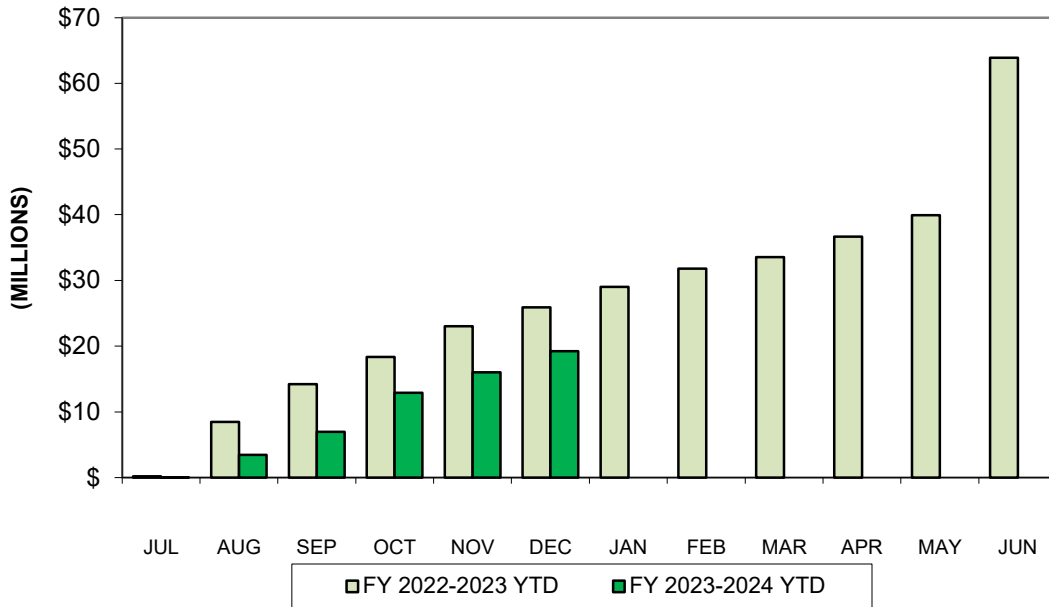
**CITY OF SAN JOSE  
GENERAL FUND SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED DECEMBER 31, 2023  
SUPPLEMENTAL SCHEDULE - DEPARTMENTAL REVENUES  
(UNAUDITED)  
(\$000's)**

	ADOPTED FY 2023-2024 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2023-2024 BUDGET	CUR YTD ACTUAL	CUR YTD ACTUAL % OF BUDGET	PRIOR YTD ACTUAL	PRIOR YTD % OF PRIOR YEAR-END ACTUAL	PRIOR YEAR-END ACTUAL	CUR YTD LESS PRIOR YTD ACTUAL	% CHANGE CUR YTD ACTUAL LESS PRIOR YTD ACTUAL
Police	978	-	-	978	787	80.47%	417	35.40%	1,178	370	88.73%
Public Works	-	-	-	-	-	-	1	0.00%	-	(1)	-100.00%
Transportation	1,899	(3)	-	1,896	1,039	54.80%	1,054	64.54%	1,633	(15)	-1.42%
Library	66	-	-	66	51	77.27%	28	35.90%	78	23	82.14%
Planning, Bldg & Code Enforcement	-	-	-	-	6	-	3	0.00%	-	3	0.00%
Parks Rec & Neigh Svcs	16,623	-	-	16,623	7,597	45.70%	6,147	34.72%	17,707	1,450	23.59%
Miscellaneous Dept Charges	2,807	-	-	2,807	1,390	49.52%	1,788	59.62%	2,999	(398)	-22.26%
<b>Total Fees, Rates, and Charges</b>	<b>22,373</b>	<b>(3)</b>	<b>-</b>	<b>22,370</b>	<b>10,870</b>	<b>48.59%</b>	<b>9,438</b>	<b>40.00%</b>	<b>23,595</b>	<b>1,432</b>	<b>15.17%</b>

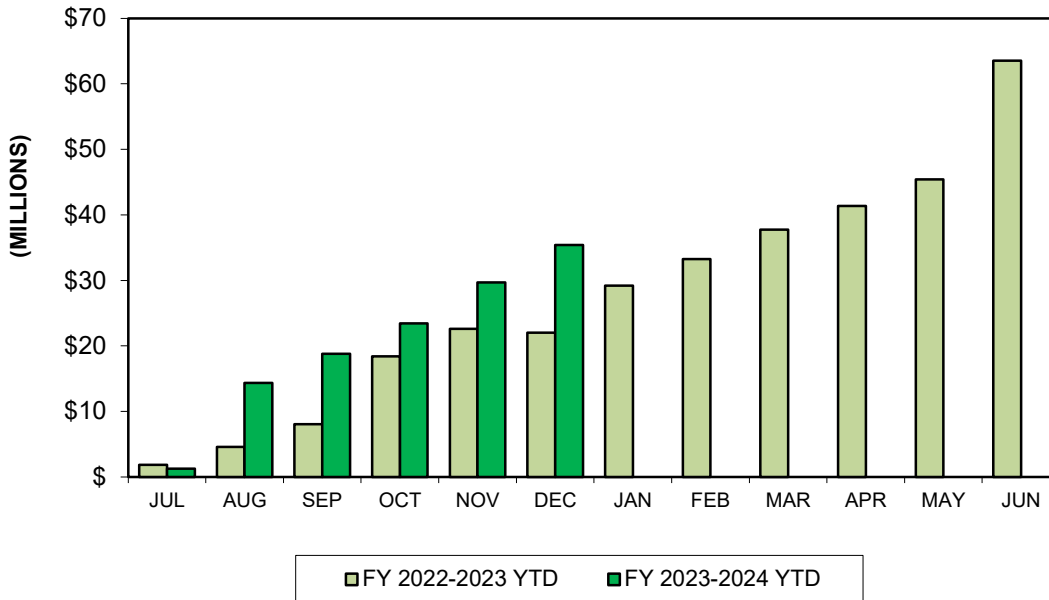
(\*) - The figures for Current Year-to-Date (YTD) Actual, Prior YTD Actual, and Prior Year-End Actual are reported on the budgetary basis. Consequently, variances from the budgetary basis may arise because certain transactions, such as unrealized gains and losses, are recognized as revenues or expenditures on a Generally Accepted Accounting Principles (GAAP) basis but not on a budgetary basis.

Note: Figures may not total due to rounding.

**CONSTRUCTION & CONVEYANCE TAX FUNDS 377-378 & 380-398  
Comparison of YTD Revenues vs. Prior YTD Revenues**

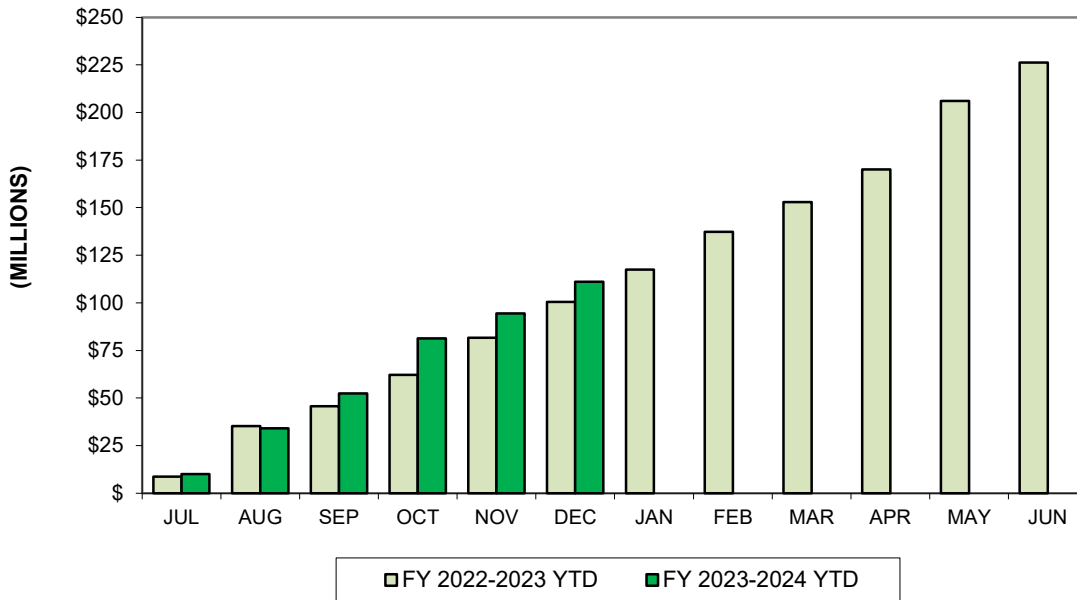


**CONSTRUCTION & CONVEYANCE TAX FUNDS 377-378 & 380-398  
Comparison of YTD Expenditures vs. Prior YTD Expenditures**

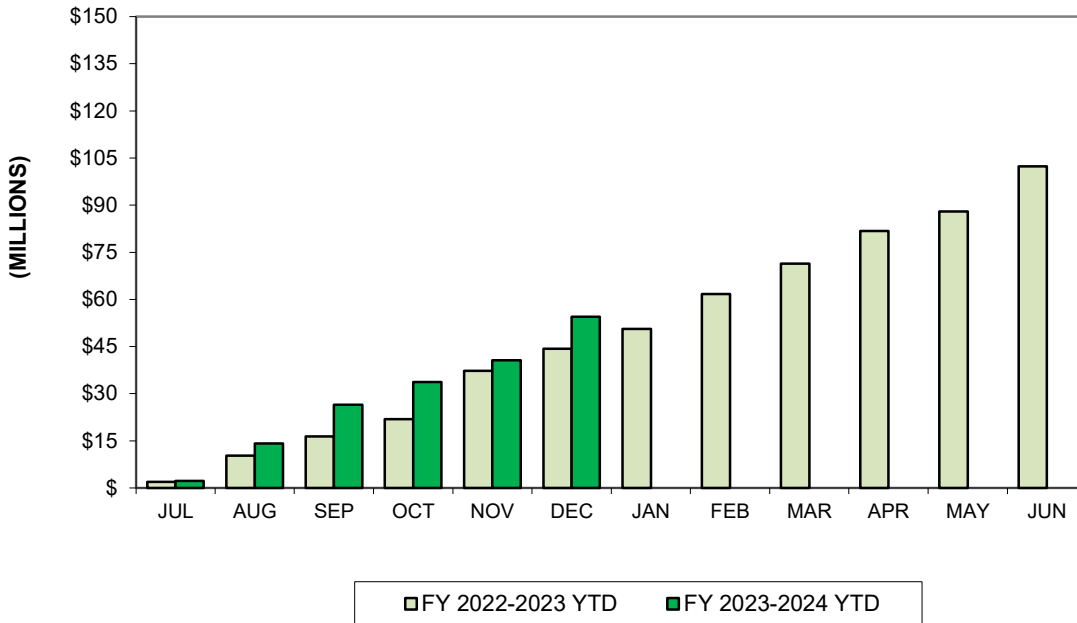


Note: 1) FY 2024 revenues have decreased primarily due to the downward trend in real property transfers.  
2) Increase in expenditures is due to an increase in the number of construction and capital maintenance projects.

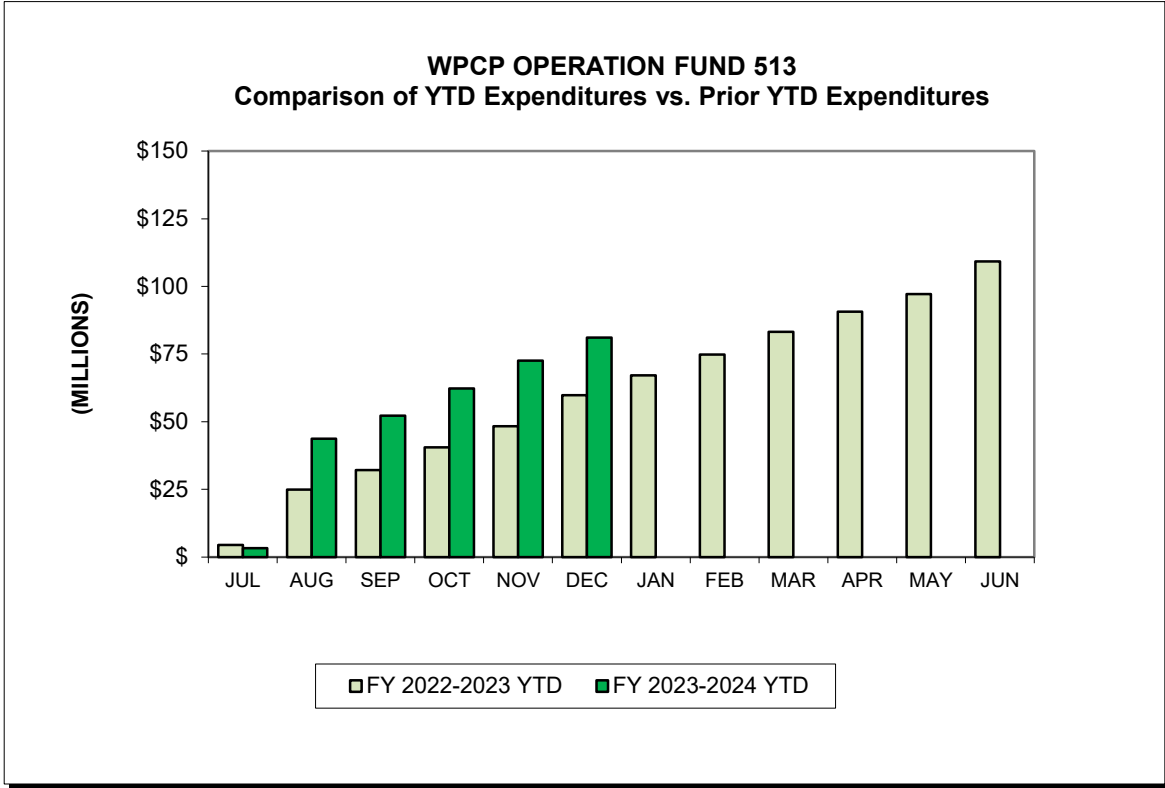
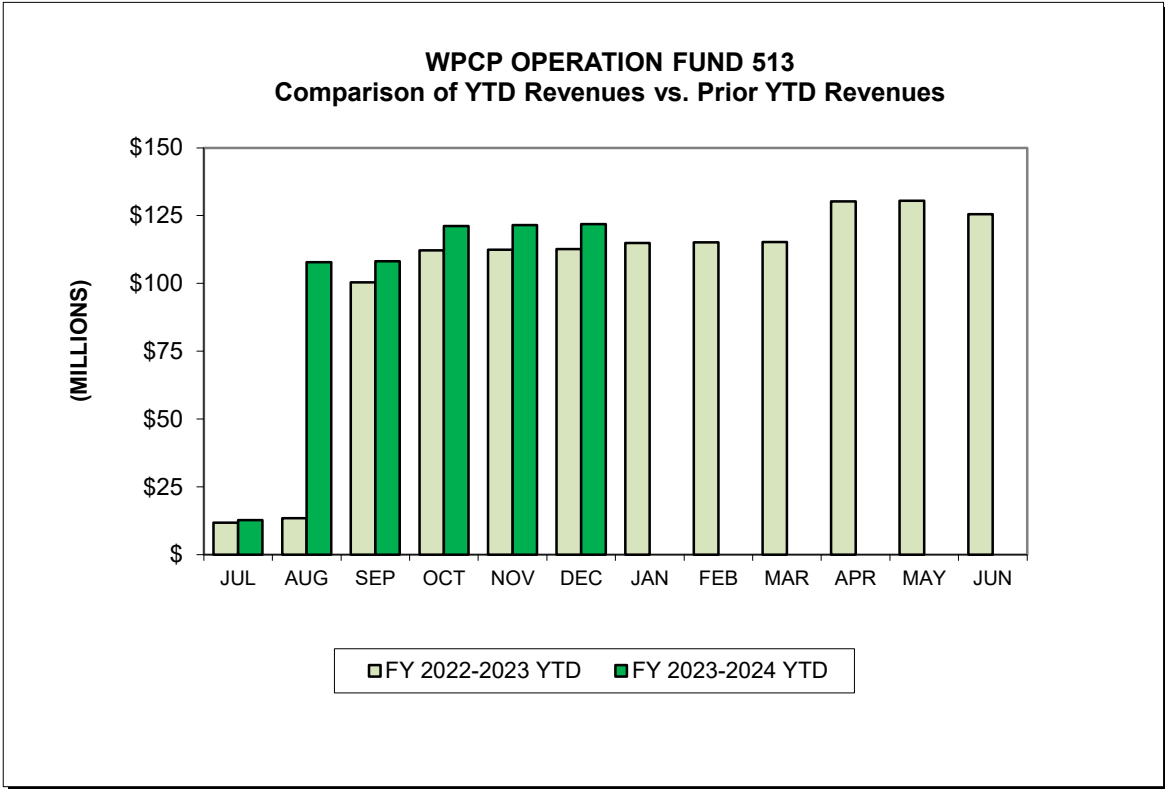
**AIRPORT REVENUE FUND 521**  
**Comparison of YTD Revenues vs. Prior YTD Revenues**



**AIRPORT MAINTENANCE & OPERATION FUND 523**  
**Comparison of YTD Expenditures vs. Prior YTD Expenditures**

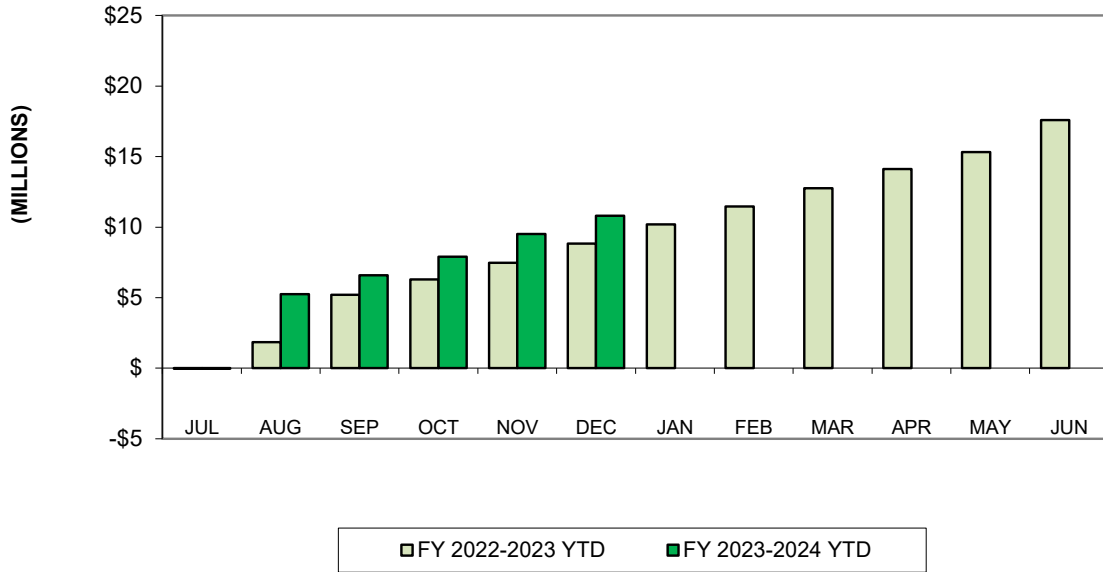


Note: 1) The Airport received Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act revenue of \$10.0 million as of December 2023 compared to \$5.7 million as of December 2022.  
 2) Increase in expenditures as of December 2023 is primarily due to the overhead reimbursement and transfers to General Fund for \$15.1 million compared to \$10.6 million as of December 2022.

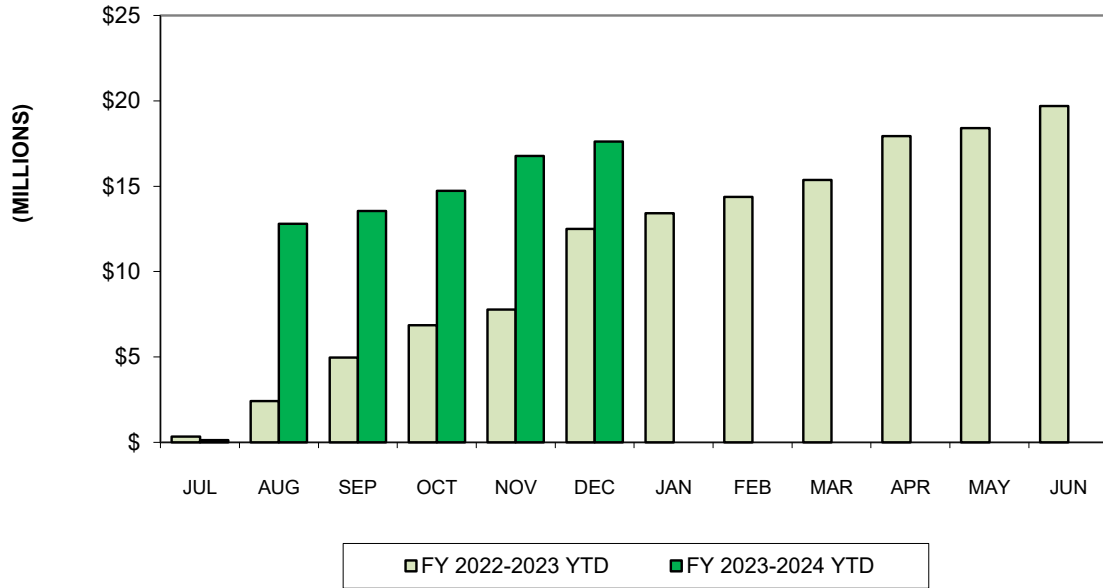


Note: 1) Increase in revenues as of December 2023 is mainly due to transfers from the Sewer Service & Use Charge Fund (541). As of December 2023, \$94.9 million was transferred, whereas only \$86.8 million was transferred as of December 2022.  
 2) Increase in expenditures was due to a \$19.2 million transfer to the South Bay Water Recycling Operating Fund (570); whereas \$0 was transferred as of December 2022.

**GENERAL PURPOSE PARKING FUNDS 533 & 559  
Comparison of YTD Revenues vs. Prior YTD Revenues**

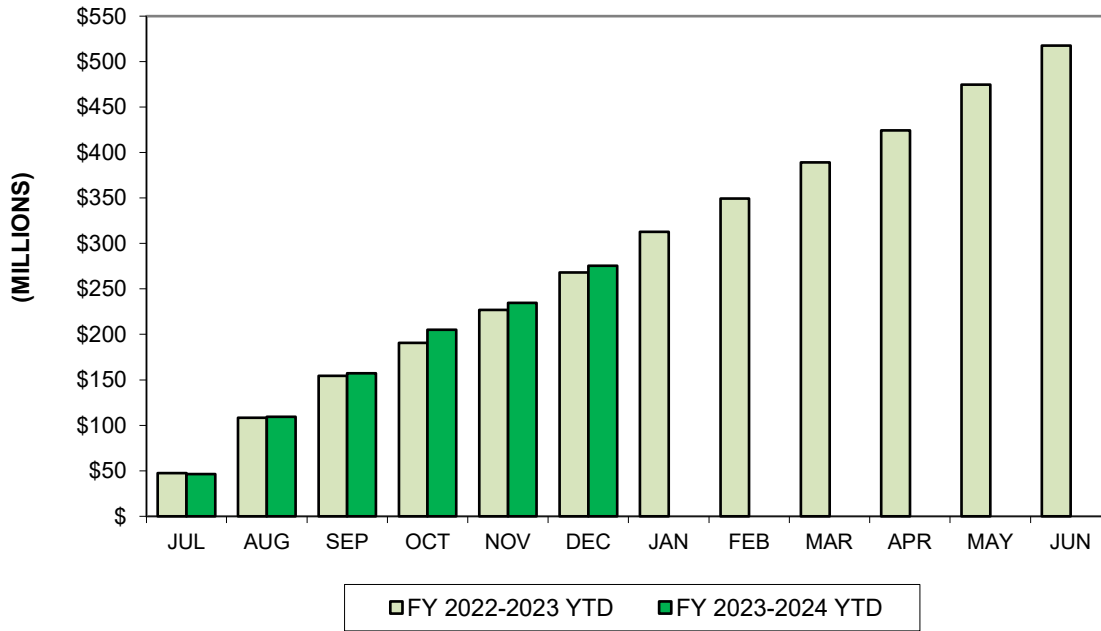


**GENERAL PURPOSE PARKING FUNDS 533 & 559  
Comparison of YTD Expenditures vs. Prior YTD Expenditures**

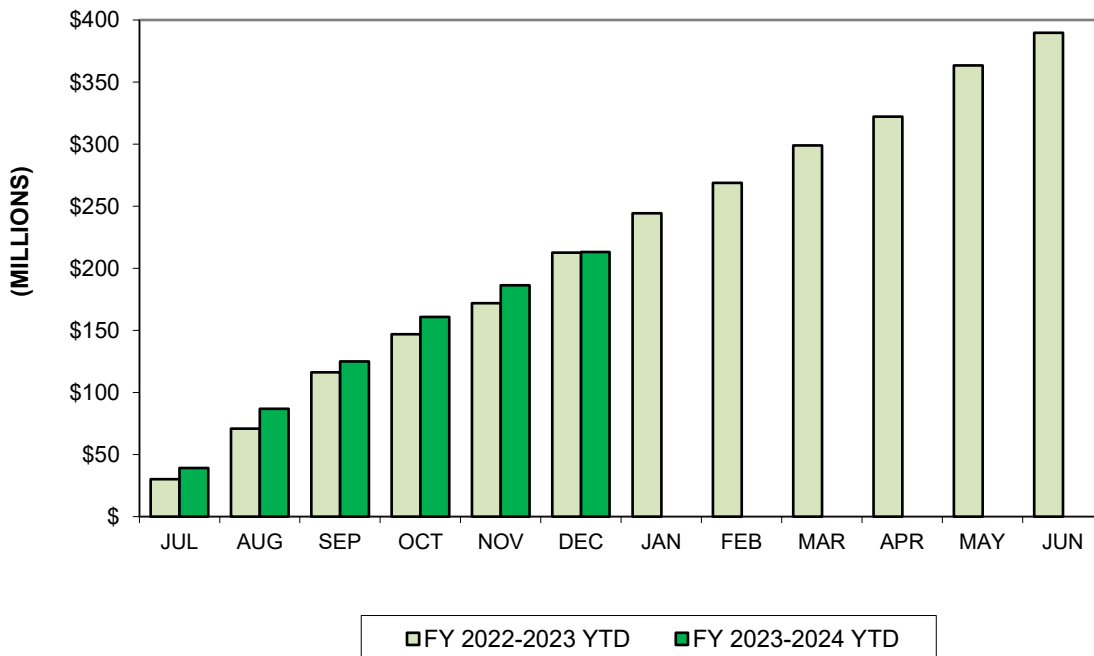


Note: 1) Increase in revenue and expenditure as of December 2023 is due to an internal transfer between General Purpose Parking Funds (533 & 559) for \$4 million, and an additional expenditure increase by \$5.2 million for Parking Garage projects.

**CLEAN ENERGY FUND 501  
Comparison of YTD Revenues vs. Prior YTD Revenues**



**CLEAN ENERGY FUND 501  
Comparison of YTD Expenditures vs. Prior YTD Expenditures**



**CITY OF SAN JOSE  
SPECIAL FUNDS  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED DECEMBER 31, 2023  
(UNAUDITED)  
( \$000's )**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2023-2024 BUDGET	BUDGET AMENDMENTS		FY 2023-2024 BUDGET	ACTUAL	ENCUMBR	Y-T-D ACTUAL
<b>Construction/Conveyance Tax</b>							
Prior Year Encumbrance	-	-	11,090	11,090	11,090	-	9,867
Beginning Fund Balance	101,742	15,387	-	117,129	117,129	-	122,254
Revenues	63,259	(567)	-	62,692	19,254	-	25,905
<b>Total Sources</b>	<b>165,001</b>	<b>14,820</b>	<b>11,090</b>	<b>190,911</b>	<b>147,473</b>	<b>-</b>	<b>158,026</b>
<b>Total Uses</b>	<b>165,001</b>	<b>14,820</b>	<b>11,090</b>	<b>190,911</b>	<b>35,422</b>	<b>14,585</b>	<b>22,014</b>
<b>Airport</b>							
Prior Year Encumbrance	-	-	44,579	44,579	44,579	-	31,448
Beginning Fund Balance	312,656	(5,254)	-	307,402	307,402	-	257,271
Revenues	706,209	(12,922)	-	693,287	271,463	-	253,126
<b>Total Sources</b>	<b>1,018,865</b>	<b>(18,176)</b>	<b>44,579</b>	<b>1,045,268</b>	<b>623,444</b>	<b>-</b>	<b>541,845</b>
<b>Total Uses</b>	<b>1,018,865</b>	<b>(18,176)</b>	<b>44,579</b>	<b>1,045,268</b>	<b>225,293</b>	<b>54,920</b>	<b>200,735</b>
<b>Waste Water Treatment</b>							
Prior Year Encumbrance	-	-	189,222	189,222	189,222	-	276,775
Beginning Fund Balance	337,449	(59,083)	-	278,366	278,366	-	181,203
Revenues	541,583	85,000	-	626,583	450,477	-	394,774
<b>Total Sources</b>	<b>879,032</b>	<b>25,917</b>	<b>189,222</b>	<b>1,094,171</b>	<b>918,065</b>	<b>-</b>	<b>852,752</b>
<b>Total Uses</b>	<b>879,032</b>	<b>25,917</b>	<b>189,222</b>	<b>1,094,171</b>	<b>339,347</b>	<b>202,145</b>	<b>290,778</b>
<b>Parking</b>							
Prior Year Encumbrance	-	-	4,144	4,144	4,144	-	7,501
Beginning Fund Balance	27,298	11,868	-	39,166	39,166	-	38,079
Revenues	19,150	1,143	-	20,293	10,820	-	8,841
<b>Total Sources</b>	<b>46,448</b>	<b>13,011</b>	<b>4,144</b>	<b>63,603</b>	<b>54,130</b>	<b>-</b>	<b>54,421</b>
<b>Total Uses</b>	<b>46,448</b>	<b>13,011</b>	<b>4,144</b>	<b>63,603</b>	<b>17,613</b>	<b>11,215</b>	<b>12,498</b>
<b>Municipal Water</b>							
Prior Year Encumbrance	-	-	5,300	5,300	5,300	-	8,372
Beginning Fund Balance	35,584	2,177	-	37,761	37,761	-	31,638
Revenues	131,902	(1)	-	131,901	44,654	-	38,690
<b>Total Sources</b>	<b>167,486</b>	<b>2,176</b>	<b>5,300</b>	<b>174,962</b>	<b>87,715</b>	<b>-</b>	<b>78,700</b>
<b>Total Uses</b>	<b>167,486</b>	<b>2,176</b>	<b>5,300</b>	<b>174,962</b>	<b>39,903</b>	<b>31,644</b>	<b>34,833</b>

(\*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

Note: Figures may not total due to rounding.



**CITY OF SAN JOSE  
SPECIAL FUNDS  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED DECEMBER 31, 2023  
(UNAUDITED)  
(\$000's)**

	ADOPTED FY 2023-2024 BUDGET	YTD BUDGET AMENDMENTS	C/O ENCUMBR	REVISED FY 2023-2024 BUDGET	YEAR-TO-DATE ACTUAL ENCUMBR		PRIOR Y-T-D ACTUAL
<b>Community Energy</b>							
Prior Year Encumbrance	-	-	22,761	22,761	22,761	-	4,793
Beginning Fund Balance	180,030	(6,288)	-	173,742	173,742	-	100,614
Revenues	522,847	1,239	-	524,086	275,435	-	267,907
<b>Total Sources</b>	<b>702,877</b>	<b>(5,049)</b>	<b>22,761</b>	<b>720,589</b>	<b>471,938</b>	<b>-</b>	<b>373,314</b>
<b>Total Uses</b>	<b>702,877</b>	<b>(5,049)</b>	<b>22,761</b>	<b>720,589</b>	<b>212,990</b>	<b>90,890</b>	<b>212,603</b>
<b>Gas Tax</b>							
Revenues	17,000	-	-	17,000	6,294	-	5,903
<b>Total Sources</b>	<b>17,000</b>	<b>-</b>	<b>-</b>	<b>17,000</b>	<b>6,294</b>	<b>-</b>	<b>5,903</b>
<b>Total Uses</b>	<b>17,000</b>	<b>-</b>	<b>-</b>	<b>17,000</b>	<b>6,294</b>	<b>-</b>	<b>4,416</b>
<b>Building and Structures</b>							
Prior Year Encumbrance	-	-	22,093	22,093	22,093	-	3,874
Beginning Fund Balance	78,505	1,388	-	79,893	79,893	-	99,342
Revenues	86,569	8,110	-	94,679	13,274	-	19,596
<b>Total Sources</b>	<b>165,074</b>	<b>9,498</b>	<b>22,093</b>	<b>196,665</b>	<b>115,260</b>	<b>-</b>	<b>122,812</b>
<b>Total Uses</b>	<b>165,074</b>	<b>9,498</b>	<b>22,093</b>	<b>196,665</b>	<b>22,206</b>	<b>15,445</b>	<b>13,123</b>
<b>Residential Construction</b>							
Beginning Fund Balance	2,695	374	-	3,069	3,069	-	2,891
Revenues	260	-	-	260	150	-	107
<b>Total Sources</b>	<b>2,955</b>	<b>374</b>	<b>-</b>	<b>3,329</b>	<b>3,219</b>	<b>-</b>	<b>2,998</b>
<b>Total Uses</b>	<b>2,955</b>	<b>374</b>	<b>-</b>	<b>3,329</b>	<b>53,095</b>	<b>-</b>	<b>23</b>
<b>Transient Occupancy Tax</b>							
Prior Year Encumbrance	-	-	775	775	775	-	675
Beginning Fund Balance	4,518	450	-	4,968	4,968	-	5,375
Revenues	24,055	-	-	24,055	9,185	-	8,789
<b>Total Sources</b>	<b>28,573</b>	<b>450</b>	<b>775</b>	<b>29,798</b>	<b>14,928</b>	<b>-</b>	<b>14,839</b>
<b>Total Uses</b>	<b>28,573</b>	<b>450</b>	<b>775</b>	<b>29,798</b>	<b>17,960</b>	<b>3,568</b>	<b>13,371</b>

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Note: Figures may not total due to rounding.

**CITY OF SAN JOSE  
SPECIAL FUNDS  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED DECEMBER 31, 2023  
(UNAUDITED)  
(\$'000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2023-2024 BUDGET	BUDGET AMENDMENTS		FY 2023-2024 BUDGET	ACTUAL	ENCUMBR	Y-T-D ACTUAL
<b>Conventions, Arts &amp; Entertainment</b>							
Prior Year Encumbrance	-	-	311	311	311	-	64
Beginning Fund Balance	5,941	1,621	-	7,562	7,562	-	3,505
Revenues	11,957	(50)	-	11,907	12,149	-	12,859
<b>Total Sources</b>	<b>17,898</b>	<b>1,571</b>	<b>311</b>	<b>19,780</b>	<b>20,022</b>	<b>-</b>	<b>16,428</b>
<b>Total Uses</b>	<b>17,898</b>	<b>1,571</b>	<b>311</b>	<b>19,780</b>	<b>9,065</b>	<b>3,215</b>	<b>9,946</b>
<b>Golf</b>							
Beginning Fund Balance	2,646	153	-	2,799	2,799	-	2,749
Revenues	820	6	-	826	725	-	313
<b>Total Sources</b>	<b>3,466</b>	<b>159</b>	<b>-</b>	<b>3,625</b>	<b>3,524</b>	<b>-</b>	<b>3,062</b>
<b>Total Uses</b>	<b>3,466</b>	<b>159</b>	<b>-</b>	<b>3,625</b>	<b>173</b>	<b>-</b>	<b>110</b>
<b>Emergency Reserve</b>							
Prior Year Encumbrance	-	-	2,551	2,551	2,551	-	-
Beginning Fund Balance	663	(27,539)	-	(26,876)	(26,876)	-	(31,712)
Revenues	20	30,210	-	30,230	-	-	-
<b>Total Sources</b>	<b>683</b>	<b>2,671</b>	<b>2,551</b>	<b>5,905</b>	<b>(24,325)</b>	<b>-</b>	<b>(31,712)</b>
<b>Total Uses</b>	<b>683</b>	<b>2,671</b>	<b>2,551</b>	<b>5,905</b>	<b>165</b>	<b>2,778</b>	<b>997</b>
<b>Low and Moderate Income Housing Asset</b>							
Prior Year Encumbrance	-	-	42,837	42,837	42,837	-	-
Beginning Fund Balance	52,614	58,327	-	110,941	110,941	-	118,668
Revenues	14,500	-	-	14,500	3,560	-	8,435
<b>Total Sources</b>	<b>67,114</b>	<b>58,327</b>	<b>42,837</b>	<b>168,278</b>	<b>157,338</b>	<b>-</b>	<b>127,103</b>
<b>Total Uses</b>	<b>67,114</b>	<b>58,327</b>	<b>42,837</b>	<b>168,278</b>	<b>18,158</b>	<b>55,546</b>	<b>15,820</b>
<b>Other Special Revenue Funds</b>							
Prior Year Encumbrance	-	-	50,310	50,310	50,310	-	108,996
Beginning Fund Balance	395,463	2,075	-	397,538	397,538	-	487,616
Revenues	630,726	41,208	-	671,934	384,320	-	346,525
<b>Total Sources</b>	<b>1,026,189</b>	<b>43,283</b>	<b>50,310</b>	<b>1,119,782</b>	<b>832,168</b>	<b>-</b>	<b>943,137</b>
<b>Total Uses</b>	<b>1,026,189</b>	<b>43,283</b>	<b>50,310</b>	<b>1,119,782</b>	<b>250,451</b>	<b>213,096</b>	<b>239,616</b>

(\*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE**  
**CAPITAL PROJECT FUNDS**  
**SOURCE AND USE OF FUNDS**  
**FOR THE MONTHS ENDED DECEMBER 31, 2023**  
*(UNAUDITED)*  
*(\$000's)*

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2023-2024	BUDGET		FY 2023-2024	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET			ACTUAL
<b>Construction Excise</b>							
Prior Year Encumbrance	-	-	28,809	28,809	28,809	-	65,653
Beginning Fund Balance	89,219	(9,803)	-	79,416	79,416	-	225,244
Revenues	97,043	36,830	-	133,873	45,288	-	21,679
<b>Total Sources</b>	<b>186,262</b>	<b>27,027</b>	<b>28,809</b>	<b>242,098</b>	<b>153,513</b>	<b>-</b>	<b>312,576</b>
<b>Total Uses</b>	<b>186,262</b>	<b>27,027</b>	<b>28,809</b>	<b>242,098</b>	<b>56,347</b>	<b>36,581</b>	<b>73,445</b>
<b>Other Capital Funds</b>							
Prior Year Encumbrance	-	-	22,905	22,905	22,905	-	1,102
Beginning Fund Balance	172,546	23,720	-	196,266	196,266	-	43,738
Revenues	350	-	-	350	4,123	-	102
<b>Total Sources</b>	<b>172,896</b>	<b>23,720</b>	<b>22,905</b>	<b>219,521</b>	<b>223,294</b>	<b>-</b>	<b>44,942</b>
<b>Total Uses</b>	<b>172,896</b>	<b>23,720</b>	<b>22,905</b>	<b>219,521</b>	<b>26,854</b>	<b>46,186</b>	<b>12,526</b>

(\*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

Note: Figures may not total due to rounding.

**CITY OF SAN JOSE  
OTHER FUND TYPES  
SOURCE AND USE OF FUNDS  
FOR THE MONTHS ENDED DECEMBER 31, 2023  
(UNAUDITED)  
(\$000's)**

	ADOPTED	YTD	C/O	REVISED	YEAR-TO-DATE		PRIOR
	FY 2023-2024	BUDGET		FY 2023-2024	ACTUAL	ENCUMBR	Y-T-D
	BUDGET	AMENDMENTS	ENCUMBR	BUDGET	ACTUAL	ENCUMBR	ACTUAL
<b>Trust and Agency</b>							
Prior Year Encumbrance	-	-	379	379	379	-	430
Beginning Fund Balance	4,509	5,240	-	9,749	9,749	-	11,993
Revenues	3,920	66	-	3,986	2,830	-	4,095
<b>Total Sources</b>	<b>8,429</b>	<b>5,306</b>	<b>379</b>	<b>14,114</b>	<b>12,958</b>	<b>-</b>	<b>16,518</b>
<b>Total Uses</b>	<b>8,429</b>	<b>5,306</b>	<b>379</b>	<b>14,114</b>	<b>3,819</b>	<b>66</b>	<b>361</b>

(\*) Certain accounts such as the change in fair value of investments included in the City's GAAP basis amounts, for which no formal budgets are prepared, are excluded from the budgetary basis amounts.

Note: Figures may not total due to rounding.