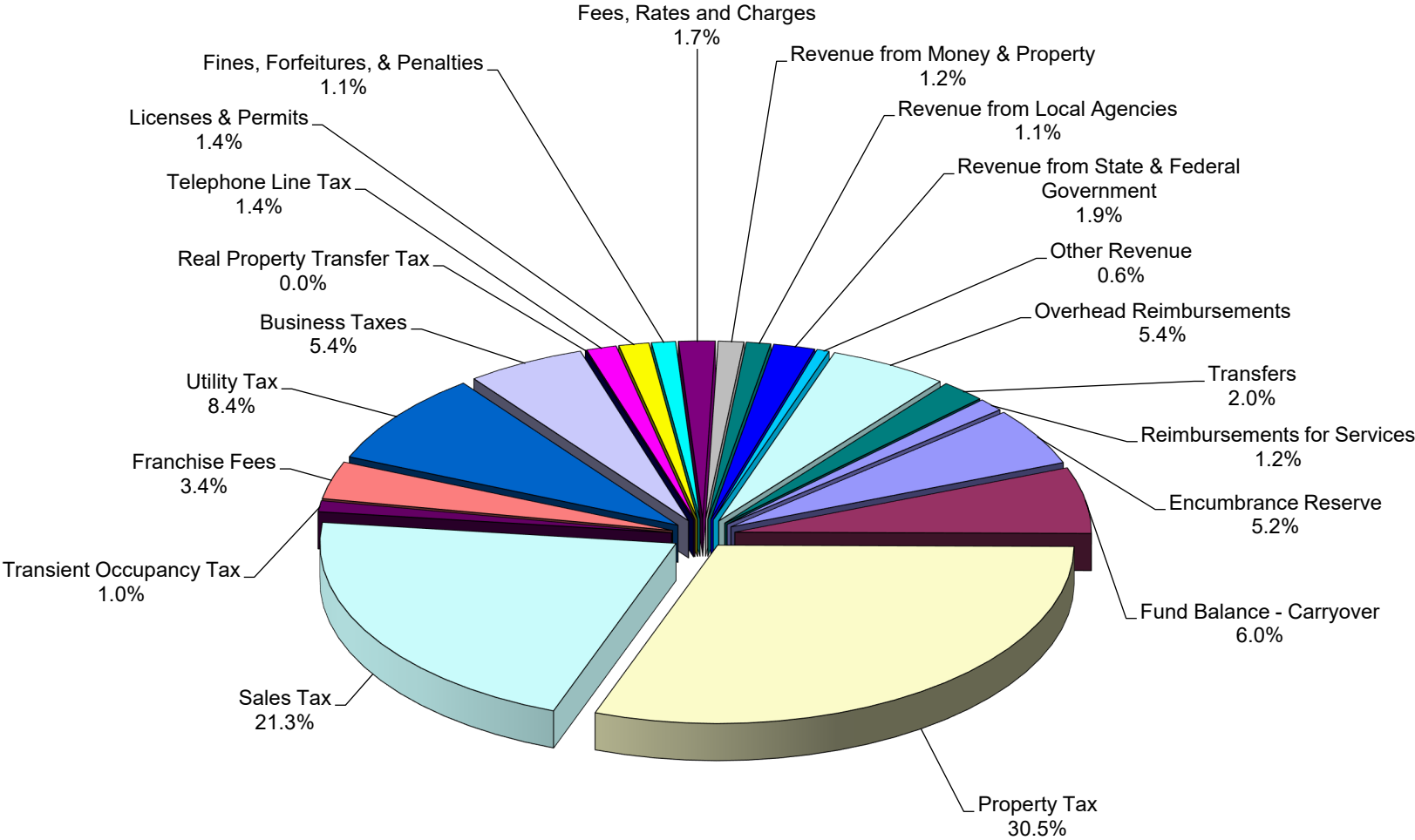


**CITY OF SAN JOSE
2024-2025 PROPOSED OPERATING BUDGET
SUMMARY OF GENERAL FUND SOURCES**



TOTAL GENERAL FUND SOURCES \$1,615,128,471

CITY OF SAN JOSE
2024-2025 PROPOSED OPERATING BUDGET
SUMMARY OF GENERAL FUND SOURCES

SOURCE OF FUNDS	1 2022-2023 Actuals	2 2023-2024 Adopted Budget	3 2023-2024 Modified Budget*	4 2024-2025 Forecast Budget	5 2024-2025 Proposed Budget	2 TO 5 % Increase/ (Decrease)
FUND BALANCE						
Encumbrance Reserve	\$ 53,352,941	\$ 53,352,941	\$ 84,474,436	\$ 84,474,436	\$ 84,474,436	58.3%
Carryover	639,359,298	629,626,855	639,359,298	89,217,944	96,871,142	(84.6%)
Total Fund Balance	\$ 692,712,239	\$ 682,979,796	\$ 723,833,734	\$ 173,692,380	\$ 181,345,578	(73.4%)
GENERAL REVENUE						
Property Tax	\$ 449,014,347	\$ 460,400,000	\$ 473,900,000	\$ 492,000,000	\$ 492,000,000	6.9%
Sales Tax	343,472,084	336,400,000	336,400,000	344,000,000	344,000,000	2.3%
Transient Occupancy Tax	14,936,816	16,000,000	16,000,000	16,000,000	16,000,000	0.0%
Franchise Fees	44,823,852	51,825,008	51,825,008	54,445,008	55,022,632	6.2%
Utility Tax	124,266,765	126,550,000	126,550,000	136,000,000	136,000,000	7.5%
Business Taxes	89,626,955	87,500,000	87,500,000	87,000,000	87,000,000	(0.6%)
Real Property Transfer Tax	56,279,648	50,000,000	50,000,000	0	0	(100.0%)
Telephone Line Tax	21,093,889	22,000,000	22,000,000	22,000,000	22,000,000	0.0%
Licenses and Permits	17,756,820	22,005,622	21,803,666	21,314,491	22,179,390	0.8%
Fines, Forfeitures, and Penalties	17,352,624	15,080,000	15,080,000	16,804,797	17,604,797	16.7%
Fees, Rates, and Charges	23,595,906	22,372,680	24,369,280	25,806,133	26,740,860	19.5%
Revenue from Use of Money/Property	19,157,555	14,864,000	18,364,000	18,735,000	18,735,000	26.0%
Revenue from Local Agencies	25,497,190	18,975,403	22,014,607	17,371,268	17,951,649	(5.4%)
Revenue from the State of California	19,912,631	22,110,719	41,284,382	13,100,000	29,100,000	31.6%
Revenue from Federal Government	4,962,143	7,391,504	12,123,181	0	1,384,000	(81.3%)
Other Revenue	291,249,120	10,257,667	11,900,598	8,738,257	9,050,067	(11.8%)
Total General Revenue	\$ 1,562,998,345	\$ 1,283,732,603	\$ 1,331,114,722	\$ 1,273,314,954	\$ 1,294,768,395	0.9%

CITY OF SAN JOSE
2024-2025 PROPOSED OPERATING BUDGET
SUMMARY OF GENERAL FUND SOURCES

SOURCE OF FUNDS (Cont'd.)	1 2022-2023 Actuals	2 2023-2024 Adopted Budget	3 2023-2024 Modified Budget*	4 2024-2025 Forecast Budget	5 2024-2025 Proposed Budget	2 TO 5 % Increase/ (Decrease)
TRANSFERS AND REIMBURSEMENTS						
Overhead Reimbursements	\$ 75,799,618	\$ 78,154,889	\$ 78,154,889	\$ 87,381,975	\$ 87,108,786	11.5%
Transfers	47,176,528	29,782,087	32,410,621	32,378,526	32,678,526	9.7%
Reimbursements for Services	17,772,186	17,831,102	17,831,102	19,227,186	19,227,186	7.8%
Total Transfers and Reimbursements	\$ 140,748,332	\$ 125,768,078	\$ 128,396,612	\$ 138,987,687	\$ 139,014,498	10.5%
TOTAL SOURCE OF FUNDS	<u>\$ 2,396,458,916</u>	<u>\$ 2,092,480,477</u>	<u>\$ 2,183,345,068</u>	<u>\$ 1,585,995,021</u>	<u>\$ 1,615,128,471</u>	<u>(22.8%)</u>

* As of March 31, 2024