

VEBA ADVISORY COMMITTEE
REGULAR MEETING

David Parker, Chair
Elsa Cordova, Vice-Chair
Pablo Polidoro
Nick Rovetto
Sebastian Wisniewski

Employees' Representative
City Manager's Representative
Firefighter Representative
Employees' Representative
Police Representative

AGENDA

March 18, 2024, 1:00 P.M.
City Hall T-401

How to observe the VEBA Advisory Committee meeting(no public comment):

- 1) By phone +1-669-900-9128. Meeting ID: 960 8007 2500
- 2) Online <https://zoom.us/j/96080072500>

ANNOUNCEMENTS

APPROVAL OF MINUTES

1. [September 20, 2023](#)

INFORMATIONAL ITEMS

2. Staff Update—Staff
3. Verbal update on the VEBA Plans [Revenue Reimbursement Report](#) for the period July 2023 to December 2023— Bishop Bastien, Voya
4. Review [Reconciliation Summary](#) for July 1, 2023 to October 31, 2023 — Bishop Bastien, Voya
5. Verbal update and review of VEBA Plan Implementation/Transition to Voya— Bishop Bastien, Voya and Staff.
6. Verbal update on the Fixed Income Crediting Rate for January 1, 2024 through December 31, 2024— Bishop Bastien, Voya

DISCUSSION/ACTION ITEMS

7. [Approve the agreement](#) with Macias, Gini & O'Connell LLP to perform annual financial audit services — Joseph Rois, City Auditor
8. Review, discuss and accept the VEBA Plans [Second Quarter](#) Financials for FY 2023-24— Vicky Szeto, Finance Department
9. Review the [External Financial Audit Report](#) for FY22-23 — Vicky Szeto, Finance Department



10. Review and approve [Fiscal Year 2024-25 Operating Budget and Exhibits](#)— Staff
11. Review and approve [Fiscal Year 2024-25 Annual Work Plan](#)— Staff
12. Review and discuss [administrative fee](#) and reserves— Staff and Vincent Galindo, Hyas Group
13. Review and accept the [Performance Report and Watch List](#) for October 1, 2023 to December 31, 2023 — Vincent Galindo, Hyas Group
14. Elect Chair and Vice-Chair for the period April 1, 2024, through March 31, 2025—Staff
15. Authorize Staff to change the September meeting date from Monday, September 16th to Monday, September 23rd to accommodate the annual NAGDCA conference that HR Staff and plan providers attend.—Staff

NEXT MEETING

Next Committee Meeting, Monday, June 17, 2024, 1:00 pm, City Hall T-401

OPEN FORUM/PUBLIC COMMENT

ADJOURNMENT

The City of San José is committed to open and honest government and strives to consistently meet the community's expectations by providing excellent service, in a positive and timely manner, and in the full view of the public.

The [Code of Conduct](#) is intended to promote open meetings that welcome debate of public policy issues being discussed by the City Council, their Committees, and City Boards and Commissions in an atmosphere of fairness, courtesy, and respect for differing points of view.

The Levine Act requires a Party in a Proceeding before the City of San José that involves any action related to their contract, license, permit, or use entitlement to disclose any campaign contributions to City elected or appointed officials totaling more than \$250 within the 12 months prior to the City decision. A Participant to a Proceeding may voluntarily report a campaign contribution. Please visit <https://www.sanjoseca.gov/your-government/appointees/city-clerk/levine-act> for updated forms and information.

You may speak to the Committee about any discussion item that is on the agenda, and you may also speak during Public Comments on items that are not on the agenda and are within the subject matter jurisdiction of the Committee. Speakers using a translator will be given twice the time allotted to ensure non-English speakers receive the same opportunity to directly address the Committee, Board or Commission. Please be advised that, by law, the Committee is unable to discuss or take action on issues presented during Public Comments. Pursuant to Government Code Section 54954.2, no matter shall be acted upon by the Committee unless listed on the agenda, which has been posted not less than 72 hours prior to meeting.

The VEBA Advisory Committee meets every quarter on the third Monday of the month at 1 p.m., with special meetings as necessary. Agendas, Staff Reports, and some associated documents for the Committee items may be viewed on the Internet at <https://www.sanjoseca.gov/your-government/departments/human-resources/benefits/veba/veba-advisory-committee>. If you have any questions, please direct them to the Committee staff.

Correspondence to the VEBA Advisory Committee are public record and will become part of the City's electronic records, which are accessible through the City's website. Before posting online, the following may be redacted: addresses, email addresses, social security numbers, phone numbers, and signatures. However, please note: e-mail addresses, names, addresses, and other contact information are not required, but if included in any communication to the VEBA Advisory Committee, will become part of the public record. If you do not want your contact information included in the public record, please do not include that information in your communication.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Human Resources Department, 200 East Santa Clara Street, 4th Floor, San José, California 95113, at the same time that the public records are distributed or made available to the legislative body. Any items posted on the Internet site or distributed in advance of the Committee meeting may not be the final documents approved by the Committee. Contact the Office of the City Clerk for the final document. On occasion the Committee may consider agenda items out of order.

To request an accommodation or alternative format under the Americans with Disabilities Act for City-sponsored meetings, events or printed materials, please call (408) 294-9337 (TTY) as soon as possible, but at least three business days before the meeting.

Please direct correspondence and questions to: City of San José- Human Resources
Attn: Amy Morton
200 East Santa Clara Street, San José, California 95113
Tel: (408) 535-1285; Fax: (408) 999-0889
Email: deferredcompensation@sanjoseca.gov

