

	2024-25 Proposed Budget (March 2024)	2024-25 Proposed Budget (Published May 4, 2024) <sup>7</sup>	Variance from March to May
<b>Total Beginning Fund Balance</b>	<b>7,876,665</b>	<b>7,703,371</b>	<b>(173,294)</b>
Revenue:			
Interest	50,000	90,000	40,000
Miscellaneous	100,000	100,000	0
Parking Lots & Garages <sup>1</sup>	12,250,000	12,000,000	(250,000)
Parking Meters <sup>2</sup>	3,000,000	3,000,000	0
<b>Total Revenue</b>	<b>15,400,000</b>	<b>15,190,000</b>	<b>(210,000)</b>
Transfers			
Transfer from Parking Capital Fund	0	0	0
- Public Restrooms	0	0	0
<b>Total Transfers</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL SOURCE OF FUNDS</b>	<b>23,276,665</b>	<b>22,893,371</b>	<b>(383,294)</b>
Operating Expenditures			
DOT Contract/Non-Pers/Equip <sup>3</sup>	7,782,655	7,696,220	(86,435)
DOT Personal Services <sup>4</sup>	2,625,000	2,973,182	348,182
Overhead <sup>5</sup>	1,824,908	1,561,370	(263,538)
Police Parking Garage Security Detail <sup>6</sup>	367,500	350,000	(17,500)
<b>Total Operating Expenditures</b>	<b>12,600,062</b>	<b>12,580,772</b>	<b>(19,292)</b>
<b>Operating Revenue Less Operating Expenditures</b>	<b>2,799,938</b>	<b>2,609,228</b>	<b>(190,708)</b>
Transfers Out			
City Hall Debt Service Fund	76,601	65,212	(11,389)
Downtown PBID	77,447	77,447	0
General Fund	365,000	365,000	0
- San Jose Downtown Association	243,448	254,164	10,716
<b>Total Transfers</b>	<b>762,496</b>	<b>761,823</b>	<b>(673)</b>
<b>Net Revenue</b>	<b>2,037,442</b>	<b>1,847,405</b>	<b>(190,035)</b>
<b>Total Transfer to Capital Budget Fund 559</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>0</b>
<b>Total Expenditures</b>	<b>15,862,558</b>	<b>15,842,595</b>	<b>(19,965)</b>
<b>Net Change to Fund Balance</b>	<b>(462,558)</b>	<b>(652,595)</b>	<b>(190,035)</b>

<sup>1</sup> \$12M matches the FY 23-24 Modified Budget

<sup>2</sup> \$3M matches the FY 23-24 Modified Budget

<sup>3</sup> FY 24-25 published Proposed Budget amount incorporated a slightly higher % decrease from the FY 23-24 Modified Budget than was assumed in March

<sup>4</sup> FY 24-25 published Proposed Budget amount was higher than the FY 23-24 Modified Budget, whereas the number assumed in March was lower

<sup>5</sup> DOT had assumed a 5% Overhead increase over the 23-24 Modified Adopted Budget; the Budget Office decreased Overhead by 10%

<sup>6</sup> Assumed a 5% expense increase over the 23-24 Modified Adopted Budget in March; the Budget Office revised the amount lower to \$350k

<sup>7</sup> The Proposed Budget was published May 4, 2024. The City Council Budget Study Sessions were conducted during the weeks of May 6th & 13th.

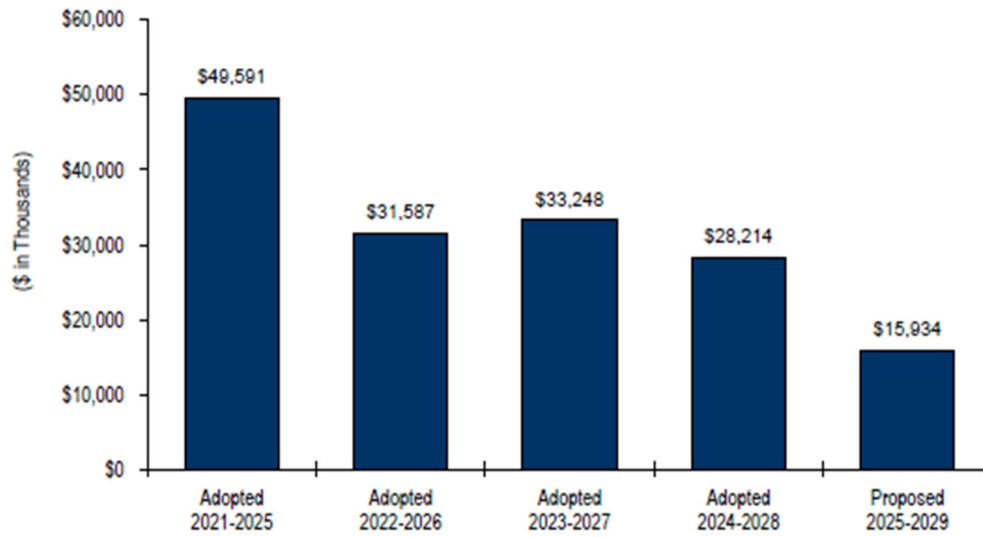
The Adopted Budget is to be published June 18, 2024.

## PARKING

### 2025-2029 Capital Improvement Program

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CIP History



## Parking 2025-2029 Proposed Capital Improvement Program

### OVERVIEW

#### INTRODUCTION

Historically, the Parking Capital Program maintains and improves existing parking facilities, upgrades, and replaces both off-street and on-street parking equipment, develops new parking facilities, and supports investments in multi-modal transportation facilities in the Greater Downtown area and meter districts. The off-street component of the program consists of eight garages and six surface lots with 7,293 parking spaces, located primarily within the Downtown core. The on-street component consists of 2,504 metered parking spaces in the areas of Downtown, Japantown, Civic Center, and SAP Center/Diridon Station.

PARKING SYSTEM INFRASTRUCTURE	
PARKING METERS	2,504
PARKING LOTS	6
PARKING GARAGES	8

The 2025-2029 Proposed Capital Improvement Program (CIP) provides total funding of \$15.9 million over the five years, of which \$13.2 million is allocated in 2024-2025. This program is part of the Transportation and Aviation Services City Service Area (CSA) and supports three outcomes: 1) *Provide Viable Transportation Choices that Promote a Strong Economy*; 2) *Preserve and Improve Transportation Assets and Facilities*; and 3) *Travelers Have a Positive, Reliable, and Efficient Experience*.

#### PROGRAM PRIORITIES AND OBJECTIVES

This CIP was developed with guidance from the Envision San José 2040 General Plan, focused on providing a well-maintained parking infrastructure with the goal of supporting Downtown as a regional job, entertainment, and cultural destination. The previous 2024-2028 CIP was aimed at focusing limited available resources on addressing larger scale maintenance needs of the City's parking facilities, as well as rehabilitating the aging garage elevator infrastructure, replacing the failing façade at the Market St/San Pedro Garage, and developing temporary surface parking lots in the Diridon/SAP area. In this 2025-2029 CIP, priorities are focused on the basic repair and maintenance of existing infrastructure. Additionally, with the U.S. Department of Transportation Strengthening Mobility and Revolutionizing Transportation (SMART) grant award, the Department is able to implement a Curb Digitization Pilot Program with the goal of modernizing on-street parking, data collection, and analysis. Finally, this CIP does not contemplate any new non-maintenance projects.



## Parking 2025-2029 Proposed Capital Improvement Program

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### OVERVIEW



Example of a Minor Facility Improvement - South Hall Parking Lot Repaving



On - Street Parking Meter

### SOURCES OF FUNDING

The 2025-2029 Proposed CIP's \$15.9 million of funding, represents an overall decrease of \$12.3 million from the \$28.2 million programmed in the 2024-2028 Adopted CIP. Projects are funded via transfer from the General Purpose Parking Operating Fund through meter and facilities revenue that exceed the amounts needed for ongoing operations and maintenance. Revenue from the Federal Government of \$857,000 is included in this CIP for the second year of the SMART grant award.

### PROGRAM HIGHLIGHTS

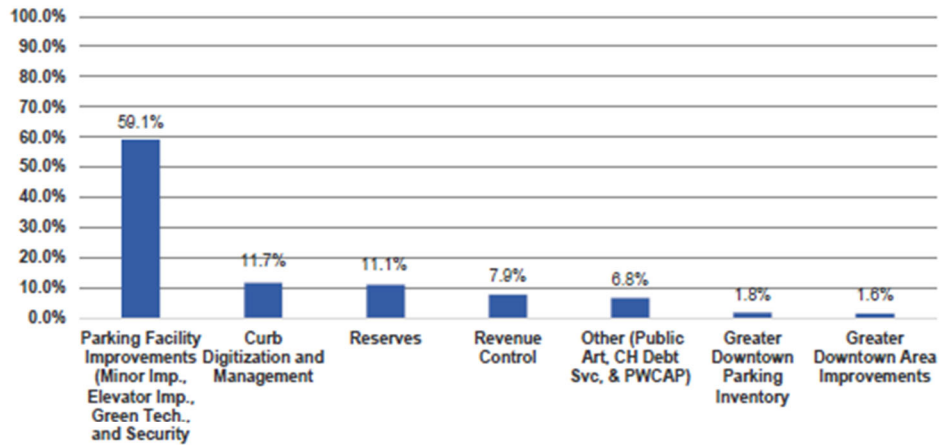
The 2025-2029 Proposed CIP focuses on continuing to maintain existing parking facilities portfolio-wide. It also includes the second-year costs of the two-year, \$2.0 million SMART grant to allow for future long-term investment in on-street parking modernization projects when sufficient funding allows. The Parking Capital Program's expenditures are organized to show the use of funds in several categories. The table below summarizes key projects included in the 2025-2029 Proposed CIP. For further information on the program's individual projects please refer to the respective summaries in the Detail of Projects section.

## Parking 2025-2029 Proposed Capital Improvement Program

### OVERVIEW

Project Name	Project Description	2025-2029 CIP Cost	Estimated Completion
Minor Parking Facility Improvements	Perform minor repair work that is not part of the annual cleaning and maintenance schedule to prolong the useful life of the parking facilities	\$5.75 million	Ongoing
Garage Elevator Upgrades	Repair and maintenance of facility elevators	\$1.90 million	Ongoing
Curb Digitization & Management	Implements technological enhancements to utilize the City's street curb inventory	\$1.86 million	Q2 2029
Green Technologies & Innovation	Implements environmentally conscious and innovative improvements at the parking facilities; and repairs and maintains facility facades	\$1.36 million	Ongoing
Revenue Control	Provides replacement meters and repairs to parking access and revenue control equipment at parking facilities.	\$1.25 million	Ongoing

2025-2029 Parking Capital Program  
Total Expenditures  
\$15.9 million  
(Excludes Ending Fund Balance)



## Parking 2025-2029 Proposed Capital Improvement Program

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### OVERVIEW

#### MAJOR CHANGES FROM THE 2024-2028 ADOPTED CIP

The overall size of the Parking CIP decreased by \$12.3 million from \$28.2 million in the 2024-2028 Adopted CIP to \$15.9 million in this 2025-2029 CIP. The change is primarily due to project expenses that have been shifted out of the five-year planning horizon (\$14.1 million).

#### Major Changes to Project Budgets

The following table outlines the most significant changes to project budgets, including new/augmented allocations and reduced/eliminated allocations.

Project	Increase/(Decrease)
Curb Digitization & Management	\$1.86 million
Green Technologies & Innovation	\$0.36 million
Minor Parking Facility Improvements	(\$0.75 million)

#### OPERATING BUDGET IMPACT

It is anticipated that there will be no additional operating and maintenance costs associated with projects included in the CIP.

**Parking**  
**2025-2029 Proposed Capital Improvement Program**  
**Source of Funds (Combined)**

	Estimated						
	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	5-Year Total
<b>General Purpose Parking Capital Fund (559)</b>							
Beginning Balance	32,057,418	9,877,418	6,652,228	5,641,228	4,580,228	2,319,228	9,877,418
Reserve for Encumbrance	1,974,425						
<b>Transfers and Reimbursements</b>							
Transfer from the General Purpose Parking Fund (533)	4,000,000	2,500,000	1,500,000	1,200,000			5,200,000
<b>TOTAL Transfers and Reimbursements</b>	<b>4,000,000</b>	<b>2,500,000</b>	<b>1,500,000</b>	<b>1,200,000</b>			<b>5,200,000</b>
<b>Revenue from the Federal Government</b>							
SMART: Curb Digitization and Management	1,142,602	856,810					856,810
<b>TOTAL Revenue from the Federal Government</b>	<b>1,142,602</b>	<b>856,810</b>					<b>856,810</b>
<b>Total General Purpose Parking Capital Fund (559)</b>	<b>39,174,445</b>	<b>13,234,228</b>	<b>8,152,228</b>	<b>6,841,228</b>	<b>4,580,228</b>	<b>2,319,228</b>	<b>15,934,228</b>
<b>TOTAL SOURCES</b>	<b>39,174,445</b>	<b>13,234,228</b>	<b>8,152,228</b>	<b>6,841,228</b>	<b>4,580,228</b>	<b>2,319,228</b>	<b>15,934,228</b>

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\* The 2025-2026 through 2028-2029 Beginning Balances are excluded from the FIVE-YEAR TOTAL SOURCE OF FUNDS to avoid multiple counting of the same funds.

**Parking**  
**2025-2029 Proposed Capital Improvement Program**  
**Use of Funds (Combined)**

	Estimated 2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	5-Year Total
<b>Parking</b>							
Curb Digitization and Management	1,142,602	1,057,000	200,000	200,000	200,000	200,000	1,857,000
Downtown Event Parking Dynamic Message Sign Repair and Upgrades	39,127						
Garage Elevator Upgrades	6,131,180	900,000	250,000	250,000	250,000	250,000	1,900,000
Garage Façade Improvements	6,486,991						
Greater Downtown Area Multi- Modal/Streetscape Improvements	65,253	50,000	50,000	50,000	50,000	50,000	250,000
Greater Downtown Parking Inventory	9,528,279	285,000					285,000
Green Technologies and Innovation	1,000,000	360,000	250,000	250,000	250,000	250,000	1,360,000
Minor Parking Facility Improvements	1,537,668	1,500,000	1,250,000	1,000,000	1,000,000	1,000,000	5,750,000
Revenue Control & Meter Upgrades	1,673,928	250,000	250,000	250,000	250,000	250,000	1,250,000
Security Improvements	1,265,000	75,000	75,000	75,000	75,000	75,000	375,000
<b>General Construction - Parking</b>	<b>28,870,027</b>	<b>4,477,000</b>	<b>2,325,000</b>	<b>2,075,000</b>	<b>2,075,000</b>	<b>2,075,000</b>	<b>13,027,000</b>
<b>Parking - Construction</b>	<b>28,870,027</b>	<b>4,477,000</b>	<b>2,325,000</b>	<b>2,075,000</b>	<b>2,075,000</b>	<b>2,075,000</b>	<b>13,027,000</b>
Public Art Allocation	144,000	3,000					3,000
<b>Public Art Projects</b>	<b>144,000</b>	<b>3,000</b>					<b>3,000</b>
Capital Program and Public Works Department Support Service Costs	257,000	305,000	158,000	158,000	158,000	158,000	937,000
<b>Allocations</b>	<b>257,000</b>	<b>305,000</b>	<b>158,000</b>	<b>158,000</b>	<b>158,000</b>	<b>158,000</b>	<b>937,000</b>
City Hall Debt Service Fund	26,000	27,000	28,000	28,000	28,000	28,000	139,000
<b>Transfers to Special Funds</b>	<b>26,000</b>	<b>27,000</b>	<b>28,000</b>	<b>28,000</b>	<b>28,000</b>	<b>28,000</b>	<b>139,000</b>
<b>Transfers Expense</b>	<b>26,000</b>	<b>27,000</b>	<b>28,000</b>	<b>28,000</b>	<b>28,000</b>	<b>28,000</b>	<b>139,000</b>
SAP/Diridon Area Parking and Transportation Reserve		1,770,000					1,770,000

\* The 2024-2025 through 2027-2028 Ending Balances are excluded from the FIVE-YEAR TOTAL USE OF FUNDS to avoid multiple counting of the same funds.



**Parking**  
**2025-2029 Proposed Capital Improvement Program**  
**Use of Funds (Combined)**

	Estimated 2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	5-Year Total
<i>Expense Reserves - Non-Construction</i>		1,770,000					1,770,000
<b>Total Expenditures</b>	29,297,027	6,582,000	2,511,000	2,261,000	2,261,000	2,261,000	15,876,000
<b>Ending Fund Balance</b>	9,877,418	6,652,228	5,641,228	4,580,228	2,319,228	58,228	58,228
<b>TOTAL</b>	39,174,445	13,234,228	8,152,228	6,841,228	4,580,228	2,319,228	15,934,228

\* The 2024-2025 through 2027-2028 Ending Balances are excluded from the FIVE-YEAR TOTAL USE OF FUNDS to avoid multiple counting of the same funds.