



	2023-24 Estimated Budget	2023-24 Midyear Actual	2024-25 Proposed Budget
<b>Total Beginning Fund Balance</b>	<b>9,278,430</b>	<b>9,278,430</b>	<b>7,030,973</b>
Revenue:			
Interest	50,000	69,086	50,000
Miscellaneous	100,000	46,935	100,000
Parking Lots & Garages	12,000,000	6,042,117	12,250,000
Parking Meters	3,000,000	1,663,507	3,000,000
<b>Total Revenue</b>	<b>15,150,000</b>	<b>7,821,645</b>	<b>15,400,000</b>
Transfers			
Transfer from Parking Capital Fund	0	0	0
<b>Total Transfers</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL SOURCE OF FUNDS</b>	<b>24,428,430</b>	<b>17,100,075</b>	<b>22,430,973</b>
Operating Expenditures			
DOT Contract/Non-Pers/Equip <sup>1</sup>	7,656,894	3,227,711	7,782,655
DOT Personal Services <sup>2</sup>	2,698,686	1,186,755	2,625,000
Overhead <sup>3</sup>	1,738,008	1,738,008	1,824,908
Police Parking Garage Security Detail	350,000	160,215	367,500
<b>Total Operating Expenditures</b>	<b>12,443,588</b>	<b>6,312,688</b>	<b>12,600,064</b>
<b>Operating Revenue Less Operating Expenditures</b>	<b>2,706,412</b>	<b>1,508,957</b>	<b>2,799,936</b>
<b>Transfers Out</b>			
City Hall Debt Service Fund	75,065	75,065	76,601
Downtown PBID	77,447	77,447	77,447
General Fund	365,000	365,000	365,000
-Downtown Ice Rink Improvements	200,000	200,000	0
- San Jose Downtown Association	236,357	236,357	243,448
<b>Total Transfers</b>	<b>953,869</b>	<b>953,869</b>	<b>762,496</b>
<b>Net Revenue</b>	<b>1,752,543</b>	<b>555,088</b>	<b>2,037,440</b>
<b>Total Transfer to Capital Budget Fund 559</b>	<b>4,000,000</b>	<b>4,000,000</b>	<b>2,500,000</b>
<b>Total Expenditures</b>	<b>17,397,457</b>	<b>11,266,557</b>	<b>15,862,560</b>
<b>Net Change to Fund Balance</b>	<b>(2,247,457)</b>	<b>(3,444,912)</b>	<b>(462,560)</b>

1 Assumes an expense increase of 1.5%

2 Assumes no % increase

3 Assumes an expense increase of 5%



**Capital Program**

Garage Elevator Upgrades
Garage Façade Improvements
Greater Downtown Area Multi-Modal/Meter District/Streetscape Improvements
Greater Downtown Parking Inventory
Green Technologies + Innovation
Minor Parking Facility Improvements
Revenue Control Upgrades
Security Improvements
Curb Digitization Program
Public Art
City-Wide PW Capital Supprt Cost

**Program/Project Totals**

**PROPOSED FY 2024-25 to FY 2028-29**

	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
900,000	250,000	250,000	250,000	250,000	250,000
0	0	0	0	0	0
50,000	50,000	50,000	50,000	50,000	50,000
285,000	0	0	0	0	0
360,000	250,000	250,000	250,000	250,000	250,000
1,500,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
250,000	250,000	250,000	250,000	250,000	250,000
75,000	75,000	75,000	75,000	75,000	75,000
1,057,000	200,000	200,000	200,000	200,000	200,000
0	0	0	0	0	0
52,000	42,000	42,000	42,000	42,000	42,000
<b>4,529,000</b>	<b>2,367,000</b>	<b>2,367,000</b>	<b>2,367,000</b>	<b>2,367,000</b>	<b>2,367,000</b>

**Reserves**

SAP/Diridon Area Parking and Transportation Reserve
Parking and Transportation Capital Reserve

**Reserves Totals**

1,770,000	0	0	0	0
0	0	0	0	0
<b>1,770,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Transfers**

City Hall Debt Service Transfer
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**Transfers Totals**

26,000	26,000	26,000	26,000	26,000
<b>26,000</b>	<b>26,000</b>	<b>26,000</b>	<b>26,000</b>	<b>26,000</b>

**Total Capital Program**

<b>6,325,000</b>	<b>2,393,000</b>	<b>2,393,000</b>	<b>2,393,000</b>	<b>2,393,000</b>
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