

**2025-2029 General Fund Forecast  
PROJECTED FIVE-YEAR OPERATING MARGINS  
Alternate Forecast Scenarios**

<b>BASE CASE</b>					
	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
TOTAL REVENUES (\$)	1,543,741,000	1,601,105,000	1,661,920,000	1,723,624,000	1,788,294,000
GROWTH RATE		3.72%	3.80%	3.71%	3.75%
TOTAL EXPENDITURES (\$)	1,547,328,412	1,642,340,410	1,720,968,898	1,796,578,312	1,867,939,752
GROWTH RATE		6.14%	4.79%	4.39%	3.97%
<b>OPERATING MARGIN - BASE</b>	<b>(3,587,412)</b>	<b>(37,647,998)</b>	<b>(17,813,488)</b>	<b>(13,905,414)</b>	<b>(6,691,440)</b>

  

<b>OPTIMISTIC CASE</b>					
	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
TOTAL REVENUES (\$)	1,564,660,992	1,631,241,000	1,705,594,000	1,784,591,000	1,864,391,000
GROWTH RATE		4.26%	4.56%	4.63%	4.47%
TOTAL EXPENDITURES (\$)	1,547,328,412	1,642,340,410	1,720,968,898	1,796,578,312	1,867,939,752
GROWTH RATE		6.14%	4.79%	4.39%	3.97%
<b>OPERATING MARGIN - OPTIMISTIC</b>	<b>17,332,580</b>	<b>(28,431,990)</b>	<b>(4,275,488)</b>	<b>3,387,586</b>	<b>8,438,560</b>

  

<b>PESSIMISTIC CASE</b>					
	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
TOTAL REVENUES (\$)	1,521,456,195	1,565,197,000	1,617,496,000	1,678,841,000	1,742,105,000
GROWTH RATE		2.87%	3.34%	3.79%	3.77%
TOTAL EXPENDITURES (\$)	1,547,328,412	1,642,340,410	1,720,968,898	1,796,578,312	1,867,939,752
GROWTH RATE		6.14%	4.79%	4.39%	3.97%
<b>OPERATING MARGIN - PESSIMISTIC</b>	<b>(25,872,217)</b>	<b>(51,271,193)</b>	<b>(26,329,488)</b>	<b>(14,264,414)</b>	<b>(8,097,440)</b>

Note: The optimistic and pessimistic scenarios model changes to most revenues with no changes in expenditures.

**2025-2029 General Fund Forecast**  
**FIVE-YEAR PROJECTION OF GENERAL FUND REVENUE AND EXPENDITURES**  
**Alternate Forecast Scenarios**  
 (\$ in thousands)

