

PERFORMANCE UPDATE

CITY OF SAN JOSE DEF COMP PLAN

Average Annual Total Returns as of: 06/30/2024 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance, which may be lower or higher than the performance data shown, please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

Voya will assess an annual asset-based service fee of 0.07% to all investment options including balances held in your plans Stability of Principal or Fixed Account. This fee is deducted from your account at a frequency determined by your plan monthly or quarterly and will be pro-rated across balances held in each of the investment options. These returns do not reflect any plan level administrative fees, if applicable; if reflected, returns would be less favorable. Please contact your local representative for more information.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal											
<i>Stable Value</i>											
San Jose Stable Value Option - 9905 (1)(3)	0.20	0.60	1.20	2.47	2.24	2.26	2.35				
Bonds											
<i>Intermediate Core Bond</i>											
Fidelity® U.S. Bond Index Fund - D110	1.07	0.16	-0.57	2.68	-3.03	-0.22	1.33		03/08/1990	0.03	0.03
<i>Intermediate Core-Plus Bond</i>											
Loomis Sayles Core Plus Bond Fund - Class N - 3871	0.79	-0.31	-0.61	2.41	-2.73	0.60	1.72		12/30/1994	0.40	0.40
Asset Allocation											
<i>Lifecycle - Index</i>											
Vanguard® Target Retirement 2020 Trust II CIT - 6829 (2)	1.07	1.07	3.93	9.28	0.97	5.19	5.40		03/03/2008	0.08	0.08
Vanguard® Target Retirement 2025 Trust II CIT - 6830 (2)	1.17	1.26	5.16	11.06	1.59	6.20	6.11		02/29/2008	0.08	0.08
Vanguard® Target Retirement 2030 Trust II CIT - 6831 (2)	1.26	1.39	6.00	12.35	2.14	7.01	6.66		03/03/2008	0.08	0.08
Vanguard® Target Retirement 2035 Trust II CIT - 6832 (2)	1.33	1.57	6.85	13.55	2.72	7.85	7.21		03/03/2008	0.08	0.08
Vanguard® Target Retirement 2040 Trust II CIT - 6833 (2)	1.40	1.75	7.66	14.68	3.28	8.65	7.72		03/03/2008	0.08	0.08
Vanguard® Target Retirement 2045 Trust II CIT - 6834 (2)	1.43	1.91	8.44	15.79	3.83	9.44	8.18		03/03/2008	0.08	0.08
Vanguard® Target Retirement 2050 Trust II CIT - 6835 (2)	1.45	2.05	9.06	16.64	4.21	9.75	8.32		03/03/2008	0.08	0.08
Vanguard® Target Retirement 2055 Trust II CIT - 6836 (2)	1.46	2.07	9.07	16.66	4.22	9.75	8.31		08/31/2010	0.08	0.08
Vanguard® Target Retirement 2060 Trust II CIT - 6837 (2)	1.46	2.06	9.07	16.64	4.22	9.77	8.32		03/01/2012	0.08	0.08
Vanguard® Target Retirement 2065 Trust II CIT - C325	1.46	2.06	9.06	16.66	4.22	9.75		9.69	07/07/2017	0.08	0.08
Vanguard® Target Retirement 2070 Trust II CIT - F692	1.48	2.06	9.09	16.69				7.03	04/06/2022	0.08	0.08

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Vanguard® Target Retirement Income Trust II CIT - 6838 (2)	1.00	0.90	3.03	7.92	0.48	3.75	3.99		03/03/2008	0.08	0.08
Large Cap Value/Blend											
Large Blend											
Vanguard® FTSE Social Index Fund - Institutional Shares - 1215	4.63	4.83	15.55	26.21	8.84	15.29	13.40		12/15/2006	0.12	0.12
Vanguard® Institutional Index Fund - Institutional Plus - 1228	3.59	4.28	15.28	24.53	9.99	15.03	12.85		07/07/1997	0.02	0.02
Large Value											
Vanguard® Equity Income Fund - Admiral™ Shares - 7926	-0.65	-0.68	7.07	14.36	7.76	10.28	9.64		08/13/2001	0.18	0.18
Large Cap Growth											
Large Growth											
T. Rowe Price Large-Cap Growth Trust - Class D CIT - D652	6.42	7.59	21.63	36.42	7.54	16.75		17.43	04/26/2019	0.40	0.40
Small/Mid/Specialty											
Mid-Cap Blend											
Vanguard® Mid-Cap Index Fund - Institutional Shares - 1197	-0.62	-2.74	4.90	11.82	2.23	9.39	9.11		05/21/1998	0.04	0.04
Mid-Cap Growth											
Janus Henderson Enterprise Fund - Class N Shares - 6095	-0.68	-2.81	5.51	10.26	3.85	9.69	12.08		09/01/1992	0.66	0.66
Mid-Cap Value											
MFS® Mid Cap Value Fund - Class R6 - 6912 (4)	-2.04	-2.53	6.20	12.98	6.40	10.37	8.60		08/31/2001	0.63	0.62
Small Blend											
Vanguard® Small-Cap Index Fund - Institutional Shares - 1198	-1.35	-4.15	3.06	11.50	0.51	8.45	8.09		07/07/1997	0.04	0.04
Small Growth											
Hood River Small-Cap Growth Fund - Retirement Shares - D809	1.26	2.72	17.15	23.94	1.82	15.48	13.28		01/02/2003	0.99	0.99
Small Value											
DFA U.S. Targeted Value Portfolio - Institutional Class - 2566 (5)	-2.87	-3.95	0.49	13.56	6.78	12.06	7.97		02/23/2000	0.30	0.29
Global / International											
Foreign Large Blend											
Vanguard® Total International Stock Index Fund- Inst Shares - 9772	-0.87	0.80	5.15	11.00	0.37	5.78	4.05		04/29/1996	0.09	0.09
Foreign Large Growth											
American Funds EuroPacific Growth Fund® - Class R-6 - 1723	-0.88	-0.23	7.19	10.82	-2.46	6.05	5.25		04/16/1984	0.47	0.47
Foreign Large Value											
Vanguard® International Value Fund - Investor Shares - 8633	-2.52	-1.29	2.68	6.16	1.14	5.89	3.56		05/16/1983	0.39	0.39

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

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The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

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Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal											
<i>Stable Value</i>											
San Jose Stable Value Option - 9905 (1)(3)	0.21	0.61	1.41	2.46	2.26	2.26	2.35				
Bonds											
<i>Intermediate Core Bond</i>											
Fidelity® U.S. Bond Index Fund - D110	2.25	5.00	1.67	5.04	-2.65	0.16	1.59		03/08/1990	0.03	0.03
<i>Intermediate Core-Plus Bond</i>											
Loomis Sayles Core Plus Bond Fund - Class N - 3871	2.39	5.08	1.76	4.79	-2.21	1.01	2.01		12/30/1994	0.40	0.40
Asset Allocation											
<i>Lifecycle - Index</i>											
Vanguard® Target Retirement 2020 Trust II CIT - 6829 (2)	2.06	5.65	6.07	9.80	1.34	5.55	5.74		03/03/2008	0.08	0.08
Vanguard® Target Retirement 2025 Trust II CIT - 6830 (2)	2.15	6.31	7.42	11.21	2.02	6.59	6.47		02/29/2008	0.08	0.08
Vanguard® Target Retirement 2030 Trust II CIT - 6831 (2)	2.23	6.83	8.36	12.25	2.62	7.43	7.04		03/03/2008	0.08	0.08
Vanguard® Target Retirement 2035 Trust II CIT - 6832 (2)	2.21	7.15	9.21	13.12	3.22	8.28	7.61		03/03/2008	0.08	0.08
Vanguard® Target Retirement 2040 Trust II CIT - 6833 (2)	2.21	7.44	10.04	13.95	3.80	9.08	8.14		03/03/2008	0.08	0.08
Vanguard® Target Retirement 2045 Trust II CIT - 6834 (2)	2.21	7.73	10.83	14.75	4.37	9.89	8.59		03/03/2008	0.08	0.08
Vanguard® Target Retirement 2050 Trust II CIT - 6835 (2)	2.22	7.98	11.48	15.41	4.76	10.20	8.74		03/03/2008	0.08	0.08



Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Vanguard® Target Retirement 2055 Trust II CIT - 6836 (2)	2.20	7.98	11.48	15.40	4.76	10.19	8.73		08/31/2010	0.08	0.08
Vanguard® Target Retirement 2060 Trust II CIT - 6837 (2)	2.21	7.98	11.48	15.42	4.78	10.22	8.75		03/01/2012	0.08	0.08
Vanguard® Target Retirement 2065 Trust II CIT - C325	2.20	7.97	11.46	15.42	4.76	10.20		9.91	07/07/2017	0.08	0.08
Vanguard® Target Retirement 2070 Trust II CIT - F692	2.19	7.99	11.48	15.43				7.77	04/06/2022	0.08	0.08
Vanguard® Target Retirement Income Trust II CIT - 6838 (2)	2.02	5.22	5.12	8.83	0.79	4.09	4.26		03/03/2008	0.08	0.08
Large Cap Value/Blend											
Large Blend											
Vanguard® FTSE Social Index Fund - Institutional Shares - 1215	0.56	10.45	16.20	22.83	8.07	14.94	13.62		12/15/2006	0.12	0.12
Vanguard® Institutional Index Fund - Institutional Plus - 1228	1.22	10.04	16.68	22.12	9.57	14.98	13.14		07/07/1997	0.02	0.02
Large Value											
Vanguard® Equity Income Fund - Admiral™ Shares - 7926	4.32	6.99	11.70	14.37	8.94	11.10	10.38		08/13/2001	0.18	0.18
Large Cap Growth											
Large Growth											
T. Rowe Price Large-Cap Growth Trust - Class D CIT - D652	-1.39	10.74	19.93	30.07	6.17	16.03		16.82	04/26/2019	0.40	0.40
Small/Mid/Specialty											
Mid-Cap Blend											
Vanguard® Mid-Cap Index Fund - Institutional Shares - 1197	4.03	6.23	9.12	12.35	3.14	9.97	9.82		05/21/1998	0.04	0.04
Mid-Cap Growth											
Janus Henderson Enterprise Fund - Class N Shares - 6095	5.72	7.68	11.55	13.51	4.81	10.54	12.96		09/01/1992	0.66	0.66
Mid-Cap Value											
MFS® Mid Cap Value Fund - Class R6 - 6912 (4)	6.36	8.42	12.96	16.53	8.41	11.56	9.66		08/31/2001	0.63	0.62
Small Blend											
Vanguard® Small-Cap Index Fund - Institutional Shares - 1198	6.79	9.52	10.06	13.45	3.23	9.61	9.36		07/07/1997	0.04	0.04
Small Growth											
Hood River Small-Cap Growth Fund - Retirement Shares - D809	4.42	13.79	22.33	24.33	4.55	16.50	14.19		01/02/2003	0.99	0.99
Small Value											
DFA U.S. Targeted Value Portfolio - Institutional Class - 2566 (5)	9.78	12.25	10.32	16.39	10.84	14.01	9.54		02/23/2000	0.30	0.29
Global / International											
Foreign Large Blend											
Vanguard® Total International Stock Index Fund- Inst Shares - 9772	2.78	5.98	8.08	9.83	1.73	6.77	4.50		04/29/1996	0.09	0.09
Foreign Large Growth											
American Funds EuroPacific Growth Fund® - Class R-6 - 1723	1.19	3.74	8.46	8.96	-1.58	6.48	5.59		04/16/1984	0.47	0.47
Foreign Large Value											
Vanguard® International Value Fund - Investor Shares - 8633	2.58	3.76	5.33	5.10	2.39	6.82	4.05		05/16/1983	0.39	0.39

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Stability of Principal											
<i>Stable Value</i>											
San Jose Stable Value Option - 9905 (1)(3)	0.21	0.61	1.61	2.46	2.28	2.26	2.35				
Bonds											
<i>Intermediate Core Bond</i>											
Fidelity® U.S. Bond Index Fund - D110	1.44	4.84	3.13	7.22	-2.13	-0.07	1.62		03/08/1990	0.03	0.03
<i>Intermediate Core-Plus Bond</i>											
Loomis Sayles Core Plus Bond Fund - Class N - 3871	1.39	4.63	3.17	7.26	-1.76	0.83	2.01		12/30/1994	0.40	0.40
Asset Allocation											
<i>Lifecycle - Index</i>											
Vanguard® Target Retirement 2020 Trust II CIT - 6829 (2)	1.56	4.76	7.72	13.10	1.52	5.88	5.65		03/03/2008	0.08	0.08
Vanguard® Target Retirement 2025 Trust II CIT - 6830 (2)	1.77	5.18	9.32	15.25	2.18	7.03	6.39		02/29/2008	0.08	0.08
Vanguard® Target Retirement 2030 Trust II CIT - 6831 (2)	1.92	5.50	10.44	16.76	2.75	7.98	6.96		03/03/2008	0.08	0.08
Vanguard® Target Retirement 2035 Trust II CIT - 6832 (2)	1.97	5.61	11.36	17.95	3.31	8.91	7.52		03/03/2008	0.08	0.08
Vanguard® Target Retirement 2040 Trust II CIT - 6833 (2)	2.06	5.77	12.30	19.13	3.85	9.83	8.04		03/03/2008	0.08	0.08
Vanguard® Target Retirement 2045 Trust II CIT - 6834 (2)	2.13	5.87	13.19	20.24	4.38	10.72	8.50		03/03/2008	0.08	0.08
Vanguard® Target Retirement 2050 Trust II CIT - 6835 (2)	2.19	5.97	13.92	21.16	4.77	11.04	8.65		03/03/2008	0.08	0.08



Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
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Vanguard® Target Retirement 2070 Trust II CIT - F692	2.23	6.02	13.96	21.24				8.48	04/06/2022	0.08	0.08
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Large Cap Value/Blend											
Large Blend											
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Vanguard® Institutional Index Fund - Institutional Plus - 1228	2.42	7.39	19.51	27.11	9.35	15.90	12.97		07/07/1997	0.02	0.02
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Foreign Large Blend											
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American Funds EuroPacific Growth Fund® - Class R-6 - 1723	3.09	3.40	11.81	17.07	-1.67	7.69	5.84		04/16/1984	0.47	0.47
Foreign Large Value											
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Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.