Attachment A

CAC Six-month Look Ahead (Sept. 2024 - Feb. 2025)			
Date	**Type**	**Item**	**Lead Department**
July-September 2024	Campaign	Climate Smart Summer Challenge	Environmental Services
September 28, 2024	Event	EV Ride & Drive Event at Earthquakes	Energy
October 7, 2024	Transportation & Environment Committee (T&E)	Climate Smart Semi-annual Update	Environmental Services
October 29, 2024	City Council	Climate Smart Semi-annual Update	Environmental Services
October 11-12, 2024	Event	Climate Art Symposium	Office of Cultural Affairs
October 19, 2024	Event	Regional Electric Home Tour	Energy
October TBD, 2024	Engagement	Building Performance Ordinance stakeholder engagement webinars	Environmental Services
October TBD, 2024	Campaign	Launch Go Green Teams (cohort 3)	Environmental Services
December 2, 2024	Transportation & Environment Committee (T&E)	Electric Vehicle Fleet and Charging Infrastructure Status Report	Energy, Public Works, Transportation
December 2, 2024	Transportation & Environment Committee (T&E)	Municipal Microgrids Status Report	Public Works
Winter 2025	City Council	Climate Smart Plan Update	Environmental Services
Winter 2025	City Council	SJCE Workforce Development Programs	Energy

Attachment B

Dear Honorable Mayor, City Council, and Transportation and Environment Committee:

The City of San José has set some of the nation's most ambitious greenhouse gas emissions reduction goals, as outlined in its Climate Smart Plan. Many steps have already been taken towards these targets but there is much that remains to be done. As each further action is taken, the input of our city's residents is crucial, and public engagement is a key pillar of the Climate Smart Plan.

It is clear that the sector of our city's population that is at greatest risk to the long-term effects of climate change is our young people. Climate action is of unique interest to our city's youth, so they have a particular right and responsibility to give input on the subject. The City Council has recognized this by establishing a seat for a youth representative within this Climate Advisory Commission. Further, young people can provide an invaluable long-term perspective on climate policymaking.

Making public comment at meetings of the City Council is a prime way to exercise this civic duty. Currently, however, young people, students of high school age or younger in particular, are generally unable to make their voices heard on critical decisions regarding climate change made at City Council meetings. If items are discussed before 4:00 pm, students will still be in school and so cannot make public comment.

To address this, the Commission proposes that **the City Council delay the hearing of agenda items impacting the San José Climate Smart Plan and all aspects of its implementation until 4:00 pm or later during its meetings.** We recommend that these items be identified in the Climate Smart San José Analysis of each memorandum going before the City Council.

This step has already been taken for agenda items involving the San José Youth Commission, and we believe that it would be similarly appropriate for items relating to climate change and emissions reductions.

Upon its approval by the Transportation and Environment Committee, we respectfully request that the Committee recommend that this item be brought before the full City Council.

Thank you for your continued commitment to our city's youth, uplifting their voices, and preserving their healthy environment.

Sincerely,

Mani Bekele
Commission Youth Representative
On behalf of the San José Climate Advisory Commission

Attachment C

Commission Bylaws

A RESOLUTION OF THE CLIMATE ADVISORY COMMISSION
ADOPTING AND ESTABLISHING RULES FOR THE CONDUCT OF ITS MEETINGS
PROCEEDINGS AND BUSINESS

WHEREAS, the Climate Advisory Commission has found it necessary and desirable to adopt Rules of Order for the conduct of its business, now therefore,

BE IT RESOLVED BY THE Climate Advisory Commission of the City of San José that the Commission does hereby adopt Rules of Order for the conduct of its business, as follows:

RULES OF ORDER

ARTICLE I

GENERAL PROVISIONS

Section 100. DEFINITIONS. As used in these rules, unless the context clearly indicates otherwise:

(a) "Commission" means the Climate Advisory Commission.

(b) "Brown Act" means the Ralph M. Brown Act, California Government Code Sections 54950 et seq., as amended.

Section 101. GENERAL. The name of the Commission, the number of its members, the members' qualifications, and their appointment, removal and terms of office shall be prescribed by San José Municipal Code Chapter 2.08.

Section 102. OFFICE. San José City Hall, 200 E. Santa Clara Street, San José, California, is designated as the office of the Commission.

Section 103. REGULAR MEETING PLACE. Except as the Commission may from time to time provide an alternate location, the regular meeting place of the Commission shall be in San José City Hall, 200 E. Santa Clara Street, San José, California in a room to be designated on the meeting agenda. If

a meeting cannot be held at the regular meeting place of the Commission or other City property, meetings may be held at any place designated by the Chairperson.

Section 104. RECORDS. All books, records, papers, tapes and minutes of the Commission meetings shall be maintained in the clerk's office or ESD staffer, San José City Hall, 200 E. Santa Clara Street.

Section 105. FORMER COMMISSION MEMBERS. Former Commission members shall be treated as members of the public. Emeritus members shall not be allowed.

ARTICLE II

OFFICERS

CHAIR AND VICE CHAIR

Section 200. ELECTION. The Chair and Vice-Chair of the Commission shall be elected by the Commission from its membership by signed ballot vote or by oral vote at a Commission meeting.

Section 201. TERMS OF OFFICE. The Chair and Vice-Chair shall be elected for terms of one (1) year commencing at noon on the first meeting day of November and continuing to the first meeting day of November of the succeeding year. Elections of the Chair and Vice-Chair shall be conducted at the first meeting of the Commission immediately following the expiration of the terms of office. The Chair and Vice-Chair shall serve at the pleasure of the Commission during the term of office and may be removed from office by the Commission at any time for any reason.

Section 202. VACANCIES IN OFFICE. The office of the Chair or Vice-Chair shall become vacant before the expiration of his or her term of office upon the happening of any of the events set forth in sub-sections (A) and (B) of Section 2.08.050 of the City of San José Municipal Code, or upon such officer's absence pursuant to Section 2.08.060, unless excused by the Rules and Open Government Committee. If the Chair or Vice-Chair should cease to be a member of the Commission, or if for any other reason the office of the Chair or Vice-Chair should become vacant prior to the expiration of the term of office, the Commission shall elect a successor to the office of Chair or Vice-Chair for the unexpired portion of the term.

Section 203. CHAIR, POWERS AND DUTIES. The Chair shall have the following powers and duties:

(a) The Chair shall preside at all meetings of the Commission.

(b) The Chair shall conduct meetings in accordance with the San José Municipal Code, the approved Bylaws, Council Policy 0-4 (Consolidated Policy Governing Boards and Commissions), Council Policy 0-37 (Code of Conduct for Public Meetings in the Council Chambers and Committee Rooms), and Rosenberg's Rules of Order. It is the responsibility of the Chair to make sure that matters before the Commission are dealt with in an orderly, efficient manner.

(c) The Chair shall sign all written resolutions of the Commission and all minutes of all meetings of the Commission which are approved by the Commission.

(d) The Chair shall perform all other duties which may be required by the City of San José Municipal Code, by ordinance of the City of San José, or by resolution or order of the Commission consistent with the Municipal Code and the ordinances of the City of San José.

Section 204. VICE CHAIR, POWERS AND DUTIES. The Vice-Chair shall have the following powers and duties:

(a) In the event of and during the absence of the Chair, he or she shall preside as Chair at all meetings of the Commission and shall have and perform all other powers and duties of the Chair; and

(b) He or she shall perform all duties which may be required of the Vice-Chair by the City Charter, by ordinance or Council Policy of the City of San José, or by resolution or order of the Commission consistent with the Charter, ordinances and policies of the City of San José.

ARTICLE III

OFFICERS

CHAIR PRO TEMPORE

Section 300. In the event of vacancies in offices of the Chair and Vice-Chair, or in the event of the absence of the Chair and Vice-Chair, at the time of any meeting, the Commission may elect one of its members Chair Pro Tempore to preside over such meeting during such vacancies or absences. The Chair Pro Tempore shall have all the powers and duties of the Chair during such meeting.

ARTICLE IV

SECRETARY

Section 400. APPOINTMENT. The Secretary shall be the City staff person designated to serve as such by the City Administration.

Section 401. POWERS AND DUTIES. The Secretary shall have the following powers and duties:

(a) The Secretary shall attend all meetings of the Commission and shall record or keep minutes of all that transpires;

(b) The Secretary shall attest all minutes of the meetings of the Commission;

(c) The Secretary shall preserve, and be custodian of, all books, records, papers and tapes of the Commission. Whenever necessary he or she shall certify true copies of Commission documents; and

(d) The Secretary shall provide to the Commission agendas and agenda packets, and submit Commission letters, communications and recommendations to the Council.

(e) The Secretary shall perform all duties required of him or her by these rules and regulations, Council Policy 0-4 (Consolidated Policy Governing Boards and Commissions), and/or required of him or her by resolution or order of the Commission consistent with the City of San José Municipal Code and ordinances of the City of San José.

ARTICLE V

MEETINGS

Section 500. GENERAL. Except as otherwise provided by this article, meetings of the Commission shall be open and public and shall comply with the requirements of the Brown Act and the City Council's Consolidated Open Government and Ethics Resolution.

Section 501. REGULAR MEETINGS. Regular meetings of the Commission shall be at the time and place designated by the Commission in coordination with the City Administration. If the time scheduled for a regular meeting falls on a City Holiday, the regular meeting shall be held on the next succeeding business day.

Section 502. SPECIAL MEETINGS. A special meeting may be called at any time by the Chair of the Commission, or by a majority of its membership, in accordance with the Brown Act and the additional rules of procedure as described in the City Council's Consolidated Open Government and Ethics Resolution. The agenda shall specify the time and place of the special meeting and the business to be transacted; no other business shall be considered by the Commission at the special meeting.

Section 503. ADJOURNMENT – ADJOURNED MEETINGS. The Commission may adjourn any regular, adjourned regular, special or adjourned meeting to a time and place specified in the order of adjournment; a majority of members present, even though less than a quorum may so adjourn. If all members are absent from a regular or adjourned regular meeting, the Secretary of the Commission may declare the meeting adjourned to a stated time and place; and he shall cause a written notice of the adjournment to be given in the manner provided in Section 502 for special meetings. A copy of the order or notice of adjournment shall be posted conspicuously on or near the door of the place where the regular, adjourned regular, special or adjourned special meeting was held within twenty-four (24) hours after the time of adjournment.

When an order of adjournment of any meeting fails to state the hour at which the adjourned meeting is to be held, it shall be held at the hour specified for regular meetings.

Section 504. CONTINUANCE. A convened meeting, or any meeting ordered or noticed to be held, may by order or notice of continuance, be continued or recontinued to any subsequent meeting of the Commission in the same manner and to the same extent set forth in Section 503 for the adjournment of meetings; provided, if a hearing is continued to a time less than twenty-four (24) hours after the time specified in the notice or order of hearing, a copy of the order or notice of continuance shall be posted immediately following the meeting which orders or declares the continuance.

ARTICLE VI

MEETING AGENDA AND PROCEDURE

Section 600. AGENDA. The Commission shall provide for an agenda. No discussion may be held of any item that is not on the agenda. The Secretary shall prepare and distribute the agenda for the Commission.

Section 601. QUORUM. Six (6) members, being a majority of the total number of seats of the Commission, whether filled or vacant, shall constitute a quorum to transact business. Less than a quorum may adjourn the meeting or adjourn the meeting to a stated time.

Section 602. VOTING. No action shall be taken by the Commission except by affirmative vote of a simple majority of those voting, as long as there is a quorum present.

Section 603. MANNER AND RECORDATION OF VOTES. Voting by members of the Commission shall be by "ayes" and "noes," and the result of each vote shall be entered by the Secretary in the record of the Commission proceedings. Upon the request of any Commission member, a roll call vote shall be taken on any matter upon which a vote is called, and each vote shall be recorded by the Secretary to the record of the Commission proceedings.

Section 604. ORDER OF BUSINESS. At regular meetings of the Commission the order of business shall be conducted in accordance with the requirements of the Brown Act and the City Council's Consolidated Open Government and Ethics Resolution. The order of business may be changed at any meeting by the Commission.

Attachment D

SJCE's Financial Status and Implications for SJCE's Reserves Policies

Climate Advisory Commission Ad Hoc Report

Victor Niemeyer,
Bill DeVincenzi,
CAC Ad Hoc Subcommittee

September 19, 2024

Background and Timeline

- July 18, Climate Commission approved a review SJCE's financial reserves status by an ad hoc subcommittee:
  - Victor Niemeyer
  - Bill DeVincenzi

- August 13, City Council approves rate cut and amends Operating Reserves Policy to include a $30-$50M Rate Stability Reserve

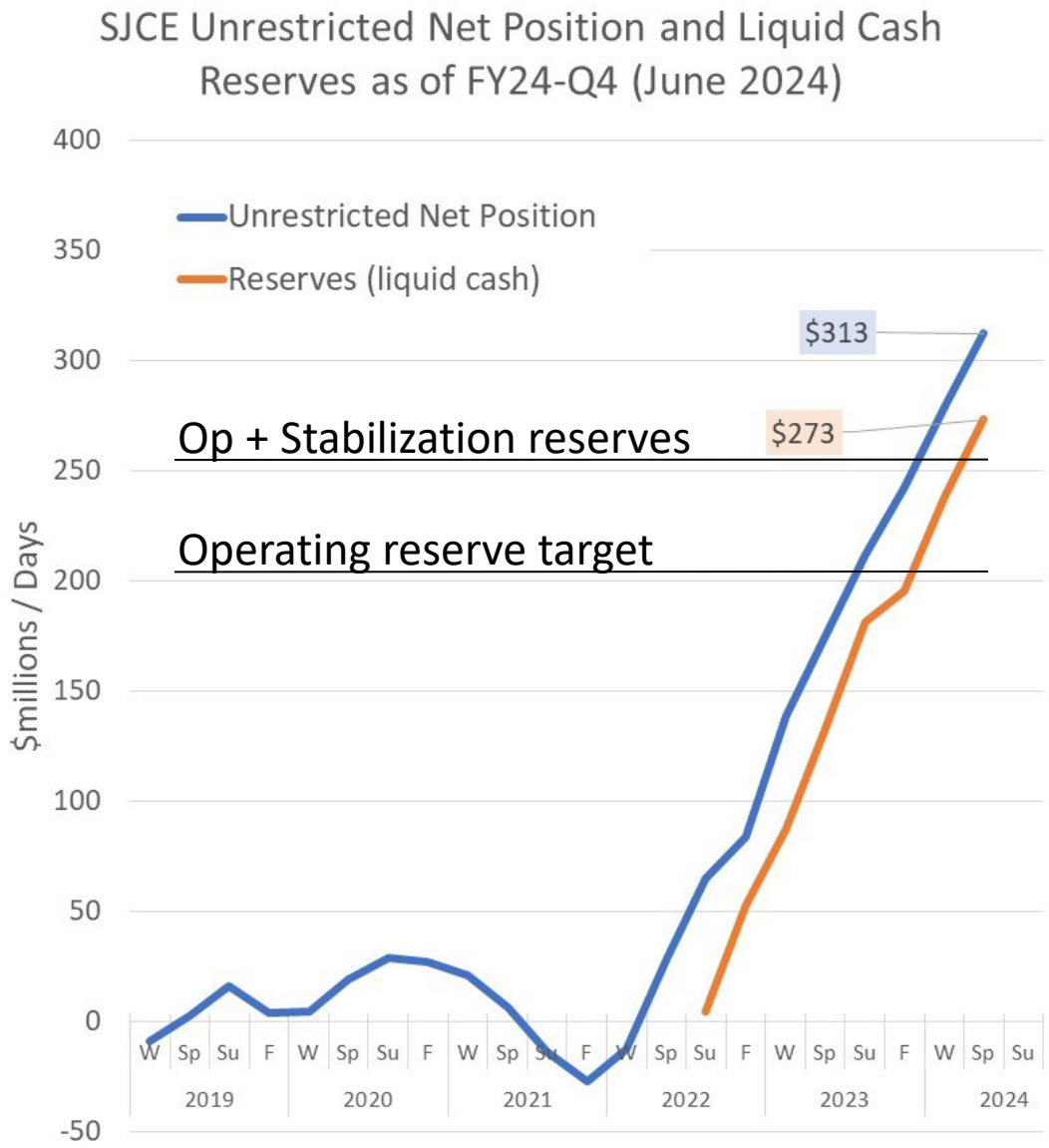
- August 16, SJCE's FY23-24 Forth Quarter Financial Statements released (https://sanjosecleanenergy.org/wp-content/uploads/2024/08/SJCE-FY24-Q4-FS.pdf)

Report Objective and Caveat

- This report summarizes SJCE's current financial history in terms of its Unrestricted Net Position and liquid cash reserves
  - Data derived from publicly available quarterly financial statements
  - Results informally reviewed by SJCE staff, but not in detail

- Results are then compared to targets consistent with the
  - Operating Reserves of 180 days of operating costs (set in Dec 2022)
  - Rate Stabilization Reserve of $30-$50M set (August 2024)

Financial History and Reserve Policy Target



- Rates barely covered operating costs prior to 2022
  - City-imposed restrictions on raising rates
  - Competitive pressure from low PG&E rates
- After 2022
  - Higher rates with 30%+ operating cost margin
  - Policy now allows rate change w 15-day notice
  - Higher PG&E rates gives competitive headroom to track w rates just below
- 180-day operating reserve policy target of $204M derived from daily average operating cost of $1.14M/day in FY23-23
- Rate stabilization reserve adds $30-50M to revenue requirements

Observations and Questions

- Staff and Council to be commended for SJCE's strong finances
- SJCE met all reserve targets as of June 30, 2024
- Is it time to spend more on "programs" and or compassion for ratepayers?
- Are the reserve policies and targets themselves appropriate?
  - Operating reserves may be large given City's ability to raise rates quickly
  - Stabilization reserve value and practicality unclear
    - Is it really "we're going to take $50M from you now, so we can loan it back to you (as we see fit) to smooth-out future rate increases"?
- Does the Commission think the reserves policies are worth investigating further, possibly recommending Council action?

Possible Draft CAC Resolution

The CAC commends the staff and City Council for SJCE's strong financial position, with $270M in reserves as of June this year. None of the reserves policies have benefitted from Advisory Commission input. Given the large sums collected from customers, the need for climate action, and the value to SJCE of showing ratepayer compassion, the CAC believes it is important to review the reserve policies, and possibly recommend modifications to the staff and City Council. As a first step, the CAC asks SJCE conduct a session on the reserves policies at the November 2024 CAC meeting, addressing the needs for the specific reserve targets and identifying scenarios that would bring the reserves into use.

Attachments

- Stabilization Reserves memo approved August 13, 2024
- Niemeyer comments to Council on Stabilization Reserves
- Operating Reserves memo approved December 6, 2022
- FY24-Q4 Financial Statement

6.2 Amendment to Council Policy 1-24, San José Clean Energy Financial Reserves Policy.

Recommendation:
Adopt a resolution amending Council Policy 1-24, San José Clean Energy Financial Reserves Policy, to establish a Rate Stabilization Reserve for the San José Clean Energy program and make technical and clarifying changes.
CEQA: Not a Project, File No. PP17-008, General Procedure and Policy Making resulting in no changes to the physical environment. (Energy/Finance)

CITY OF SAN JOSE
CAPITAL OF SILICON VALLEY

Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL

FROM: Rick Bruneau
Lori Mitchell

SUBJECT: **Amendment to Council Policy 1-24, San José Clean Energy Financial Reserves Policy**

DATE: July 22, 2024

Approved Jennifer A. Maguire Date: 7/24/24

COUNCIL DISTRICT: Citywide

RECOMMENDATION

Adopt a resolution amending Council Policy 1-24, San José Clean Energy Financial Reserves Policy, to establish a Rate Stabilization Reserve for the San José Clean Energy program and make technical and clarifying changes.

SUMMARY AND OUTCOME

Approving the resolution results in amending Council Policy 1-24, San José Clean Energy's (SJCE) Financial Reserves Policy (Policy), to establish a Rate Stabilization Reserve to support rate stability when faced with fluctuations in power expense costs, in accordance with Section 26.30.010 of the San José Municipal Code, as well as to make technical and clarifying changes.

BACKGROUND

On December 6, 2022, City Council approved Council Policy 1-24, which implemented an Operational Reserve for SJCE with the goal of building a budgeted reserve to 180 days of operating expenses to provide sufficient financial capacity to meet short-term obligations and SJCE's strategic initiatives. The Policy requires the Energy Department to perform an annual review of the Policy to ensure it meets the needs of the SJCE program, with any proposed changes submitted to City Council for review and approval.

The initial Policy addressed the need to build "liquid" operating reserves. Given SJCE's strong current financial position, above 180 days liquidity on hand in the operating reserve at 2023-2024 year-end, the organization has financially matured to allow for an

additional reserve devoted to rate stabilization that is considered an industry best practice.

One of the key tenets of SJCE's Business Plan[1] is to develop reserves to support rate stabilization. The implementation of a Rate Stabilization Reserve is a best practice for supporting financial covenant compliance and mitigating unplanned rate increases among investment grade credit rated California Choice Aggregation programs, and utilities in general.

ANALYSIS

Establish a Rate Stabilization Reserve

Staff recommends establishing a Rate Stabilization Reserve to complement the Operating Reserve in SJCE's portfolio of financial reserves. While the budgeted Operating Reserve focuses on maintaining 180 days of liquid assets to support the financial operations and strategic objectives of the entity, the Rate Stabilization Reserve focuses on providing customer rate stability when there are fluctuations that result in lower revenues or higher operating expenses.

The Rate Stabilization Reserve provides SJCE protection against market variability and a tool to maintain compliance with financial covenants. Creation of a Rate Stabilization Reserve allows the deferred inflow of resources in years of high net revenues to a Rate Stabilization Reserve account that can be drawn on in years of high operational expenses, to stabilize the net revenue performance of the entity. In this way, SJCE can better manage its financial position and compliance reporting without relying solely on near-term customer rate adjustments.

The Rate Stabilization Reserve will be accounted for under Governmental Accounting Standards Board Statement No. 62. Contributions to the Rate Stabilization Reserve are made from excess net revenues over expenses. Contributions to the Rate Stabilization Reserve account will only be made in years where a minimum net revenue threshold is achieved, to ensure that an appropriate net position is reported for the year and to maintain strong financial covenant reporting. The minimum net revenues threshold is deemed achieved when the SJCE Fund's change in net position (total revenue less total expenditure) is greater than 5% of total year end revenues. The Rate Stabilization Reserve amount is capped at a maximum of 10% of the total operating and non-operating revenues reported for the current year. In such cases where the Rate Stabilization Reserve exceeds this cap, due to lower subsequent years revenues, it

[1] SJCE Business Plan Assessment by Deloitte:
https://www.sanjoseca.gov/home/showpublisheddocument/80624/637752767690970000

does not need to be drawn on; however, SJCE cannot contribute to it in these years. The Rate Stabilization Reserve will be evaluated at the close of each fiscal year. The contribution to, and draws on, the Rate Stabilization Reserve will be maintained at a level deemed adequate as determined by the Director of Energy to meet SJCE operational needs and ensure compliance with financial covenants. As the Rate Stabilization Reserve will receive deferred revenues that will not be recognized on a budgetary basis, per Governmental Accounting Standards Board 62, the Rate Stabilization Reserve will not appear in the Funding Sources Resolution or the Appropriation Ordinance; however, the Rate Stabilization Reserve will be included in the Source and Use of Funds Statement that appears in the Proposed and Adopted Operating Capital Budgets and be accounted for in the SJCE Fund's audited financial statements. The Energy Department will report to the City Council on the status of the Rate Stabilization Reserve in the quarterly informational memoranda submitted to City Council, during the annual rate setting process, and in the City Manager's Annual Report.

Technical "Clean-ups"

A few technical clean-ups are recommended with the proposed Policy revisions. These clean-ups address minor, clarifying, changes to the Policy including defining a new calculation for the Operating Reserve's "180 days" to align to industry standard days liquidity on hand.

EVALUATION AND FOLLOW-UP

No additional follow up action with the City Council is expected.

COST SUMMARY/IMPLICATIONS

With City Council's approval of the Rate Stabilization Reserve, the Energy Department anticipates deferring up to $50.0 million of the projected $531.0 million revenue received in 2023-2024. The final amount of deferred revenue placed in the Rate Stabilization Reserve in 2023-2024 will be confirmed by the end of August 2024 and be reflected in the City Manager's 2023-2024 Annual Report.

COORDINATION

This item has been coordinated with the City Attorney's Office and the City Manager's Budget Office.

PUBLIC OUTREACH

This memorandum will be posted on the City's Council Agenda website for the August 13, 2024 City Council meeting.

COMMISSION RECOMMENDATION AND INPUT

No commission recommendation or input is associated with this action.

CEQA

Not a Project, File No. PP17-008, General Procedure and Policy Making resulting in no changes to the physical environment.

PUBLIC SUBSIDY REPORTING

This item does not include a public subsidy as defined in section 53083 or 53083.1 of the California Government Code or the City's Open Government Resolution.

/s/
Rick Bruneau
Director, Finance

/s/
Lori Mitchell
Director, Energy

The principal authors of this memorandum are Rick Bruneau, Director, Finance and Zach Struyk, Assistant Director, Energy. For questions, please contact them at rick.bruneau@sanjoseca.gov or zachary.struyk@sanjoseca.gov.

NVF:BCK:KML
07/22/2024

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE APPROVING REVISIONS TO CITY COUNCIL POLICY 1-24, SAN JOSE CLEAN ENERGY FINANCIAL RESERVES POLICY, TO ESTABLISH A RATE STABILIZATION RESERVE FOR THE SAN JOSE CLEAN ENERGY PROGRAM AND MAKE TECHNICAL AND CLARIFYING CHANGES

WHEREAS, the City Council of the City of San José ("City") initially adopted City Council Policy 1-24, San José Clean Energy Financial Reserves Policy, ("Council Policy 1-24") on December 6, 2022, which implemented an Operational Reserve for San José Clean Energy ("SJCE") with the goal of building a budgeted reserve to 180 days of operating expenses in order to provide sufficient financial capacity to meet short-term obligations and SJCE's strategic initiatives; and

WHEREAS, given SJCE's strong current financial position, above 180 days liquidity on hand in the operating reserve at 2023-2024 year-end, the organization has financially matured to allow for an additional reserve devoted to rate stabilization that is considered an industry best practice for supporting financial covenant compliance and mitigating unplanned rate increases; and

WHEREAS, the City desires to amend Council Policy 1-24 to establish a Rate Stabilization Reserve to complement the Operating Reserve in SJCE's portfolio of financial reserves, in order to support customer rate stability when faced with fluctuations in power expense costs that result in lower revenues or higher operating expenses, providing SJCE protection against market variability and a tool to maintain compliance with financial covenants, in accordance with Section 26.30.010 of the San José Municipal Code, as well as to make technical and clarifying changes; and

WHEREAS, this policy supersedes the policy adopted on December 6, 2022, by the City Council;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The revised Council Policy 1-24, entitled “San José Clean Energy Financial Reserves Policy”, attached hereto as Attachment A and incorporated herein by reference as though fully set forth herein, is hereby approved and shall replace Council Policy 1-24 approved by the City Council on December 6, 2022.

ADOPTED this _____ day of _____, 2024, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

MATT MAHAN
Mayor

ATTEST:

TONI J. TABER, CMC
City Clerk

ATTACHMENT A
City of San José, California

COUNCIL POLICY

TITLE San José Clean Energy Financial Reserves Policy	**PAGE** 1 of 3	**POLICY NUMBER** 1-24
EFFECTIVE DATE December 6, 2022	**REVISED DATE** August 13, 2024	
APPROVED BY COUNCIL ACTION 12/6/2022, Item 6.1b, Res. No. 80805; 8/13/2024, Item ___, Reso. No. _____		

PURPOSE

~~Establishing~~It is the purpose of this policy to establish financial reserves ~~that build over time is~~ for San José Clean Energy (SJCE) as a critical component ~~of~~in enterprise risk management, prudent fiscal management, contingency planning, and funding of long-term program goals. ~~San José Clean Energy (~~

POLICY AND OBJECTIVES

SJCE~~)~~ will prudently manage its operations in a manner that supports its long-term financial independence and stability, ~~provides sufficient financial capacity to bridge shortfalls in cash flow and covers unanticipated expenditures,~~ while providing sufficient financial capacity to meet short-term obligations. SJCE shall strive to build and maintain financial reserves to meet strategic objectives including, but not limited to:

~~**POLICY**~~

~~SJCE shall strive to build and maintain financial reserves as described in this policy to:~~

~~• Meet SJCE's strategic objectives and establish long-term business sustainability~~

a) Secure favorable commercial terms with vendors, including power producers
b) ~~Secure future~~ Maintain stand-alone SJCE credit rating
c) Develop a source of funds for investment in generation and other local programs
d) Provide a contingency ~~that supports~~ to support rate stability for SJCE customers
e) Provide a source of funds to respond to ~~unanticipated~~unforeseen expenditures or market events

RESPONSIBILITIES

The Director of Energy, appointed by the City Manager and subject to their direction and supervision, is responsible for developing resource plans, administering rate setting for

the SJCE program, and overseeing the financial accounting of SJCE in coordination with the Finance Department.

FINANCIAL RESERVES

1. Operating Reserve

~~It is important to note that the goals listed above are not intended to be a comprehensive list of goals for SJCE. Rather, the above reflect a subset of goals critical to long-term business viability of SJCE.~~

Within the San José Clean Energy Operating Fund, an operating reserve is established. The purpose of this reserve is to provide liquidity for SJCE, supporting the objectives outlined in this policy. The operating reserve will develop to, and ultimately maintain, ~~SJCE shall strive to build and maintain financial reserves with a goal of~~ at least one hundred eighty (180) days ~~of operating costs, including power supply expenses, held in an Operating Reserve~~ liquidity on hand[1], subject to SJCE's ability to meet operational expenditures and maintain competitive rates. The operating reserve will be budgeted in the Operations and Maintenance Reserve and/or as Unrestricted Ending Fund Balance, and reflected on SJCE's Financial Statements as ~~or as~~ unrestricted equity in pooled cash~~.~~ and investments. Funding for ~~reserves~~the operating reserve will come from ~~an~~ excess ~~of~~ revenues over expenditures. The contributions to and draws on the ~~reserves~~operating reserve will be determined through SJCE's budgeting and rate ~~-~~-setting processes~~.~~ as approved by the City Council.

2. Rate Stabilization Reserve

Within the San José Clean Energy Operating Fund, a Rate Stabilization Reserve may be maintained at a level deemed adequate as determined by the Director of Energy to meet SJCE's operational needs. The purpose of this reserve is to provide customer rate stability when there are fluctuations that result in lower revenues or higher operating expenses than anticipated. With the Rate Stabilization Reserve, consistent with GASB 62 regulatory accounting, some inflow of operating income in years when financial results are strong can be deferred to future years, where financial results are less strong. In such less financially strong years, SJCE can draw down on the Rate Stabilization Reserve to mitigate impacts to customers. This Rate Stabilization Reserve serves as a protective measure for SJCE against market fluctuations and acts as a tool to ensure compliance with financial covenants.

[1] Days liquidity on hand (DLOH) is calculated as (unrestricted cash) x 365 / (total operating expenses including power purchases, for the prior 12-month period).

The Energy Department may periodically make revenue deferrals to and from the Rate Stabilization Reserve consistent with the SJCE Financial Reserves Policy objectives and under the following two (2) conditions:

a. Deposits: When the projected addition to Net Position[2] for the year exceeds 5% of total operating and non-operating revenues for that year, as calculated before deferring any resources to the Rate Stabilization Reserve.

b. Withdrawals: When Net Revenues are projected to be negative or as necessary to satisfy any legal covenants, contractual obligations or to maintain investment grade credit ratings.

Rate Stabilization Reserve Targeted Balance: The Rate Stabilization Reserve will be evaluated at the close of each fiscal year, as described above until the balance equals 10% of the total operating and non-operating revenues in the then current fiscal year. In such cases where the Rate Stabilization Reserve exceeds this cap, it does not need to be drawn on; however, further contributions cannot be made to the Rate Stabilization Reserve.

RESERVES POLICY REVIEW

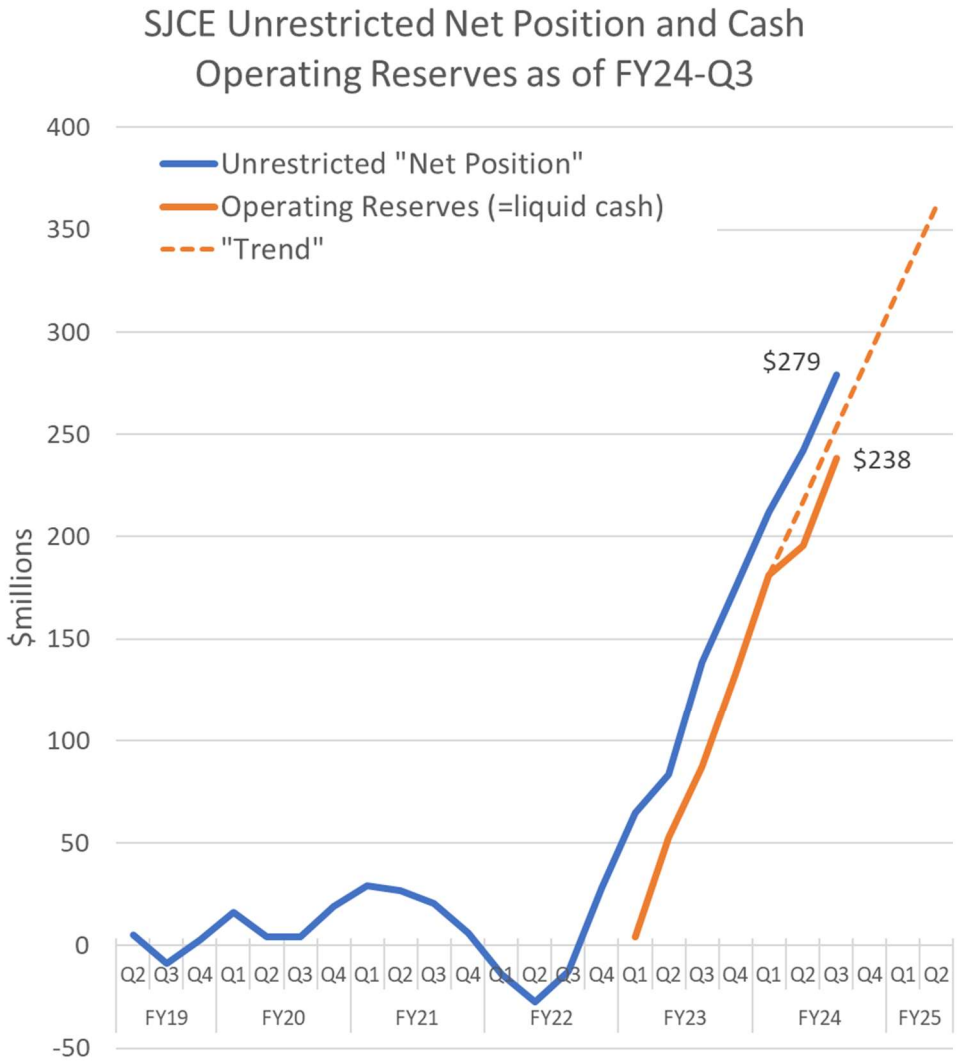
The Financial Reserves Policy will be reviewed annually to ensure ~~it meets~~alignment with the needs of the SJCE program. ~~The future~~Future development of SJCE may require the ~~expansion~~creation of new reserves and/or adjustment of reserve targets to support ~~new activities such as major expansion of SJCE activities or the acquisition of generating assets. In addition, the Reserves Policy may be adjusted in the future to respond to~~ changes in ~~the~~ operating activities, industry standards, legislation, or economic conditions.

[2] The addition to Net Position is calculated as the total operating and non-operating revenues less total operating and non-operating expenses for the fiscal year. On the Statement of Revenues, Expenses, and Changes in Net Position this is identified as the Change in Net Position.

August 13, 2024

Comments on Energy Financial Reserves Policy

1) SJCE's finances are strong and getting stronger.



2) A serious amount of customer money is at stake here: $30-50M
3) Proposed policy is complicated: a lot to take in, formula-based policies risk unintended consequences
4) Proposal memo was released only 2 working days ago
5) There has been no Climate Advisory Commission input

I suggest the Council return the proposal to Staff for Commission input.

There is no need to rush this.

Victor Niemeyer, San José Resident
650-245-1214

CITY OF SAN JOSE
CAPITAL OF SILICON VALLEY

Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL

FROM: Lori Mitchell

SUBJECT: **2023 POWER RATES, SERVICE OPTIONS AND FINANCIAL RESERVES POLICY**

DATE: November 14, 2022

Approved Jennifer A. Maguire

Date **11/17/2022**

RECOMMENDATION

(a) Adopt a resolution amending San José Clean Energy's rate-setting methodology and service options as follows:
   (1) Maintaining the renewable energy content of GreenSource at 60 percent renewable and setting rates, inclusive of the Power Charge Indifference Adjustment and Franchise Fee Surcharge, according to the rate schedule in Attachment A, effective the later of January 1, 2023, or when Pacific Gas & Electric Company's 2023 generation rates and Power Charge Indifference Adjustment rate become effective;
   (2) Suspending GreenValue service and transferring customers from GreenValue to GreenSource service, effective the later of January 1, 2023, or when Pacific Gas & Electric Company's 2023 generation rates and Power Charge Indifference Adjustment rate become effective;
   (3) Continuing to set rates for TotalGreen at $0.005 or $0.01 per kilowatt-hour above GreenSource, depending on rate class, according to the rate schedule in Attachment B, effective the later of January 1, 2023, or when Pacific Gas & Electric Company's 2023 generation rates and Power Charge Indifference Adjustment rate become effective; and
   (4) Amending the discount for the SJ Cares program, which is open to California Alternate Rates for Energy (CARE) and Family Electric Rate Assistance (FERA) customers, to 10 percent below GreenSource rates while continuing to provide SJ Cares customers with GreenSource renewable content, according to the rate schedule in Attachment C, effective the later of January 1, 2023, or when Pacific Gas & Electric Company's 2023 generation rates and Power Charge Indifference Adjustment rate become effective.

(b) Adopt a resolution approving the San José Clean Energy Financial Reserves Policy (Attachment D) that establishes a framework to build reserves to at least 180 days of operating expenses.

OUTCOME

Approving the resolutions will result in San José Clean Energy (SJCE) offering the service options and electric generation rates set forth in the rate schedule in Attachment A, B, and C of this memorandum, effective the later of January 1, 2023, or when Pacific Gas & Electric Company's (PG&E) 2023 generation rates and Power Charge Indifference Adjustment (PCIA) rate become effective.[1] SJCE has adjusted the methodology it uses to set rates. Instead of setting rates at a discount or premium to PG&E's standard rates, staff recommends establishing rates using the cost-of-service methodology. Cost-of-service is an industry-accepted framework that will allow SJCE to design rates that reflect local priorities, build operating reserves for resiliency, and provide more consistency and transparency for customers. It will also result in fewer rate changes each year.

The SJCE generation rates proposed in the recommendation are designed to save customers money through lower electric generation charges than 2022, build SJCE financial reserves in accordance with San José Municipal Code (Code) Section 26.40.010, and improve the SJCE value proposition relative to expected PG&E 2023 rates from approximately eight percent above PG&E to slightly below (one to three percent) PG&E.[2]

Approving the resolutions will also establish SJCE's Financial Reserves Policy (Attachment D) to build and maintain at least 180 days of operating reserves to achieve financial resiliency and rate stability, in accordance with Section 26.40.010 of the Code.

EXECUTIVE SUMMARY

The City Council unanimously approved the formation of SJCE in May 2017, and SJCE launched service to most businesses and residents in February 2019. SJCE sources electricity from clean resources like solar and wind, while PG&E continues to deliver electricity, maintain powerlines, responds to power outages, and provides customer billing services in collaboration with community choice aggregators (CCA).

It is standard practice for CCAs to set rates for electric generation in relation to PG&E's standard rates, inclusive of all PG&E added fees (i.e., the PCIA and Franchise Fee Surcharge), when launching service. The volatility of PG&E's PCIA and generation rates significantly impacts SJCE's ability to fully recover operating costs and build operating reserves needed for resiliency under this rate-setting method.

During Fiscal Year 2020-2021, SJCE's financial position suffered unprecedented increases in PG&E's PCIA resulting in financial losses and causing SJCE to raise rates in May 2021. When SJCE's rates are set in relation to PG&E's, increases in PG&E's PCIA cause SJCE to decrease

[1] The Power Charge Indifference Adjustment, or PCIA, is a fee designed to cover the investor-owned utility's above-market costs from legacy energy contracts and power plant operations procured prior to any customer leaving their service. The Franchise Fee Surcharge is collected by PG&E to cover costs associated with rights to use public streets to provide electric and gas service.
[2] PG&E's rates, including the PCIA and Franchise Fee Surcharge, are not finalized until the California Public Utilities Commission provides a Final Decision expected in late December 2022.

its generation rate to keep costs competitive for customers. This results in lower revenue for SJCE. In June 2021, SJCE began borrowing $60 million in commercial paper notes from the City of San José Financing Authority to pay for operating costs and keep rates competitive while customers recovered from the pandemic. SJCE's financial position has since improved, and SJCE is on track to begin repaying commercial paper notes and attain 90 days of operating expenses in reserve net of the commercial paper notes in FY 2022-2023.

In the fall of 2021, SJCE commissioned Deloitte & Touche, LLP (Deloitte) to examine SJCE's business plan and compare assumptions to performance. The analysis recommended that SJCE build reserves to 180 days of operating expenses to strengthen financial resiliency and suggested several strategies to accomplish this objective, including adopting cost-of-service rates. In July 2022, SJCE commissioned NewGen Strategies and Solutions (NewGen) to conduct a cost-of-service study (Attachment E).

The results of the cost-of-service study, combined with PG&E's filings, show stable generation rates and a negative PCIA. Through the recommended rates, SJCE will recover all operating costs and accumulate 180 days of operating expenses after repayment of commercial paper notes. This means that SJCE customers will save money next year through lower electric generation charges.

Adopting the rate schedule in Attachment A means SJCE's standard service, GreenSource, would cost less in 2023 and be less expensive than PG&E's generation service. SJCE recommends suspending GreenValue and transferring customers from GreenValue to GreenSource service. This means GreenValue customers also will save money and will start receiving 20 percent more renewable energy in 2023 compared to 2022 (40 percent vs. 60 percent), thereby reducing San José's carbon emissions. Finally, SJCE recommends increasing the discount for its SJ Cares program to 10 percent in 2023 to mitigate energy burdens for San José residents with the lowest incomes.

In alignment with Deloitte's recommendations and Section 26.40.010 of the Code, SJCE recommends implementing a Financial Reserves Policy to build and maintain at least 180 days of operating reserves to achieve financial resiliency and rate stability. A reserves policy is a best practice for CCAs and will enable SJCE to secure favorable commercial terms from both power suppliers and lenders and acquire an investment-grade credit rating (i.e., as a standalone entity, without the benefit of the City's other financial resources).

BACKGROUND

Rates

On November 7, 2017, the City Council approved an ordinance to add Title 26 to the Code that provides procedures for the operation and management of SJCE. Under Title 26 of the Code, SJCE may provide rate designs or programs as approved by the City Council.

On November 6, 2018, the City Council approved a resolution authorizing SJCE to set rates for the GreenSource service at one percent below PG&E's generation rates, after accounting for all PG&E added fees, including the Franchise Fee Surcharge and the PCIA, across all rate classes for 2019.

On November 17, 2020, the City Council approved a resolution requiring SJCE to establish a power mix of at least 40 percent renewable energy for the GreenSource service and to set GreenSource rates at 0.25 percent below PG&E's generation rates, after accounting for all PG&E added fees, including the PCIA and Franchise Fee Surcharge, across all rate classes for 2021. The City Council also approved flexibility to vary the rate discount to customers between zero percent and one percent below PG&E's generation rates.

On May 11, 2021, the City Council approved a resolution authorizing SJCE to establish a third service called GreenValue with rates set at parity with PG&E and a power mix of at least 36 percent renewable energy and 80 percent carbon-free energy. The City Council also approved a resolution that established the SJ Cares program, which allows CARE[3] and FERA customers enrolled in GreenSource service to pay GreenValue rates. Finally, the City Council approved a resolution adjusting rates for SJCE's GreenSource service to eight percent above PG&E's standard rates, after accounting for the PCIA and Franchise Fee Surcharge across all rate classes and setting the power mix for GreenSource at 55 percent renewable energy and at least 80 percent carbon-free energy.

On June 22, 2021, the City Council authorized the City of San José Financing Authority to issue no more than $95 million in commercial paper notes to SJCE to finance power purchases and other operating costs. The City Council also approved the second amendment to the revolving credit agreement with Barclays Bank PLC (Barclays) and related budget actions. The City Council directed staff return to the Transportation and Environment Committee in the fall of 2022 with a report on the business plan and the outlook for SJCE.

On December 6, 2021, the Transportation and Environment Committee accepted a report including SJCE's Strategic Framework Plan for 2023 to 2025, which outlines strategies for SJCE to strengthen financial resiliency, including the adoption of a cost-of-service ratemaking methodology.

[3] The California Public Utilities Commission refers to the California Alternate Rates for Energy while previous memorandums refer to the California Alternate Rates for Electricity.

On December 14, 2021, SJCE presented two sets of recommendations to the City Council regarding its 2022 power mix and rates. This approach was necessary to manage a potential delay in PG&E's rate-setting process.

1. Plan A: If there was no delay in PG&E's rate-setting process, SJCE recommended amending SJCE service options as follows, beginning January 1, 2022:
    a. Increase the renewable energy content for SJCE's GreenSource service to 60 percent and continue to set rates at eight percent above PG&E's generation rates after accounting for the PCIA and the Franchise Fee Surcharge;
    b. Increase the renewable content for SJCE's GreenValue service to 40 percent and continue to set rates at parity to PG&E's generation rates after accounting for the PCIA and the Franchise Fee Surcharge;
    c. Continue to set rates for SJCE's TotalGreen service (100 percent renewable energy service) at $0.005 or $0.01 per kilowatt-hour (kWh) above GreenSource, depending on rate class; and
    d. Provide an extra five percent discount off GreenValue rates to customers enrolled in the SJ Cares program.

2. Plan B: If there was a delay in PG&E's rate-setting process, SJCE recommended amending SJCE service options as follows beginning January 1, 2022, provided that SJCE adopt Plan A as soon as practically reasonable after PG&E's implementation of rate and PCIA changes:
    a. Increase the renewable energy content for SJCE's GreenSource service to 60 percent and set rates at 30 percent above PG&E generation rates after accounting for the PCIA and Franchise Fee Surcharge;
    b. Increase the renewable content for SJCE's GreenValue service to 40 percent and continue to set rates at parity with PG&E's generation rates after accounting for the PCIA and Franchise Fee Surcharge;
    c. Continue to set rates for SJCE's TotalGreen service (100 percent renewable energy service) at $0.005 or $0.01 per kWh above GreenSource, depending on rate class; and
    d. Continue to set rates for the SJ Cares program at parity with PG&E's generation rates after accounting for the PCIA and Franchise Fee Surcharge.

On January 1, 2022, SJCE implemented Plan B described above due to delays in PG&E's rate-setting process.

On March 1, 2022, SJCE adopted Plan A described above upon PG&E's rate and PCIA changes taking effect.

On June 28, 2022, the City Council approved a resolution to modify Plan A of the 2022 rates in response to June 1, 2022, changes in rates by PG&E. The City Council established the ceiling for percentage difference of GreenSource over PG&E's generation rates to be no more than eight percent, as well as the floor for percentage difference of GreenValue and SJ Cares to be no less than parity or five percent below PG&E's generation rates, respectively. The amendment left SJCE rates unchanged for any customer classes for which PG&E's generation rates were

increasing and lowered rates for customer classes for which PG&E's generation rates were decreasing as of June 1, 2022. Section 26.40.020 of the Code allows SJCE to decrease rates without providing written notice to customers.

On November 7, 2022, the Transportation and Environment Committee accepted a summary report of SJCE's cost-of-service study. Adopting cost-of-service rates is one of the recommendations in the December 2021 report[4] by Deloitte, as part of the SJCE Strategic Framework Plan, which outlines several strategies to strengthen financial resiliency.

Reserves Policy

The importance of financial reserves in ensuring the long-term viability of an electric utility was identified during the early formation of SJCE. On February 13, 2017, the City Council received an introduction and overview of the SJCE Community Choice Aggregation Business Plan (Business Plan), which identified the establishment of financial reserves as an important component of SJCE's growth and development as a CCA. Building financial reserves is based on industry standards for electric utilities and will provide financial stability and assist SJCE in obtaining favorable rates if additional financing is needed. Specifically, the Business Plan noted:

> *"After a successful launch, SJCE must build up a reserve fund that is available to address contingencies, cost uncertainties, rate stabilization or other risk management factors faced by SJCE. Therefore, this Plan assumes that SJCE will begin building its reserve starting from its launch."*

Consistent with the Business Plan, the City Council adopted Section 26.40.010 of the Code, which states that rates must generate sufficient revenue to meet anticipated expenditures required and maintain adequate reserves. The Deloitte report also recommended building reserves up to 180 days of operating expenses.

ANALYSIS

During FY 2020-2021, SJCE's financial position suffered from unprecedented increases in the PCIA resulting in operating losses of $12 million.[5] Since that time, SJCE's financial condition has improved due to higher rates and lower PCIA, and diligent work by staff to control costs. In the March 24, 2022, informational memorandum to the City Council, staff estimated that SJCE rates for 2022 would allow SJCE to begin paying back commercial paper notes and attain 90 days of operating expenses in reserve net of the commercial paper notes in FY 2022-2023. SJCE implemented 2022 rates resulting in net income of $21 million in FY 2021-2022.[6] As of the date

[4] SJCE Business Plan Assessment by Deloitte:
https://www.sanjoseca.gov/home/showpublisheddocument/80624/637752767690970000
[5] FY 2020-21 Year End Audited Financial Statements:
https://sanjosecleanenergy.org/wp-content/uploads/2022/02/FY-2021-City-of-San-Jose-Clean-Energy-Financial-Statements-final-pdf.pdf
[6] FY 2021-22 Unaudited Fourth Quarter Financial Statement:
https://sanjosecleanenergy.org/wp-content/uploads/2022/08/Fund-501-Clean-Energy-FY22-Q4-Financial-Statements.pdf

of this memorandum, SJCE remains on track to begin repaying commercial paper notes and attain 90 days of operating expenses in reserve net of the commercial paper notes in FY 2022-2023.

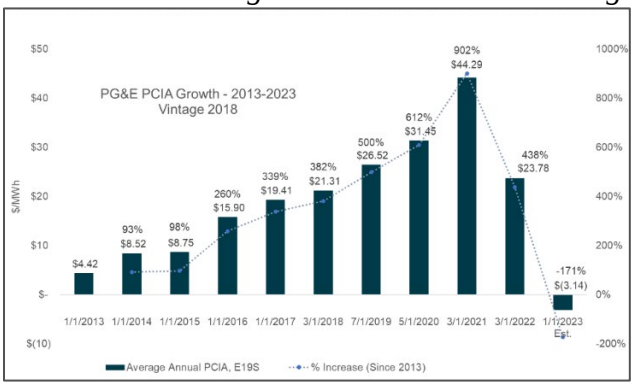
Current Rate-Setting Process

Since launching service in 2019, SJCE has set its rates in relation to PG&E's standard generation rates, inclusive of PG&E added fees (i.e., the PCIA and the Franchise Fee Surcharge). This means each time the generation portion of PG&E's rates rises or falls, SJCE's rates should change accordingly. Setting rates in relation to the local investor-owned utility (e.g., PG&E) is a common approach used by CCAs because it makes it easier for customers to understand rates and bill impacts under their new service provider. It also allows CCAs to start operations relatively quickly.

This rate-setting approach does have drawbacks. The annual volatility of PG&E's PCIA and generation rates can impact SJCE's ability to cover the cost of providing service to customers and meet certain financial objectives such as building operating reserves needed for resiliency. As directed by the City Council, SJCE factors in the cost of the PCIA and the Franchise Fee surcharge when setting its rates. Accordingly, the model of setting rates in relation to PG&E's rates can limit SJCE's ability to set rates to fully recover SJCE costs.

For example, as shown in Figure 1 below, PG&E's average annual PCIA rose over 900 percent between 2013 and 2021. For the average residential customer in San José using 427 kWh per month, PCIA fees doubled from $9.09 per month in 2018 to $18.58 per month in 2021. In 2022, the PCIA decreased by 55 percent relative to 2021 and returned to approximately $8 per month. Also, in 2022, PG&E increased generation rates by 33 percent, which increased customer bills by approximately $14.00 per month.

Figure 1: PG&E's Average Annual PCIA 2013 through 2023



Note: The PCIA value is the average PCIA for the year. The date for each bar in the graph is when the PCIA changed to reflect the new rate for the rest of the calendar year.

The complexity of PG&E's rate setting process leads to multiple rate changes throughout the year. The primary proceeding before the California Public Utilities Commission (CPUC) addressing PG&E's generation rates and the PCIA is called the Energy Resources Recovery Account (ERRA). PG&E's final ERRA filing is typically not finalized until December of each year, and new rates take effect in January (or sometimes later) of the subsequent calendar year. Additionally, PG&E may make periodic rate changes to adjust for any difference with the CPUC rate decision leading to mid-year rate changes.

CCAs have limited insight into PG&E's rate modification process which makes it difficult for CCAs to adjust their own rates to cover costs. For example, staff is typically informed only one to two months prior to a planned PG&E rate change, and it is often uncertain as to whether the change will impact generation rates. ***Staff generally does not know the magnitude of each PG&E rate change until approximately a week before PG&E's new rates go into effect***. Title 26 of the Code requires SJCE to provide notice to customers when PG&E increases rates above five percent. This process can cause additional delays for SJCE to adjust rates to cover costs which negatively impacts revenues.

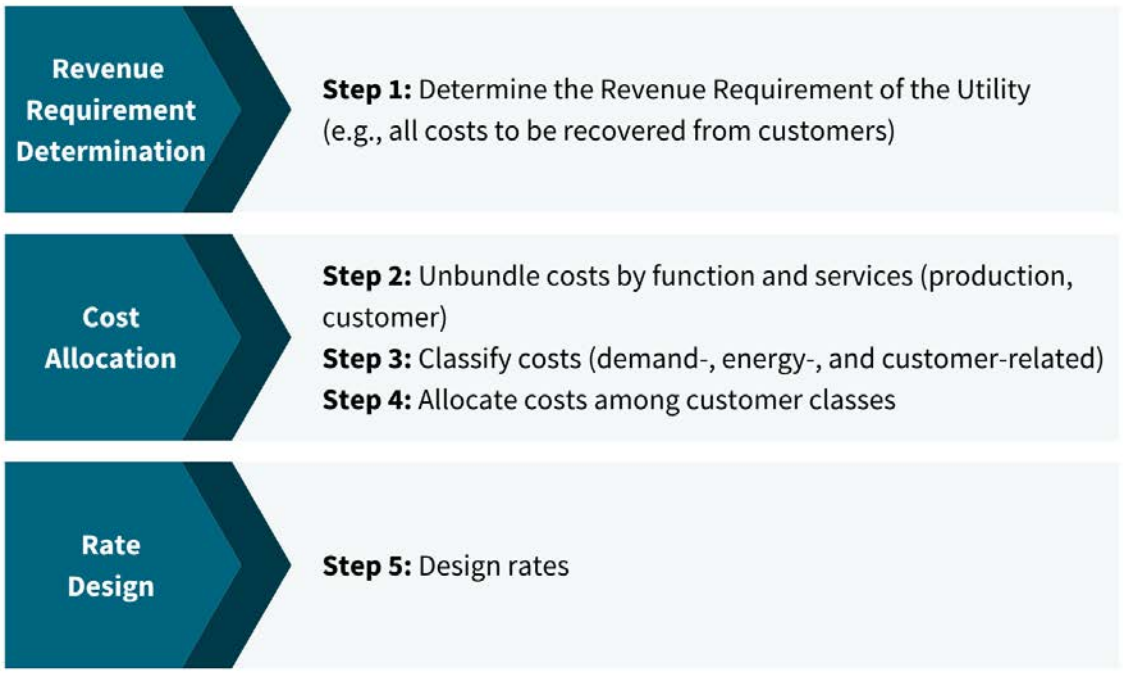
Cost-of-Service Rate Design

One key recommendation from the December 2021 report[7] by Deloitte as part of the SJCE Strategic Framework Plan, is to adopt a cost-of-service model for setting rates. In July 2022, SJCE commissioned NewGen to conduct a SJCE cost-of-service study. Attachment E of this memorandum contains NewGen's SJCE Cost-of-Service Study Summary Report.

The cost-of-service methodology is an industry-accepted framework that assigns or allocates costs to each customer class served by a utility (e.g., residential, small commercial, medium commercial, large commercial, etc.). The cost-of-service process determines the "cost to serve" each type of customer within a utility through a series of steps to identify costs and allocate them by function, classification, and ultimately customer class. Electric utility costs include purchases of renewable energy, shaped energy, capacity, California Independent System Operator costs, reserves, and other operating costs. Additionally, it is recognized that electric utility costs are typically categorized as either fixed or variable. Fixed costs are those that do not change with the production of electricity, whereas variable costs are directly related to the amount of electricity produced and/or purchased. A summary of the steps in the cost-of-service process, as well as a description of the types of costs incurred to operate an electric utility, are summarized in Figure 2 below.

[7] SJCE Business Plan Assessment by Deloitte:
https://www.sanjoseca.gov/home/showpublisheddocument/80624/637752767690970000

Figure 2: Cost of Service Rate Design Process



The cost-of-service model for rate design is not new and is the standard approach for rate design across the utility industry both in the public and private sectors. Some CCAs continue to set their rates to the local investor-owned utility; however, some CCAs, like CleanPowerSF and Central Coast Community Energy, are currently setting their rates according to the cost-of-service methodology. CleanPowerSF began enrolling customers in 2016 and completed enrollment in 2020. CleanPowerSF's study to move to cost-of-service rates began in November 2021, and new rates were implemented in July 2022.[8] Central Coast Community Energy began enrolling customers in 2018 and continues to enroll new customers as additional jurisdictions choose to become part of their CCA. Central Coast Community Energy's study to move to cost-of-service rates began in August 2020, and new rates were implemented in January 2022.[9]

Benefits of Cost-of-Service Rate Design

Cost-of-service rate design can provide significant benefits and value including:

- Local Control – enhances the City Council's discretion and autonomy to set rates that recover the full cost to provide service while achieving financial and clean energy goals;
- Fairness – enables SJCE to design rates to recover the cost to serve customers fairly among rate classes;

[8] May 24, 2022 San Francisco Public Utilities Commission Public Hearing: Adopt CleanPowerSF Rates for FY 2022-23 https://sfpuc.sharefile.com/share/view/s9d3f195e0c874393b9faf3d49746818f

[9] August 30, 2021 Board of Directors Meeting: Staff Report Item 2 https://3cenergy.hylandcloud.com/203agendaonline/Documents/ViewDocument/Special_413_Agenda_Packet_8_30_2021_9_00_00_AM.pdf?meetingId=413&documentType=AgendaPacket&itemId=0&publishId=0&isSection=false

- Competitiveness – ensures that SJCE rates and service options remain competitive with investor-owned utility rates; and
- Stability – provides the ability to decouple from investor-owned utility volatility in rate setting and provide customers more consistent and transparent rates.

Adopting cost-of-service rates will help SJCE provide stable rates and fully recover the cost of providing service to customers. It will also help achieve financial goals to build operating reserves for resiliency and provide customers affordable choices for clean energy.

Transitioning to a cost-based rate design will allow a proactive approach for rate-setting based on an analysis of costs and revenue requirements specific to SJCE. When rates are based on PG&E's generation rates, SJCE's financial performance is dependent on PG&E. A proactive approach to rate design based on the cost of service enhances the ability for SJCE's rates to reflect the City Council's priorities, build the operating reserves necessary for resiliency, and provides a more consistent and transparent rate setting process.

SJCE's rate-setting process will still need to consider PG&E's generation rates to enable cost comparisons for customers, however PG&E's generation rates will not be the determinative factor in SJCE's rate-setting process. The cost-of-service process will provide better insights for SJCE's rate-setting and provide the City Council the ability to react to changes in the market and adjust rates to cover costs while providing excellent SJCE service options to compete with the local utility.

Drivers of SJCE Rate-Setting

Cost of Service Study - Revenue Requirements

All costs that need to be recovered from customers determine the projected SJCE revenue requirement. The SJCE revenue requirement for calendar year (CY) 2023 is forecasted to be between $443 million to $490 million as shown in Table 1 below. Power supply costs make up over 75 percent of SJCE's revenue requirement (and over 90 percent excluding contribution to reserves). Power supply costs include power products such as capacity, energy, and renewable energy, and fees related to the California Independent System Operator. Contribution to reserves is included in the revenue requirement in an amount such that SJCE reaches the recommended goal of accruing 180 days of working capital by the end of CY 2024.

Table 1: Forecasted CY 2023 Revenue Requirements ($ in Millions)

	Better	Expected	Worse
2023			
Power Supply Payments	$343	$363	$390
Operations, General, Administrative and Interest Payments	$34	$34	$34
Required Reserve Contribution to meet Revenue Requirement	$66	$66	$66
Total Revenue Required	$443	$463	$490

Forecasted PG&E 2023 Generation Rate

As SJCE moves to cost-of-service rates, SJCE will always seek to provide rates and service options that are competitive with PG&E. PG&E submits rate forecasts to the CPUC by filing the ERRA, discussed above. PG&E filed a forecasted ERRA revenue requirement on June 1, 2022[10] and an updated revenue requirement on October 17, 2022.[11] If approved by the CPUC, these new PG&E generation rates proposed in the ERRA filing will likely take effect on January 1, 2023. In addition, through the California Community Choice Association, SJCE has access to a credible third-party forecast of PG&E's generation rate provided by a consultant.

The PG&E 2023 ERRA Forecast filings to the CPUC and the estimated rates forecasted by the consultant point toward a ***potential decrease of less than one percent in bundled generation charges vs. 2022.*** For the PG&E rate changes to become effective January 1, 2023, the CPUC will need to vote on the PG&E rate changes before the end of December 2022. It is likely this will occur at the December 15, 2022, CPUC business meeting.

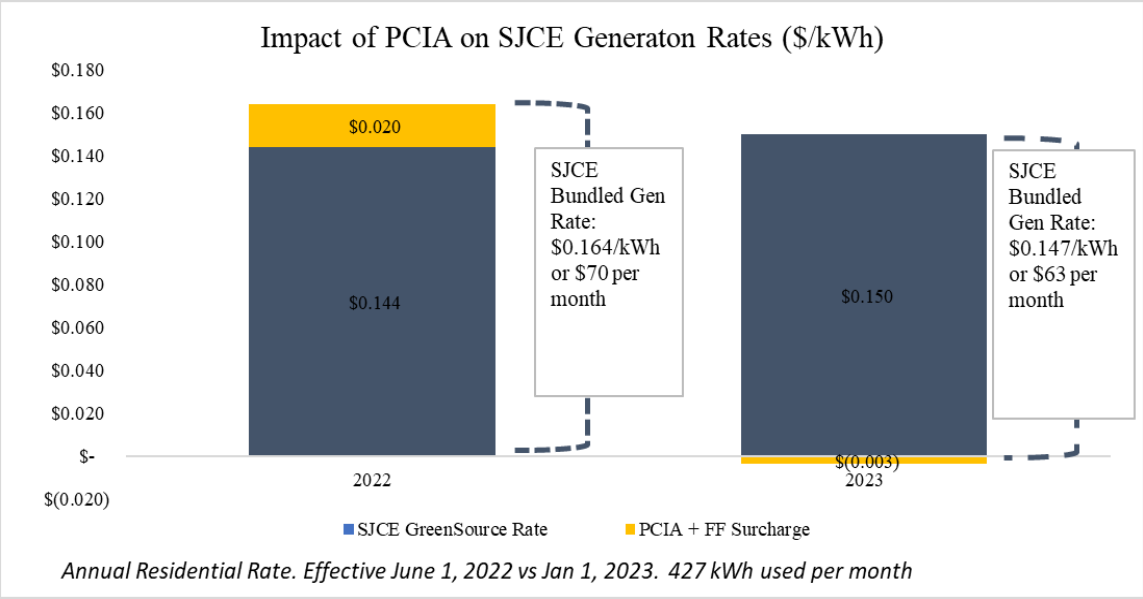
Forecasted Decrease in PG&E's 2023 PCIA

PG&E's updated revenue requirement, filed on October 17, 2022, forecasted that PG&E's 2023 PCIA is expected to be negative in CY 2023, which will result in a proposed net credit to SJCE customers. The PCIA is expected to be negative because PG&E over-collected in 2022. This means PG&E overcharged customers the PCIA in CY 2022 due to higher market electricity prices and higher actual customer load than forecast in 2021 ERRA proceeding. Higher market electricity prices mean PG&E sells power at a higher price and has less "above market" cost to pass to SJCE customers. The expected negative 2023 PCIA is also a result of higher collected PCIA revenue in January 2022 and February 2022 due to delayed implementation of PG&E's 2022 rates and PCIA from January 1, 2022 to March 1, 2022.

[10] June 1, 2022 PG&E ERRA Filling:
https://pgera.azurewebsites.net/Regulation/ValidateDocAccess?docID=704998
[11] October 2022 PG&E ERRA Filling:
https://pgera.azurewebsites.net/Regulation/ValidateDocAccess?docID=722224

SJCE, like most CCAs and as directed by the City Council, factors in the cost of the PCIA when setting rates. With this decrease in the PCIA, there is opportunity for SJCE to increase generation rates to cover its cost of service and build financial reserves faster while also passing bill savings on to customers. This is illustrated in Figure 3 below.

Figure 3. Impact of PG&E Rate Increase and PCIA Decrease on SJCE's Rates



2023 Recommended Rates and Power Mix

SJCE recommends adopting rates according to the rate schedules outlined in Attachments A, B, and C. These rates will cover SJCE's forecasted cost of service and are expected to result in building operating reserves to 180 days by end of CY 2023. The recommended rates are expected to be slightly lower than PG&E's rates (1-3%) and are expected to build reserves one year sooner than planned. A summary of the SJCE service options available to customers in 2023 is provided in Table 2 below.

Table 2: SJCE 2023 Service Options

Service Option	GreenSource	TotalGreen	SJ Cares	GreenValue
Renewable Energy Content	60%	100%	60%	N/A
Product description	**Better value** GreenSource is SJCE's standard service that will provide more renewable energy than CA requirements	**Climate conscious** TotalGreen is an easy, cost-effective way to power homes and businesses with 100% renewable energy	**For San José's lowest income earners** Customers enrolled in the CARE or FERA state programs (<200% of federal poverty guidelines)	Suspend and transition customers to GreenSource

Section 26.40.010 of the Code requires SJCE to offer at least one service option that is priced equal to or less than PG&E. Currently, SJ Cares and GreenValue provide such service options. In 2023, GreenSource will cost less than it did in 2022 and is expected to be less expensive than PG&E's generation cost. Therefore, SJCE recommends suspending GreenValue service and transitioning customers from GreenValue to GreenSource in 2023. GreenValue customers will receive 20 percent more renewable energy in 2023 compared to 2022 (40 percent vs. 60 percent).

TotalGreen, SJCE's 100 percent renewable energy service, will continue to cost $0.005 or $0.01 per kWh more than GreenSource. Since GreenSource charges are going down, TotalGreen charges will also go down in 2023. Customers can choose to upgrade their service to TotalGreen at any time.

To help reduce energy burdens for San José residents with the lowest income, SJCE recommends increasing the discount for SJ Cares customers from five percent to ten percent below GreenSource and maintain the power mix of GreenSource. SJ Cares customers will continue to pay the lowest electricity rates in San José.

PG&E has submitted Application (A.) 22-05-029 for approval of its 2023 Energy Resource Recovery Account and Generation Non-Bypassable Charges Forecast and Greenhouse Gas Forecast Revenue Return and Reconciliation, which includes generation rates and PCIA rates. The CPUC usually approves rates in December, but there have been delays in the approval or implementation of those rates in some years, such as 2022, in which rate implementation was delayed until March 1, 2022. SJCE anticipates that the new PG&E rates will be effective on January 1, 2023, however if the CPUC fails to timely approve PG&E's rates, SJCE's rate recommendations should be triggered after PG&E's 2023 rates become effective.

Projected SJCE Financial Impacts

The cost-of-service study provides SJCE important insights into the process of setting rates that adequately recover costs and into SJCE's cost-based competitive position relative to PG&E. As shown in Table 3 below, the unrestricted cash balance is forecasted to be between $133 to $230 million by the end of CY 2023 based on staff's assumptions regarding power supply costs, CY 2022 unrestricted cash, contribution to reserves in 2023, net of commercial paper loan repayment, and not inclusive of the $20 million restricted cash reserve requirement in the revolving credit agreement with Barclays Bank PLC. This could accumulate 133 to 230 days' worth of operating expenses. To align with the City's fiscal year (FY) basis for financial reporting, Table 4 below presents the forecasted unrestricted cash balances for FY 2022-2023 and FY 2023-2024, using the same assumptions regarding power supply costs, contributions to reserves and commercial paper loan repayment. ***The recommended policy is to build financial reserves equivalent to at least 180 days of operating expenses by the end of FY 2023-2024.*** Once reserves are funded, SJCE will bring forward additional recommendations for customer programs.

Table 3: Forecasted CY 2023 Ending Balance ($ in Millions)

	Better	Expected	Worse
2023			
CY 2023 Unrestricted Cash Net of Commercial Paper Loan Repayment*	$230	$185	$133
Days of Operating Expense, Dec 2023	230	185	133

**Excludes $20 Million Restricted Cash*

Table 4: Forecasted Fiscal Year Ending Balances ($ in Millions)

	Better	Expected	Worse
FY 2022-2023			
FY 2022-2023 Unrestricted Cash net of Commercial Paper Loan Repayment*	$127	$97	$67
Days of Operating Expense, June 2023	127	97	67
FY 2023-2024			
FY 2023-2024 Unrestricted Cash net of Commercial Paper Loan Repayment*	$309	$241	$166
Days of Operating Expense, June 2024	309	241	166

**Excludes $20 Million Restricted Cash*

Financial Reserves Policy

As noted previously, building financial reserves equivalent to at least 180 days of operating expenses will allow SJCE to stabilize rates in the future and strengthen its financial resiliency. The purpose of accumulating reserves is to enable SJCE to meet its strategic objectives, secure favorable commercial terms from both energy providers and lenders, and to enable SJCE to acquire and maintain an investment grade credit rating (i.e., as a standalone entity, without the benefit of the City's other financial resources). Adequate reserves will enable SJCE to satisfy working capital requirements, procure energy at competitive rates, cover unanticipated expenditures and support customer rate stability. Most CCAs have achieved this milestone of at least 180 days of operating expenses in reserve after five years of operations.

A best practice for ensuring the long-term viability among investment grade credit rated CCA programs is the implementation of a Financial Reserves Policy. The development of the Financial Reserves Policy (Attachment D) is predicated upon staff's review of financial reserves policies of investment grade credit rated CCA programs in California. The Financial Reserves Policy recommends that SJCE shall strive to build and maintain financial reserves with a goal of at least 180 days of total operating expenses (including power supply expenses) held in an operating reserve or as unrestricted cash. Funding for financial reserves will come from an excess of revenues over expenditures. The contribution to and draws on the reserves will be determined through SJCE's City Council-approved budgeting and rate-setting processes. Financial reserve levels will be monitored during each fiscal year and reported in SJCE's annual financial report.

CONCLUSION

The recommendations in the Strategic Framework Plan for 2023-2025 include continuing to build reserves and adopt cost-of-service rates. Accumulating operating reserves is necessary for resiliency to manage volatile energy markets and provide stability to customers. Approving SJCE's Financial Reserves Policy will establish the policy framework for ensuring SJCE rate stability and financial resiliency while further supporting the long-term viability of SJCE.

Rates based on cost-of-service methodology will allow SJCE to keep rates aligned to underlying costs, control the timing and magnitude of rate changes, and set rates to address local goals. The forecasted revenue for CY 2023, based on the recommended rates to be effective January 1, 2023, is estimated to recover the full cost of service estimated at $443 million to $490 million and could accumulate from 133up to 230 days of operating expenses, net of repayment of the commercial paper notes. SJCE recommends rates that are expected to reduce customer generation charges and offer savings compared to 2022, as well as decrease SJCE generation charges relative to projected PG&E generation service in 2023.

EVALUATION AND FOLLOW-UP

No additional follow up action with the City Council is expected at this time.

CLIMATE SMART SAN JOSE

The recommendation in this memorandum aligns with one or more Climate Smart San José energy, water, or mobility goals.

PUBLIC OUTREACH

A rate notice (Attachment F) was sent to all customers in English, Spanish, and Vietnamese at least 30 days prior to the City Council meeting date of December 6, 2022. Ads were also placed in the San José Mercury News, El Observador, and Vietnam Daily Newspaper at least 15 days prior to the City Council meeting. This memorandum will be posted on the City's website for the December 6, 2022, City Council meeting.

COORDINATION

This memorandum has been coordinated with the City Attorney's Office, the City Manager's Budget Office, and the Finance Department.

COMMISSION RECOMMENDATION/INPUT

At the November 3, 2022, Clean Energy Community Advisory Commission (Commission) meeting, commissioners were presented the SJCE cost-of-service summary report and recommendation for CY 2023 power mix and rates. Specifically, the following input was provided:

The Commission expresses appreciation for the work to conduct the SJCE cost of service study and findings that will allow SJCE to keep rates aligned to underlying costs, build operating reserves for resiliency, and set rates to address local goals. The Commission agrees with staff recommendation to offer GreenSource at a lower-cost than 2022 and maintain renewable energy content at 60 percent; maintain TotalGreen's premium relative to GreenSource; and increase the discount for SJ Cares from five percent to 10 percent below GreenSource, maintain the same power mix as GreenSource. The Commission appreciates that SJCE customers are expected to see a reduction in monthly generation charges.

COST SUMMARY/IMPLICATIONS

The impacts on SJCE's cash balance and operating reserves of the staff recommendation through CY 2023, as well as FYs 2022-2023 and 2023-2024, are displayed below. Table 5 shows the estimated timeline for building operating reserves to 180 days of operating expenses. SJCE expects to achieve this milestone in FY 2023-2024. Because of the continued regulatory and market uncertainty discussed above, as well as the fact that the PCIA is not yet finalized for CY 2023, we show a range of values. Customers collectively are expected to save more than $35 million in lower generation charges in CY 2023 than in CY 2022. Staff will continue to actively monitor the regulatory proceedings and market conditions that impact SJCE revenues and the Cost of Energy. Based on updated information received in the coming weeks, FY 2022-2023 budget adjustments for estimated revenues from Energy Sales and revised expenditures for Cost of Energy will be recommended in the 2022-2023 Mid-Year Budget Review scheduled for City Council approval on February 21, 2023.

Table 5: Projected SJCE Financials Based on Staff Recommendation

	Calendar Year 2022	**Calendar Year 2023**	**Fiscal Year 2022-2023**	**Fiscal Year 2023-2024**
Ending Cash Balance – Unrestricted	$96 million to $106 million	$133 million to $230 million*	$67 million to $127 million*	$166 million to $309 million*
Days of Operating Expenses in Reserve	96 to 106 days	133 to 230 days*	67 to 127 days*	166 to 309 days*

*Net of repayment of $60 million Commercial Paper notes. Does not include $20 million unrestricted cash

CEQA

Not a Project, File No. PP17-008, General Procedure and Policy Making resulting in no changes to the physical environment.

/s/
LORI MITCHELL
Director, Community Energy

For questions, please contact Joe Flores, Deputy Director, Community Energy, at (408) 535-3814.

ATTACHMENT

Attachment A: GreenSource 2023 Rate Schedule
Attachment B: TotalGreen 2023 Rate Schedule
Attachment C: SJ Cares 2023 Rate Schedule
Attachment D: San José Clean Energy Financial Reserves Policy
Attachment E: San José Clean Energy Cost of Service Study Summary Report
Attachment F: Rate Notice

Attachment A

GreenSource 2023 Rate Schedule

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Residential Rates								
Residential Services (E1)	All (Year Round), Generation, Total	$0.14249	$0.02058	$0.16307	$0.14868	$0.00138	$0.15006	-8.0%
Residential Time-of-Use Service (E-6)	Summer, Generation, On-Peak	$0.28218	$0.02058	$0.30276	$0.27589	$0.00138	$0.27727	-8.4%
	Summer, Generation, Part-Peak	$0.19261	$0.02058	$0.21319	$0.19516	$0.00138	$0.19654	-7.8%
	Summer, Generation, Off-Peak	$0.11682	$0.02058	$0.13740	$0.12684	$0.00138	$0.12822	-6.7%
	Winter, Generation, Part-Peak	$0.15728	$0.02058	$0.17786	$0.15834	$0.00138	$0.15972	-10.2%
	Winter, Generation, Off-Peak	$0.12078	$0.02058	$0.14136	$0.12544	$0.00138	$0.12682	-10.3%
Residential Time-Of-Use Service for Plug-In Electric Vehicle Customers (EV)	Summer, Generation, On-Peak	$0.31665	$0.02058	$0.33723	$0.31856	$0.00138	$0.31994	-5.1%
	Summer, Generation, Part-Peak	$0.16170	$0.02058	$0.18228	$0.17889	$0.00138	$0.18027	-1.1%
	Summer, Generation, Off-Peak	$0.11161	$0.02058	$0.13219	$0.13374	$0.00138	$0.13512	2.2%
	Winter, Generation, On-Peak	$0.10721	$0.02058	$0.12779	$0.11272	$0.00138	$0.11410	-10.7%
	Winter, Generation, Part-Peak	$0.08037	$0.02058	$0.10095	$0.08853	$0.00138	$0.08991	-10.9%
	Winter, Generation, Off-Peak	$0.08037	$0.02058	$0.10095	$0.08853	$0.00138	$0.08991	-10.9%
Residential Time-Of-Use Service for Plug-In Electric Vehicle Customers (EV2)	Summer, Generation, On-Peak	$0.21519	$0.02058	$0.23577	$0.21420	$0.00138	$0.21558	-8.6%
	Summer, Generation, Part-Peak	$0.16691	$0.02058	$0.18749	$0.17068	$0.00138	$0.17206	-8.2%
	Summer, Generation, Off-Peak	$0.12248	$0.02058	$0.14306	$0.13064	$0.00138	$0.13202	-7.7%
	Winter, Generation, On-Peak	$0.15376	$0.02058	$0.17434	$0.15884	$0.00138	$0.16022	-8.1%
	Winter, Generation, Part-Peak	$0.14029	$0.02058	$0.16087	$0.14668	$0.00138	$0.14806	-8.0%
	Winter, Generation, Off-Peak	$0.11493	$0.02058	$0.13551	$0.12382	$0.00138	$0.12520	-7.6%
(BEV)	Summer, Generation, On-Peak	$0.29907	$0.01679	$0.31586	$0.28003	$0.00112	$0.28115	-11.0%
	Summer, Generation, Off-Peak	$0.10190	$0.01679	$0.11869	$0.10230	$0.00112	$0.10342	-12.9%
	Summer, Generation, Super Off-Peak	$0.07448	$0.01679	$0.09127	$0.07759	$0.00112	$0.07871	-13.8%
	Winter, Generation, On-Peak	$0.29907	$0.01679	$0.31586	$0.28003	$0.00112	$0.28115	-11.0%
	Winter, Generation, Off-Peak	$0.10190	$0.01679	$0.11869	$0.10230	$0.00112	$0.10342	-12.9%
	Winter, Generation, Super Off-Peak	$0.07448	$0.01679	$0.09127	$0.07759	$0.00112	$0.07871	-13.8%
(BEV2-P)	Summer, Generation, On-Peak	$0.30609	$0.01941	$0.32550	$0.29199	$0.00115	$0.29314	-9.9%
	Summer, Generation, Off-Peak	$0.09443	$0.01941	$0.11384	$0.10120	$0.00115	$0.10235	-10.1%
	Summer, Generation, Super Off-Peak	$0.06830	$0.01941	$0.08771	$0.07765	$0.00115	$0.07880	-10.2%
	Winter, Generation, On-Peak	$0.30609	$0.01941	$0.32550	$0.29199	$0.00115	$0.29314	-9.9%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
	Winter, Generation, Off-Peak	$0.09443	$0.01941	$0.11384	$0.10120	$0.00115	$0.10235	-10.1%
	Winter, Generation, Super Off-Peak	$0.06830	$0.01941	$0.08771	$0.07765	$0.00115	$0.07880	-10.2%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
(BEV2-S)	Summer, Generation, On-Peak	$0.31730	$0.01941	$0.33671	$0.30210	$0.00115	$0.30325	-9.9%
	Summer, Generation, Off-Peak	$0.09767	$0.01941	$0.11708	$0.10412	$0.00115	$0.10527	-10.1%
	Summer, Generation, Super Off-Peak	$0.07024	$0.01941	$0.08965	$0.07940	$0.00115	$0.08055	-10.2%
	Winter, Generation, On-Peak	$0.31730	$0.01941	$0.33671	$0.30210	$0.00115	$0.30325	-9.9%
	Winter, Generation, Off-Peak	$0.09767	$0.01941	$0.11708	$0.10412	$0.00115	$0.10527	-10.1%
	Winter, Generation, Super Off-Peak	$0.07024	$0.01941	$0.08965	$0.07940	$0.00115	$0.08055	-10.2%
Residential Time-of-Use Service (E-TOU-B)	Summer, Generation, On-Peak	$0.27216	$0.02058	$0.29274	$0.26541	$0.00138	$0.26679	-8.9%
	Summer, Generation, Off-Peak	$0.13926	$0.02058	$0.15984	$0.14561	$0.00138	$0.14699	-8.0%
	Winter, Generation, On-Peak	$0.15770	$0.02058	$0.17828	$0.16222	$0.00138	$0.16360	-8.2%
	Winter, Generation, Off-Peak	$0.11579	$0.02058	$0.13637	$0.12444	$0.00138	$0.12582	-7.7%
Residential Time-of-Use Service (E-TOU-C)	Summer, Generation, On-Peak	$0.19627	$0.02058	$0.21685	$0.19708	$0.00138	$0.19846	-8.5%
	Summer, Generation, Off-Peak	$0.13856	$0.02058	$0.15914	$0.14505	$0.00138	$0.14643	-8.0%
	Winter, Generation, On-Peak	$0.14360	$0.02058	$0.16418	$0.14961	$0.00138	$0.15099	-8.0%
	Winter, Generation, Off-Peak	$0.12738	$0.02058	$0.14796	$0.13498	$0.00138	$0.13636	-7.8%
Residential Time-of-Use Service (E-TOU-D)	Summer, Generation, On-Peak	$0.22807	$0.02058	$0.24865	$0.22590	$0.00138	$0.22728	-8.6%
	Summer, Generation, Off-Peak	$0.11471	$0.02058	$0.13529	$0.12372	$0.00138	$0.12510	-7.5%
	Winter, Generation, On-Peak	$0.18393	$0.02058	$0.20451	$0.18612	$0.00138	$0.18750	-8.3%
	Winter, Generation, Off-Peak	$0.14604	$0.02058	$0.16662	$0.15197	$0.00138	$0.15335	-8.0%
Small Commercial Rates								
Small General Service (A-1)	Summer, Generation, Total	$0.15616	$0.01958	$0.17574	$0.16259	$0.00132	$0.16391	-6.7%
	Winter, Generation, Total	$0.11281	$0.01958	$0.13239	$0.11798	$0.00132	$0.11930	-9.9%
Small General Time-of-Use Service (A-1-X)	Summer, Generation, On-Peak	$0.15965	$0.01958	$0.17923	$0.16618	$0.00132	$0.16750	-6.5%
	Summer, Generation, Part-Peak	$0.15965	$0.01958	$0.17923	$0.16618	$0.00132	$0.16750	-6.5%
	Summer, Generation, Off-Peak	$0.13296	$0.01958	$0.15254	$0.13872	$0.00132	$0.14004	-8.2%
	Winter, Generation, Part-Peak	$0.12644	$0.01958	$0.14602	$0.13201	$0.00132	$0.13333	-8.7%
	Winter, Generation, Off-Peak	$0.12581	$0.01958	$0.14539	$0.13136	$0.00132	$0.13268	-8.7%
Small General Time-of-Use Service (A-6)	Summer, Generation, On-Peak	$0.22776	$0.01958	$0.24734	$0.22088	$0.00132	$0.22220	-10.2%
	Summer, Generation, Part-Peak	$0.17445	$0.01958	$0.19403	$0.17283	$0.00132	$0.17415	-10.2%
	Summer, Generation, Off-Peak	$0.13974	$0.01958	$0.15932	$0.14154	$0.00132	$0.14286	-10.3%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
	Winter, Generation, Part-Peak	$0.12961	$0.01958	$0.14919	$0.13241	$0.00132	$0.13373	-10.4%
	Winter, Generation, Off-Peak	$0.12884	$0.01958	$0.14842	$0.13172	$0.00132	$0.13304	-10.4%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Medium & Large Commercial Rates								
Medium General Demand-Metered Service (A-10-S)	Summer, Generation, Total	$0.15598	$0.02077	$0.17675	$0.16158	$0.00140	$0.16298	-7.8%
	Summer, Demand, MAX	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.0%
	Winter, Generation, Total	$0.13248	$0.02077	$0.15325	$0.13754	$0.00140	$0.13894	-9.3%
Medium General Demand-Metered Service (A-10-P)	Summer, Generation, Total	$0.14040	$0.02077	$0.16117	$0.14564	$0.00140	$0.14704	-8.8%
	Summer, Demand, MAX	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.0%
	Winter, Generation, Total	$0.12007	$0.02077	$0.14084	$0.12484	$0.00140	$0.12624	-10.4%
Medium General Demand-Metered Service (A-10-T)	Summer, Generation, Total	$0.11935	$0.02077	$0.14012	$0.12498	$0.00140	$0.12638	-9.8%
	Summer, Demand, MAX	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.0%
	Winter, Generation, Total	$0.10086	$0.02077	$0.12163	$0.10605	$0.00140	$0.10745	-11.7%
Medium General Demand-Metered Service (A-10-S-X)	Summer, Generation, On-Peak	$0.17053	$0.02077	$0.19130	$0.17647	$0.00140	$0.17787	-7.0%
	Summer, Generation, Part-Peak	$0.17053	$0.02077	$0.19130	$0.17647	$0.00140	$0.17787	-7.0%
	Summer, Generation, Off-Peak	$0.14161	$0.02077	$0.16238	$0.14687	$0.00140	$0.14827	-8.7%
	Summer Demand MAX Total	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.0%
	Winter, Generation, Part-Peak	$0.13315	$0.02077	$0.15392	$0.13823	$0.00140	$0.13963	-9.3%
	Winter, Generation, Off-Peak	$0.13238	$0.02077	$0.15315	$0.13744	$0.00140	$0.13884	-9.3%
Medium General Demand-Metered Service (A-10-P-X)	Summer, Generation, On-Peak	$0.15542	$0.02077	$0.17619	$0.16101	$0.00140	$0.16241	-7.8%
	Summer, Generation, Part-Peak	$0.15542	$0.02077	$0.17619	$0.16101	$0.00140	$0.16241	-7.8%
	Summer, Generation, Off-Peak	$0.12808	$0.02077	$0.14885	$0.13303	$0.00140	$0.13443	-9.7%
	Summer Demand MAX Total	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.0%
	Winter, Generation, Part-Peak	$0.12006	$0.02077	$0.14083	$0.12483	$0.00140	$0.12623	-10.4%
	Winter, Generation, Off-Peak	$0.11934	$0.02077	$0.14011	$0.12409	$0.00140	$0.12549	-10.4%
Medium General Demand-Metered Service (A-10-T-X)	Summer, Generation, On-Peak	$0.13571	$0.02077	$0.15648	$0.14171	$0.00140	$0.14311	-8.5%
	Summer, Generation, Part-Peak	$0.13571	$0.02077	$0.15648	$0.14171	$0.00140	$0.14311	-8.5%
	Summer, Generation, Off-Peak	$0.10909	$0.02077	$0.12986	$0.11448	$0.00140	$0.11588	-10.8%
	Summer Demand MAX Total	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	0.0%
	Winter, Generation, Part-Peak	$0.10128	$0.02077	$0.12205	$0.10647	$0.00140	$0.10787	-11.6%
	Winter, Generation, Off-Peak	$0.10057	$0.02077	$0.12134	$0.10575	$0.00140	$0.10715	-11.7%
	Summer, Generation, On-Peak	$0.10748	$0.01961	$0.12709	$0.11104	$0.00132	$0.11236	-11.6%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Medium General Demand-Metered TOU Service (E-19-S)	Summer, Generation, Part-Peak	$0.10748	$0.01961	$0.12709	$0.11104	$0.00132	$0.11236	-11.6%
	Summer, Generation, Off-Peak	$0.10103	$0.01961	$0.12064	$0.10523	$0.00132	$0.10655	-11.7%
	Summer, Demand, MAX On-Peak	$13.15	$0.00	$13.15	$13.46	$0.00	$13.46	2.4%
	Summer, Demand, MAX Part-Peak	$13.15	$0.00	$13.15	$13.46	$0.00	$13.46	2.4%
	Winter, Generation, Part-Peak	$0.09823	$0.01961	$0.11784	$0.10271	$0.00132	$0.10403	-11.7%
	Winter, Generation, Off-Peak	$0.09746	$0.01961	$0.11707	$0.10202	$0.00132	$0.10334	-11.7%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Medium General Demand-Metered TOU Service (E-19-P)	Summer, Generation, On-Peak	$0.09561	$0.01961	$0.11522	$0.09908	$0.00132	$0.10040	-12.9%
	Summer, Generation, Part-Peak	$0.09561	$0.01961	$0.11522	$0.09908	$0.00132	$0.10040	-12.9%
	Summer, Generation, Off-Peak	$0.08943	$0.01961	$0.10904	$0.09351	$0.00132	$0.09483	-13.0%
	Summer, Demand, MAX On-Peak	$11.53	$0.00	$11.53	$11.85	$0.00	$11.85	2.8%
	Summer, Demand, MAX Part-Peak	$11.53	$0.00	$11.53	$11.85	$0.00	$11.85	2.8%
	Winter, Generation, Part-Peak	$0.08676	$0.01961	$0.10637	$0.09110	$0.00132	$0.09242	-13.1%
	Winter, Generation, Off-Peak	$0.08604	$0.01961	$0.10565	$0.09045	$0.00132	$0.09177	-13.1%
Medium General Demand-Metered TOU Service (E-19-T)	Summer, Generation, On-Peak	$0.08549	$0.01961	$0.10510	$0.08881	$0.00132	$0.09013	-14.2%
	Summer, Generation, Part-Peak	$0.08549	$0.01961	$0.10510	$0.08881	$0.00132	$0.09013	-14.2%
	Summer, Generation, Off-Peak	$0.07937	$0.01961	$0.09898	$0.08330	$0.00132	$0.08462	-14.5%
	Summer, Demand, MAX On-Peak	$12.74	$0.00	$12.74	$13.09	$0.00	$13.09	2.7%
	Summer, Demand, MAX Part-Peak	$12.74	$0.00	$12.74	$13.09	$0.00	$13.09	2.7%
	Winter, Generation, Part-Peak	$0.07675	$0.01961	$0.09636	$0.08093	$0.00132	$0.08225	-14.6%
	Winter, Generation, Off-Peak	$0.07604	$0.01961	$0.09565	$0.08029	$0.00132	$0.08161	-14.7%
Medium General Demand-Metered TOU Service, Option R for Solar (E-19-R-S)	Summer, Generation, On-Peak	$0.18119	$0.01961	$0.20080	$0.18612	$0.00132	$0.18744	-6.7%
	Summer, Generation, Part-Peak	$0.16243	$0.01961	$0.18204	$0.16704	$0.00132	$0.16836	-7.5%
	Summer, Generation, Off-Peak	$0.13078	$0.01961	$0.15039	$0.13485	$0.00132	$0.13617	-9.5%
	Winter, Generation, Part-Peak	$0.12798	$0.01961	$0.14759	$0.13200	$0.00132	$0.13332	-9.7%
	Winter, Generation, Off-Peak	$0.12722	$0.01961	$0.14683	$0.13122	$0.00132	$0.13254	-9.7%
Medium General Demand-Metered TOU Service, Option R for Solar (E-19-R-P)	Summer, Generation, On-Peak	$0.16485	$0.01961	$0.18446	$0.16980	$0.00132	$0.17112	-7.2%
	Summer, Generation, Part-Peak	$0.14817	$0.01961	$0.16778	$0.15284	$0.00132	$0.15416	-8.1%
	Summer, Generation, Off-Peak	$0.12013	$0.01961	$0.13974	$0.12433	$0.00132	$0.12565	-10.1%
	Winter, Generation, Part-Peak	$0.11747	$0.01961	$0.13708	$0.12161	$0.00132	$0.12293	-10.3%
	Winter, Generation, Off-Peak	$0.11674	$0.01961	$0.13635	$0.12088	$0.00132	$0.12220	-10.4%
Medium General Demand-Metered TOU Service, Option R for Solar (E-19-R-T)	Summer, Generation, On-Peak	$0.15966	$0.01961	$0.17927	$0.16461	$0.00132	$0.16593	-7.4%
	Summer, Generation, Part-Peak	$0.14497	$0.01961	$0.16458	$0.14968	$0.00132	$0.15100	-8.3%
	Summer, Generation, Off-Peak	$0.12046	$0.01961	$0.14007	$0.12475	$0.00132	$0.12607	-10.0%
	Winter, Generation, Part-Peak	$0.11783	$0.01961	$0.13744	$0.12208	$0.00132	$0.12340	-10.2%
	Winter, Generation, Off-Peak	$0.11712	$0.01961	$0.13673	$0.12135	$0.00132	$0.12267	-10.3%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Service to Customers with Maximum Demands of 1000 Kilowatts or More (E-20-S)	Summer, Generation, On-Peak	$0.10240	$0.01815	$0.12055	$0.10599	$0.00124	$0.10723	-11.0%
	Summer, Generation, Part-Peak	$0.10240	$0.01815	$0.12055	$0.10599	$0.00124	$0.10723	-11.0%
	Summer, Generation, Off-Peak	$0.09601	$0.01815	$0.11416	$0.10023	$0.00124	$0.10147	-11.1%
	Summer, Demand, MAX On-Peak	$12.62	$0.00	$12.62	$12.93	$0.00	$12.93	2.5%
	Summer, Demand, MAX Part-Peak	$12.62	$0.00	$12.62	$12.93	$0.00	$12.93	2.5%
	Winter, Generation, Part-Peak	$0.09321	$0.01815	$0.11136	$0.09771	$0.00124	$0.09895	-11.1%
	Winter, Generation, Off-Peak	$0.09244	$0.01815	$0.11059	$0.09702	$0.00124	$0.09826	-11.1%
Service to Customers with Maximum Demands of 1000 Kilowatts or More (E-20-P)	Summer, Generation, On-Peak	$0.09928	$0.01780	$0.11708	$0.10262	$0.00120	$0.10382	-11.3%
	Summer, Generation, Part-Peak	$0.09928	$0.01780	$0.11708	$0.10262	$0.00120	$0.10382	-11.3%
	Summer, Generation, Off-Peak	$0.09306	$0.01780	$0.11086	$0.09701	$0.00120	$0.09821	-11.4%
	Summer, Demand, MAX On-Peak	$13.55	$0.00	$13.55	$13.88	$0.00	$13.88	2.4%
	Summer, Demand, MAX Part-Peak	$13.55	$0.00	$13.55	$13.88	$0.00	$13.88	2.4%
	Winter, Generation, Part-Peak	$0.09039	$0.01780	$0.10819	$0.09460	$0.00120	$0.09580	-11.5%
	Winter, Generation, Off-Peak	$0.08967	$0.01780	$0.10747	$0.09395	$0.00120	$0.09515	-11.5%
Service to Customers with Maximum Demands of 1000 Kilowatts or More (E-20-T)	Summer, Generation, On-Peak	$0.08581	$0.01712	$0.10293	$0.08855	$0.00110	$0.08965	-12.9%
	Summer, Generation, Part-Peak	$0.08581	$0.01712	$0.10293	$0.08855	$0.00110	$0.08965	-12.9%
	Summer, Generation, Off-Peak	$0.07969	$0.01712	$0.09681	$0.08303	$0.00110	$0.08413	-13.1%
	Summer, Demand, MAX On-Peak	$16.22	$0.00	$16.22	$16.60	$0.00	$16.60	2.3%
	Summer, Demand, MAX Part-Peak	$16.22	$0.00	$16.22	$16.60	$0.00	$16.60	2.3%
	Winter, Generation, Part-Peak	$0.07706	$0.01712	$0.09418	$0.08066	$0.00110	$0.08176	-13.2%
	Winter, Generation, Off-Peak	$0.07635	$0.01712	$0.09347	$0.08002	$0.00110	$0.08112	-13.2%
Service to Customers with Maximum Demands of 1000 Kilowatts or More, Option R for Solar (E-20-R-S)	Summer, Generation, On-Peak	$0.16460	$0.01815	$0.18275	$0.17428	$0.00124	$0.17552	-4.0%
	Summer, Generation, Part-Peak	$0.14843	$0.01815	$0.16658	$0.15734	$0.00124	$0.15858	-4.8%
	Summer, Generation, Off-Peak	$0.11923	$0.01815	$0.13738	$0.12674	$0.00124	$0.12798	-6.8%
	Winter, Generation, Part-Peak	$0.11643	$0.01815	$0.13458	$0.12381	$0.00124	$0.12505	-7.1%
	Winter, Generation, Off-Peak	$0.11566	$0.01815	$0.13381	$0.12301	$0.00124	$0.12425	-7.1%
Service to Customers with Maximum Demands of 1000 Kilowatts or More, Option R for Solar	Summer, Generation, On-Peak	$0.16610	$0.01780	$0.18390	$0.17259	$0.00120	$0.17379	-5.5%
	Summer, Generation, Part-Peak	$0.14723	$0.01780	$0.16503	$0.15318	$0.00120	$0.15438	-6.5%
	Summer, Generation, Off-Peak	$0.11728	$0.01780	$0.13508	$0.12236	$0.00120	$0.12356	-8.5%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
(E-20-R-P)	Winter, Generation, Part-Peak	$0.11461	$0.01780	$0.13241	$0.11961	$0.00120	$0.12081	-8.8%
	Winter, Generation, Off-Peak	$0.11388	$0.01780	$0.13168	$0.11887	$0.00120	$0.12007	-8.8%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Service to Customers with Maximum Demands of 1000 Kilowatts or More, Option R for Solar (E-20-R-T)	Summer, Generation, On-Peak	$0.16067	$0.01712	$0.17779	$0.16219	$0.00110	$0.16329	-8.2%
	Summer, Generation, Part-Peak	$0.14183	$0.01712	$0.15895	$0.14337	$0.00110	$0.14447	-9.1%
	Summer, Generation, Off-Peak	$0.11222	$0.01712	$0.12934	$0.11376	$0.00110	$0.11486	-11.2%
	Winter, Generation, Part-Peak	$0.10959	$0.01712	$0.12671	$0.11114	$0.00110	$0.11224	-11.4%
	Winter, Generation, Off-Peak	$0.10888	$0.01712	$0.12600	$0.11043	$0.00110	$0.11153	-11.5%
Standby Service (S-TOU-S)	Summer, Generation, On-Peak	$0.15340	$0.01476	$0.16816	$0.15408	$0.00097	$0.15505	-7.8%
	Summer, Generation, Part-Peak	$0.12677	$0.01476	$0.14153	$0.12758	$0.00097	$0.12855	-9.2%
	Summer, Generation, Off-Peak	$0.09193	$0.01476	$0.10669	$0.09289	$0.00097	$0.09386	-12.0%
	Summer, Reservation Charge, Total	$0.64	$0.00	$0.64	$0.64	$0.00	$0.64	0.0%
	Winter, Generation, Part-Peak	$0.13102	$0.01476	$0.14578	$0.13181	$0.00097	$0.13278	-8.9%
	Winter, Generation, Off-Peak	$0.10403	$0.01476	$0.11879	$0.10494	$0.00097	$0.10591	-10.8%
	Winter, Reservation Charge, Total	$0.64	$0.00	$0.64	$0.64	$0.00	$0.64	0.0%
Standby Service (S-TOU-P)	Summer, Generation, On-Peak	$0.15340	$0.01476	$0.16816	$0.15408	$0.00097	$0.15505	-7.8%
	Summer, Generation, Part-Peak	$0.12677	$0.01476	$0.14153	$0.12758	$0.00097	$0.12855	-9.2%
	Summer, Generation, Off-Peak	$0.09193	$0.01476	$0.10669	$0.09289	$0.00097	$0.09386	-12.0%
	Summer, Reservation Charge, Total	$0.64	$0.00	$0.64	$0.64	$0.00	$0.64	0.0%
	Winter, Generation, Part-Peak	$0.13102	$0.01476	$0.14578	$0.13181	$0.00097	$0.13278	-8.9%
	Winter, Generation, Off-Peak	$0.10403	$0.01476	$0.11879	$0.10494	$0.00097	$0.10591	-10.8%
	Winter, Reservation Charge, Total	$0.64	$0.00	$0.64	$0.64	$0.00	$0.64	0.0%
Standby Service (S-TOU-T)	Summer, Generation, On-Peak	$0.12408	$0.01476	$0.13884	$0.12537	$0.00097	$0.12634	-9.0%
	Summer, Generation, Part-Peak	$0.10231	$0.01476	$0.11707	$0.10361	$0.00097	$0.10458	-10.7%
	Summer, Generation, Off-Peak	$0.07349	$0.01476	$0.08825	$0.07483	$0.00097	$0.07580	-14.1%
	Summer, Reservation Charge, Total	$0.52	$0.00	$0.52	$0.54	$0.00	$0.54	3.8%
	Winter, Generation, Part-Peak	$0.10573	$0.01476	$0.12049	$0.10703	$0.00097	$0.10800	-10.4%
	Winter, Generation, Off-Peak	$0.08360	$0.01476	$0.09836	$0.08492	$0.00097	$0.08589	-12.7%
	Winter, Reservation Charge, Total	$0.52	$0.00	$0.52	$0.54	$0.00	$0.54	3.8%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Agricultural Rates								
Default Time-of-Use Agricultural Power (AG-A1-A)	Summer, Generation, On-Peak	$0.25729	$0.01840	$0.27569	$0.26477	$0.00123	$0.26600	-3.5%
	Summer, Generation, Off-Peak	$0.12804	$0.01840	$0.14644	$0.13340	$0.00123	$0.13463	-8.1%
	Winter, Generation, On-Peak	$0.12445	$0.01840	$0.14285	$0.12975	$0.00123	$0.13098	-8.3%
	Winter, Generation, Off-Peak	$0.09589	$0.01840	$0.11429	$0.10071	$0.00123	$0.10194	-10.8%
Default Time-of-Use Agricultural Power (AG-A2-A)	Summer, Generation, On-Peak	$0.25729	$0.01840	$0.27569	$0.26477	$0.00123	$0.26600	-3.5%
	Summer, Generation, Off-Peak	$0.12804	$0.01840	$0.14644	$0.13340	$0.00123	$0.13463	-8.1%
	Winter, Generation, On-Peak	$0.12445	$0.01840	$0.14285	$0.12975	$0.00123	$0.13098	-8.3%
	Winter, Generation, Off-Peak	$0.09589	$0.01840	$0.11429	$0.10071	$0.00123	$0.10194	-10.8%
Default Time-of-Use Agricultural Power (AG-B-A)	Summer, Generation, On-Peak	$0.27640	$0.01840	$0.29480	$0.28344	$0.00123	$0.28467	-3.4%
	Summer, Generation, Off-Peak	$0.14348	$0.01840	$0.16188	$0.14835	$0.00123	$0.14958	-7.6%
	Winter, Generation, On-Peak	$0.13771	$0.01840	$0.15611	$0.14249	$0.00123	$0.14372	-7.9%
	Winter, Generation, Off-Peak	$0.10942	$0.01840	$0.12782	$0.11372	$0.00123	$0.11495	-10.1%
Default Time-of-Use Agricultural Power (AG-C-A)	Summer, Generation, On-Peak	$0.12812	$0.01840	$0.14652	$0.13246	$0.00123	$0.13369	-8.8%
	Summer, Generation, Off-Peak	$0.09628	$0.01840	$0.11468	$0.10010	$0.00123	$0.10133	-11.6%
	Summer, Demand, On-Peak	$16.61	$0.00	$16.61	$16.97	$0.00	$16.97	2.2%
	Winter, Generation, On-Peak	$0.11231	$0.01840	$0.13071	$0.11639	$0.00123	$0.11762	-10.0%
	Winter, Generation, Off-Peak	$0.08475	$0.01840	$0.10315	$0.08838	$0.00123	$0.08961	-13.1%
Agricultural Power (AG-1)	Summer, Generation, Total	$0.11061	$0.01840	$0.12901	$0.13263	$0.00123	$0.13386	3.8%
	Summer, Connected Load, Total	$2.74	$0.00	$2.74	$2.82	$0.00	$2.82	2.9%
	Winter, Generation, Total	$0.09623	$0.01840	$0.11463	$0.11840	$0.00123	$0.11963	4.4%
Agricultural Power (AG-1-B)	Summer, Generation, Total	$0.12351	$0.01840	$0.14191	$0.13493	$0.00123	$0.13616	-4.1%
	Summer, Demand, Total	$4.28	$0.00	$4.28	$5.42	$0.00	$5.42	26.6%
	Winter, Generation, Total	$0.08842	$0.01840	$0.10682	$0.11586	$0.00123	$0.11709	9.6%
Split-Week Time-of-Use Agricultural Power (AG-R-A)	Summer, Generation, On-Peak	$0.16027	$0.01840	$0.17867	$0.16039	$0.00123	$0.16162	-9.5%
	Summer, Generation, Off-Peak	$0.10627	$0.01840	$0.12467	$0.11172	$0.00123	$0.11295	-9.4%
	Summer, Connected Load, Total	$2.07	$0.00	$2.07	$2.13	$0.00	$2.13	2.9%
	Winter, Generation, Part-Peak	$0.09220	$0.01840	$0.11060	$0.09903	$0.00123	$0.10026	-9.3%
	Winter, Generation, Off-Peak	$0.09144	$0.01840	$0.10984	$0.09834	$0.00123	$0.09957	-9.3%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Split-Week Time-of-Use Agricultural Power (AG-R-B)	Summer, Generation, On-Peak	$0.14747	$0.01840	$0.16587	$0.14744	$0.00123	$0.14867	-10.4%
	Summer, Generation, Off-Peak	$0.10032	$0.01840	$0.11872	$0.10495	$0.00123	$0.10618	-10.6%
	Summer, Maximum Demand, Total	$3.08	$0.00	$3.08	$3.18	$0.00	$3.18	3.2%
	Summer, Demand, On-Peak	$0.87	$0.00	$0.87	$0.91	$0.00	$0.91	4.6%
	Winter, Generation, Part-Peak	$0.09162	$0.01840	$0.11002	$0.09710	$0.00123	$0.09833	-10.6%
	Winter, Generation, Off-Peak	$0.09085	$0.01840	$0.10925	$0.09641	$0.00123	$0.09764	-10.6%
Short-Peak Time-of-Use Agricultural Power (AG-V-A)	Summer, Generation, On-Peak	$0.14851	$0.01840	$0.16691	$0.14930	$0.00123	$0.15053	-9.8%
	Summer, Generation, Off-Peak	$0.10280	$0.01840	$0.12120	$0.10809	$0.00123	$0.10932	-9.8%
	Summer, Connected Load, Total	$2.18	$0.00	$2.18	$2.24	$0.00	$2.24	2.8%
	Winter, Generation, Part-Peak	$0.09028	$0.01840	$0.10868	$0.09681	$0.00123	$0.09804	-9.8%
	Winter, Generation, Off-Peak	$0.08951	$0.01840	$0.10791	$0.09612	$0.00123	$0.09735	-9.8%
Short-Peak Time-of-Use Agricultural Power (AG-V-B)	Summer, Generation, On-Peak	$0.13658	$0.01840	$0.15498	$0.13703	$0.00123	$0.13826	-10.8%
	Summer, Generation, Off-Peak	$0.09581	$0.01840	$0.11421	$0.10028	$0.00123	$0.10151	-11.1%
	Summer, Maximum Demand, Total	$2.85	$0.00	$2.85	$2.94	$0.00	$2.94	3.2%
	Summer, Demand, On-Peak	$0.91	$0.00	$0.91	$0.94	$0.00	$0.94	3.3%
	Winter, Generation, Part-Peak	$0.08484	$0.01840	$0.10324	$0.09039	$0.00123	$0.09162	-11.3%
	Winter, Generation, Off-Peak	$0.08407	$0.01840	$0.10247	$0.08969	$0.00123	$0.09092	-11.3%
Time-of-Use Agricultural Power (AG-4-A)	Summer, Generation, On-Peak	$0.13003	$0.01840	$0.14843	$0.13299	$0.00123	$0.13422	-9.6%
	Summer, Generation, Off-Peak	$0.10565	$0.01840	$0.12405	$0.11100	$0.00123	$0.11223	-9.5%
	Summer, Connected Load, Total	$2.16	$0.00	$2.16	$2.22	$0.00	$2.22	2.8%
	Winter, Generation, Part-Peak	$0.09370	$0.01840	$0.11210	$0.10024	$0.00123	$0.10147	-9.5%
	Winter, Generation, Off-Peak	$0.09294	$0.01840	$0.11134	$0.09955	$0.00123	$0.10078	-9.5%
Time-of-Use Agricultural Power (AG-4-B)	Summer, Generation, On-Peak	$0.12935	$0.01840	$0.14775	$0.13287	$0.00123	$0.13410	-9.2%
	Summer, Generation, Off-Peak	$0.11557	$0.01840	$0.13397	$0.12045	$0.00123	$0.12168	-9.2%
	Summer, Demand, Total	$3.93	$0.00	$3.93	$4.05	$0.00	$4.05	3.1%
	Summer, Maximum Demand, On-Peak	$1.05	$0.00	$1.05	$1.08	$0.00	$1.08	2.9%
	Winter, Generation, Part-Peak	$0.10586	$0.01840	$0.12426	$0.11170	$0.00123	$0.11293	-9.1%
	Winter, Generation, Off-Peak	$0.10512	$0.01840	$0.12352	$0.11102	$0.00123	$0.11225	-9.1%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Time-of-Use Agricultural Power (AG-4-C)	Summer, Generation, On-Peak	$0.10437	$0.01840	$0.12277	$0.10661	$0.00123	$0.10784	-12.2%
	Summer, Generation, Part-Peak	$0.08806	$0.01840	$0.10646	$0.09190	$0.00123	$0.09313	-12.5%
	Summer, Generation, Off-Peak	$0.08211	$0.01840	$0.10051	$0.08655	$0.00123	$0.08778	-12.7%
	Summer, Demand, On-Peak	$5.21	$0.00	$5.21	$5.37	$0.00	$5.37	3.1%
	Summer, Demand, Part-Peak	$3.90	$0.00	$3.90	$4.02	$0.00	$4.02	3.1%
	Winter, Generation, Part-Peak	$0.08224	$0.01840	$0.10064	$0.08667	$0.00123	$0.08790	-12.7%
	Winter, Generation, Off-Peak	$0.08148	$0.01840	$0.09988	$0.08598	$0.00123	$0.08721	-12.7%
Large Time-of-Use Agricultural Power (AG-5-A)	Summer, Generation, On-Peak	$0.13224	$0.01840	$0.15064	$0.13587	$0.00123	$0.13710	-9.0%
	Summer, Generation, Off-Peak	$0.11193	$0.01840	$0.13033	$0.11757	$0.00123	$0.11880	-8.8%
	Summer, Connected Load, Total	$5.95	$0.00	$5.95	$6.12	$0.00	$6.12	2.9%
	Winter, Generation, Part-Peak	$0.10225	$0.01840	$0.12065	$0.10883	$0.00123	$0.11006	-8.8%
	Winter, Generation, Off-Peak	$0.10148	$0.01840	$0.11988	$0.10814	$0.00123	$0.10937	-8.8%
Large Time-of-Use Agricultural Power (AG-5-B)	Summer, Generation, On-Peak	$0.12550	$0.01840	$0.14390	$0.12780	$0.00123	$0.12903	-10.3%
	Summer, Generation, Off-Peak	$0.09946	$0.01840	$0.11786	$0.10433	$0.00123	$0.10556	-10.4%
	Summer, Maximum Demand, Total	$7.54	$0.00	$7.54	$7.77	$0.00	$7.77	3.1%
	Summer, Demand, On-Peak	$2.35	$0.00	$2.35	$2.42	$0.00	$2.42	3.0%
	Winter, Generation, Part-Peak	$0.09523	$0.01840	$0.11363	$0.10051	$0.00123	$0.10174	-10.5%
	Winter, Generation, Off-Peak	$0.09449	$0.01840	$0.11289	$0.09985	$0.00123	$0.10108	-10.5%
Large Time-of-Use Agricultural Power (AG-5-C)	Summer, Generation, On-Peak	$0.09806	$0.01840	$0.11646	$0.10062	$0.00123	$0.10185	-12.5%
	Summer, Generation, Part-Peak	$0.08439	$0.01840	$0.10279	$0.08830	$0.00123	$0.08953	-12.9%
	Summer, Generation, Off-Peak	$0.07931	$0.01840	$0.09771	$0.08372	$0.00123	$0.08495	-13.1%
	Summer, Demand, On-Peak	$10.57	$0.00	$10.57	$10.87	$0.00	$10.87	2.8%
	Summer, Demand, Part-Peak	$8.44	$0.00	$8.44	$8.69	$0.00	$8.69	3.0%
	Winter, Generation, Part-Peak	$0.08149	$0.01840	$0.09989	$0.08568	$0.00123	$0.08691	-13.0%
	Winter, Generation, Off-Peak	$0.08072	$0.01840	$0.09912	$0.08499	$0.00123	$0.08622	-13.0%
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-A1)	Summer, Generation, On-Peak	$0.22010	$0.01840	$0.23850	$0.22697	$0.00123	$0.22820	-4.3%
	Summer, Generation, Off-Peak	$0.13678	$0.01840	$0.15518	$0.14228	$0.00123	$0.14351	-7.5%
	Winter, Generation, On-Peak	$0.12577	$0.01840	$0.14417	$0.13109	$0.00123	$0.13232	-8.2%
	Winter, Generation, Off-Peak	$0.09720	$0.01840	$0.11560	$0.10206	$0.00123	$0.10329	-10.6%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-A2)	Summer, Generation, On-Peak	$0.22010	$0.01840	$0.23850	$0.22697	$0.00123	$0.22820	-4.3%
	Summer, Generation, Off-Peak	$0.13678	$0.01840	$0.15518	$0.14228	$0.00123	$0.14351	-7.5%
	Winter, Generation, On-Peak	$0.12577	$0.01840	$0.14417	$0.13109	$0.00123	$0.13232	-8.2%
	Winter, Generation, Off-Peak	$0.09720	$0.01840	$0.11560	$0.10206	$0.00123	$0.10329	-10.6%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-A3)	Summer, Generation, On-Peak	$0.22010	$0.01840	$0.23850	$0.22697	$0.00123	$0.22820	-4.3%
	Summer, Generation, Off-Peak	$0.13678	$0.01840	$0.15518	$0.14228	$0.00123	$0.14351	-7.5%
	Winter, Generation, On-Peak	$0.12577	$0.01840	$0.14417	$0.13109	$0.00123	$0.13232	-8.2%
	Winter, Generation, Off-Peak	$0.09720	$0.01840	$0.11560	$0.10206	$0.00123	$0.10329	-10.6%
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-B1)	Summer, Generation, On-Peak	$0.24110	$0.01840	$0.25950	$0.22697	$0.00123	$0.22820	-12.1%
	Summer, Generation, Off-Peak	$0.15329	$0.01840	$0.17169	$0.15832	$0.00123	$0.15955	-7.1%
	Winter, Generation, On-Peak	$0.14026	$0.01840	$0.15866	$0.14508	$0.00123	$0.14631	-7.8%
	Winter, Generation, Off-Peak	$0.11170	$0.01840	$0.13010	$0.11604	$0.00123	$0.11727	-9.9%
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-B2)	Summer, Generation, On-Peak	$0.24110	$0.01840	$0.25950	$0.22697	$0.00123	$0.22820	-12.1%
	Summer, Generation, Off-Peak	$0.15329	$0.01840	$0.17169	$0.15832	$0.00123	$0.15955	-7.1%
	Winter, Generation, On-Peak	$0.14026	$0.01840	$0.15866	$0.14508	$0.00123	$0.14631	-7.8%
	Winter, Generation, Off-Peak	$0.11170	$0.01840	$0.13010	$0.11604	$0.00123	$0.11727	-9.9%
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-B3)	Summer, Generation, On-Peak	$0.24110	$0.01840	$0.25950	$0.22697	$0.00123	$0.22820	-12.1%
	Summer, Generation, Off-Peak	$0.15329	$0.01840	$0.17169	$0.15832	$0.00123	$0.15955	-7.1%
	Winter, Generation, On-Peak	$0.14026	$0.01840	$0.15866	$0.14508	$0.00123	$0.14631	-7.8%
	Winter, Generation, Off-Peak	$0.11170	$0.01840	$0.13010	$0.11604	$0.00123	$0.11727	-9.9%
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-C1)	Summer, Generation, On-Peak	$0.15052	$0.01840	$0.16892	$0.15534	$0.00123	$0.15657	-7.3%
	Summer, Generation, Off-Peak	$0.11811	$0.01840	$0.13651	$0.12239	$0.00123	$0.12362	-9.4%
	Summer, Demand, On-Peak	$16.61	$0.00	$16.61	$16.97	$0.00	$16.97	2.2%
	Winter, Generation, On-Peak	$0.13495	$0.01840	$0.15335	$0.13951	$0.00123	$0.14074	-8.2%
	Winter, Generation, Off-Peak	$0.10638	$0.01840	$0.12478	$0.11048	$0.00123	$0.11171	-10.5%
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-C2)	Summer, Generation, On-Peak	$0.15052	$0.01840	$0.16892	$0.15534	$0.00123	$0.15657	-7.3%
	Summer, Generation, Off-Peak	$0.11811	$0.01840	$0.13651	$0.12239	$0.00123	$0.12362	-9.4%
	Summer, Demand, On-Peak	$16.61	$0.00	$16.61	$16.97	$0.00	$16.97	2.2%
	Winter, Generation, On-Peak	$0.13495	$0.01840	$0.15335	$0.13951	$0.00123	$0.14074	-8.2%
	Winter, Generation, Off-Peak	$0.10638	$0.01840	$0.12478	$0.11048	$0.00123	$0.11171	-10.5%
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-C3)	Summer, Generation, On-Peak	$0.15052	$0.01840	$0.16892	$0.15534	$0.00123	$0.15657	-7.3%
	Summer, Generation, Off-Peak	$0.11811	$0.01840	$0.13651	$0.12239	$0.00123	$0.12362	-9.4%
	Summer, Demand, On-Peak	$16.61	$0.00	$16.61	$16.97	$0.00	$16.97	2.2%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
	Winter, Generation, On-Peak	$0.13495	$0.01840	$0.15335	$0.13951	$0.00123	$0.14074	-8.2%
	Winter, Generation, Off-Peak	$0.10638	$0.01840	$0.12478	$0.11048	$0.00123	$0.11171	-10.5%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Street & Outdoor Lighting Rates								
Lights (LS)	All (Year Round), Generation, Total	$0.11338	$0.01682	$0.13020	$0.12137	$0.00114	$0.12251	-5.9%
Traffic Lights (TC-1)	All (Year Round), Generation, Total	$0.12505	$0.01958	$0.14463	$0.13140	$0.00132	$0.13272	-8.2%
Commercial Time-of-Use Rates								
Small General Service (B-1)	Summer, Generation, On-Peak	$0.20380	$0.01958	$0.22338	$0.21161	$0.00132	$0.21293	-4.7%
	Summer, Generation, Part-Peak	$0.15063	$0.01958	$0.17021	$0.15690	$0.00132	$0.15822	-7.0%
	Summer, Generation, Off-Peak	$0.12816	$0.01958	$0.14774	$0.13378	$0.00132	$0.13510	-8.6%
	Winter, Generation, On-Peak	$0.14413	$0.01958	$0.16371	$0.15022	$0.00132	$0.15154	-7.4%
	Winter, Generation, Off-Peak	$0.12673	$0.01958	$0.14631	$0.13230	$0.00132	$0.13362	-8.7%
	Winter, Generation, Super Off-Peak	$0.10899	$0.01958	$0.12857	$0.11406	$0.00132	$0.11538	-10.3%
Small General Service, Option S (B-1-S)	Summer, Generation, On-Peak	$0.20889	$0.01958	$0.22847	$0.21686	$0.00132	$0.21818	-4.5%
	Summer, Generation, Part-Peak	$0.16304	$0.01958	$0.18262	$0.16968	$0.00132	$0.17100	-6.4%
	Summer, Generation, Off-Peak	$0.12443	$0.01958	$0.14401	$0.12994	$0.00132	$0.13126	-8.9%
	Winter, Generation, On-Peak	$0.15427	$0.01958	$0.17385	$0.16065	$0.00132	$0.16197	-6.8%
	Winter, Generation, Part-Peak	$0.14094	$0.01958	$0.16052	$0.14693	$0.00132	$0.14825	-7.6%
	Winter, Generation, Off-Peak	$0.11718	$0.01958	$0.13676	$0.12248	$0.00132	$0.12380	-9.5%
	Winter, Generation, Super Off-Peak	$0.09945	$0.01958	$0.11903	$0.10424	$0.00132	$0.10556	-11.3%
Medium General Demand Metered Service (B-10-S)	Summer, Generation, On-Peak	$0.23143	$0.02077	$0.25220	$0.23878	$0.00140	$0.24018	-4.8%
	Summer, Generation, Part-Peak	$0.16481	$0.02077	$0.18558	$0.17061	$0.00140	$0.17201	-7.3%
	Summer, Generation, Off-Peak	$0.12963	$0.02077	$0.15040	$0.13462	$0.00140	$0.13602	-9.6%
	Winter, Generation, On-Peak	$0.16875	$0.02077	$0.18952	$0.17465	$0.00140	$0.17605	-7.1%
	Winter, Generation, Off-Peak	$0.13043	$0.02077	$0.15120	$0.13544	$0.00140	$0.13684	-9.5%
	Winter, Generation, Super Off-Peak	$0.09118	$0.02077	$0.11195	$0.09529	$0.00140	$0.09669	-13.6%
Medium General Demand Metered Service (B-10-P)	Summer, Generation, On-Peak	$0.21472	$0.02077	$0.23549	$0.22169	$0.00140	$0.22309	-5.3%
	Summer, Generation, Part-Peak	$0.15176	$0.02077	$0.17253	$0.15726	$0.00140	$0.15866	-8.0%
	Summer, Generation, Off-Peak	$0.11845	$0.02077	$0.13922	$0.12319	$0.00140	$0.12459	-10.5%
	Winter, Generation, On-Peak	$0.15572	$0.02077	$0.17649	$0.16132	$0.00140	$0.16272	-7.8%
	Winter, Generation, Off-Peak	$0.11939	$0.02077	$0.14016	$0.12414	$0.00140	$0.12554	-10.4%
	Winter, Generation, Super Off-Peak	$0.08014	$0.02077	$0.10091	$0.08400	$0.00140	$0.08540	-15.4%
	Summer, Generation, On-Peak	$0.18922	$0.02077	$0.20999	$0.19646	$0.00140	$0.19786	-5.8%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Medium General Demand Metered Service (B-10-T)	Summer, Generation, Part-Peak	$0.12794	$0.02077	$0.14871	$0.13377	$0.00140	$0.13517	-9.1%
	Summer, Generation, Off-Peak	$0.09547	$0.02077	$0.11624	$0.10054	$0.00140	$0.10194	-12.3%
	Winter, Generation, On-Peak	$0.13193	$0.02077	$0.15270	$0.13785	$0.00140	$0.13925	-8.8%
	Winter, Generation, Off-Peak	$0.09646	$0.02077	$0.11723	$0.10156	$0.00140	$0.10296	-12.2%
	Winter, Generation, Super Off-Peak	$0.05721	$0.02077	$0.07798	$0.06141	$0.00140	$0.06281	-19.5%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Medium General Demand-Metered TOU Service (B-19-S)	Summer, Generation, On-Peak	$0.16762	$0.01961	$0.18723	$0.17231	$0.00132	$0.17363	-7.3%
	Summer, Generation, Part-Peak	$0.12744	$0.01961	$0.14705	$0.13146	$0.00132	$0.13278	-9.7%
	Summer, Generation, Off-Peak	$0.09902	$0.01961	$0.11863	$0.10255	$0.00132	$0.10387	-12.4%
	Summer, Demand, On-Peak	$20.19	$0.00	$20.19	$20.54	$0.00	$20.54	1.7%
	Summer, Demand, Part-Peak	$2.93	$0.00	$2.93	$2.99	$0.00	$2.99	2.0%
	Winter, Generation, On-Peak	$0.14210	$0.01961	$0.16171	$0.14636	$0.00132	$0.14768	-8.7%
	Winter, Generation, Off-Peak	$0.09891	$0.01961	$0.11852	$0.10244	$0.00132	$0.10376	-12.5%
	Winter, Generation, Super Off-Peak	$0.04098	$0.01961	$0.06059	$0.04353	$0.00132	$0.04485	-26.0%
	Winter, Demand, On-Peak	$2.39	$0.00	$2.39	$2.43	$0.00	$2.43	1.7%
Medium General Demand-Metered TOU Service (B-19-P)	Summer, Generation, On-Peak	$0.14837	$0.01961	$0.16798	$0.15353	$0.00132	$0.15485	-7.8%
	Summer, Generation, Part-Peak	$0.11743	$0.01961	$0.13704	$0.12192	$0.00132	$0.12324	-10.1%
	Summer, Generation, Off-Peak	$0.09054	$0.01961	$0.11015	$0.09441	$0.00132	$0.09573	-13.1%
	Summer, Demand, On-Peak	$17.30	$0.00	$17.30	$17.59	$0.00	$17.59	1.7%
	Summer, Demand, Part-Peak	$2.53	$0.00	$2.53	$2.58	$0.00	$2.58	2.0%
	Winter, Generation, On-Peak	$0.13107	$0.01961	$0.15068	$0.13515	$0.00132	$0.13647	-9.4%
	Winter, Generation, Off-Peak	$0.09073	$0.01961	$0.11034	$0.09475	$0.00132	$0.09607	-12.9%
	Winter, Generation, Super Off-Peak	$0.03255	$0.01961	$0.05216	$0.03727	$0.00132	$0.03859	-26.0%
	Winter, Demand, On-Peak	$1.77	$0.00	$1.77	$1.80	$0.00	$1.80	1.7%
Medium General Demand-Metered TOU Service (B-19-T)	Summer, Generation, On-Peak	$0.13224	$0.01961	$0.15185	$0.13633	$0.00132	$0.13765	-9.4%
	Summer, Generation, Part-Peak	$0.11944	$0.01961	$0.13905	$0.12332	$0.00132	$0.12464	-10.4%
	Summer, Generation, Off-Peak	$0.09220	$0.01961	$0.11181	$0.09562	$0.00132	$0.09694	-13.3%
	Summer, Demand, On-Peak	$13.73	$0.00	$13.73	$15.31	$0.00	$15.31	11.5%
	Summer, Demand, Part-Peak	$3.43	$0.00	$3.43	$3.84	$0.00	$3.84	12.0%
	Winter, Generation, On-Peak	$0.13137	$0.01961	$0.15098	$0.13546	$0.00132	$0.13678	-9.4%
	Winter, Generation, Off-Peak	$0.09280	$0.01961	$0.11241	$0.09622	$0.00132	$0.09754	-13.2%
	Winter, Generation, Super Off-Peak	$0.03266	$0.01961	$0.05227	$0.03854	$0.00132	$0.03986	-23.7%
	Winter, Demand, On-Peak	$1.31	$0.00	$1.31	$1.47	$0.00	$1.47	12.2%
	Summer, Generation, On-Peak	$0.30313	$0.01961	$0.32274	$0.31011	$0.00132	$0.31143	-3.5%
	Summer, Generation, Part-Peak	$0.15671	$0.01961	$0.17632	$0.16122	$0.00132	$0.16254	-7.8%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Medium General Demand-Metered TOU Service, Option R (B-19-R-S)	Summer, Generation, Off-Peak	$0.11512	$0.01961	$0.13473	$0.11893	$0.00132	$0.12025	-10.7%
	Winter, Generation, On-Peak	$0.16075	$0.01961	$0.18036	$0.16532	$0.00132	$0.16664	-7.6%
	Winter, Generation, Off-Peak	$0.11504	$0.01961	$0.13465	$0.11885	$0.00132	$0.12017	-10.8%
	Winter, Generation, Super Off-Peak	$0.07636	$0.01961	$0.09597	$0.07951	$0.00132	$0.08083	-15.8%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Medium General Demand-Metered TOU Service, Option R (B-19-R-P)	Summer, Generation, On-Peak	$0.27908	$0.01961	$0.29869	$0.28597	$0.00132	$0.28729	-3.8%
	Summer, Generation, Part-Peak	$0.14565	$0.01961	$0.16526	$0.15029	$0.00132	$0.15161	-8.3%
	Summer, Generation, Off-Peak	$0.10743	$0.01961	$0.12704	$0.11142	$0.00132	$0.11274	-11.3%
	Winter, Generation, On-Peak	$0.14821	$0.01961	$0.16782	$0.15289	$0.00132	$0.15421	-8.1%
	Winter, Generation, Off-Peak	$0.10755	$0.01961	$0.12716	$0.11155	$0.00132	$0.11287	-11.2%
	Winter, Generation, Super Off-Peak	$0.06887	$0.01961	$0.08848	$0.07221	$0.00132	$0.07353	-16.9%
Medium General Demand-Metered TOU Service, Option R (B-19-R-T)	Summer, Generation, On-Peak	$0.24309	$0.01961	$0.26270	$0.24936	$0.00132	$0.25068	-4.6%
	Summer, Generation, Part-Peak	$0.15508	$0.01961	$0.17469	$0.15984	$0.00132	$0.16116	-7.7%
	Summer, Generation, Off-Peak	$0.10955	$0.01961	$0.12916	$0.11355	$0.00132	$0.11487	-11.1%
	Winter, Generation, On-Peak	$0.14616	$0.01961	$0.16577	$0.15078	$0.00132	$0.15210	-8.2%
	Winter, Generation, Off-Peak	$0.10979	$0.01961	$0.12940	$0.11379	$0.00132	$0.11511	-11.0%
	Winter, Generation, Super Off-Peak	$0.07110	$0.01961	$0.09071	$0.07445	$0.00132	$0.07577	-16.5%
Medium General Demand-Metered TOU Service, Option S (B-19-S-S)	Summer, Generation, On-Peak	$0.30313	$0.01961	$0.32274	$0.29819	$0.00132	$0.29951	-7.2%
	Summer, Generation, Part-Peak	$0.15671	$0.01961	$0.17632	$0.14939	$0.00132	$0.15071	-14.5%
	Summer, Generation, Off-Peak	$0.11512	$0.01961	$0.13473	$0.10700	$0.00132	$0.10832	-19.6%
	Winter, Generation, On-Peak	$0.16075	$0.01961	$0.18036	$0.15340	$0.00132	$0.15472	-14.2%
	Winter, Generation, Off-Peak	$0.11504	$0.01961	$0.13465	$0.10693	$0.00132	$0.10825	-19.6%
	Winter, Generation, Super Off-Peak	$0.07636	$0.01961	$0.09597	$0.06759	$0.00132	$0.06891	-28.2%
Medium General Demand-Metered TOU Service, Option S (B-19-S-P)	Summer, Generation, On-Peak	$0.27908	$0.01961	$0.29869	$0.28597	$0.00132	$0.28729	-3.8%
	Summer, Generation, Part-Peak	$0.14565	$0.01961	$0.16526	$0.15029	$0.00132	$0.15161	-8.3%
	Summer, Generation, Off-Peak	$0.10743	$0.01961	$0.12704	$0.11142	$0.00132	$0.11274	-11.3%
	Winter, Generation, On-Peak	$0.14821	$0.01961	$0.16782	$0.15289	$0.00132	$0.15421	-8.1%
	Winter, Generation, Off-Peak	$0.10755	$0.01961	$0.12716	$0.11155	$0.00132	$0.11287	-11.2%
	Winter, Generation, Super Off-Peak	$0.06887	$0.01961	$0.08848	$0.07221	$0.00132	$0.07353	-16.9%
Medium General Demand-Metered TOU Service, Option S (B-19-S-T)	Summer, Generation, On-Peak	$0.24309	$0.01961	$0.26270	$0.23745	$0.00132	$0.23877	-9.1%
	Summer, Generation, Part-Peak	$0.15508	$0.01961	$0.17469	$0.14794	$0.00132	$0.14926	-14.6%
	Summer, Generation, Off-Peak	$0.10955	$0.01961	$0.12916	$0.10165	$0.00132	$0.10297	-20.3%
	Winter, Generation, On-Peak	$0.14616	$0.01961	$0.16577	$0.13887	$0.00132	$0.14019	-15.4%
	Winter, Generation, Off-Peak	$0.10979	$0.01961	$0.12940	$0.10188	$0.00132	$0.10320	-20.2%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
	Winter, Generation, Super Off-Peak	$0.07110	$0.01961	$0.09071	$0.06254	$0.00132	$0.06386	-29.6%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
(B-20-S)	Summer, Generation, On-Peak	$0.16010	$0.01815	$0.17825	$0.16957	$0.00124	$0.17081	-4.2%
	Summer, Generation, Part-Peak	$0.12401	$0.01815	$0.14216	$0.13175	$0.00124	$0.13299	-6.5%
	Summer, Generation, Off-Peak	$0.09550	$0.01815	$0.11365	$0.10187	$0.00124	$0.10311	-9.3%
	Summer, Demand, On-Peak	$18.96	$0.00	$18.96	$19.87	$0.00	$19.87	4.8%
	Summer, Demand, Part-Peak	$2.75	$0.00	$2.75	$2.88	$0.00	$2.88	4.7%
	Winter, Generation, On-Peak	$0.13860	$0.01815	$0.15675	$0.14704	$0.00124	$0.14828	-5.4%
	Winter, Generation, Off-Peak	$0.09527	$0.01815	$0.11342	$0.10164	$0.00124	$0.10288	-9.3%
	Winter, Generation, Super Off-Peak	$0.03683	$0.01815	$0.05498	$0.04081	$0.00124	$0.04205	-23.5%
	Winter, Demand, On-Peak	$2.41	$0.00	$2.41	$2.53	$0.00	$2.53	5.0%
Service to Customers with Maximum Demands of 1000 Kilowatts or More (B-20-P)	Summer, Generation, On-Peak	$0.15687	$0.01780	$0.17467	$0.16336	$0.00120	$0.16456	-5.8%
	Summer, Generation, Part-Peak	$0.11816	$0.01780	$0.13596	$0.12332	$0.00120	$0.12452	-8.4%
	Summer, Generation, Off-Peak	$0.09107	$0.01780	$0.10887	$0.09541	$0.00120	$0.09661	-11.3%
	Summer, Demand, On-Peak	$21.26	$0.00	$21.26	$21.87	$0.00	$21.87	2.9%
	Summer, Demand, Part-Peak	$2.92	$0.00	$2.92	$3.01	$0.00	$3.01	3.1%
	Winter, Generation, On-Peak	$0.13223	$0.01780	$0.15003	$0.13787	$0.00120	$0.13907	-7.3%
	Winter, Generation, Off-Peak	$0.09114	$0.01780	$0.10894	$0.09547	$0.00120	$0.09667	-11.3%
	Winter, Generation, Super Off-Peak	$0.03265	$0.01780	$0.05045	$0.03532	$0.00120	$0.03652	-27.6%
	Winter, Demand, On-Peak	$2.45	$0.00	$2.45	$2.52	$0.00	$2.52	2.9%
Service to Customers with Maximum Demands of 1000 Kilowatts or More (B-20-T)	Summer, Generation, On-Peak	$0.13210	$0.01712	$0.14922	$0.13782	$0.00110	$0.13892	-6.9%
	Summer, Generation, Part-Peak	$0.10822	$0.01712	$0.12534	$0.11327	$0.00110	$0.11437	-8.8%
	Summer, Generation, Off-Peak	$0.08156	$0.01712	$0.09868	$0.08589	$0.00110	$0.08699	-11.8%
	Summer, Demand, On-Peak	$22.27	$0.00	$22.27	$22.25	$0.00	$22.25	-0.1%
	Summer, Demand, Part-Peak	$5.30	$0.00	$5.30	$5.30	$0.00	$5.30	0.0%
	Winter, Generation, On-Peak	$0.12970	$0.01712	$0.14682	$0.13122	$0.00110	$0.13232	-9.9%
	Winter, Generation, Off-Peak	$0.07673	$0.01712	$0.09385	$0.08170	$0.00110	$0.08280	-11.8%
	Winter, Generation, Super Off-Peak	$0.02257	$0.01712	$0.03969	$0.03224	$0.00110	$0.03334	-16.0%
	Winter, Demand, On-Peak	$2.97	$0.00	$2.97	$2.97	$0.00	$2.97	0.0%
	Summer, Generation, On-Peak	$0.28955	$0.01815	$0.30770	$0.30523	$0.00124	$0.30647	-0.4%
	Summer, Generation, Part-Peak	$0.14618	$0.01815	$0.16433	$0.15499	$0.00124	$0.15623	-4.9%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Service to Customers with Maximum Demands of 1000 Kilowatts or More (B-20-R-S)	Summer, Generation, Off-Peak	$0.10573	$0.01815	$0.12388	$0.11259	$0.00124	$0.11383	-8.1%
	Winter, Generation, On-Peak	$0.15281	$0.01815	$0.17096	$0.16194	$0.00124	$0.16318	-4.6%
	Winter, Generation, Off-Peak	$0.10559	$0.01815	$0.12374	$0.11245	$0.00124	$0.11369	-8.1%
	Winter, Generation, Super Off-Peak	$0.06697	$0.01815	$0.08512	$0.07199	$0.00124	$0.07323	-14.0%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Service to Customers with Maximum Demands of 1000 Kilowatts or More (B-20-R-P)	Summer, Generation, On-Peak	$0.28043	$0.01780	$0.29823	$0.29019	$0.00120	$0.29139	-2.3%
	Summer, Generation, Part-Peak	$0.14122	$0.01780	$0.15902	$0.14699	$0.00120	$0.14819	-6.8%
	Summer, Generation, Off-Peak	$0.10374	$0.01780	$0.12154	$0.10844	$0.00120	$0.10964	-9.8%
	Winter, Generation, On-Peak	$0.14707	$0.01780	$0.16487	$0.15301	$0.00120	$0.15421	-6.5%
	Winter, Generation, Off-Peak	$0.10380	$0.01780	$0.12160	$0.10849	$0.00120	$0.10969	-9.8%
	Winter, Generation, Super Off-Peak	$0.06519	$0.01780	$0.08299	$0.06878	$0.00120	$0.06998	-15.7%
Service to Customers with Maximum Demands of 1000 Kilowatts or More (B-20-R-T)	Summer, Generation, On-Peak	$0.27985	$0.01712	$0.29697	$0.28128	$0.00110	$0.28238	-4.9%
	Summer, Generation, Part-Peak	$0.15173	$0.01712	$0.16885	$0.15325	$0.00110	$0.15435	-8.6%
	Summer, Generation, Off-Peak	$0.09746	$0.01712	$0.11458	$0.09901	$0.00110	$0.10011	-12.6%
	Winter, Generation, On-Peak	$0.15156	$0.01712	$0.16868	$0.15308	$0.00110	$0.15418	-8.6%
	Winter, Generation, Off-Peak	$0.09430	$0.01712	$0.11142	$0.09586	$0.00110	$0.09696	-13.0%
	Winter, Generation, Super Off-Peak	$0.05888	$0.01712	$0.07600	$0.06045	$0.00110	$0.06155	-19.0%
Service to Customers with Maximum Demands of 1000 Kilowatts or More (B-20-S-S)	Summer, Generation, On-Peak	$0.28955	$0.01815	$0.30770	$0.30523	$0.00124	$0.30647	-0.4%
	Summer, Generation, Part-Peak	$0.14618	$0.01815	$0.16433	$0.15499	$0.00124	$0.15623	-4.9%
	Summer, Generation, Off-Peak	$0.10573	$0.01815	$0.12388	$0.11259	$0.00124	$0.11383	-8.1%
	Winter, Generation, On-Peak	$0.15281	$0.01815	$0.17096	$0.16194	$0.00124	$0.16318	-4.6%
	Winter, Generation, Off-Peak	$0.10559	$0.01815	$0.12374	$0.11245	$0.00124	$0.11369	-8.1%
	Winter, Generation, Super Off-Peak	$0.06697	$0.01815	$0.08512	$0.07199	$0.00124	$0.07323	-14.0%
Service to Customers with Maximum Demands of 1000 Kilowatts or More (B-20-S-P)	Summer, Generation, On-Peak	$0.28043	$0.01780	$0.29823	$0.29019	$0.00120	$0.29139	-2.3%
	Summer, Generation, Part-Peak	$0.14122	$0.01780	$0.15902	$0.14699	$0.00120	$0.14819	-6.8%
	Summer, Generation, Off-Peak	$0.10374	$0.01780	$0.12154	$0.10844	$0.00120	$0.10964	-9.8%
	Winter, Generation, On-Peak	$0.14707	$0.01780	$0.16487	$0.15301	$0.00120	$0.15421	-6.5%
	Winter, Generation, Off-Peak	$0.10380	$0.01780	$0.12160	$0.10849	$0.00120	$0.10969	-9.8%
	Winter, Generation, Super Off-Peak	$0.06519	$0.01780	$0.08299	$0.06878	$0.00120	$0.06998	-15.7%
Service to Customers with Maximum Demands of 1000 Kilowatts or More (B-20-S-T)	Summer, Generation, On-Peak	$0.27985	$0.01712	$0.29697	$0.28128	$0.00110	$0.28238	-4.9%
	Summer, Generation, Part-Peak	$0.15173	$0.01712	$0.16885	$0.15325	$0.00110	$0.15435	-8.6%
	Summer, Generation, Off-Peak	$0.09746	$0.01712	$0.11458	$0.09901	$0.00110	$0.10011	-12.6%
	Winter, Generation, On-Peak	$0.15156	$0.01712	$0.16868	$0.15308	$0.00110	$0.15418	-8.6%
	Winter, Generation, Off-Peak	$0.09430	$0.01712	$0.11142	$0.09586	$0.00110	$0.09696	-13.0%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
	Winter, Generation, Super Off-Peak	$0.05888	$0.01712	$0.07600	$0.06045	$0.00110	$0.06155	-19.0%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Small General Time-of-Use Service (B-6)	Summer, Generation, On-Peak	$0.20644	$0.01958	$0.22602	$0.21434	$0.00132	$0.21566	-4.6%
	Summer, Generation, Off-Peak	$0.12960	$0.01958	$0.14918	$0.13526	$0.00132	$0.13658	-8.4%
	Winter, Generation, On-Peak	$0.13784	$0.01958	$0.15742	$0.14374	$0.00132	$0.14506	-7.9%
	Winter, Generation, Off-Peak	$0.11943	$0.01958	$0.13901	$0.12480	$0.00132	$0.12612	-9.3%
	Winter, Generation, Super Off-Peak	$0.10169	$0.01958	$0.12127	$0.10654	$0.00132	$0.10786	-11.1%
Standby Electric (SBS)	Summer, Generation, On-Peak	$0.12750	$0.01476	$0.14226	$0.12830	$0.00097	$0.12927	-9.1%
	Summer, Generation, Part-Peak	$0.11422	$0.01476	$0.12898	$0.11509	$0.00097	$0.11606	-10.0%
	Summer, Generation, Off-Peak	$0.09946	$0.01476	$0.11422	$0.10039	$0.00097	$0.10136	-11.3%
	Summer, Reservation Charge, Total	$0.43	$0.00	$0.43	$0.99	$0.00	$0.99	130.2%
	Winter, Generation, On-Peak	$0.12218	$0.01476	$0.13694	$0.12301	$0.00097	$0.12398	-9.5%
	Winter, Generation, Off-Peak	$0.10071	$0.01476	$0.11547	$0.10164	$0.00097	$0.10261	-11.1%
	Winter, Generation, Super Off-Peak	$0.05217	$0.01476	$0.06693	$0.05418	$0.00097	$0.05515	-17.6%
	Winter, Reservation Charge, Total	$0.43	$0.00	$0.43	$0.99	$0.00	$0.99	130.2%
Standby Electric (SBP)	Summer, Generation, On-Peak	$0.12750	$0.01476	$0.14226	$0.12830	$0.00097	$0.12927	-9.1%
	Summer, Generation, Part-Peak	$0.11422	$0.01476	$0.12898	$0.11509	$0.00097	$0.11606	-10.0%
	Summer, Generation, Off-Peak	$0.09946	$0.01476	$0.11422	$0.10039	$0.00097	$0.10136	-11.3%
	Summer, Reservation Charge, Total	$0.43	$0.00	$0.43	$0.99	$0.00	$0.99	130.2%
	Winter, Generation, On-Peak	$0.12218	$0.01476	$0.13694	$0.12301	$0.00097	$0.12398	-9.5%
	Winter, Generation, Off-Peak	$0.10071	$0.01476	$0.11547	$0.10164	$0.00097	$0.10261	-11.1%
	Winter, Generation, Super Off-Peak	$0.05217	$0.01476	$0.06693	$0.05418	$0.00097	$0.05515	-17.6%
	Winter, Reservation Charge, Total	$0.43	$0.00	$0.43	$0.99	$0.00	$0.99	130.2%
Standby Electric (SBT)	Summer, Generation, On-Peak	$0.11648	$0.01476	$0.13124	$0.11733	$0.00097	$0.11830	-9.9%
	Summer, Generation, Part-Peak	$0.10355	$0.01476	$0.11831	$0.10447	$0.00097	$0.10544	-10.9%
	Summer, Generation, Off-Peak	$0.08917	$0.01476	$0.10393	$0.09015	$0.00097	$0.09112	-12.3%
	Summer, Reservation Charge, Total	$0.24	$0.00	$0.24	$0.50	$0.00	$0.50	108.3%
	Winter, Generation, On-Peak	$0.11141	$0.01476	$0.12617	$0.11228	$0.00097	$0.11325	-10.2%
	Winter, Generation, Off-Peak	$0.09051	$0.01476	$0.10527	$0.09148	$0.00097	$0.09245	-12.2%
	Winter, Generation, Super Off-Peak	$0.03495	$0.01476	$0.04971	$0.04394	$0.00097	$0.04491	-9.7%
	Winter, Reservation Charge, Total	$0.24	$0.00	$0.24	$0.50	$0.00	$0.50	108.3%

Attachment B

TotalGreen 2023 Rate Schedule

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Residential Rates								
Residential Services (E1)	All (Year Round), Generation, Total	$0.15249	$0.02058	$0.17307	$0.15868	$0.00138	$0.16006	-7.5%
Residential Time-of-Use Service (E-6)	Summer, Generation, On-Peak	$0.29218	$0.02058	$0.31276	$0.28589	$0.00138	$0.28727	-8.2%
	Summer, Generation, Part-Peak	$0.20261	$0.02058	$0.22319	$0.20516	$0.00138	$0.20654	-7.5%
	Summer, Generation, Off-Peak	$0.12682	$0.02058	$0.14740	$0.13684	$0.00138	$0.13822	-6.2%
	Winter, Generation, Part-Peak	$0.16728	$0.02058	$0.18786	$0.16834	$0.00138	$0.16972	-9.7%
	Winter, Generation, Off-Peak	$0.13078	$0.02058	$0.15136	$0.13544	$0.00138	$0.13682	-9.6%
Residential Time-Of-Use Service for Plug-In Electric Vehicle Customers (EV)	Summer, Generation, On-Peak	$0.32665	$0.02058	$0.34723	$0.32856	$0.00138	$0.32994	-5.0%
	Summer, Generation, Part-Peak	$0.17170	$0.02058	$0.19228	$0.18889	$0.00138	$0.19027	-1.0%
	Summer, Generation, Off-Peak	$0.12161	$0.02058	$0.14219	$0.14374	$0.00138	$0.14512	2.1%
	Winter, Generation, On-Peak	$0.11721	$0.02058	$0.13779	$0.12272	$0.00138	$0.12410	-9.9%
	Winter, Generation, Part-Peak	$0.09037	$0.02058	$0.11095	$0.09853	$0.00138	$0.09991	-10.0%
	Winter, Generation, Off-Peak	$0.09037	$0.02058	$0.11095	$0.09853	$0.00138	$0.09991	-10.0%
Residential Time-Of-Use Service for Plug-In Electric Vehicle Customers (EV2)	Summer, Generation, On-Peak	$0.22519	$0.02058	$0.24577	$0.22420	$0.00138	$0.22558	-8.2%
	Summer, Generation, Part-Peak	$0.17691	$0.02058	$0.19749	$0.18068	$0.00138	$0.18206	-7.8%
	Summer, Generation, Off-Peak	$0.13248	$0.02058	$0.15306	$0.14064	$0.00138	$0.14202	-7.2%
	Winter, Generation, On-Peak	$0.16376	$0.02058	$0.18434	$0.16884	$0.00138	$0.17022	-7.7%
	Winter, Generation, Part-Peak	$0.15029	$0.02058	$0.17087	$0.15668	$0.00138	$0.15806	-7.5%
	Winter, Generation, Off-Peak	$0.12493	$0.02058	$0.14551	$0.13382	$0.00138	$0.13520	-7.1%
(BEV)	Summer, Generation, On-Peak	$0.30907	$0.01679	$0.32586	$0.29003	$0.00112	$0.29115	-10.7%
	Summer, Generation, Off-Peak	$0.11190	$0.01679	$0.12869	$0.11230	$0.00112	$0.11342	-11.9%
	Summer, Generation, Super Off-Peak	$0.08448	$0.01679	$0.10127	$0.08759	$0.00112	$0.08871	-12.4%
	Winter, Generation, On-Peak	$0.30907	$0.01679	$0.32586	$0.29003	$0.00112	$0.29115	-10.7%
	Winter, Generation, Off-Peak	$0.11190	$0.01679	$0.12869	$0.11230	$0.00112	$0.11342	-11.9%
	Winter, Generation, Super Off-Peak	$0.08448	$0.01679	$0.10127	$0.08759	$0.00112	$0.08871	-12.4%
(BEV2-P)	Summer, Generation, On-Peak	$0.31609	$0.01941	$0.33550	$0.30199	$0.00115	$0.30314	-9.6%
	Summer, Generation, Off-Peak	$0.10443	$0.01941	$0.12384	$0.11120	$0.00115	$0.11235	-9.3%
	Summer, Generation, Super Off-Peak	$0.07830	$0.01941	$0.09771	$0.08765	$0.00115	$0.08880	-9.1%
	Winter, Generation, On-Peak	$0.31609	$0.01941	$0.33550	$0.30199	$0.00115	$0.30314	-9.6%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
	Winter, Generation, Off-Peak	$0.10443	$0.01941	$0.12384	$0.11120	$0.00115	$0.11235	-9.3%
	Winter, Generation, Super Off-Peak	$0.07830	$0.01941	$0.09771	$0.08765	$0.00115	$0.08880	-9.1%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
(BEV2-S)	Summer, Generation, On-Peak	$0.32730	$0.01941	$0.34671	$0.31210	$0.00115	$0.31325	-9.7%
	Summer, Generation, Off-Peak	$0.10767	$0.01941	$0.12708	$0.11412	$0.00115	$0.11527	-9.3%
	Summer, Generation, Super Off-Peak	$0.08024	$0.01941	$0.09965	$0.08940	$0.00115	$0.09055	-9.1%
	Winter, Generation, On-Peak	$0.32730	$0.01941	$0.34671	$0.31210	$0.00115	$0.31325	-9.7%
	Winter, Generation, Off-Peak	$0.10767	$0.01941	$0.12708	$0.11412	$0.00115	$0.11527	-9.3%
	Winter, Generation, Super Off-Peak	$0.08024	$0.01941	$0.09965	$0.08940	$0.00115	$0.09055	-9.1%
Residential Time-of-Use Service (E-TOU-B)	Summer, Generation, On-Peak	$0.28216	$0.02058	$0.30274	$0.27541	$0.00138	$0.27679	-8.6%
	Summer, Generation, Off-Peak	$0.14926	$0.02058	$0.16984	$0.15561	$0.00138	$0.15699	-7.6%
	Winter, Generation, On-Peak	$0.16770	$0.02058	$0.18828	$0.17222	$0.00138	$0.17360	-7.8%
	Winter, Generation, Off-Peak	$0.12579	$0.02058	$0.14637	$0.13444	$0.00138	$0.13582	-7.2%
Residential Time-of-Use Service (E-TOU-C)	Summer, Generation, On-Peak	$0.20627	$0.02058	$0.22685	$0.20708	$0.00138	$0.20846	-8.1%
	Summer, Generation, Off-Peak	$0.14856	$0.02058	$0.16914	$0.15505	$0.00138	$0.15643	-7.5%
	Winter, Generation, On-Peak	$0.15360	$0.02058	$0.17418	$0.15961	$0.00138	$0.16099	-7.6%
	Winter, Generation, Off-Peak	$0.13738	$0.02058	$0.15796	$0.14498	$0.00138	$0.14636	-7.3%
Residential Time-of-Use Service (E-TOU-D)	Summer, Generation, On-Peak	$0.23807	$0.02058	$0.25865	$0.23590	$0.00138	$0.23728	-8.3%
	Summer, Generation, Off-Peak	$0.12471	$0.02058	$0.14529	$0.13372	$0.00138	$0.13510	-7.0%
	Winter, Generation, On-Peak	$0.19393	$0.02058	$0.21451	$0.19612	$0.00138	$0.19750	-7.9%
	Winter, Generation, Off-Peak	$0.15604	$0.02058	$0.17662	$0.16197	$0.00138	$0.16335	-7.5%
Small Commercial Rates								
Small General Service (A-1)	Summer, Generation, Total	$0.16616	$0.01958	$0.18574	$0.17259	$0.00132	$0.17391	-6.4%
	Winter, Generation, Total	$0.12281	$0.01958	$0.14239	$0.12798	$0.00132	$0.12930	-9.2%
Small General Time-of-Use Service (A-1-X)	Summer, Generation, On-Peak	$0.16965	$0.01958	$0.18923	$0.17618	$0.00132	$0.17750	-6.2%
	Summer, Generation, Part-Peak	$0.16965	$0.01958	$0.18923	$0.17618	$0.00132	$0.17750	-6.2%
	Summer, Generation, Off-Peak	$0.14296	$0.01958	$0.16254	$0.14872	$0.00132	$0.15004	-7.7%
	Winter, Generation, Part-Peak	$0.13644	$0.01958	$0.15602	$0.14201	$0.00132	$0.14333	-8.1%
	Winter, Generation, Off-Peak	$0.13581	$0.01958	$0.15539	$0.14136	$0.00132	$0.14268	-8.2%
Small General Time-of-Use Service (A-6)	Summer, Generation, On-Peak	$0.23776	$0.01958	$0.25734	$0.23088	$0.00132	$0.23220	-9.8%
	Summer, Generation, Part-Peak	$0.18445	$0.01958	$0.20403	$0.18283	$0.00132	$0.18415	-9.7%
	Summer, Generation, Off-Peak	$0.14974	$0.01958	$0.16932	$0.15154	$0.00132	$0.15286	-9.7%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
	Winter, Generation, Part-Peak	$0.13961	$0.01958	$0.15919	$0.14241	$0.00132	$0.14373	-9.7%
	Winter, Generation, Off-Peak	$0.13884	$0.01958	$0.15842	$0.14172	$0.00132	$0.14304	-9.7%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Medium & Large Commercial Rates								
Medium General Demand-Metered Service (A-10-S)	Summer, Generation, Total	$0.16098	$0.02077	$0.18175	$0.16658	$0.00140	$0.16798	-7.6%
	Summer, Demand, MAX	$0.00000	$0.00	$0.00	$0.00	$0.00	$0.00	0.0%
	Winter, Generation, Total	$0.13748	$0.02077	$0.15825	$0.14254	$0.00140	$0.14394	-9.0%
Medium General Demand-Metered Service (A-10-P)	Summer, Generation, Total	$0.14540	$0.02077	$0.16617	$0.15064	$0.00140	$0.15204	-8.5%
	Summer, Demand, MAX	$0.00000	$0.00	$0.00	$0.00	$0.00	$0.00	0.0%
	Winter, Generation, Total	$0.12507	$0.02077	$0.14584	$0.12984	$0.00140	$0.13124	-10.0%
Medium General Demand-Metered Service (A-10-T)	Summer, Generation, Total	$0.12435	$0.02077	$0.14512	$0.12998	$0.00140	$0.13138	-9.5%
	Summer, Demand, MAX	$0.00000	$0.00	$0.00	$0.00	$0.00	$0.00	0.0%
	Winter, Generation, Total	$0.10586	$0.02077	$0.12663	$0.11105	$0.00140	$0.11245	-11.2%
Medium General Demand-Metered Service (A-10-S-X)	Summer, Generation, On-Peak	$0.17553	$0.02077	$0.19630	$0.18147	$0.00140	$0.18287	-6.8%
	Summer, Generation, Part-Peak	$0.17553	$0.02077	$0.19630	$0.18147	$0.00140	$0.18287	-6.8%
	Summer, Generation, Off-Peak	$0.14661	$0.02077	$0.16738	$0.15187	$0.00140	$0.15327	-8.4%
	Summer Demand MAX Total	$0.00000	$0.00	$0.00	$0.00	$0.00	$0.00	0.0%
	Winter, Generation, Part-Peak	$0.13815	$0.02077	$0.15892	$0.14323	$0.00140	$0.14463	-9.0%
	Winter, Generation, Off-Peak	$0.13738	$0.02077	$0.15815	$0.14244	$0.00140	$0.14384	-9.0%
Medium General Demand-Metered Service (A-10-P-X)	Summer, Generation, On-Peak	$0.16042	$0.02077	$0.18119	$0.16601	$0.00140	$0.16741	-7.6%
	Summer, Generation, Part-Peak	$0.16042	$0.02077	$0.18119	$0.16601	$0.00140	$0.16741	-7.6%
	Summer, Generation, Off-Peak	$0.13308	$0.02077	$0.15385	$0.13803	$0.00140	$0.13943	-9.4%
	Summer Demand MAX Total	$0.00000	$0.00	$0.00	$0.00	$0.00	$0.00	0.0%
	Winter, Generation, Part-Peak	$0.12506	$0.02077	$0.14583	$0.12983	$0.00140	$0.13123	-10.0%
	Winter, Generation, Off-Peak	$0.12434	$0.02077	$0.14511	$0.12909	$0.00140	$0.13049	-10.1%
Medium General Demand-Metered Service (A-10-T-X)	Summer, Generation, On-Peak	$0.14071	$0.02077	$0.16148	$0.14671	$0.00140	$0.14811	-8.3%
	Summer, Generation, Part-Peak	$0.14071	$0.02077	$0.16148	$0.14671	$0.00140	$0.14811	-8.3%
	Summer, Generation, Off-Peak	$0.11409	$0.02077	$0.13486	$0.11948	$0.00140	$0.12088	-10.4%
	Summer Demand MAX Total	$0.00000	$0.00	$0.00	$0.00	$0.00	$0.00	0.0%
	Winter, Generation, Part-Peak	$0.10628	$0.02077	$0.12705	$0.11147	$0.00140	$0.11287	-11.2%
	Winter, Generation, Off-Peak	$0.10557	$0.02077	$0.12634	$0.11075	$0.00140	$0.11215	-11.2%
	Summer, Generation, On-Peak	$0.11248	$0.01961	$0.13209	$0.11604	$0.00132	$0.11736	-11.2%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Medium General Demand-Metered TOU Service (E-19-S)	Summer, Generation, Part-Peak	$0.11248	$0.01961	$0.13209	$0.11604	$0.00132	$0.11736	-11.2%
	Summer, Generation, Off-Peak	$0.10603	$0.01961	$0.12564	$0.11023	$0.00132	$0.11155	-11.2%
	Summer, Demand, MAX On-Peak	$13.15000	$0.00	$13.15	$13.46	$0.00	$13.46	2.4%
	Summer, Demand, MAX Part-Peak	$13.15000	$0.00	$13.15	$13.46	$0.00	$13.46	2.4%
	Winter, Generation, Part-Peak	$0.10323	$0.01961	$0.12284	$0.10771	$0.00132	$0.10903	-11.2%
	Winter, Generation, Off-Peak	$0.10246	$0.01961	$0.12207	$0.10702	$0.00132	$0.10834	-11.2%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Medium General Demand-Metered TOU Service (E-19-P)	Summer, Generation, On-Peak	$0.10061	$0.01961	$0.12022	$0.10408	$0.00132	$0.10540	-12.3%
	Summer, Generation, Part-Peak	$0.10061	$0.01961	$0.12022	$0.10408	$0.00132	$0.10540	-12.3%
	Summer, Generation, Off-Peak	$0.09443	$0.01961	$0.11404	$0.09851	$0.00132	$0.09983	-12.5%
	Summer, Demand, MAX On-Peak	$11.53000	$0.00	$11.53	$11.85	$0.00	$11.85	2.8%
	Summer, Demand, MAX Part-Peak	$11.53000	$0.00	$11.53	$11.85	$0.00	$11.85	2.8%
	Winter, Generation, Part-Peak	$0.09176	$0.01961	$0.11137	$0.09610	$0.00132	$0.09742	-12.5%
	Winter, Generation, Off-Peak	$0.09104	$0.01961	$0.11065	$0.09545	$0.00132	$0.09677	-12.5%
Medium General Demand-Metered TOU Service (E-19-T)	Summer, Generation, On-Peak	$0.09049	$0.01961	$0.11010	$0.09381	$0.00132	$0.09513	-13.6%
	Summer, Generation, Part-Peak	$0.09049	$0.01961	$0.11010	$0.09381	$0.00132	$0.09513	-13.6%
	Summer, Generation, Off-Peak	$0.08437	$0.01961	$0.10398	$0.08830	$0.00132	$0.08962	-13.8%
	Summer, Demand, MAX On-Peak	$12.74000	$0.00	$12.74	$13.09	$0.00	$13.09	2.7%
	Summer, Demand, MAX Part-Peak	$12.74000	$0.00	$12.74	$13.09	$0.00	$13.09	2.7%
	Winter, Generation, Part-Peak	$0.08175	$0.01961	$0.10136	$0.08593	$0.00132	$0.08725	-13.9%
	Winter, Generation, Off-Peak	$0.08104	$0.01961	$0.10065	$0.08529	$0.00132	$0.08661	-13.9%
Medium General Demand-Metered TOU Service, Option R for Solar (E-19-R-S)	Summer, Generation, On-Peak	$0.18619	$0.01961	$0.20580	$0.19112	$0.00132	$0.19244	-6.5%
	Summer, Generation, Part-Peak	$0.16743	$0.01961	$0.18704	$0.17204	$0.00132	$0.17336	-7.3%
	Summer, Generation, Off-Peak	$0.13578	$0.01961	$0.15539	$0.13985	$0.00132	$0.14117	-9.2%
	Winter, Generation, Part-Peak	$0.13298	$0.01961	$0.15259	$0.13700	$0.00132	$0.13832	-9.4%
	Winter, Generation, Off-Peak	$0.13222	$0.01961	$0.15183	$0.13622	$0.00132	$0.13754	-9.4%
Medium General Demand-Metered TOU Service, Option R for Solar (E-19-R-P)	Summer, Generation, On-Peak	$0.16985	$0.01961	$0.18946	$0.17480	$0.00132	$0.17612	-7.0%
	Summer, Generation, Part-Peak	$0.15317	$0.01961	$0.17278	$0.15784	$0.00132	$0.15916	-7.9%
	Summer, Generation, Off-Peak	$0.12513	$0.01961	$0.14474	$0.12933	$0.00132	$0.13065	-9.7%
	Winter, Generation, Part-Peak	$0.12247	$0.01961	$0.14208	$0.12661	$0.00132	$0.12793	-10.0%
	Winter, Generation, Off-Peak	$0.12174	$0.01961	$0.14135	$0.12588	$0.00132	$0.12720	-10.0%
Medium General Demand-Metered TOU Service, Option R for Solar (E-19-R-T)	Summer, Generation, On-Peak	$0.16466	$0.01961	$0.18427	$0.16961	$0.00132	$0.17093	-7.2%
	Summer, Generation, Part-Peak	$0.14997	$0.01961	$0.16958	$0.15468	$0.00132	$0.15600	-8.0%
	Summer, Generation, Off-Peak	$0.12546	$0.01961	$0.14507	$0.12975	$0.00132	$0.13107	-9.7%
	Winter, Generation, Part-Peak	$0.12283	$0.01961	$0.14244	$0.12708	$0.00132	$0.12840	-9.9%
	Winter, Generation, Off-Peak	$0.12212	$0.01961	$0.14173	$0.12635	$0.00132	$0.12767	-9.9%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Service to Customers with Maximum Demands of 1000 Kilowatts or More (E-20-S)	Summer, Generation, On-Peak	$0.11240	$0.01815	$0.13055	$0.11599	$0.00124	$0.11723	-10.2%
	Summer, Generation, Part-Peak	$0.11240	$0.01815	$0.13055	$0.11599	$0.00124	$0.11723	-10.2%
	Summer, Generation, Off-Peak	$0.10601	$0.01815	$0.12416	$0.11023	$0.00124	$0.11147	-10.2%
	Summer, Demand, MAX On-Peak	$12.62000	$0.00	$12.62	$12.93	$0.00	$12.93	2.5%
	Summer, Demand, MAX Part-Peak	$12.62000	$0.00	$12.62	$12.93	$0.00	$12.93	2.5%
	Winter, Generation, Part-Peak	$0.10321	$0.01815	$0.12136	$0.10771	$0.00124	$0.10895	-10.2%
	Winter, Generation, Off-Peak	$0.10244	$0.01815	$0.12059	$0.10702	$0.00124	$0.10826	-10.2%
Service to Customers with Maximum Demands of 1000 Kilowatts or More (E-20-P)	Summer, Generation, On-Peak	$0.10928	$0.01780	$0.12708	$0.11262	$0.00120	$0.11382	-10.4%
	Summer, Generation, Part-Peak	$0.10928	$0.01780	$0.12708	$0.11262	$0.00120	$0.11382	-10.4%
	Summer, Generation, Off-Peak	$0.10306	$0.01780	$0.12086	$0.10701	$0.00120	$0.10821	-10.5%
	Summer, Demand, MAX On-Peak	$13.55000	$0.00	$13.55	$13.88	$0.00	$13.88	2.4%
	Summer, Demand, MAX Part-Peak	$13.55000	$0.00	$13.55	$13.88	$0.00	$13.88	2.4%
	Winter, Generation, Part-Peak	$0.10039	$0.01780	$0.11819	$0.10460	$0.00120	$0.10580	-10.5%
	Winter, Generation, Off-Peak	$0.09967	$0.01780	$0.11747	$0.10395	$0.00120	$0.10515	-10.5%
Service to Customers with Maximum Demands of 1000 Kilowatts or More (E-20-T)	Summer, Generation, On-Peak	$0.09581	$0.01712	$0.11293	$0.09855	$0.00110	$0.09965	-11.8%
	Summer, Generation, Part-Peak	$0.09581	$0.01712	$0.11293	$0.09855	$0.00110	$0.09965	-11.8%
	Summer, Generation, Off-Peak	$0.08969	$0.01712	$0.10681	$0.09303	$0.00110	$0.09413	-11.9%
	Summer, Demand, MAX On-Peak	$16.22000	$0.00	$16.22	$16.60	$0.00	$16.60	2.3%
	Summer, Demand, MAX Part-Peak	$16.22000	$0.00	$16.22	$16.60	$0.00	$16.60	2.3%
	Winter, Generation, Part-Peak	$0.08706	$0.01712	$0.10418	$0.09066	$0.00110	$0.09176	-11.9%
	Winter, Generation, Off-Peak	$0.08635	$0.01712	$0.10347	$0.09002	$0.00110	$0.09112	-11.9%
Service to Customers with Maximum Demands of 1000 Kilowatts or More, Option R for Solar (E-20-R-S)	Summer, Generation, On-Peak	$0.17460	$0.01815	$0.19275	$0.18428	$0.00124	$0.18552	-3.8%
	Summer, Generation, Part-Peak	$0.15843	$0.01815	$0.17658	$0.16734	$0.00124	$0.16858	-4.5%
	Summer, Generation, Off-Peak	$0.12923	$0.01815	$0.14738	$0.13674	$0.00124	$0.13798	-6.4%
	Winter, Generation, Part-Peak	$0.12643	$0.01815	$0.14458	$0.13381	$0.00124	$0.13505	-6.6%
	Winter, Generation, Off-Peak	$0.12566	$0.01815	$0.14381	$0.13301	$0.00124	$0.13425	-6.6%
Service to Customers with Maximum Demands of 1000 Kilowatts or More, Option R for Solar	Summer, Generation, On-Peak	$0.17610	$0.01780	$0.19390	$0.18259	$0.00120	$0.18379	-5.2%
	Summer, Generation, Part-Peak	$0.15723	$0.01780	$0.17503	$0.16318	$0.00120	$0.16438	-6.1%
	Summer, Generation, Off-Peak	$0.12728	$0.01780	$0.14508	$0.13236	$0.00120	$0.13356	-7.9%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
(E-20-R-P)	Winter, Generation, Part-Peak	$0.12461	$0.01780	$0.14241	$0.12961	$0.00120	$0.13081	-8.1%
	Winter, Generation, Off-Peak	$0.12388	$0.01780	$0.14168	$0.12887	$0.00120	$0.13007	-8.2%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Service to Customers with Maximum Demands of 1000 Kilowatts or More, Option R for Solar (E-20-R-T)	Summer, Generation, On-Peak	$0.17067	$0.01712	$0.18779	$0.17219	$0.00110	$0.17329	-7.7%
	Summer, Generation, Part-Peak	$0.15183	$0.01712	$0.16895	$0.15337	$0.00110	$0.15447	-8.6%
	Summer, Generation, Off-Peak	$0.12222	$0.01712	$0.13934	$0.12376	$0.00110	$0.12486	-10.4%
	Winter, Generation, Part-Peak	$0.11959	$0.01712	$0.13671	$0.12114	$0.00110	$0.12224	-10.6%
	Winter, Generation, Off-Peak	$0.11888	$0.01712	$0.13600	$0.12043	$0.00110	$0.12153	-10.6%
Standby Service (S-TOU-S)	Summer, Generation, On-Peak	$0.16340	$0.01476	$0.17816	$0.16408	$0.00097	$0.16505	-7.4%
	Summer, Generation, Part-Peak	$0.13677	$0.01476	$0.15153	$0.13758	$0.00097	$0.13855	-8.6%
	Summer, Generation, Off-Peak	$0.10193	$0.01476	$0.11669	$0.10289	$0.00097	$0.10386	-11.0%
	Summer, Reservation Charge, Total	$0.64000	$0.00	$0.64	$0.64	$0.00	$0.64	0.0%
	Winter, Generation, Part-Peak	$0.14102	$0.01476	$0.15578	$0.14181	$0.00097	$0.14278	-8.3%
	Winter, Generation, Off-Peak	$0.11403	$0.01476	$0.12879	$0.11494	$0.00097	$0.11591	-10.0%
	Winter, Reservation Charge, Total	$0.64000	$0.00	$0.64	$0.64	$0.00	$0.64	0.0%
Standby Service (S-TOU-P)	Summer, Generation, On-Peak	$0.16340	$0.01476	$0.17816	$0.16408	$0.00097	$0.16505	-7.4%
	Summer, Generation, Part-Peak	$0.13677	$0.01476	$0.15153	$0.13758	$0.00097	$0.13855	-8.6%
	Summer, Generation, Off-Peak	$0.10193	$0.01476	$0.11669	$0.10289	$0.00097	$0.10386	-11.0%
	Summer, Reservation Charge, Total	$0.64000	$0.00	$0.64	$0.64	$0.00	$0.64	0.0%
	Winter, Generation, Part-Peak	$0.14102	$0.01476	$0.15578	$0.14181	$0.00097	$0.14278	-8.3%
	Winter, Generation, Off-Peak	$0.11403	$0.01476	$0.12879	$0.11494	$0.00097	$0.11591	-10.0%
	Winter, Reservation Charge, Total	$0.64000	$0.00	$0.64	$0.64	$0.00	$0.64	0.0%
Standby Service (S-TOU-T)	Summer, Generation, On-Peak	$0.13408	$0.01476	$0.14884	$0.13537	$0.00097	$0.13634	-8.4%
	Summer, Generation, Part-Peak	$0.11231	$0.01476	$0.12707	$0.11361	$0.00097	$0.11458	-9.8%
	Summer, Generation, Off-Peak	$0.08349	$0.01476	$0.09825	$0.08483	$0.00097	$0.08580	-12.7%
	Summer, Reservation Charge, Total	$0.52000	$0.00	$0.52	$0.54	$0.00	$0.54	3.8%
	Winter, Generation, Part-Peak	$0.11573	$0.01476	$0.13049	$0.11703	$0.00097	$0.11800	-9.6%
	Winter, Generation, Off-Peak	$0.09360	$0.01476	$0.10836	$0.09492	$0.00097	$0.09589	-11.5%
	Winter, Reservation Charge, Total	$0.52000	$0.00	$0.52	$0.54	$0.00	$0.54	3.8%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Agricultural Rates								
Default Time-of-Use Agricultural Power (AG-A1-A)	Summer, Generation, On-Peak	$0.26729	$0.01840	$0.28569	$0.27477	$0.00123	$0.27600	-3.4%
	Summer, Generation, Off-Peak	$0.13804	$0.01840	$0.15644	$0.14340	$0.00123	$0.14463	-7.5%
	Winter, Generation, On-Peak	$0.13445	$0.01840	$0.15285	$0.13975	$0.00123	$0.14098	-7.8%
	Winter, Generation, Off-Peak	$0.10589	$0.01840	$0.12429	$0.11071	$0.00123	$0.11194	-9.9%
Default Time-of-Use Agricultural Power (AG-A2-A)	Summer, Generation, On-Peak	$0.26729	$0.01840	$0.28569	$0.27477	$0.00123	$0.27600	-3.4%
	Summer, Generation, Off-Peak	$0.13804	$0.01840	$0.15644	$0.14340	$0.00123	$0.14463	-7.5%
	Winter, Generation, On-Peak	$0.13445	$0.01840	$0.15285	$0.13975	$0.00123	$0.14098	-7.8%
	Winter, Generation, Off-Peak	$0.10589	$0.01840	$0.12429	$0.11071	$0.00123	$0.11194	-9.9%
Default Time-of-Use Agricultural Power (AG-B-A)	Summer, Generation, On-Peak	$0.28640	$0.01840	$0.30480	$0.29344	$0.00123	$0.29467	-3.3%
	Summer, Generation, Off-Peak	$0.15348	$0.01840	$0.17188	$0.15835	$0.00123	$0.15958	-7.2%
	Winter, Generation, On-Peak	$0.14771	$0.01840	$0.16611	$0.15249	$0.00123	$0.15372	-7.5%
	Winter, Generation, Off-Peak	$0.11942	$0.01840	$0.13782	$0.12372	$0.00123	$0.12495	-9.3%
Default Time-of-Use Agricultural Power (AG-C-A)	Summer, Generation, On-Peak	$0.13812	$0.01840	$0.15652	$0.14246	$0.00123	$0.14369	-8.2%
	Summer, Generation, Off-Peak	$0.10628	$0.01840	$0.12468	$0.11010	$0.00123	$0.11133	-10.7%
	Summer, Demand, On-Peak	$16.61000	$0.00	$16.61	$16.97	$0.00	$16.97	2.2%
	Winter, Generation, On-Peak	$0.12231	$0.01840	$0.14071	$0.12639	$0.00123	$0.12762	-9.3%
	Winter, Generation, Off-Peak	$0.09475	$0.01840	$0.11315	$0.09838	$0.00123	$0.09961	-12.0%
Agricultural Power (AG-1)	Summer, Generation, Total	$0.12061	$0.01840	$0.13901	$0.14263	$0.00123	$0.14386	3.5%
	Summer, Connected Load, Total	$2.74000	$0.00	$2.74	$2.82	$0.00	$2.82	2.9%
	Winter, Generation, Total	$0.10623	$0.01840	$0.12463	$0.12840	$0.00123	$0.12963	4.0%
Agricultural Power (AG-1-B)	Summer, Generation, Total	$0.13351	$0.01840	$0.15191	$0.14493	$0.00123	$0.14616	-3.8%
	Summer, Demand, Total	$4.28000	$0.00	$4.28	$5.42	$0.00	$5.42	26.6%
	Winter, Generation, Total	$0.09842	$0.01840	$0.11682	$0.12586	$0.00123	$0.12709	8.8%
Split-Week Time-of-Use Agricultural Power (AG-R-A)	Summer, Generation, On-Peak	$0.17027	$0.01840	$0.18867	$0.17039	$0.00123	$0.17162	-9.0%
	Summer, Generation, Off-Peak	$0.11627	$0.01840	$0.13467	$0.12172	$0.00123	$0.12295	-8.7%
	Summer, Connected Load, Total	$2.07000	$0.00	$2.07	$2.13	$0.00	$2.13	2.9%
	Winter, Generation, Part-Peak	$0.10220	$0.01840	$0.12060	$0.10903	$0.00123	$0.11026	-8.6%
	Winter, Generation, Off-Peak	$0.10144	$0.01840	$0.11984	$0.10834	$0.00123	$0.10957	-8.6%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Split-Week Time-of-Use Agricultural Power (AG-R-B)	Summer, Generation, On-Peak	$0.15747	$0.01840	$0.17587	$0.15744	$0.00123	$0.15867	-9.8%
	Summer, Generation, Off-Peak	$0.11032	$0.01840	$0.12872	$0.11495	$0.00123	$0.11618	-9.7%
	Summer, Maximum Demand, Total	$3.08000	$0.00	$3.08	$3.18	$0.00	$3.18	3.2%
	Summer, Demand, On-Peak	$0.87000	$0.00	$0.87	$0.91	$0.00	$0.91	4.6%
	Winter, Generation, Part-Peak	$0.10162	$0.01840	$0.12002	$0.10710	$0.00123	$0.10833	-9.7%
	Winter, Generation, Off-Peak	$0.10085	$0.01840	$0.11925	$0.10641	$0.00123	$0.10764	-9.7%
Short-Peak Time-of-Use Agricultural Power (AG-V-A)	Summer, Generation, On-Peak	$0.15851	$0.01840	$0.17691	$0.15930	$0.00123	$0.16053	-9.3%
	Summer, Generation, Off-Peak	$0.11280	$0.01840	$0.13120	$0.11809	$0.00123	$0.11932	-9.1%
	Summer, Connected Load, Total	$2.18000	$0.00	$2.18	$2.24	$0.00	$2.24	2.8%
	Winter, Generation, Part-Peak	$0.10028	$0.01840	$0.11868	$0.10681	$0.00123	$0.10804	-9.0%
	Winter, Generation, Off-Peak	$0.09951	$0.01840	$0.11791	$0.10612	$0.00123	$0.10735	-9.0%
Short-Peak Time-of-Use Agricultural Power (AG-V-B)	Summer, Generation, On-Peak	$0.14658	$0.01840	$0.16498	$0.14703	$0.00123	$0.14826	-10.1%
	Summer, Generation, Off-Peak	$0.10581	$0.01840	$0.12421	$0.11028	$0.00123	$0.11151	-10.2%
	Summer, Maximum Demand, Total	$2.85000	$0.00	$2.85	$2.94	$0.00	$2.94	3.2%
	Summer, Demand, On-Peak	$0.91000	$0.00	$0.91	$0.94	$0.00	$0.94	3.3%
	Winter, Generation, Part-Peak	$0.09484	$0.01840	$0.11324	$0.10039	$0.00123	$0.10162	-10.3%
	Winter, Generation, Off-Peak	$0.09407	$0.01840	$0.11247	$0.09969	$0.00123	$0.10092	-10.3%
Time-of-Use Agricultural Power (AG-4-A)	Summer, Generation, On-Peak	$0.14003	$0.01840	$0.15843	$0.14299	$0.00123	$0.14422	-9.0%
	Summer, Generation, Off-Peak	$0.11565	$0.01840	$0.13405	$0.12100	$0.00123	$0.12223	-8.8%
	Summer, Connected Load, Total	$2.16000	$0.00	$2.16	$2.22	$0.00	$2.22	2.8%
	Winter, Generation, Part-Peak	$0.10370	$0.01840	$0.12210	$0.11024	$0.00123	$0.11147	-8.7%
	Winter, Generation, Off-Peak	$0.10294	$0.01840	$0.12134	$0.10955	$0.00123	$0.11078	-8.7%
Time-of-Use Agricultural Power (AG-4-B)	Summer, Generation, On-Peak	$0.13935	$0.01840	$0.15775	$0.14287	$0.00123	$0.14410	-8.7%
	Summer, Generation, Off-Peak	$0.12557	$0.01840	$0.14397	$0.13045	$0.00123	$0.13168	-8.5%
	Summer, Demand, Total	$3.93000	$0.00	$3.93	$4.05	$0.00	$4.05	3.1%
	Summer, Maximum Demand, On-Peak	$1.05000	$0.00	$1.05	$1.08	$0.00	$1.08	2.9%
	Winter, Generation, Part-Peak	$0.11586	$0.01840	$0.13426	$0.12170	$0.00123	$0.12293	-8.4%
	Winter, Generation, Off-Peak	$0.11512	$0.01840	$0.13352	$0.12102	$0.00123	$0.12225	-8.4%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Time-of-Use Agricultural Power (AG-4-C)	Summer, Generation, On-Peak	$0.11437	$0.01840	$0.13277	$0.11661	$0.00123	$0.11784	-11.2%
	Summer, Generation, Part-Peak	$0.09806	$0.01840	$0.11646	$0.10190	$0.00123	$0.10313	-11.4%
	Summer, Generation, Off-Peak	$0.09211	$0.01840	$0.11051	$0.09655	$0.00123	$0.09778	-11.5%
	Summer, Demand, On-Peak	$5.21000	$0.00	$5.21	$5.37	$0.00	$5.37	3.1%
	Summer, Demand, Part-Peak	$3.90000	$0.00	$3.90	$4.02	$0.00	$4.02	3.1%
	Winter, Generation, Part-Peak	$0.09224	$0.01840	$0.11064	$0.09667	$0.00123	$0.09790	-11.5%
	Winter, Generation, Off-Peak	$0.09148	$0.01840	$0.10988	$0.09598	$0.00123	$0.09721	-11.5%
Large Time-of-Use Agricultural Power (AG-5-A)	Summer, Generation, On-Peak	$0.14224	$0.01840	$0.16064	$0.14587	$0.00123	$0.14710	-8.4%
	Summer, Generation, Off-Peak	$0.12193	$0.01840	$0.14033	$0.12757	$0.00123	$0.12880	-8.2%
	Summer, Connected Load, Total	$5.95000	$0.00	$5.95	$6.12	$0.00	$6.12	2.9%
	Winter, Generation, Part-Peak	$0.11225	$0.01840	$0.13065	$0.11883	$0.00123	$0.12006	-8.1%
	Winter, Generation, Off-Peak	$0.11148	$0.01840	$0.12988	$0.11814	$0.00123	$0.11937	-8.1%
Large Time-of-Use Agricultural Power (AG-5-B)	Summer, Generation, On-Peak	$0.13550	$0.01840	$0.15390	$0.13780	$0.00123	$0.13903	-9.7%
	Summer, Generation, Off-Peak	$0.10946	$0.01840	$0.12786	$0.11433	$0.00123	$0.11556	-9.6%
	Summer, Maximum Demand, Total	$7.54000	$0.00	$7.54	$7.77	$0.00	$7.77	3.1%
	Summer, Demand, On-Peak	$2.35000	$0.00	$2.35	$2.42	$0.00	$2.42	3.0%
	Winter, Generation, Part-Peak	$0.10523	$0.01840	$0.12363	$0.11051	$0.00123	$0.11174	-9.6%
	Winter, Generation, Off-Peak	$0.10449	$0.01840	$0.12289	$0.10985	$0.00123	$0.11108	-9.6%
Large Time-of-Use Agricultural Power (AG-5-C)	Summer, Generation, On-Peak	$0.10806	$0.01840	$0.12646	$0.11062	$0.00123	$0.11185	-11.6%
	Summer, Generation, Part-Peak	$0.09439	$0.01840	$0.11279	$0.09830	$0.00123	$0.09953	-11.8%
	Summer, Generation, Off-Peak	$0.08931	$0.01840	$0.10771	$0.09372	$0.00123	$0.09495	-11.8%
	Summer, Demand, On-Peak	$10.57000	$0.00	$10.57	$10.87	$0.00	$10.87	2.8%
	Summer, Demand, Part-Peak	$8.44000	$0.00	$8.44	$8.69	$0.00	$8.69	3.0%
	Winter, Generation, Part-Peak	$0.09149	$0.01840	$0.10989	$0.09568	$0.00123	$0.09691	-11.8%
	Winter, Generation, Off-Peak	$0.09072	$0.01840	$0.10912	$0.09499	$0.00123	$0.09622	-11.8%
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-A1)	Summer, Generation, On-Peak	$0.23010	$0.01840	$0.24850	$0.23697	$0.00123	$0.23820	-4.1%
	Summer, Generation, Off-Peak	$0.14678	$0.01840	$0.16518	$0.15228	$0.00123	$0.15351	-7.1%
	Winter, Generation, On-Peak	$0.13577	$0.01840	$0.15417	$0.14109	$0.00123	$0.14232	-7.7%
	Winter, Generation, Off-Peak	$0.10720	$0.01840	$0.12560	$0.11206	$0.00123	$0.11329	-9.8%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-A2)	Summer, Generation, On-Peak	$0.23010	$0.01840	$0.24850	$0.23697	$0.00123	$0.23820	-4.1%
	Summer, Generation, Off-Peak	$0.14678	$0.01840	$0.16518	$0.15228	$0.00123	$0.15351	-7.1%
	Winter, Generation, On-Peak	$0.13577	$0.01840	$0.15417	$0.14109	$0.00123	$0.14232	-7.7%
	Winter, Generation, Off-Peak	$0.10720	$0.01840	$0.12560	$0.11206	$0.00123	$0.11329	-9.8%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-A3)	Summer, Generation, On-Peak	$0.23010	$0.01840	$0.24850	$0.23697	$0.00123	$0.23820	-4.1%
	Summer, Generation, Off-Peak	$0.14678	$0.01840	$0.16518	$0.15228	$0.00123	$0.15351	-7.1%
	Winter, Generation, On-Peak	$0.13577	$0.01840	$0.15417	$0.14109	$0.00123	$0.14232	-7.7%
	Winter, Generation, Off-Peak	$0.10720	$0.01840	$0.12560	$0.11206	$0.00123	$0.11329	-9.8%
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-B1)	Summer, Generation, On-Peak	$0.25110	$0.01840	$0.26950	$0.23697	$0.00123	$0.23820	-11.6%
	Summer, Generation, Off-Peak	$0.16329	$0.01840	$0.18169	$0.16832	$0.00123	$0.16955	-6.7%
	Winter, Generation, On-Peak	$0.15026	$0.01840	$0.16866	$0.15508	$0.00123	$0.15631	-7.3%
	Winter, Generation, Off-Peak	$0.12170	$0.01840	$0.14010	$0.12604	$0.00123	$0.12727	-9.2%
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-B2)	Summer, Generation, On-Peak	$0.25110	$0.01840	$0.26950	$0.23697	$0.00123	$0.23820	-11.6%
	Summer, Generation, Off-Peak	$0.16329	$0.01840	$0.18169	$0.16832	$0.00123	$0.16955	-6.7%
	Winter, Generation, On-Peak	$0.15026	$0.01840	$0.16866	$0.15508	$0.00123	$0.15631	-7.3%
	Winter, Generation, Off-Peak	$0.12170	$0.01840	$0.14010	$0.12604	$0.00123	$0.12727	-9.2%
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-B3)	Summer, Generation, On-Peak	$0.25110	$0.01840	$0.26950	$0.23697	$0.00123	$0.23820	-11.6%
	Summer, Generation, Off-Peak	$0.16329	$0.01840	$0.18169	$0.16832	$0.00123	$0.16955	-6.7%
	Winter, Generation, On-Peak	$0.15026	$0.01840	$0.16866	$0.15508	$0.00123	$0.15631	-7.3%
	Winter, Generation, Off-Peak	$0.12170	$0.01840	$0.14010	$0.12604	$0.00123	$0.12727	-9.2%
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-C1)	Summer, Generation, On-Peak	$0.16052	$0.01840	$0.17892	$0.16534	$0.00123	$0.16657	-6.9%
	Summer, Generation, Off-Peak	$0.12811	$0.01840	$0.14651	$0.13239	$0.00123	$0.13362	-8.8%
	Summer, Demand, On-Peak	$16.61000	$0.00	$16.61	$16.97	$0.00	$16.97	2.2%
	Winter, Generation, On-Peak	$0.14495	$0.01840	$0.16335	$0.14951	$0.00123	$0.15074	-7.7%
	Winter, Generation, Off-Peak	$0.11638	$0.01840	$0.13478	$0.12048	$0.00123	$0.12171	-9.7%
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-C2)	Summer, Generation, On-Peak	$0.16052	$0.01840	$0.17892	$0.16534	$0.00123	$0.16657	-6.9%
	Summer, Generation, Off-Peak	$0.12811	$0.01840	$0.14651	$0.13239	$0.00123	$0.13362	-8.8%
	Summer, Demand, On-Peak	$16.61000	$0.00	$16.61	$16.97	$0.00	$16.97	2.2%
	Winter, Generation, On-Peak	$0.14495	$0.01840	$0.16335	$0.14951	$0.00123	$0.15074	-7.7%
	Winter, Generation, Off-Peak	$0.11638	$0.01840	$0.13478	$0.12048	$0.00123	$0.12171	-9.7%
Flexible Off-Peak Time-of-Use Agricultural Power (AG-F-C3)	Summer, Generation, On-Peak	$0.16052	$0.01840	$0.17892	$0.16534	$0.00123	$0.16657	-6.9%
	Summer, Generation, Off-Peak	$0.12811	$0.01840	$0.14651	$0.13239	$0.00123	$0.13362	-8.8%
	Summer, Demand, On-Peak	$16.61000	$0.00	$16.61	$16.97	$0.00	$16.97	2.2%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
	Winter, Generation, On-Peak	$0.14495	$0.01840	$0.16335	$0.14951	$0.00123	$0.15074	-7.7%
	Winter, Generation, Off-Peak	$0.11638	$0.01840	$0.13478	$0.12048	$0.00123	$0.12171	-9.7%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Street & Outdoor Lighting Rates								
Lights (LS)	All (Year Round), Generation, Total	$0.12338	$0.01682	$0.14020	$0.13137	$0.00114	$0.13251	-5.5%
Traffic Lights (TC-1)	All (Year Round), Generation, Total	$0.13505	$0.01958	$0.15463	$0.14140	$0.00132	$0.14272	-7.7%
Commercial Time-of-Use Rates								
Small General Service (B-1)	Summer, Generation, On-Peak	$0.21380	$0.01958	$0.23338	$0.22161	$0.00132	$0.22293	-4.5%
	Summer, Generation, Part-Peak	$0.16063	$0.01958	$0.18021	$0.16690	$0.00132	$0.16822	-6.7%
	Summer, Generation, Off-Peak	$0.13816	$0.01958	$0.15774	$0.14378	$0.00132	$0.14510	-8.0%
	Winter, Generation, On-Peak	$0.15413	$0.01958	$0.17371	$0.16022	$0.00132	$0.16154	-7.0%
	Winter, Generation, Off-Peak	$0.13673	$0.01958	$0.15631	$0.14230	$0.00132	$0.14362	-8.1%
	Winter, Generation, Super Off-Peak	$0.11899	$0.01958	$0.13857	$0.12406	$0.00132	$0.12538	-9.5%
Small General Service, Option S (B-1-S)	Summer, Generation, On-Peak	$0.21889	$0.01958	$0.23847	$0.22686	$0.00132	$0.22818	-4.3%
	Summer, Generation, Part-Peak	$0.17304	$0.01958	$0.19262	$0.17968	$0.00132	$0.18100	-6.0%
	Summer, Generation, Off-Peak	$0.13443	$0.01958	$0.15401	$0.13994	$0.00132	$0.14126	-8.3%
	Winter, Generation, On-Peak	$0.16427	$0.01958	$0.18385	$0.17065	$0.00132	$0.17197	-6.5%
	Winter, Generation, Part-Peak	$0.15094	$0.01958	$0.17052	$0.15693	$0.00132	$0.15825	-7.2%
	Winter, Generation, Off-Peak	$0.12718	$0.01958	$0.14676	$0.13248	$0.00132	$0.13380	-8.8%
	Winter, Generation, Super Off-Peak	$0.10945	$0.01958	$0.12903	$0.11424	$0.00132	$0.11556	-10.4%
Medium General Demand Metered Service (B-10-S)	Summer, Generation, On-Peak	$0.23643	$0.02077	$0.25720	$0.24378	$0.00140	$0.24518	-4.7%
	Summer, Generation, Part-Peak	$0.16981	$0.02077	$0.19058	$0.17561	$0.00140	$0.17701	-7.1%
	Summer, Generation, Off-Peak	$0.13463	$0.02077	$0.15540	$0.13962	$0.00140	$0.14102	-9.3%
	Winter, Generation, On-Peak	$0.17375	$0.02077	$0.19452	$0.17965	$0.00140	$0.18105	-6.9%
	Winter, Generation, Off-Peak	$0.13543	$0.02077	$0.15620	$0.14044	$0.00140	$0.14184	-9.2%
	Winter, Generation, Super Off-Peak	$0.09618	$0.02077	$0.11695	$0.10029	$0.00140	$0.10169	-13.0%
Medium General Demand Metered Service (B-10-P)	Summer, Generation, On-Peak	$0.21972	$0.02077	$0.24049	$0.22669	$0.00140	$0.22809	-5.2%
	Summer, Generation, Part-Peak	$0.15676	$0.02077	$0.17753	$0.16226	$0.00140	$0.16366	-7.8%
	Summer, Generation, Off-Peak	$0.12345	$0.02077	$0.14422	$0.12819	$0.00140	$0.12959	-10.1%
	Winter, Generation, On-Peak	$0.16072	$0.02077	$0.18149	$0.16632	$0.00140	$0.16772	-7.6%
	Winter, Generation, Off-Peak	$0.12439	$0.02077	$0.14516	$0.12914	$0.00140	$0.13054	-10.1%
	Winter, Generation, Super Off-Peak	$0.08514	$0.02077	$0.10591	$0.08900	$0.00140	$0.09040	-14.6%
	Summer, Generation, On-Peak	$0.19422	$0.02077	$0.21499	$0.20146	$0.00140	$0.20286	-5.6%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Medium General Demand Metered Service (B-10-T)	Summer, Generation, Part-Peak	$0.13294	$0.02077	$0.15371	$0.13877	$0.00140	$0.14017	-8.8%
	Summer, Generation, Off-Peak	$0.10047	$0.02077	$0.12124	$0.10554	$0.00140	$0.10694	-11.8%
	Winter, Generation, On-Peak	$0.13693	$0.02077	$0.15770	$0.14285	$0.00140	$0.14425	-8.5%
	Winter, Generation, Off-Peak	$0.10146	$0.02077	$0.12223	$0.10656	$0.00140	$0.10796	-11.7%
	Winter, Generation, Super Off-Peak	$0.06221	$0.02077	$0.08298	$0.06641	$0.00140	$0.06781	-18.3%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Medium General Demand-Metered TOU Service (B-19-S)	Summer, Generation, On-Peak	$0.17262	$0.01961	$0.19223	$0.17731	$0.00132	$0.17863	-7.1%
	Summer, Generation, Part-Peak	$0.13244	$0.01961	$0.15205	$0.13646	$0.00132	$0.13778	-9.4%
	Summer, Generation, Off-Peak	$0.10402	$0.01961	$0.12363	$0.10755	$0.00132	$0.10887	-11.9%
	Summer, Demand, On-Peak	$20.19000	$0.00	$20.19	$20.54	$0.00	$20.54	1.7%
	Summer, Demand, Part-Peak	$2.93000	$0.00	$2.93	$2.99	$0.00	$2.99	2.0%
	Winter, Generation, On-Peak	$0.14710	$0.01961	$0.16671	$0.15136	$0.00132	$0.15268	-8.4%
	Winter, Generation, Off-Peak	$0.10391	$0.01961	$0.12352	$0.10744	$0.00132	$0.10876	-11.9%
	Winter, Generation, Super Off-Peak	$0.04598	$0.01961	$0.06559	$0.04853	$0.00132	$0.04985	-24.0%
	Winter, Demand, On-Peak	$2.39000	$0.00	$2.39	$2.43	$0.00	$2.43	1.7%
Medium General Demand-Metered TOU Service (B-19-P)	Summer, Generation, On-Peak	$0.15337	$0.01961	$0.17298	$0.15853	$0.00132	$0.15985	-7.6%
	Summer, Generation, Part-Peak	$0.12243	$0.01961	$0.14204	$0.12692	$0.00132	$0.12824	-9.7%
	Summer, Generation, Off-Peak	$0.09554	$0.01961	$0.11515	$0.09941	$0.00132	$0.10073	-12.5%
	Summer, Demand, On-Peak	$17.30000	$0.00	$17.30	$17.59	$0.00	$17.59	1.7%
	Summer, Demand, Part-Peak	$2.53000	$0.00	$2.53	$2.58	$0.00	$2.58	2.0%
	Winter, Generation, On-Peak	$0.13607	$0.01961	$0.15568	$0.14015	$0.00132	$0.14147	-9.1%
	Winter, Generation, Off-Peak	$0.09573	$0.01961	$0.11534	$0.09975	$0.00132	$0.10107	-12.4%
	Winter, Generation, Super Off-Peak	$0.03755	$0.01961	$0.05716	$0.04227	$0.00132	$0.04359	-23.7%
	Winter, Demand, On-Peak	$1.77000	$0.00	$1.77	$1.80	$0.00	$1.80	1.7%
Medium General Demand-Metered TOU Service (B-19-T)	Summer, Generation, On-Peak	$0.13724	$0.01961	$0.15685	$0.14133	$0.00132	$0.14265	-9.1%
	Summer, Generation, Part-Peak	$0.12444	$0.01961	$0.14405	$0.12832	$0.00132	$0.12964	-10.0%
	Summer, Generation, Off-Peak	$0.09720	$0.01961	$0.11681	$0.10062	$0.00132	$0.10194	-12.7%
	Summer, Demand, On-Peak	$13.73000	$0.00	$13.73	$15.31	$0.00	$15.31	11.5%
	Summer, Demand, Part-Peak	$3.43000	$0.00	$3.43	$3.84	$0.00	$3.84	12.0%
	Winter, Generation, On-Peak	$0.13637	$0.01961	$0.15598	$0.14046	$0.00132	$0.14178	-9.1%
	Winter, Generation, Off-Peak	$0.09780	$0.01961	$0.11741	$0.10122	$0.00132	$0.10254	-12.7%
	Winter, Generation, Super Off-Peak	$0.03766	$0.01961	$0.05727	$0.04354	$0.00132	$0.04486	-21.7%
	Winter, Demand, On-Peak	$1.31000	$0.00	$1.31	$1.47	$0.00	$1.47	12.2%
	Summer, Generation, On-Peak	$0.30813	$0.01961	$0.32774	$0.31511	$0.00132	$0.31643	-3.5%
	Summer, Generation, Part-Peak	$0.16171	$0.01961	$0.18132	$0.16622	$0.00132	$0.16754	-7.6%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Medium General Demand-Metered TOU Service, Option R (B-19-R-S)	Summer, Generation, Off-Peak	$0.12012	$0.01961	$0.13973	$0.12393	$0.00132	$0.12525	-10.4%
	Winter, Generation, On-Peak	$0.16575	$0.01961	$0.18536	$0.17032	$0.00132	$0.17164	-7.4%
	Winter, Generation, Off-Peak	$0.12004	$0.01961	$0.13965	$0.12385	$0.00132	$0.12517	-10.4%
	Winter, Generation, Super Off-Peak	$0.08136	$0.01961	$0.10097	$0.08451	$0.00132	$0.08583	-15.0%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Medium General Demand-Metered TOU Service, Option R (B-19-R-P)	Summer, Generation, On-Peak	$0.28408	$0.01961	$0.30369	$0.29097	$0.00132	$0.29229	-3.8%
	Summer, Generation, Part-Peak	$0.15065	$0.01961	$0.17026	$0.15529	$0.00132	$0.15661	-8.0%
	Summer, Generation, Off-Peak	$0.11243	$0.01961	$0.13204	$0.11642	$0.00132	$0.11774	-10.8%
	Winter, Generation, On-Peak	$0.15321	$0.01961	$0.17282	$0.15789	$0.00132	$0.15921	-7.9%
	Winter, Generation, Off-Peak	$0.11255	$0.01961	$0.13216	$0.11655	$0.00132	$0.11787	-10.8%
	Winter, Generation, Super Off-Peak	$0.07387	$0.01961	$0.09348	$0.07721	$0.00132	$0.07853	-16.0%
Medium General Demand-Metered TOU Service, Option R (B-19-R-T)	Summer, Generation, On-Peak	$0.24809	$0.01961	$0.26770	$0.25436	$0.00132	$0.25568	-4.5%
	Summer, Generation, Part-Peak	$0.16008	$0.01961	$0.17969	$0.16484	$0.00132	$0.16616	-7.5%
	Summer, Generation, Off-Peak	$0.11455	$0.01961	$0.13416	$0.11855	$0.00132	$0.11987	-10.7%
	Winter, Generation, On-Peak	$0.15116	$0.01961	$0.17077	$0.15578	$0.00132	$0.15710	-8.0%
	Winter, Generation, Off-Peak	$0.11479	$0.01961	$0.13440	$0.11879	$0.00132	$0.12011	-10.6%
	Winter, Generation, Super Off-Peak	$0.07610	$0.01961	$0.09571	$0.07945	$0.00132	$0.08077	-15.6%
Medium General Demand-Metered TOU Service, Option S (B-19-S-S)	Summer, Generation, On-Peak	$0.30813	$0.01961	$0.32774	$0.30319	$0.00132	$0.30451	-7.1%
	Summer, Generation, Part-Peak	$0.16171	$0.01961	$0.18132	$0.15439	$0.00132	$0.15571	-14.1%
	Summer, Generation, Off-Peak	$0.12012	$0.01961	$0.13973	$0.11200	$0.00132	$0.11332	-18.9%
	Winter, Generation, On-Peak	$0.16575	$0.01961	$0.18536	$0.15840	$0.00132	$0.15972	-13.8%
	Winter, Generation, Off-Peak	$0.12004	$0.01961	$0.13965	$0.11193	$0.00132	$0.11325	-18.9%
	Winter, Generation, Super Off-Peak	$0.08136	$0.01961	$0.10097	$0.07259	$0.00132	$0.07391	-26.8%
Medium General Demand-Metered TOU Service, Option S (B-19-S-P)	Summer, Generation, On-Peak	$0.28408	$0.01961	$0.30369	$0.29097	$0.00132	$0.29229	-3.8%
	Summer, Generation, Part-Peak	$0.15065	$0.01961	$0.17026	$0.15529	$0.00132	$0.15661	-8.0%
	Summer, Generation, Off-Peak	$0.11243	$0.01961	$0.13204	$0.11642	$0.00132	$0.11774	-10.8%
	Winter, Generation, On-Peak	$0.15321	$0.01961	$0.17282	$0.15789	$0.00132	$0.15921	-7.9%
	Winter, Generation, Off-Peak	$0.11255	$0.01961	$0.13216	$0.11655	$0.00132	$0.11787	-10.8%
	Winter, Generation, Super Off-Peak	$0.07387	$0.01961	$0.09348	$0.07721	$0.00132	$0.07853	-16.0%
Medium General Demand-Metered TOU Service, Option S (B-19-S-T)	Summer, Generation, On-Peak	$0.24809	$0.01961	$0.26770	$0.24245	$0.00132	$0.24377	-8.9%
	Summer, Generation, Part-Peak	$0.16008	$0.01961	$0.17969	$0.15294	$0.00132	$0.15426	-14.2%
	Summer, Generation, Off-Peak	$0.11455	$0.01961	$0.13416	$0.10665	$0.00132	$0.10797	-19.5%
	Winter, Generation, On-Peak	$0.15116	$0.01961	$0.17077	$0.14387	$0.00132	$0.14519	-15.0%
	Winter, Generation, Off-Peak	$0.11479	$0.01961	$0.13440	$0.10688	$0.00132	$0.10820	-19.5%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
	Winter, Generation, Super Off-Peak	$0.07610	$0.01961	$0.09571	$0.06754	$0.00132	$0.06886	-28.1%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
(B-20-S)	Summer, Generation, On-Peak	$0.17010	$0.01815	$0.18825	$0.17957	$0.00124	$0.18081	-4.0%
	Summer, Generation, Part-Peak	$0.13401	$0.01815	$0.15216	$0.14175	$0.00124	$0.14299	-6.0%
	Summer, Generation, Off-Peak	$0.10550	$0.01815	$0.12365	$0.11187	$0.00124	$0.11311	-8.5%
	Summer, Demand, On-Peak	$18.96000	$0.00	$18.96	$19.87	$0.00	$19.87	4.8%
	Summer, Demand, Part-Peak	$2.75000	$0.00	$2.75	$2.88	$0.00	$2.88	4.7%
	Winter, Generation, On-Peak	$0.14860	$0.01815	$0.16675	$0.15704	$0.00124	$0.15828	-5.1%
	Winter, Generation, Off-Peak	$0.10527	$0.01815	$0.12342	$0.11164	$0.00124	$0.11288	-8.5%
	Winter, Generation, Super Off-Peak	$0.04683	$0.01815	$0.06498	$0.05081	$0.00124	$0.05205	-19.9%
	Winter, Demand, On-Peak	$2.41000	$0.00	$2.41	$2.53	$0.00	$2.53	5.0%
Service to Customers with Maximum Demands of 1000 Kilowatts or More (B-20-P)	Summer, Generation, On-Peak	$0.16687	$0.01780	$0.18467	$0.17336	$0.00120	$0.17456	-5.5%
	Summer, Generation, Part-Peak	$0.12816	$0.01780	$0.14596	$0.13332	$0.00120	$0.13452	-7.8%
	Summer, Generation, Off-Peak	$0.10107	$0.01780	$0.11887	$0.10541	$0.00120	$0.10661	-10.3%
	Summer, Demand, On-Peak	$21.26000	$0.00	$21.26	$21.87	$0.00	$21.87	2.9%
	Summer, Demand, Part-Peak	$2.92000	$0.00	$2.92	$3.01	$0.00	$3.01	3.1%
	Winter, Generation, On-Peak	$0.14223	$0.01780	$0.16003	$0.14787	$0.00120	$0.14907	-6.8%
	Winter, Generation, Off-Peak	$0.10114	$0.01780	$0.11894	$0.10547	$0.00120	$0.10667	-10.3%
	Winter, Generation, Super Off-Peak	$0.04265	$0.01780	$0.06045	$0.04532	$0.00120	$0.04652	-23.0%
	Winter, Demand, On-Peak	$2.45000	$0.00	$2.45	$2.52	$0.00	$2.52	2.9%
Service to Customers with Maximum Demands of 1000 Kilowatts or More (B-20-T)	Summer, Generation, On-Peak	$0.14210	$0.01712	$0.15922	$0.14782	$0.00110	$0.14892	-6.5%
	Summer, Generation, Part-Peak	$0.11822	$0.01712	$0.13534	$0.12327	$0.00110	$0.12437	-8.1%
	Summer, Generation, Off-Peak	$0.09156	$0.01712	$0.10868	$0.09589	$0.00110	$0.09699	-10.8%
	Summer, Demand, On-Peak	$22.27000	$0.00	$22.27	$22.25	$0.00	$22.25	-0.1%
	Summer, Demand, Part-Peak	$5.30000	$0.00	$5.30	$5.30	$0.00	$5.30	0.0%
	Winter, Generation, On-Peak	$0.13970	$0.01712	$0.15682	$0.14122	$0.00110	$0.14232	-9.2%
	Winter, Generation, Off-Peak	$0.08673	$0.01712	$0.10385	$0.09170	$0.00110	$0.09280	-10.6%
	Winter, Generation, Super Off-Peak	$0.03257	$0.01712	$0.04969	$0.04224	$0.00110	$0.04334	-12.8%
	Winter, Demand, On-Peak	$2.97000	$0.00	$2.97	$2.97	$0.00	$2.97	0.0%
	Summer, Generation, On-Peak	$0.29955	$0.01815	$0.31770	$0.31523	$0.00124	$0.31647	-0.4%
	Summer, Generation, Part-Peak	$0.15618	$0.01815	$0.17433	$0.16499	$0.00124	$0.16623	-4.6%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Service to Customers with Maximum Demands of 1000 Kilowatts or More (B-20-R-S)	Summer, Generation, Off-Peak	$0.11573	$0.01815	$0.13388	$0.12259	$0.00124	$0.12383	-7.5%
	Winter, Generation, On-Peak	$0.16281	$0.01815	$0.18096	$0.17194	$0.00124	$0.17318	-4.3%
	Winter, Generation, Off-Peak	$0.11559	$0.01815	$0.13374	$0.12245	$0.00124	$0.12369	-7.5%
	Winter, Generation, Super Off-Peak	$0.07697	$0.01815	$0.09512	$0.08199	$0.00124	$0.08323	-12.5%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Service to Customers with Maximum Demands of 1000 Kilowatts or More (B-20-R-P)	Summer, Generation, On-Peak	$0.29043	$0.01780	$0.30823	$0.30019	$0.00120	$0.30139	-2.2%
	Summer, Generation, Part-Peak	$0.15122	$0.01780	$0.16902	$0.15699	$0.00120	$0.15819	-6.4%
	Summer, Generation, Off-Peak	$0.11374	$0.01780	$0.13154	$0.11844	$0.00120	$0.11964	-9.0%
	Winter, Generation, On-Peak	$0.15707	$0.01780	$0.17487	$0.16301	$0.00120	$0.16421	-6.1%
	Winter, Generation, Off-Peak	$0.11380	$0.01780	$0.13160	$0.11849	$0.00120	$0.11969	-9.1%
	Winter, Generation, Super Off-Peak	$0.07519	$0.01780	$0.09299	$0.07878	$0.00120	$0.07998	-14.0%
Service to Customers with Maximum Demands of 1000 Kilowatts or More (B-20-R-T)	Summer, Generation, On-Peak	$0.28985	$0.01712	$0.30697	$0.29128	$0.00110	$0.29238	-4.8%
	Summer, Generation, Part-Peak	$0.16173	$0.01712	$0.17885	$0.16325	$0.00110	$0.16435	-8.1%
	Summer, Generation, Off-Peak	$0.10746	$0.01712	$0.12458	$0.10901	$0.00110	$0.11011	-11.6%
	Winter, Generation, On-Peak	$0.16156	$0.01712	$0.17868	$0.16308	$0.00110	$0.16418	-8.1%
	Winter, Generation, Off-Peak	$0.10430	$0.01712	$0.12142	$0.10586	$0.00110	$0.10696	-11.9%
	Winter, Generation, Super Off-Peak	$0.06888	$0.01712	$0.08600	$0.07045	$0.00110	$0.07155	-16.8%
Service to Customers with Maximum Demands of 1000 Kilowatts or More (B-20-S-S)	Summer, Generation, On-Peak	$0.29955	$0.01815	$0.31770	$0.31523	$0.00124	$0.31647	-0.4%
	Summer, Generation, Part-Peak	$0.15618	$0.01815	$0.17433	$0.16499	$0.00124	$0.16623	-4.6%
	Summer, Generation, Off-Peak	$0.11573	$0.01815	$0.13388	$0.12259	$0.00124	$0.12383	-7.5%
	Winter, Generation, On-Peak	$0.16281	$0.01815	$0.18096	$0.17194	$0.00124	$0.17318	-4.3%
	Winter, Generation, Off-Peak	$0.11559	$0.01815	$0.13374	$0.12245	$0.00124	$0.12369	-7.5%
	Winter, Generation, Super Off-Peak	$0.07697	$0.01815	$0.09512	$0.08199	$0.00124	$0.08323	-12.5%
Service to Customers with Maximum Demands of 1000 Kilowatts or More (B-20-S-P)	Summer, Generation, On-Peak	$0.29043	$0.01780	$0.30823	$0.30019	$0.00120	$0.30139	-2.2%
	Summer, Generation, Part-Peak	$0.15122	$0.01780	$0.16902	$0.15699	$0.00120	$0.15819	-6.4%
	Summer, Generation, Off-Peak	$0.11374	$0.01780	$0.13154	$0.11844	$0.00120	$0.11964	-9.0%
	Winter, Generation, On-Peak	$0.15707	$0.01780	$0.17487	$0.16301	$0.00120	$0.16421	-6.1%
	Winter, Generation, Off-Peak	$0.11380	$0.01780	$0.13160	$0.11849	$0.00120	$0.11969	-9.1%
	Winter, Generation, Super Off-Peak	$0.07519	$0.01780	$0.09299	$0.07878	$0.00120	$0.07998	-14.0%
Service to Customers with Maximum Demands of 1000 Kilowatts or More (B-20-S-T)	Summer, Generation, On-Peak	$0.28985	$0.01712	$0.30697	$0.29128	$0.00110	$0.29238	-4.8%
	Summer, Generation, Part-Peak	$0.16173	$0.01712	$0.17885	$0.16325	$0.00110	$0.16435	-8.1%
	Summer, Generation, Off-Peak	$0.10746	$0.01712	$0.12458	$0.10901	$0.00110	$0.11011	-11.6%
	Winter, Generation, On-Peak	$0.16156	$0.01712	$0.17868	$0.16308	$0.00110	$0.16418	-8.1%
	Winter, Generation, Off-Peak	$0.10430	$0.01712	$0.12142	$0.10586	$0.00110	$0.10696	-11.9%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
	Winter, Generation, Super Off-Peak	$0.06888	$0.01712	$0.08600	$0.07045	$0.00110	$0.07155	-16.8%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Small General Time-of-Use Service (B-6)	Summer, Generation, On-Peak	$0.21644	$0.01958	$0.23602	$0.22434	$0.00132	$0.22566	-4.4%
	Summer, Generation, Off-Peak	$0.13960	$0.01958	$0.15918	$0.14526	$0.00132	$0.14658	-7.9%
	Winter, Generation, On-Peak	$0.14784	$0.01958	$0.16742	$0.15374	$0.00132	$0.15506	-7.4%
	Winter, Generation, Off-Peak	$0.12943	$0.01958	$0.14901	$0.13480	$0.00132	$0.13612	-8.7%
	Winter, Generation, Super Off-Peak	$0.11169	$0.01958	$0.13127	$0.11654	$0.00132	$0.11786	-10.2%
Standby Electric (SBS)	Summer, Generation, On-Peak	$0.13750	$0.01476	$0.15226	$0.13830	$0.00097	$0.13927	-8.5%
	Summer, Generation, Part-Peak	$0.12422	$0.01476	$0.13898	$0.12509	$0.00097	$0.12606	-9.3%
	Summer, Generation, Off-Peak	$0.10946	$0.01476	$0.12422	$0.11039	$0.00097	$0.11136	-10.4%
	Summer, Reservation Charge, Total	$0.43000	$0.00	$0.43	$0.99	$0.00	$0.99	130.2%
	Winter, Generation, On-Peak	$0.13218	$0.01476	$0.14694	$0.13301	$0.00097	$0.13398	-8.8%
	Winter, Generation, Off-Peak	$0.11071	$0.01476	$0.12547	$0.11164	$0.00097	$0.11261	-10.2%
	Winter, Generation, Super Off-Peak	$0.06217	$0.01476	$0.07693	$0.06418	$0.00097	$0.06515	-15.3%
	Winter, Reservation Charge, Total	$0.43000	$0.00	$0.43	$0.99	$0.00	$0.99	130.2%
Standby Electric (SBP)	Summer, Generation, On-Peak	$0.13750	$0.01476	$0.15226	$0.13830	$0.00097	$0.13927	-8.5%
	Summer, Generation, Part-Peak	$0.12422	$0.01476	$0.13898	$0.12509	$0.00097	$0.12606	-9.3%
	Summer, Generation, Off-Peak	$0.10946	$0.01476	$0.12422	$0.11039	$0.00097	$0.11136	-10.4%
	Summer, Reservation Charge, Total	$0.43000	$0.00	$0.43	$0.99	$0.00	$0.99	130.2%
	Winter, Generation, On-Peak	$0.13218	$0.01476	$0.14694	$0.13301	$0.00097	$0.13398	-8.8%
	Winter, Generation, Off-Peak	$0.11071	$0.01476	$0.12547	$0.11164	$0.00097	$0.11261	-10.2%
	Winter, Generation, Super Off-Peak	$0.06217	$0.01476	$0.07693	$0.06418	$0.00097	$0.06515	-15.3%
	Winter, Reservation Charge, Total	$0.43000	$0.00	$0.43	$0.99	$0.00	$0.99	130.2%
Standby Electric (SBT)	Summer, Generation, On-Peak	$0.12648	$0.01476	$0.14124	$0.12733	$0.00097	$0.12830	-9.2%
	Summer, Generation, Part-Peak	$0.11355	$0.01476	$0.12831	$0.11447	$0.00097	$0.11544	-10.0%
	Summer, Generation, Off-Peak	$0.09917	$0.01476	$0.11393	$0.10015	$0.00097	$0.10112	-11.2%
	Summer, Reservation Charge, Total	$0.24000	$0.00	$0.24	$0.50	$0.00	$0.50	108.3%
	Winter, Generation, On-Peak	$0.12141	$0.01476	$0.13617	$0.12228	$0.00097	$0.12325	-9.5%
	Winter, Generation, Off-Peak	$0.10051	$0.01476	$0.11527	$0.10148	$0.00097	$0.10245	-11.1%
	Winter, Generation, Super Off-Peak	$0.04495	$0.01476	$0.05971	$0.05394	$0.00097	$0.05491	-8.0%
	Winter, Reservation Charge, Total	$0.24000	$0.00	$0.24	$0.50	$0.00	$0.50	108.3%

Attachment C

SJ Cares 2023 Rate Schedule

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
Residential Rates								
Residential Services (E1)	All (Year Round), Generation, Total	$0.12288	$0.02058	$0.14346	$0.13367	$0.00138	$0.13505	-5.9%
Residential Time-of-Use Service (E-6)	Summer, Generation, On-Peak	$0.24575	$0.02058	$0.26633	$0.24816	$0.00138	$0.24954	-6.3%
	Summer, Generation, Part-Peak	$0.16697	$0.02058	$0.18755	$0.17551	$0.00138	$0.17689	-5.7%
	Summer, Generation, Off-Peak	$0.10030	$0.02058	$0.12088	$0.11402	$0.00138	$0.11540	-4.5%
	Winter, Generation, Part-Peak	$0.13589	$0.02058	$0.15647	$0.14237	$0.00138	$0.14375	-8.1%
	Winter, Generation, Off-Peak	$0.10378	$0.02058	$0.12436	$0.11276	$0.00138	$0.11414	-8.2%
Residential Time-Of-Use Service for Plug-In Electric Vehicle Customers (EV)	Summer, Generation, On-Peak	$0.27607	$0.02058	$0.29665	$0.28657	$0.00138	$0.28795	-2.9%
	Summer, Generation, Part-Peak	$0.13978	$0.02058	$0.16036	$0.16086	$0.00138	$0.16224	1.2%
	Summer, Generation, Off-Peak	$0.09572	$0.02058	$0.11630	$0.12023	$0.00138	$0.12161	4.6%
	Winter, Generation, On-Peak	$0.09184	$0.02058	$0.11242	$0.10131	$0.00138	$0.10269	-8.7%
	Winter, Generation, Part-Peak	$0.06823	$0.02058	$0.08881	$0.07954	$0.00138	$0.08092	-8.9%
	Winter, Generation, Off-Peak	$0.06823	$0.02058	$0.08881	$0.07954	$0.00138	$0.08092	-8.9%
Residential Time-Of-Use Service for Plug-In Electric Vehicle Customers (EV2)	Summer, Generation, On-Peak	$0.18683	$0.02058	$0.20741	$0.19264	$0.00138	$0.19402	-6.5%
	Summer, Generation, Part-Peak	$0.14436	$0.02058	$0.16494	$0.15347	$0.00138	$0.15485	-6.1%
	Summer, Generation, Off-Peak	$0.10527	$0.02058	$0.12585	$0.11744	$0.00138	$0.11882	-5.6%
	Winter, Generation, On-Peak	$0.13280	$0.02058	$0.15338	$0.14282	$0.00138	$0.14420	-6.0%
	Winter, Generation, Part-Peak	$0.12094	$0.02058	$0.14152	$0.13187	$0.00138	$0.13325	-5.8%
	Winter, Generation, Off-Peak	$0.09863	$0.02058	$0.11921	$0.11130	$0.00138	$0.11268	-5.5%
Residential Time-of-Use Service (E-TOU-B)	Summer, Generation, On-Peak	$0.23694	$0.02058	$0.25752	$0.23873	$0.00138	$0.24011	-6.8%
	Summer, Generation, Off-Peak	$0.12004	$0.02058	$0.14062	$0.13091	$0.00138	$0.13229	-5.9%
	Winter, Generation, On-Peak	$0.13625	$0.02058	$0.15683	$0.14586	$0.00138	$0.14724	-6.1%
	Winter, Generation, Off-Peak	$0.09939	$0.02058	$0.11997	$0.11186	$0.00138	$0.11324	-5.6%
Residential Time-of-Use Service (E-TOU-C)	Summer, Generation, On-Peak	$0.17019	$0.02058	$0.19077	$0.17723	$0.00138	$0.17861	-6.4%
	Summer, Generation, Off-Peak	$0.11942	$0.02058	$0.14000	$0.13041	$0.00138	$0.13179	-5.9%
	Winter, Generation, On-Peak	$0.12386	$0.02058	$0.14444	$0.13451	$0.00138	$0.13589	-5.9%
	Winter, Generation, Off-Peak	$0.10959	$0.02058	$0.13017	$0.12134	$0.00138	$0.12272	-5.7%
Residential Time-of-Use Service	Summer, Generation, On-Peak	$0.19816	$0.02058	$0.21874	$0.20317	$0.00138	$0.20455	-6.5%
	Summer, Generation, Off-Peak	$0.09844	$0.02058	$0.11902	$0.11121	$0.00138	$0.11259	-5.4%

Rate Name	Season, Charge Type & Time-of-Use Period (TOU)	Previous SJCE Generation Rate	Previous PG&E Fees (FFS + PCIA)	Previous SJCE Generation Rate + PG&E Fees	New SJCE Generation Rate *Jan-23*	Expected New PG&E Fees (FFS + PCIA) *Jan-23*	Expected New SJCE Generation Rate + PG&E Fees	Expected SJCE Generation Rate + PG&E Fees % Change (Jun. *'22 vs. Jan. '23)*
(E-TOU-D)	Winter, Generation, On-Peak	$0.15933	$0.02058	$0.17991	$0.16737	$0.00138	$0.16875	-6.2%
	Winter, Generation, Off-Peak	$0.12600	$0.02058	$0.14658	$0.13664	$0.00138	$0.13802	-5.8%

Attachment D

San José Clean Energy Financial Reserves Policy

City of San José, California

COUNCIL POLICY

TITLE San José Clean Energy Financial Reserves Policy	**PAGE** 1 of 1	**POLICY NUMBER**
EFFECTIVE DATE	**REVISED DATE**	
APPROVED BY COUNCIL ACTION		

PURPOSE

Establishing financial reserves that build over time is a critical component of enterprise risk management, prudent fiscal management, contingency planning and funding of long-term program goals. San José Clean Energy (SJCE) will prudently manage its operations in a manner that supports its long-term financial independence and stability, provides sufficient financial capacity to bridge shortfalls in cash flow and covers unanticipated expenditures, while providing sufficient financial capacity to meet short-term obligations.

POLICY

SJCE shall strive to build and maintain financial reserves as described in this policy to:

- Meet SJCE's strategic objectives and establish long-term business sustainability
- Secure favorable commercial terms with vendors, including power producers
- Secure future stand-alone SJCE credit rating
- Develop a source of funds for investment in generation and other local programs
- Provide a contingency that supports rate stability for SJCE customers
- Provide a source of funds to respond to unanticipated expenditures or market events

It is important to note that the goals listed above are not intended to be a comprehensive list of goals for SJCE. Rather, the above reflect a subset of goals critical to long-term business viability of SJCE.

SJCE shall strive to build and maintain financial reserves with a goal of at least one hundred eighty (180) days of operating costs, including power supply expenses, held in an Operating Reserve or as unrestricted cash. Funding for reserves will come from an excess of revenues over expenditures. The contributions to and draws on the reserves will be determined through SJCE's budgeting and rate setting processes.

The Reserves Policy will be reviewed annually to ensure it meets the needs of the SJCE program. The future development of SJCE may require the expansion of reserve targets to support new activities such as major expansion of SJCE activities or the acquisition of generating assets. In addition, the Reserves Policy may be adjusted in the future to respond to changes in the industry, legislation, or economic conditions.

Attachment E

San José Clean Energy Cost of Service Study Summary Report

NewGen Strategies & Solutions

www.newgenstrategies.net

REPORT

COST OF SERVICE AND RATE STRATEGY REPORT

OCTOBER 24, 2022

SAN JOSE CLEAN ENERGY
A Program of the City of San José

Prepared for:
San Jose Clean Energy

COST OF SERVICE AND RATE STRATEGY REPORT

In support of the Cost of Service Ratemaking Study (Study) for the San Jose Clean Energy (SJCE), NewGen Strategies and Solutions (NewGen) developed the following report providing a background on the cost of service (COS) process and summarizing Study results. This report will provide a primer on the key elements in the COS process, tailoring of the COS process elements to community choice aggregators (CCAs), summary of the Study results, and recommended SJCE rate strategy for 2023. The report includes the following:

- SJCE Rate Setting History
- COS Process
- COS Results
- Recommended Rate Strategy

SJCE Rate Setting History

Since beginning service in 2019, SJCE has set its rates to parallel the incumbent investor-owned utility (IOU), Pacific Gas & Electric (PG&E). This rate setting approach is commonly utilized by CCAs in California to offer competitive product pricing with a higher renewable or clean energy content than the IOU while minimizing customers choosing to leave or opt out of the CCA's service. PG&E's generation rates compete directly with SJCE and other CCAs' power supply products and rates. In applying this rate setting approach, SJCE's rates are pegged or linked directly to PG&E's generation rates and subsequent changes. Thus, as PG&E changes its generation rates, SJCE follows suit and changes its rates accordingly. For example, if SJCE rates were set at 1% less than PG&E's rates and PG&E's generation rates decreased by 15%, SJCE's rates would also decrease by approximately 15% to maintain the 1% discount to the incumbent IOU.

While ensuring a competitive rate, this rate setting, or mirroring strategy, poses challenges to CCAs and proves difficult to proactively manage financial performance. Adding to this complexity, all CCA customers must pay a power charge indifference adjustment (PCIA) fee to cover the investor-owned utility above-market costs from legacy energy contracts and generation assets. The PCIA rates are set annually, can be volatile, and fluctuate depending on the California Independent System Operator (CAISO) market pricing. This complexity and volatility in the generation and PCIA rates can lead to significant swings in the competitive position of a CCA to the incumbent IOU. These swings in rates often limit the ability of a CCA to ensure full cost recovery from its rates and subjects customers to swings in rates for a power supply product.

SJCE currently offers three energy products to its customers:

- GreenSource: SJCE's standard product currently providing 60% renewable energy and at least 80% carbon-free energy content. GreenSource is the standard product for SJCE customers and is used to benchmark to PG&E rates for the rate discount strategy.
- GreenValue: SJCE's lower-cost service with renewable content of 40% and 80% carbon-free energy content.
- TotalGreen: SJCE's 100% renewable energy content product.

Currently, the GreenSource product is set to 8% above PG&E equivalent generation rates including the PCIA and Franchise Fee Surcharge. The GreenSource product makes up the vast majority of the SJCE

revenues and customer product selections. The GreenValue product is currently set to parity with PG&E rates, and the TotalGreen product is set at $0.005 to $0.01 per kilowatt-hour (kWh) above the GreenSource product depending on the customer class.

To gain a more detailed understanding of its costs, competitive position, and setting rates to ensure financial stability, SJCE commenced a COS study. By completing and applying a COS study, SJCE can ensure it sets rates to fully recover its costs incurred to provide power supply services. It also provides SJCE and stakeholders the data required to proactively manage financial performance, mitigate the fluctuations in the CAISO market and PCIA rates, and inform its competitive position now and into the future.

Cost of Service Process

Utility ratemaking has long been grounded in the concept of charging customers "cost-based rates." As this concept is both rooted in and a necessary outcome of regulating a monopoly enterprise, it is meant to ensure that the price paid by customers is fair and reasonable, and that it represents the full costs that the utility incurs to deliver electric service. At a conceptual level, the COS calculates the costs individual customers pay for the costs they impose on the system for service (i.e., use of electricity). However, at a practical level the application of this concept can be ambiguous and subject to different interpretations. Although all COS analyses are grounded in common principles, the application of these principles can vary widely. As a result, experience, judgment, precedent, and reasonableness—the "art" of COS and ratemaking studies—become critically important elements of the process and often have a significant impact on the outcome.

As a tool to guide the "art" of COS and ratemaking, James Bonbright's *Principles of Public Utility Rates* is widely regarded and referenced as a foundation for ratemaking. Bonbright included eight principles to guide ratemaking. These eight principles help guide COS, cost allocation, and rate design decisions for utilities and are summarized in Figure 1.

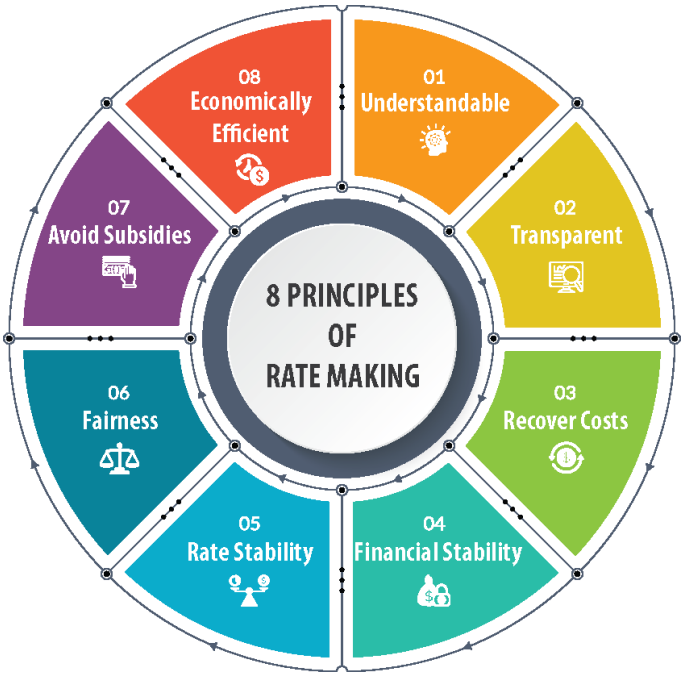


Figure 1: James Bonbright's Eight Principles of Ratemaking

There are five steps in the overall ratemaking process which includes the specific COS elements. These five steps are summarized in the following figure.

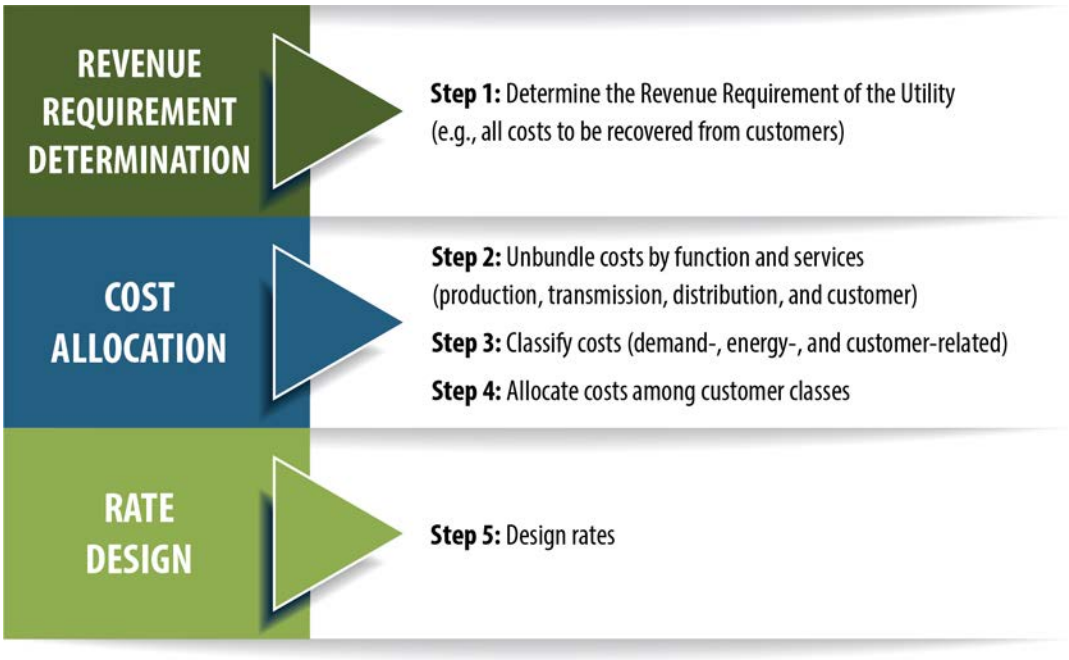


Figure 2: Ratemaking Process

Determining the Revenue Requirement (Step 1)

Step 1 includes developing the revenue requirement and gathering all the costs that the utility incurs to operate and to deliver electric service to its customers. The revenue requirement is the foundation of the COS study and is determined by first taking audited (historical) or future budgeted (projected) financials to create a "base year" or base set of costs to operate the utility. Known and Measurable adjustments are then applied to the Base Year to create a Test Year revenue requirement that reflects the financial and operating conditions that are expected to occur while the rates from the COS will be in effect. A historical or projected basis may be used for the Test Year revenue requirement by the utility.

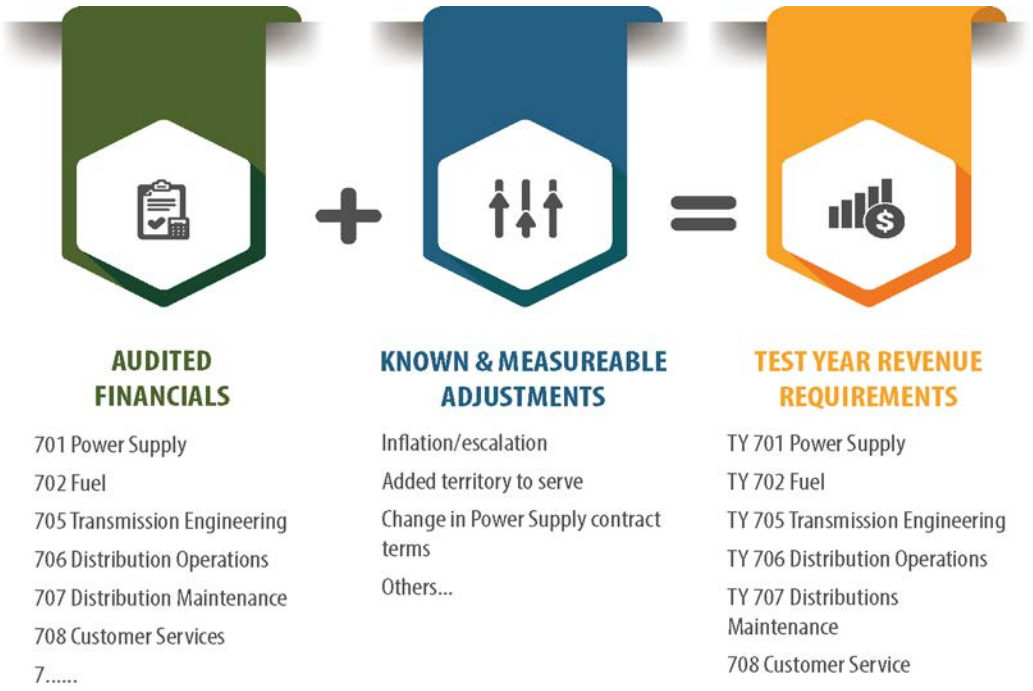


Figure 3: Test Year Development

SJCE's revenue requirement is based on a Cash Basis which refers to the utility's cash needs to fund operations. The Cash Basis is typically used by public power or municipally owned utilities and includes only cash-related expenses. A utility's cash-related expenses include operations and maintenance (O&M) expenses, capital expenses, debt service, taxes, and other income/expenses. The Cash Basis also allows for inclusion of a cash margin above the debt service levels to meet debt service coverage ratio (DSCR) covenants typically included in the Bond Covenants. Utilities are often required to maintain a margin of net revenues of 1.X times the total debt service. Typically, the DSCRs are 1.1 to 1.5 times the total debt service.

In addition to the Cash Basis for developing a revenue requirement, there are two methodologies used to develop a COS study. The two methodologies are an embedded cost study and a marginal cost study. In practice, the vast majority of COS studies performed by utilities are embedded cost studies. However, marginal cost studies are used in California by the California Public Utilities Commission (CPUC) and IOUs. Most municipal, public power, and CCA electric utilities use the embedded cost approach in California. An Embedded Cost Study relies on the accounting records of the utility for the basis of the Test Year. Embedded costs are simply the historical or known costs of the utility. This represents the average system costs assuming all utility resources are spread across all customers.

SJCE's Test Year revenue requirement was developed from SJCE's forecasted FY 2023 through FY 2025 expenses as provided in the SJCE proforma model (SJCE Proforma). The Test Year revenue requirement represents the average annual values or the "mid-point" of that three-year period. Known and measurable adjustments were then applied based on conversations with staff to reflect the financial and operating conditions that are expected to occur while the rates from the COS are in effect. The following adjustments were made to the Test Year:

- Only PCC1 renewable categories would be purchased going forward; thus, other renewable energy accounts were eliminated or set to $0.
- Increased bank usage fees to allow for increased letter of credit use in the future.
- Assumed that SJCE would contribute to their cash reserves to meet 180 days working capital goal in two years.

The Test Year revenue requirement is then compared to revenues at current SJCE rates. Comparing COS results to current rates helps to inform if the rates are under or over collecting at the system level, as well as at the customer class level. Current revenues are developed by applying current rates (rates in effect at the time of the COS) to the most recent year of billing determinants (FY 2022). Billing determinants are detailed demand and usage data split up into the various methods used to bill customers including class, seasons, time of use periods, and voltage. It is important to use "current revenues" rather than "actual revenues" because current rates were not in effect throughout all of FY 2022.

Table 1
Revenue Requirement

Item	Amount
Power Supply	$363,000,000
Other O&M	$22,738,539
Misc. Expenses	$7,648,023
Debt Service	$3,390,940
Contribution to Reserves	$71,427,488
Total Revenue Requirement	$468,204,990
Revenues at Current Rates	$504,345,906
Difference	$36,140,916

Power supply costs make up 78% of SJCE's revenue requirement. Power supply costs include CAISO related fees, capacity, energy purchases, and renewable energy. Contribution to reserves is included in the revenue requirement to ensure SJCE reaches their goal of 180 days working capital within two years of rates implemented based on the COS results. If SJCE implements rates at levels higher than the COS, it will achieve the 180 day goal before the two-year time period. 180 days of operating cash reserves is an industry practice and supports working capital needs, as well as cash for unexpected events or large changes in the CAISO market for energy purchases. Maintaining operating reserves will help SJCE avoid price spikes during times of market volatility, further improve their competitive position with PG&E, and support stable rates for their customers.

Cost Allocation (Steps 2 through 4)

The cost allocation process consists of functionalizing the Test Year revenue requirement, classifying costs, and then allocating the costs to each customer class. Functionalization of costs assigns and allocates the Test Year revenue requirement to the four operating functions of a utility: production, transmission, distribution, and customer. Then, within each function, these costs are classified as demand, energy, or customer related. The classification of costs also identifies the fixed and variable costs of the utility. These steps are illustrated in the following figure in steps 2–4 after the Test Year revenue requirement is completed.

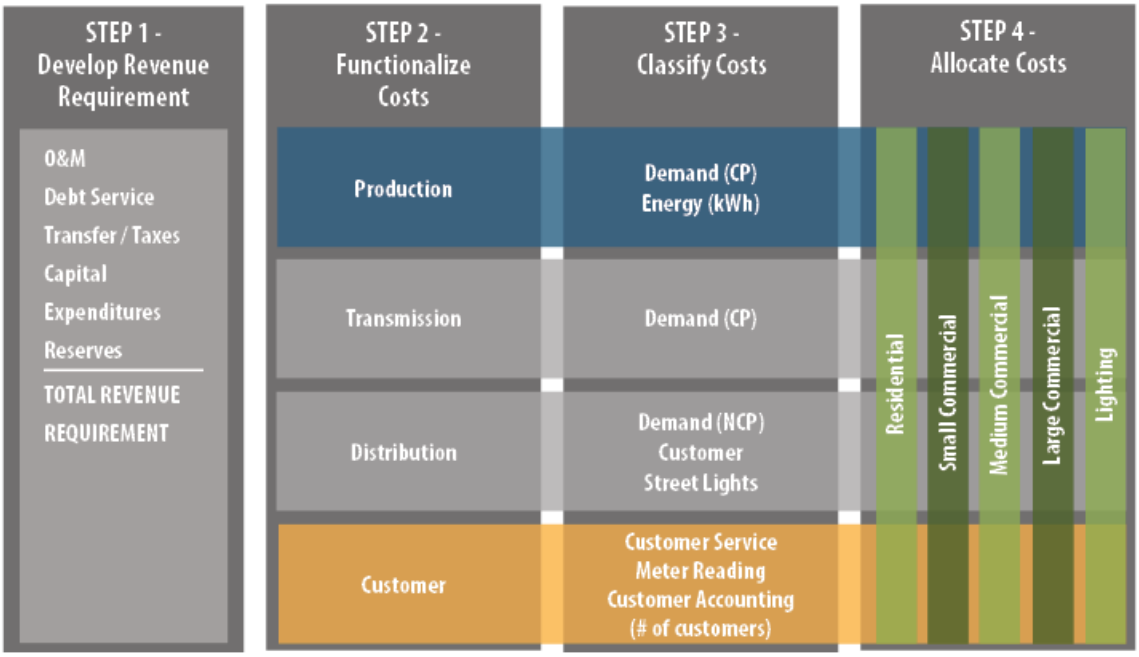


Figure 4: Cost Allocation

Functionalization – Direct Assignment and Allocation Factors

Step 2 functionalization translates the Test Year revenue requirement into the four functions of the utility: production, transmission, distribution, and customer. The assignment of costs to a function or customer class falls into two general categories: 1) direct assignments and 2) derived allocations. Direct assignments are costs that are readily associated with a specific activity or are directly assigned to a utility function. For example, the purchase power contracts are an expense solely related to power supply, so they are directly assigned to that function. Costs applicable to multiple functions at a utility, such as administrative and general (A&G) expenses, are treated differently and are allocated to all functions using a derived allocator.

Derived allocators are allocation factors based on the sum, average, or weighted effect of different underlying factors. Derived allocators can be complex and should reflect the logical answer to the following question: what underlying activities drive the cost of this item? For example, A&G expenses may be allocated to the functions based on the amount of labor costs within each function. Thus, if 40%

of the utility labor costs are in distribution, 40% of the A&G expenses would be allocated to the distribution function.

For CCAs, the majority of the Test Year revenue requirement, once functionalized, will be in production as the remaining three functions are primarily provided by the incumbent IOU. However, there will or can be portions of a CCA's Test Year revenue requirement that are related to the customer function. As CCAs both have and routinely invest in customer service and customer programs, those costs should be directly assigned to the customer function where possible. CCAs will also have A&G costs in operating the overall organization, and those costs will typically be allocated to the production and customer functions as applicable.

SJCE's functionalized revenue requirement is shown in Table 2. Please note, contribution to cash reserves was kept as a separate line item in the functionalized revenue requirement to ensure proper recovery and eventual allocation of the margin equitably to each customer class within the COS.

Table 2
Functionalized Revenue Requirement

Function	Amount
Power Supply	$382,203,897
Customer	$14,573,605
Contribution to Reserves	$71,427,488
Total	$468,204,990

By translating SJCE's revenue requirement into functions, we can see that the majority of SJCE's revenue requirement falls into the power supply function. The power supply function includes the energy and capacity costs discussed previously in Step 1's revenue requirement. In addition to the direct power supply costs, a portion of SJCE's O&M expenses are functionalized into the power supply function to account for the indirect cost of managing power supply operations. These costs include staffing, consultants, city overhead, office leases, and other miscellaneous non-personnel charges. The customer function includes costs associated with serving customers. These include billing/data systems, advertising/communication, and uncollected accounts (i.e., bad debt). Similar to power supply, a portion of SJCE's O&M expenses are also functionalized to customer function. SJCE's last function is the contribution to reserves. As discussed in Step 1's revenue requirement, this is the cost of meeting SJCE's working capital reserve goal equal to 180 days of operating expenses. This is functionalized separately so we can ensure and demonstrate it is allocated equitably to the different customer classes in later steps.

Classification of Costs

The third step in the COS and rate design process, as shown in Figure 4, is to classify the functionalized revenue requirement. System costs can be classified into four generally accepted ratemaking cost classifications: (1) demand or fixed costs, (2) energy or variable costs, (3) customer-related costs, and (4) directly assignable costs. In order to provide a reasonable basis for the assignment of total revenue requirements (costs) to each customer class, costs for each function have been analyzed and classified into four categories as described below.

- Demand Costs – Capacity (fixed- or demand-related) costs are those costs incurred to maintain a utility system in a state of readiness to serve, enabling it to meet the total combined demands of its

customers. Capacity costs typically include the fixed portion of O&M expenses, debt service, capital expenditures, and other costs that are generally fixed and do not vary materially with the quantity of usage or that cannot be designated specifically as a customer or variable cost.

- Energy Costs – Energy, or variable, costs are costs that vary directly with energy usage, including such items as fuel, energy-related purchased power, and a portion of O&M expenses.
- Customer Costs – Customer costs are those costs directly related to the number and type of customers, such as customer accounting, customer service, billing, and meter-related expenses.
- Direct Assignment Costs – Direct assignment costs are those costs that are readily identifiable and applicable to a particular customer or customer class (e.g., Lighting).

As the majority of CCA-related costs and the Test Year revenue requirement are production or power supply-related costs, the classification of production or power supply costs is critical in the COS effort and has the greatest impact on calculating the costs to serve each customer class (e.g., residential, small commercial, etc.). When classifying power supply-related costs, CCAs should evaluate and consider cost drivers such as resource adequacy, contract structure (e.g., "take or pay" or demand/energy charges), energy purchases, and time-based energy purchases (i.e., hourly and/or seasonal). Figure 5 illustrates options and classification considerations for power supply costs tailored to CCAs' operations and markets.

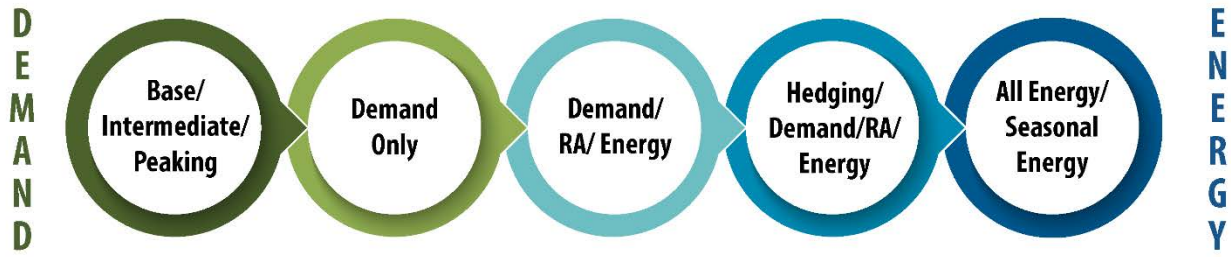


Figure 5: Power Supply Classification Options

After completing the classification of costs and the Test Year revenue requirement, the utility will have a summary of the total fixed versus variable costs they must recover. Fixed cost recovery continues to grow in importance for utilities as distributed energy resources (DER) and loss of load trends continue. Historically, utilities have recovered fixed costs, such as demand-related costs, in energy or kWh rates. For example, the residential customer classes typically have a fixed monthly charge and a variable energy or kWh charge. Thus, in the residential class and rates, fixed costs are typically recovered in a $/kWh rate. As the overall load and consumption in these classes decline, the utility begins under-recovering their total costs to deliver service, requiring even larger rate increases. Understanding the utility's overall cost structure and fixed versus variable costs better informs ratemaking decisions and quantifies risk related to demand destruction and declining loads. The classified Test Year Revenue Requirement is shown in Table 3.

Table 3
Classified Revenue Requirement

Classification	Amount	%
Customer	$17,197,131	4%
Demand	$122,703,023	26%
Energy	$328,304,836	70%
Total	$468,204,990	100%

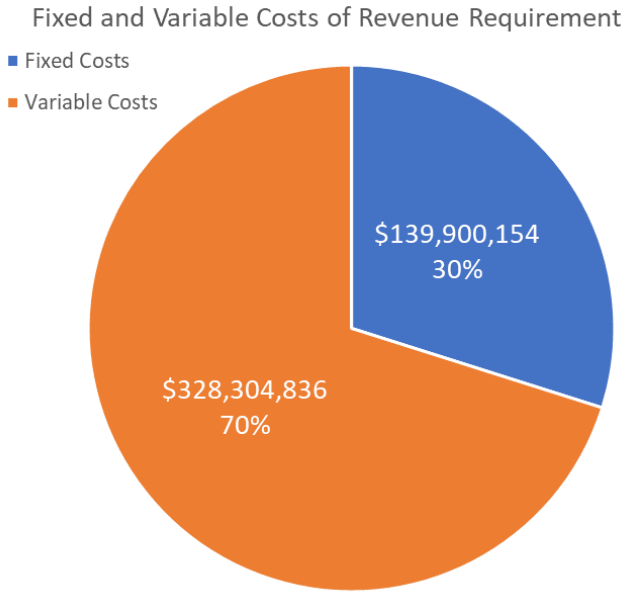


Figure 6: Fixed and Variable Costs

By classifying SJCE's Test Year revenue requirement, we can better break down SJCE's power supply costs into demand and energy. The demand classification is primarily driven by CAISO and resource adequacy-related costs. These fixed costs are important to maintain reliable service to customers during peak times and to maintain compliance with CAISO regulations. These fixed, demand classified costs are the COS basis for eventually developing the demand ($/kW) related charges in rate making. The variable, energy classified costs are primarily driven by contracted, open energy purchases, and renewable portfolio costs. These costs vary by how much energy ($/kWh) SJCE's customers consume. These contracted and renewable costs are also related to serving SJCE customers the different mix of renewable energy based on the customer's product selection (i.e., GreenValue, GreenSource, and TotalGreen). These variable, energy classified costs are the COS basis for eventually developing the energy ($/kWh) related charges in rate making. The customer classification includes the customer-related costs as discussed in Step 2 and serves as the COS basis for developing the monthly customer or base charges ($/month) in rate making. Please note, for classification reporting purposes and Table 3, we have allocated the contribution to reserves of $71 million to each classification, rather than maintaining a separate classification of the costs to fund reserves, so we may illustrate the amount or levels of fixed and variable costs for SJCE. Thus, each classified cost in Table 3 includes its pro rata share of the reserves or margin. For the allocation of the costs to customer classes, we maintained a separate classification for contribution to reserves to allow and demonstrate an equitable allocation to each customer class.

Allocation of Costs to Customer Classes

Integral to the cost allocation process is the development of allocation factors to translate the classified costs within each function to the customer classes. These allocation factors are based on the customer class consumption and operating characteristics. In allocating costs to customer classes, it is important to consider items such as: varying service voltages, metering requirements, level of customer service support, contribution to system peak demands, and overall consumption levels. The objective for each discrete classified cost is to identify what is causing that cost to be incurred by the utility. However, the "art" of a COS and ratemaking effort is predominant in the selection of allocation factors. The selection of the cost allocation methodology for the customer classes tends to be the most controversial area in a COS study.

Cost allocations are developed for each cost classification and are used to spread the costs to each customer class. Examples of allocation factors for demand, energy, and customer classified costs are illustrated below.

- Demand: class contributions to the localized or system peak demand. System demand is labeled coincident peak (CP) demand while localized demand or peak demands for customer classes are non-coincident peak (NCP) demand. Example allocation factors for the production and transmission demand costs include 12-month CP, 4-month CP, and 1-month CP. Example allocation factors for distribution demand costs include 12-month NCP, 4-month NCP, and 1-month NCP. There are additional blended or hybrid allocation factors for production costs such as an average and excess demand (AED), which blends average demands and coincident peak demands.
- Energy: class consumption of energy. This is typically the net energy for load (NEFL) or total energy (i.e., kWh) needed at the generators to deliver retail energy consumption.
- Customer: number or weighted number of customers by class. Depending on the customer classified cost, a total number of customers/meters (i.e., unweighted) or weighted customer totals are used to allocate costs. Weighting customer totals by class reflects the customer class's respective use or lack of use of the cost. For example, customer service costs may be 10 times greater per customer for a large industrial customer versus a typical residential customer.
- Contribution to Reserves: while this is not a typical classification of costs, a separate allocation for the contribution to reserves was included to show the margin allocation to the classes. This ensures and demonstrates that the margin is allocated equally to classes (i.e., each class includes the same percentage margin on costs in the COS results).

Cost of Service Results

The first step in evaluating the COS results is to compare the projected revenues under current rates for SJCE to the total COS or Test Year Revenue Requirement. This informs SJCE on a system-level basis if the entire CCA is adequately recovering costs at current rates. Figure 7 compares the systemwide revenues to the Test Year revenue requirement.

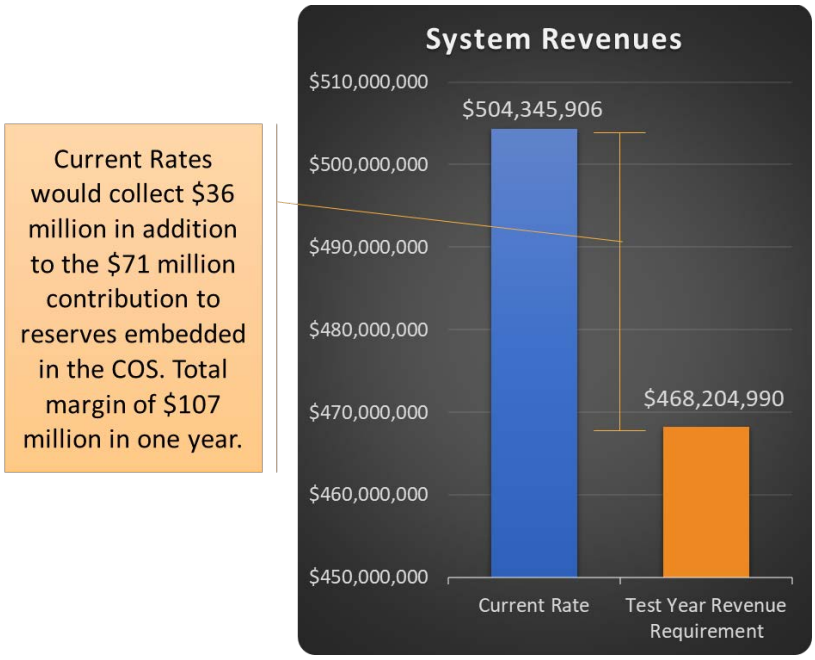


Figure 7: SJCE Total Revenues at Current Rates vs. Test Year Revenue Requirement

The system revenues shown in Figure 7 represent the current rates charged by SJCE to its customers. This is calculated as the rates that are in effect as of September 2022 applied to the forecasted retail sales. This provides a projection of the total system revenues and revenues by each customer class for calendar year 2023 and the Test Year period of 2023 through 2025. As seen in the figure, current rates are projected to generate an excess margin of $36 million or 8% more than the COS. This $36 million is in excess of the $71 million already included in the COS for SJCE. Thus, SJCE is projected to generate a total margin of $107 million based on the budgeted expenses and projections in the COS.

After evaluating the systemwide basis of over or under collection of costs, each customer class is then evaluated for its contribution to margin or over/under collection of the class COS. Each class COS is calculated by allocating Test Year revenue requirement and classified costs to each customer class. This class COS, or the costs to serve each class at SJCE, is then compared to the projected revenues at current rates for each class to determine if or how each class is over or under recovering their costs imposed on the system. Figure 8 illustrates the projected residential rate revenues at current rates compared to the residential customer class COS.

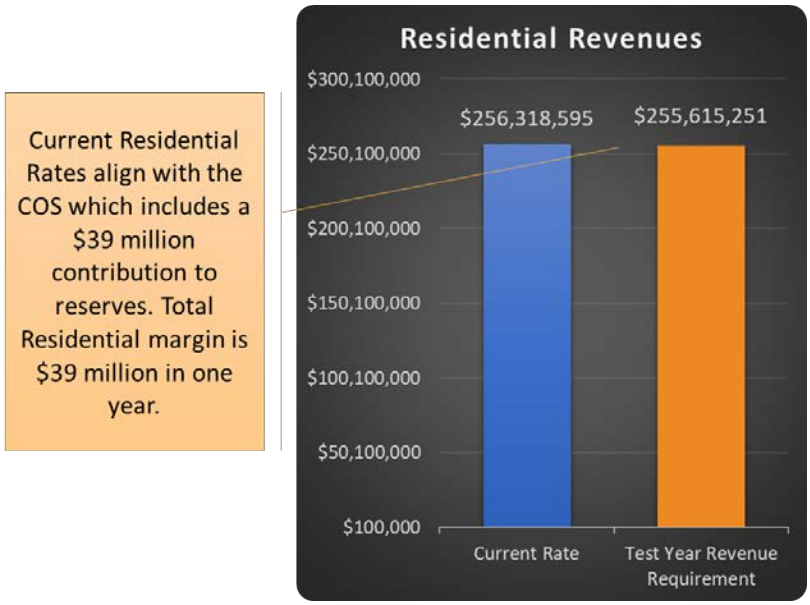


Figure 8: Residential Class Revenues at Current Rates vs. Test Year Revenue Requirement

As seen in Figure 8, the residential customer class is generating a margin close to the COS with the projected revenues at current SJCE rates. As seen in Figure 7, the systemwide average excess margin is 8%; thus, the excess margin in the residential class is less than the average for the system. Figure 9 shows the effective or average rates ($/kWh) for each customer class's COS and current rates.

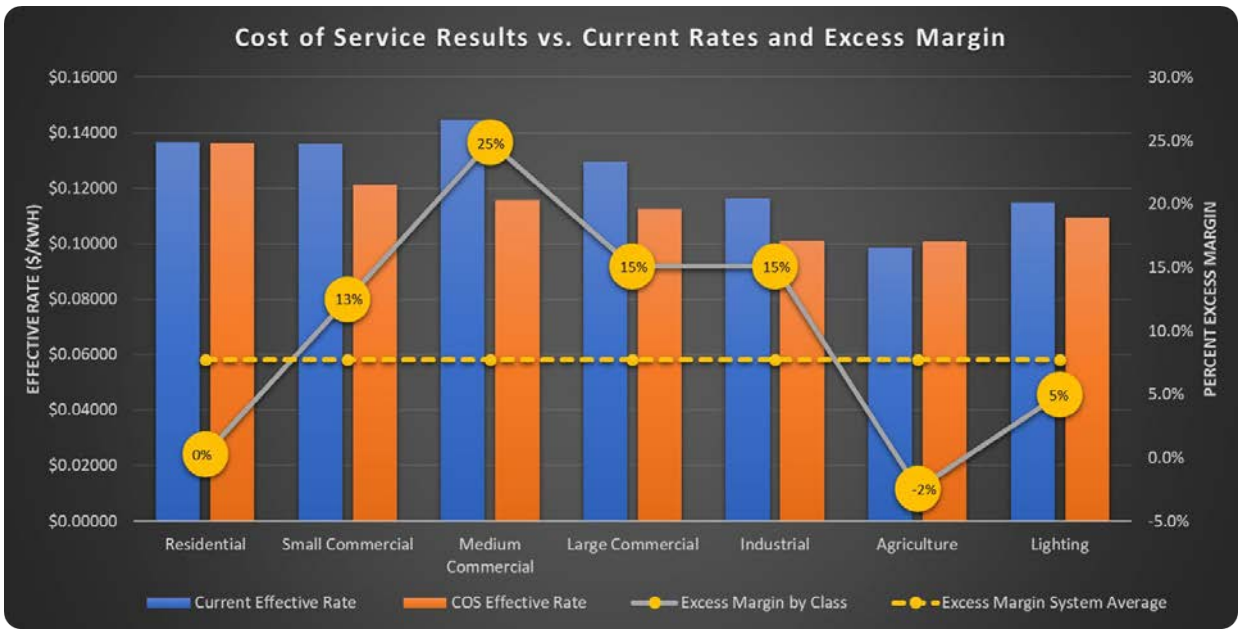


Figure 9: SJCE Customer Class COS and Excess Margin at Current Rates

Figure 9 shows the system average excess margin is 8%, while on a customer class basis those excess margins vary from a low of -2% in the agricultural class to a high of 25% for the medium commercial class. As the excess margin varies by class and some contribute more or less margin than the system average of 8%, this was not unexpected. This is typical across the industry and an expected outcome from CCAs that have set rates indexed to the incumbent IOU's rates.

As SJCE set rates indexed and at a multiplier to PG&E rates, the rates reflect the IOU's COS and rate making process. The PG&E rates are an outcome of the CPUC regulatory process and are subject to political or policy influence in a rate proceeding. In addition, PG&E's COS and rates may and likely are not reflective of SJCE's COS. Thus, it is expected that the margins are not all equal in each customer class and would vary from the SJCE COS. By developing the COS, SJCE can now adjust rates by class to refine the margins or even create equal margins in each class in rate making, if desired.

Competitive Benchmarking

For CCAs it is important to add another lens to the evaluation and application of the COS results. Comparing COS results to the incumbent IOU rates informs the CCAs of the potential savings their services can provide to customers and where margins may or may not exist. When benchmarking CCA rates to the incumbent IOU, it is important to include the following applicable surcharges to the generation rates:

- SJCE Retail Rate:
  - 2018 vintage PCIA (the majority of SJCE customers are 2018 vintage)
  - 2018 vintage franchise fee
- PG&E Retail Rate:
  - Most recent year vintage PCIA

Adding these surcharges allows for an accurate comparison and benchmarking for what a SJCE retail customer would be charged at each utility for the same service. Figure 10 summarizes SJCE's current rates with varying levels of the PCIA rates from current levels to expected 2023 levels compared to the same PG&E Generation service rates at the same PCIA levels.

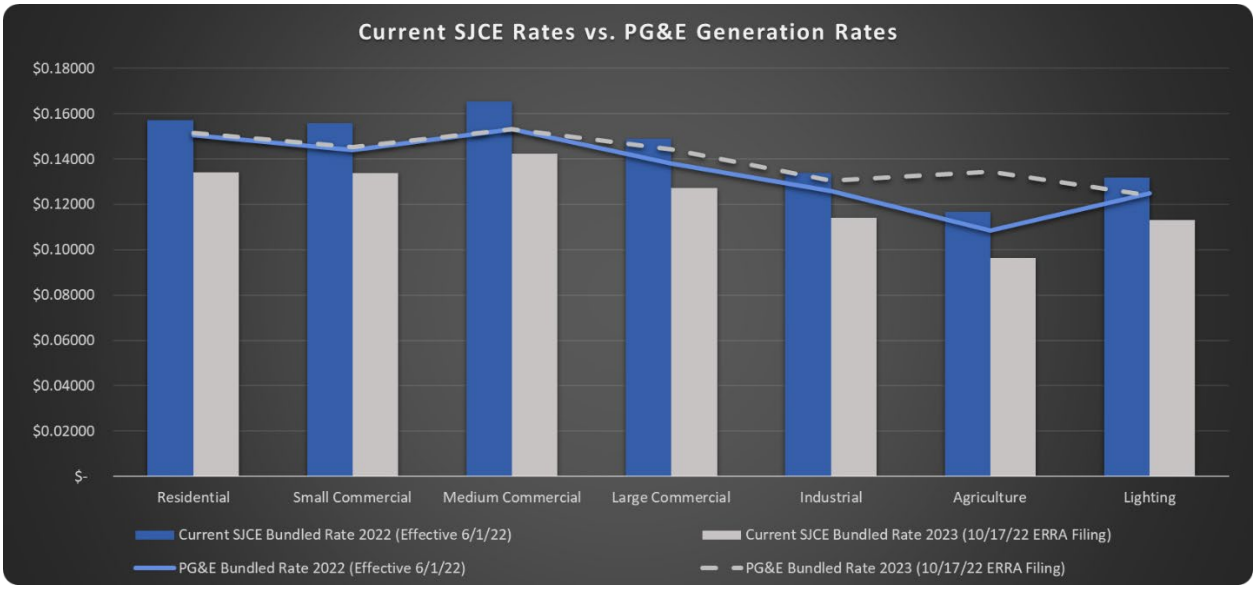


Figure 10: SJCE and PG&E Equivalent Generation Service Rates

On a customer class average basis, SJCE's current rates (shown in the blue bar) are currently 6% higher than current PG&E rates (shown in the blue line). This difference will change based on the expected PG&E and PCIA rates to be implemented at the beginning of 2023. SJCE's current rates with expected PCIA for 2023 (shown in the gray bar) are projected to be 12% lower than equivalent 2023 PG&E generation rates

(shown in the gray dashed line). This means that if SJCE did not change rates from current levels, starting in 2023 with the application of the new PCIA rates, customers would be receiving an overall discount of 12% on average. Please note, this discount to PG&E would vary from class to class; however, on average the entire system would be at a 12% discount. This improved competitive position from a 6% premium currently to a 12% discount in 2023 is due to the projected reduction in the PCIA rates and upward pressure on PG&E's generation rates to bundled customers.

As previously stated, the SJCE COS is less than the current SJCE rates. Thus, SJCE retail rates could be reduced from current levels and still meet the COS financial obligations. Figure 11 also summarizes this comparison of the COS to the current and projected PG&E generation rates. As expected, the PG&E retail rates are substantially higher than the SJCE COS which provides substantial "headroom" for acquiring additional margin and revenues while remaining competitive with PG&E.

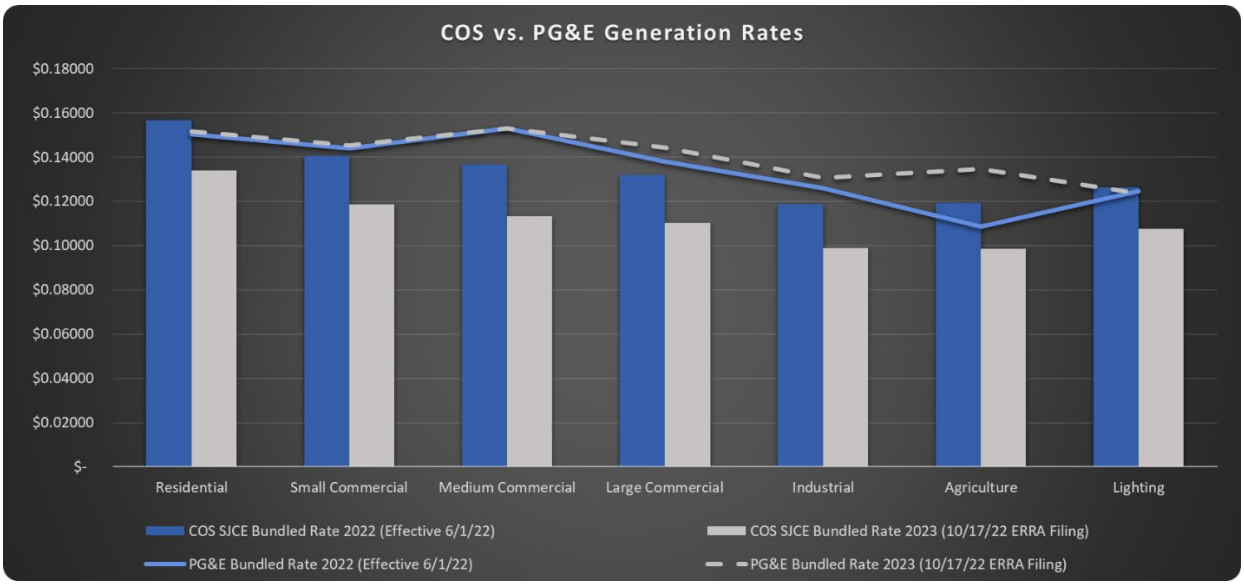


Figure 11: SJCE COS and PG&E Equivalent Generation Service Rates

As seen in Figure 11, SJCE's COS rates (shown in the blue bar) are currently 1% lower than current PG&E rates (shown in the blue line) on a systemwide basis. This difference will change based on the expected PG&E and PCIA rates that will be effective at the beginning of 2023. SJCE's COS rates with 2023 expected PCIA (shown in the gray bar) are projected to be 21% lower than 2023 PG&E rates (shown in the gray dashed line).

Rate Design (Step 5)

Rate design is the culmination of a COS study where the rates and charges for each customer classification are established in such a manner that the total revenue requirement of the utility will be recovered in the most equitable and consistent manner, to the extent reasonable and practical. Rate design is informed by the COS results; however, other considerations such as the utility's strategy, community concerns, and competitiveness also play an important role. Thus, rates are often used to send a pricing signal to customers to drive certain desired behaviors. Those desired behaviors may align with the COS results or may incentivize overall reduction in energy use.

The COS results provide demand, energy, and customer specific unit costs or rates (i.e., $/month or $/kW) that inform or guide the eventual rates that recover costs. If these unit costs are used to develop the

individual rates for each customer class, the rates would fully align how costs are incurred with how the costs are recovered from customers. However, each customer class's rates are not typically exactly aligned with the COS unit costs. In fact, the unit costs are often used to inform time-based rates such as time of use (TOU) energy rates that include a higher rate for energy consumed "on-peak" versus "off-peak."

Ratemaking typically includes the design of the following charges, as applicable by class:

- Customer or Base Charge: monthly charge related to customer functional and classified costs such as customer service, the customer portion of infrastructure, and customer accounting (i.e., billing).
- Energy Charges: charge per kWh of energy consumed. Types of energy charges include flat, seasonal, inclining/declining blocks, and TOU. Based on the overall rate strategy of the utility and desired behaviors, certain types of energy charges are evaluated and implemented. For example, to encourage energy conservation, a utility would consider an inclining block charge so that customers pay more per kWh of energy used the more they consume.
- Demand Charges: charge per kW per month of capacity imposed on the system by the customer. Demand charges are typically applied to commercial and industrial classes; however, with the proliferation of advanced metering infrastructure (AMI), demand charges are becoming more frequent in residential customer classes. Types of demand charges include monthly peak demand, 12-month ratchet peak demand, seasonal, and time-of-day.
- Pass-through Charges: energy or demand charges used to recover differences in the actual versus the projected costs of fuel, market purchases, or other charges that the utility cannot directly control. These are typically calculated and changed on a monthly or other periodic basis to align with cost recovery. These pass-through charges are not often used by the IOUs but could be an option to CCAs.

In ratemaking, utilities should consider the size of the rate changes compared to current conditions and impacts on customer classes when implemented. Gradualism is a technique often used as a rate implementation tactic to reduce the "rate shock" or dramatic change in rates from the current conditions or across classes. As the name implies, gradualism gradually adjusts rates over time to avoid dramatic changes to or between customer classes. The tactic allows utilities to work toward COS results over time while also allowing customers to prepare for the longer-term changes in the rates and pricing signals. For example, rather than implementing a needed 15% rate increase in one year, utilities often consider a phase-in or gradual approach to increasing rates at 5% per year for three years. This tactic is also used to rebalance the rate revenues between classes. If the COS identified one class that needs a substantial increase while others indicate a small decrease, the shift in the rates could happen over a period of two to three years, rather than all at once. This gradualism approach could be used by SJCE to adjust margins by class, if or when desired.

CCA Considerations for Rate Design

As CCAs are primarily incurring power supply-related costs, these costs can vary in structure (i.e., fixed versus variable) and are often subject to market volatility. The COS results and outcome informs the fixed and variable basis for the costs incurred by the CCA; however, the CCA's overall strategy and competitive environment should also guide ratemaking. In California, net energy metering (NEM) and overall load/demand destruction trends affect fixed cost recovery and can lead to subsidization concerns.

In developing power supply or production-related charges that directly compete with the incumbent utility, a CCA must consider the pricing signals inherent in their cost basis versus the pricing signals inherent in the rates of the incumbent utility. For example, the fixed and variable cost basis for a CCA

may vary significantly from the incumbent utility. Thus, the pricing signals from the incumbent utility may incentivize and attract a different type of customer load profile than the CCA. This difference in pricing signals is also seen in the varying margins by class for SJCE as illustrated in Figure 9. The COS for a CCA may and likely will differ from the COS for an IOU. Thus, if all classes were placed at a COS rate, some customer classes may benefit by moving to a CCA and others may benefit from being with the IOU.

The PCIA also plays a major role in CCA ratemaking considerations and competitive position. As there are multiple PCIA vintages applied to a CCA's customer base, the competitive position of the CCA to the incumbent utility may vary based on the customer's PCIA vintage applied.

Due to billing complexities associated with integrating a CCA's rates with the incumbent utility's billing system, a CCA may be confined to the billing periods or TOU periods defined by the incumbent. This restriction may limit the CCA's ability to send more refined pricing signals to their customers that are fully aligned with their COS for production costs. While a CCA may be limited in the TOU periods applied to their customers, they can adjust and refine pricing signals in those predetermined periods to generally align with and reflect their cost basis.

NEM rates within CCA territories are another critical ratemaking element when considering the COS results and fixed cost recovery of power supply costs. NEM rates rarely, if ever, fully recover the fixed costs that the customers impose on the power supply operations and costs; thus, they often lead to subsidization or increased costs on other customers. As clean energy and distributed renewable energy often align with and are supported by CCAs, the NEM rate strategy should consider cost recovery along with the CCA policy/strategy implications.

SJCE Recommended Rate Strategy and Implementation

Completing the COS provides SJCE important insights to setting rates that adequately recover costs and their cost-based competitive position relative to PG&E. As shown in Figure 7, current rates are projected to collect a total margin of $107 million above costs for a calendar year period. This equates to providing $107 million in cash reserves by the end of a 12-month period during which the rates are in effect, based on the assumptions and CAISO market projections included in the SJCE proforma. This $107 million cash reserve contribution in addition to the existing cash balance expected at the end of calendar year 2022 would essentially achieve the SJCE cash reserve goal and target by the end of calendar year 2023, which is approximately one year ahead of the identified target date.

While the current rates are expected to generate the targeted cash needs within 12 months, it is important to understand the current SJCE rates and their competitive position with respect to PG&E generation rates in 2023. Figure 10 shows that the SJCE current rates with the vintage 2018 PCIA expected in 2023 are projected to be 12% less than PG&E generation rates on a systemwide basis. Furthermore, Figure 11 shows that the SJCE COS-based rates, which include a $71 million per year contribution to cash reserves, are 21% less than the PG&E generation rates on a systemwide basis. This 21% difference between the COS results and PG&E generation rates provides a significant opportunity for SJCE's consideration.

Based on the significant margin between the COS and expected PG&E generation rates applicable in 2023, SJCE could maintain current rates and generate an estimated $107 million in cash reserves. In fact, SJCE could even increase rates to equal or provide a discount to PG&E generation rates and provide an even larger margin and higher level of cash reserves in 2023 than the $107 million with current rates. The available margin between SJCE and PG&E's generation rates is primarily driven out of the elevated prices in the CAISO energy market. As the CAISO and energy markets across the country are often volatile and

impacted by the price of natural gas, this large margin opportunity between SJCE's COS and the current rates may be temporary.

As the CAISO market remains elevated for energy prices and historically the PG&E generation rates have not maintained this high level, NewGen recommends that SJCE consider maintaining and even increasing rates to equal or provide a 1% discount (or similar level) to PG&E generation levels. This strategy captures most, if not all, of the additional margin created by the conditions in the CAISO market and PG&E's generation rates. By capturing this additional margin available in the market in 2023, SJCE improves its financial performance and position while providing greater flexibility in the future to respond to changing market and competitive position(s). As there is significant uncertainty in the CAISO market which could drive volatility in the future PCIA and PG&E generation rates, improving the SJCE financial position in 2023 by maintaining or increasing rates provides the targeted cash reserve levels in 2023 and flexibility for 2024.

This flexibility could be applied to SJCE rates as the PCIA rates may increase substantially and PG&E generation rates may decline in 2024 or subsequent years. If the PCIA and generation rates return to historical levels in 2024, it would erode SJCE's current competitive position. At that point, if SJCE's rates increased to levels above PG&E, SJCE would have the flexibility to reduce rates and maintain existing equity with PG&E. As SJCE has now completed the COS, it can evaluate the amount of margin contribution (if any) in 2024 to reduce rates and remain competitive with PG&E while providing greater value to its customers.

NewGen Strategies & Solutions

225 Union Boulevard, Suite 450, Lakewood, CO 80228
Phone: 720-633-9514
Email: info@newgenstrategies.net
www.newgenstrategies.net

Attachment F

Rate Notice

PUBLIC MEETING NOTICE

The San José City Council will conduct a public meeting on proposed changes to San José Clean Energy's (SJCE) electric generation rates. **SJCE expects the generation portion of your electricity bill to decrease in 2023.**

Final rates are anticipated to be approved at the December 6, 2022, City Council meeting and would take effect as soon as January 1, 2023. SJCE makes rates available on our website at SanJoseCleanEnergy.org/residential-rates or SanJoseCleanEnergy.org/commercial-rates. Customers can also call customer service at 833-432-2454.

When: December 6, 2022, 1:30 p.m.
Where: City Council Chambers at 200 East Santa Clara Street, San José, CA 95113
Virtual: sanjoseca.gov/news-stories/watch-a-meeting

CITY OF SAN JOSE
CAPITAL OF SILICON VALLEY

AVISO DE REUNIÓN PÚBLICA

El Concejo Municipal de San José llevará a cabo una reunión pública sobre los cambios propuestos a las tarifas de generación de electricidad de San José Clean Energy (SJCE). **SJCE anticipa que la parte de generación de su factura de electricidad disminuya en 2023.**

Se prevé que se aprueben las tarifas finales en la reunión del Concejo Municipal del 6 de diciembre de 2022 y entrarían en vigencia tan pronto como el 1 de enero de 2023. SJCE pone a disposición las tarifas en nuestro sitio web en SanJoseCleanEnergy.org/es/tarifas-residenciales o SanJoseCleanEnergy.org/es/tarifas-comerciales. Los clientes también pueden llamar al servicio al cliente al 833-432-2454.

Cuándo: 6 de diciembre de 2022, 1:30 p.m.
Dónde: Cámaras del Concejo Municipal en 200 East Santa Clara Street, San José, CA 95113
Virtual: sanjoseca.gov/news-stories/watch-a-meeting

THÔNG BÁO VỀ CUỘC HỌP CÔNG CỘNG

Hội Đồng Thành Phố San José sẽ tiến hành một cuộc họp công cộng về những thay đổi được đề xuất đối với giá cước phát điện của San José Clean Energy (SJCE). **SJCE kỳ vọng rằng phần phí phát điện trong hóa đơn tiền điện của quý vị sẽ giảm vào năm 2023.**

Tỷ lệ cuối cùng được dự đoán sẽ được phê duyệt tại cuộc họp Hội Đồng Thành Phố ngày 6 tháng Mười Hai, 2022 và có hiệu lực ngay sau ngày 1 tháng 1 năm 2023. SJCE cung cấp giá cước trên trang web của chúng tôi tại SanJoseCleanEnergy.org/vi/muc-gia-tu-gia hoặc SanJoseCleanEnergy.org/vi/muc-gia-thuong-mai. Khách hàng cũng có thể gọi cho ban dịch vụ khách hàng theo số 833-432-2454.

Thời gian: Ngày 6 tháng Mười Hai, 2022, 1:30 p.m.
Địa điểm: Phòng Hội Đồng Thành Phố tại 200 East Santa Clara Street, San José, CA 95113
Trực tuyến: sanjoseca.gov/news-stories/watch-a-meeting

San José Clean Energy is your local electricity provider operated by the City of San José. We generate the clean electricity that PG&E delivers to you, and our charges are included on your PG&E bill. The energy you receive from us is not an extra charge.

Visit SanJoseCleanEnergy.org/how-SJCE-works for more information.

San José Clean Energy es su proveedor local de electricidad operado por la Ciudad de San José. Generamos la electricidad limpia que PG&E le suministra y nuestros cargos están incluidos en su factura de PG&E. La energía que recibe de nosotros no es un cargo adicional.

Visite SanJoseCleanEnergy.org/how-SJCE-works-es para obtener más información.

San José Clean Energy là nhà cung cấp điện địa phương của quý vị do Thành Phố San José điều hành. Chúng tôi tạo ra nguồn điện sạch mà PG&E phân phối cho quý vị và các khoản phí của chúng tôi đã được bao gồm trong hóa đơn PG&E của quý vị. Năng lượng quý vị nhận được từ chúng tôi không phải là một khoản phụ phí.

Truy cập SanJoseCleanEnergy.org/how-SJCE-works-vi để biết thêm thông tin.

SAN JOSE CLEAN ENERGY
A Program of the City of San José

200 East Santa Clara Street
San José, CA 95113
SanJoseCleanEnergy.org
833-432-2454

SAN JOSE CLEAN ENERGY
(An Enterprise Fund of the City of San José)
Statement of Net Position
June 30, 2024
(unaudited)

ASSETS		
Current Assets:		
Equity in pooled cash and investments held in City Treasury	$	277,290,247
Receivables, net of allowance		78,241,580
Prepaid expenses, advances and deposits		10,344,553
Total current assets:		365,876,380
Noncurrent assets:		
Net OPEB asset		1,209,995
Right to use asset (net of accumulated amortization):		
Subscription asset		359,645
Total noncurrent assets		1,569,640
Total assets		367,446,020
DEFERRED OUTFLOWS OF RESOURCES		
Pension related items		3,069,816
OPEB related items		1,521,474
Total deferred outflows of resources		4,591,290
LIABILITIES		
Current liabilities:		
Accrued cost of electricity		47,817,409
Accounts payable		956,094
Accrued salaries, wages, and payroll taxes		270,170
Interest and fees payable		407,491
Subscription liability		189,843
Accrued vacation, sick leave and compensatory time		483,244
User taxes and energy surcharges due to other governments		2,505,496
Advances and deposits payable		208,320
Community investment pass-through		495,000
Unearned revenue		3,166,736
Total current liabilities		56,499,803
Noncurrent liabilities:		
Net pension liability		528,564
Subscription liability		201,587
Total noncurrent liabilities		730,151
Total liabilities		57,229,954
DEFERRED INFLOWS OF RESOURCES		
Pension related items		174,361
OPEB related items		735,714
Total deferred inflows of resources		910,075
NET POSITION		
Invested in capital assets		(31,785)
Restricted for net OPEB asset		1,209,995
Unrestricted		312,719,071
Total net position	$	313,897,281

SAN JOSE CLEAN ENERGY
(An Enterprise Fund of the City of San José)
Statement of Revenues, Expenses, and Changes in Fund Net Assets
For the Period July 1, 2023 to June 30, 2024
(unaudited)

		San José Clean Energy
OPERATING REVENUES		
Power sales, net	$	521,960,406
Other revenues		21,094,201
Total operating revenues		543,054,607
OPERATING EXPENSES		
Power purchases		389,160,736
Operations and maintenance		8,308,105
General and administrative		17,212,226
Total operating expenses		414,681,067
Operating income		128,373,540
NONOPERATING REVENUES (EXPENSES)		
Program grants		755,555
Investment revenue (expense)		7,049,022
Unrealized gain (loss) on investment		4,738,054
Interest expense		(458,296)
Letter of credit fees		(1,957,178)
Commercial paper fees		(309,802)
Intergovernmental payment to City of San Jose		(363,160)
Net nonoperating revenues		9,454,195
Change in net assets		137,827,735
Net position - beginning		176,069,546
Net position - ending	$	313,897,281

SAN JOSE CLEAN ENERGY
(An Enterprise Fund of the City of San José)
Statement of Cash Flows
For the Period July 1, 2023 to June 30, 2024
(Unaudited)

CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers and users	$	521,546,002
Receipt from customers of tax and surcharge, net of remittances		129,137
Payments to suppliers		(398,796,936)
Payments to employees		(11,423,250)
Other receipts		17,231,174
Net cash provided by operating activities		128,686,127
CASH FLOWS FROM NONCAPITAL AND FINANCING ACTIVITIES		
Transfer to other funds		(363,160)
Subsidies from program grants		755,555
Advances and deposits received		(8,496,239)
Advances and deposits paid		65,836
Net cash provided by noncapital and related financing activities		(8,038,008)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Repayment of principal on short-term commercial paper		(20,000,000)
Software subscription right to use asset - payment		(208,661)
Interest paid on debt		(480,871)
Letter of credit fees		(1,560,574)
Commercial paper fees		(411,719)
Net cash provided (used) by capital and related financing activities		(22,661,825)
CASH FLOWS FROM INVESTING ACTIVITIES ACTIVITIES		
Interest and dividends received		12,490,103
Net cash provided by investing activities		12,490,103
Net change in cash and cash equivalents		110,476,397
Cash and cash equivalents - beginning		166,813,850
Cash and cash equivalents - ending	$	277,290,247
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income	$	128,373,540
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Other nonoperating expenses		202,496
Decrease (increase) in:		
Accounts receivable		(4,277,431)
Prepaid expenses		(2,117,045)
Increase (decrease) in:		
Accrued cost of electricity		6,210,417

SAN JOSE CLEAN ENERGY
(An Enterprise Fund of the City of San José)
Statement of Cash Flows
For the Period July 1, 2023 to June 30, 2024
(Unaudited)

Accounts payable		46,640
Accrued salaries, wages, and payroll taxes		118,373
User taxes due to other governments		129,137
Total adjustments		312,587
Net cash provided in operating activities	$	128,686,127

Reconciliation of cash and cash equivalents to the balance sheet:

Equity in pooled cash and investments held in City Treasury		
Unrestricted	$	277,290,247
	$	277,290,247

Attachment E

Department of Transportation
Semi-annual update

Climate Advisory Commission (CAC)
September 11, 2024

CITY OF SAN JOSE
CAPITAL OF SILICON VALLEY

Mode shift policy goals

Mode	2040 Goal	2030 Goal	2023
Drive alone	No more than 40%	No more than 45%	79%
Carpool	At least 10%	At least 25%	15%
Transit	At least 20%	At least 10%	3%
Walk	At least 15%	At least 10%	2%
Bicycle	At least 15%	At least 10%	1%

General Plan Goal: Reduce drive alone mode share to no more than 40% by 2040

No more than 45% Drive alone by 2030: Climate Smart

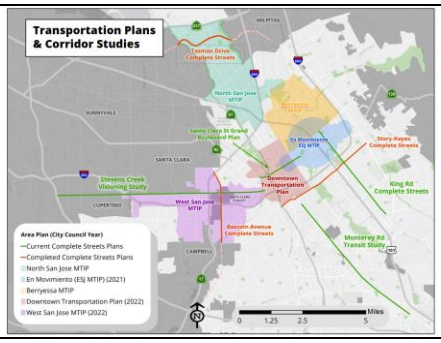
Transportation Planning

Existing Plans

- 2020 Vision Zero Action Plan
- Better Bike Plan 2020-2025
- 2021 East San José Multimodal Transportation Improvement Plan, En Movimiento
- 2022 Downtown Transportation Plan
- 2022 Transit First Policy

Examples of plans we are working on

- North San José Multimodal Transportation Plan (MTIP)
- Walk Safe San Jose
- Vision Zero
- Transit-priority complete streets plans for:
  - Stevens Creek-San Carlos Corridor
  - Santa Clara Street
  - King Road
  - Monterey Road



Move San Jose Strategies

Streets

Transit

Policy & Programs

Streets

Connect North San José

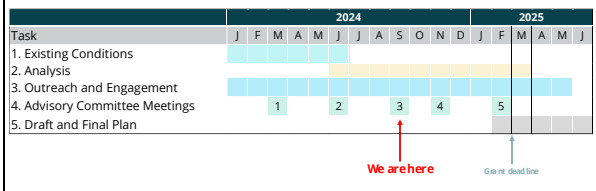
Multimodal Transportation Improvement Plan (MTIP)

Planning Objectives

- Deliver a community-led transportation plan
- Maximize the potential of the North 1st Street corridor
- Leverage future growth in North San José to develop an area with a strong sense of place
- Capitalize on strong economic drivers within North San José for the city and region

Connect North San José

Project Schedule



Connect North San José
What do we hope to achieve?

- Develop a vision for North San José that provides access for all and directs investments towards areas of need
- Develop a transportation network that promotes community safety, health, and resiliency
- Advance Move San Jose goals for reduction in Single Occupancy Vehicle Trips and Vehicle Miles Traveled
- Identify creative opportunities to enhance the public realm and contribute to a sense of place

Story-Keyes Complete Street Project

- Remaking of the 2.3-mile corridor between Highway 87 and King Road, one of San Jose's Vision Zero Priority Corridors
- Funded through MTC OBAG, VTA 2016 Measure B, and State's Active Transportation Program
- Improvements include separated bikeways, protected intersections, transit boarding islands and other major improvements

Downtown Mobility Hubs

One of the ***Downtown Transportation Plan Strategies***

DOT received $1.5 M from the MTC Mobility Hub Program to develop two micro-mobility hubs on San Fernando Street

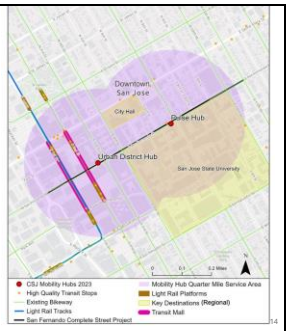
WHAT IS A MOBILITY HUB?

Community Places that bring together multiple transportation options to create first and last mile connections **and provide benefits to communities**

MOBILITY HUBS ON SAN FERNANDO STREET

Proposed hub elements:

- Long-term secure bike cages
- Short-term secure bike docks
- Cargo e-bike parking stations
- Bike repair stations
- Micro-mobility charging stations
- E-scooter corrals
- Pedestrian-scale streetlights
- Real-time transit arrival/departure display



14

Mobility Hub project engagement and collaboration:
Site assessment & concept designs based on stakeholder input

Lundberg Design

15

East San Jose Mobility Project

An engagement and education project co-led by the City and the community-based organization SOMOS Mayfair.

The project includes:

- Bike education and apprenticeship programs
- e-bike program
- Mobility Wallet for very low-income residents
- Support for Viva Calle

Expected to launch in the Fall of 2024

Transit

Airport Connector

What

- Connects two regional transportation hubs
- Automated transit vehicles on dedicated guideway
- Optional Intra-Airport Connector

Why

- Transit to the Airport is currently not competitive
- Increased transit service connecting to
- Can expand to other underserved corridors

Why Now

- Diridon Integrated Station
- Land Availability
- Airport Expansion

Airport Connector - Technology

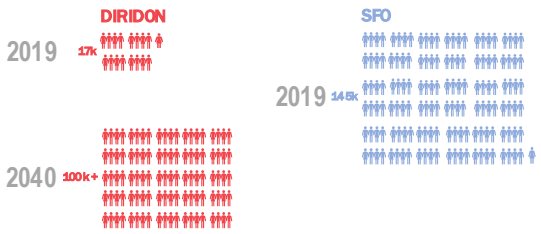
19

Diridon Station

Why San José Diridon Station?

- Most intersecting services in the Bay Area
- Most significant growth in the region through 2050
- Planning for an approximate eightfold increase in passengers over pre-pandemic levels

Planning for Future Service – Daily People Trips



At-Grade Tracks, Recessed Concourse

Policy & Programs

Transit First Policy

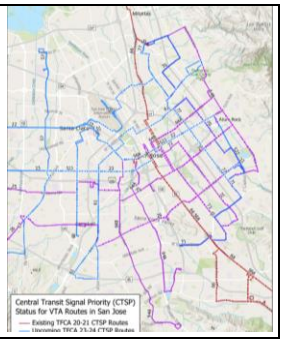
Put transit riders' best interests first by promoting various improvements:

- Wide r side walks
- Tran sit-de dica ted lane s with signal pr ior ity
- Se par ate d bike ways
- ADA -co mp lian t bus islan ds

Boarding Island with protected Cycle infrastructure (CSDSG)

uild Transit Boarding Island at SJSU

t: Transit Rider Access, Transit Rider (& Cyclist) Mobility



Parking and Transportation Demand Management

A. No minimum parking requirements for new development proposals

B. Favor other modes of transportation

Encourage us to drive less (lower VMT)

Make walking, biking, and transit more appealing

Get us to our target of carbon neutral

Thank you!

Questions?

Wilson Tam, DOT Planning & Policy
wilson.tam@sanjoseca.gov
Andrea Arjona, DOT Emerging Mobility
andrea.arjonaamador@sanjoseca.gov

Attachment F

Climate Advisory Commission

September 19, 2024

Ruth Cueto, Principal Planner, PBCE
Lisa Joiner, Deputy Director, PBCE

CITY OF SAN JOSE
CAPITAL OF SILICON VALLEY
Planning, Building and Code Enforcement

Planning, Building and Code Enforcement

We guide the physical change of San José to create and maintain a safe, healthy, and vital place to live and work. We engage our community and the City Council in this mission.

PBCE Core Services

Citywide Land Use Planning

Develop land use plans and policies to guide the future physical growth of the City.

Development Plan Review and Building Construction Inspection

Manage and review private development and construction applications to allow issuance of permits in compliance with applicable codes and policies.

Code Enforcement

Enforce and promote compliance with local and State codes to ensure a safe, healthy, and attractive community.

Citywide Planning

Maintain the ongoing evolution of the General Plan and perform studies and analysis for Area and Specific Plans and Urban Villages.

Oversee the updating of the City's ordinances that relate to land use and urban planning, including the Subdivision Ordinance (title 19), Zoning Ordinance (Title 20), and Sign Ordinance (Title 23).

Monitor and maintain data and maps relating to development in the City and forecasts development trends.

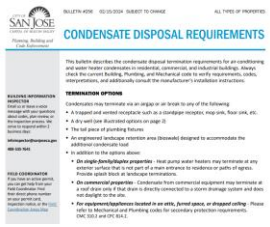
Building Division of PBCE

- Oversee private construction in the City
- Ensure construction complies with adopted Building Codes
  - Building Codes are updated every three years
  - Usually a mid-cycle amendment in July
  - Architectural, structural, mechanical, plumbing, electrical, CA Green Code, Energy Code, CSJ Reach Code, accessibility
- Coordinate closely with our Development Services partners in Planning, Public Works, and Fire
- www.sanjoseca.gov/building

Building Division of PBCE

- Permit Center
  - Plan Intake and Issuance
  - Addressing
  - ADU Ally
  - Small Business Ally
  - Customer Support
- Plan Review – Reviews plans for conformance with Building Codes
- Inspection – Inspects construction for conformance with approved plans and Building Codes

Condensate Disposal



CONDENSATE DISPOSAL REQUIREMENTS

This bulletin describes the condensate disposal termination requirements for air conditioning and water heater condensates in residential, commercial, and industrial buildings. Always check the current Building, Plumbing, and Mechanical code to verify requirements, codes, interpretations, and additionally consult the manufacturer's installation instructions.

TERMINATION OPTIONS

Condensates may terminate via an airgap or air break to any of the following:

- A trapped and vented receptacle such as a standpipe receptor, mop sink, floor sink, etc.
- A dry well (see illustrated options on page 2)
- The tail piece of plumbing fixtures
- An engineered landscape retention area (bioswale) designed to accommodate the additional condensate load
- In addition to the options above:
  - **On single-family/duplex properties** - Heat pump water heaters may terminate at any exterior surface that is not part of a main entrance to residence or paths of egress. Provide splash block at landscape terminations.
  - **On commercial properties** - Condensate from commercial equipment may terminate at a roof drain only if that drain is directly connected to a storm drainage system and does not daylight, to the roof.
  - **For equipment/appliances located in an attic, furred space, or dropped ceiling** - Please refer to Mechanical and Plumbing codes for secondary protection requirements. CMC 310.1 and CPC 314.1

PV/ESS/EV Permitting

	San Jose Online Permit Portal	Solar APP+
PV systems on existing residences	✓	✓
PV systems on new construction residential	✓	
ESS installations	✓	✓
Solar Thermal installations	✓	
Residential EV charging	✓	
Sites with existing PV or ESS already installed	✓	

ESS Spacing

- The San Jose Fire Department (SJFD) collaborates with Industry, Regulators, testing companies, the Dept. of Energy, and leading ESS consultants to develop a large-scale fire test consistent with NFPA 855. SJFD is an active member of the NFPA 855 advisory workgroup in an attempt to develop a means for the industry to safely reduce spacing based on large-scale testing design. Recently, at the National Electrical Contractors Association (NECA) NFPA 855 training, SJFD's approach was recognized as a model to develop safe standards for ESS unit
- Jagdev Mavi – Division Manager – Jagdev.Mavi@sanjoseca.gov
- James Dobson – Deputy Chief, Fire Marshal– James.Dobson@sanjoseca.gov

Electrification Permits/Processes

Is there any opportunity to improve permitting rules or process for any other aspects of electrification jobs, to facilitate electrification?

Many sub-trade permits can be obtained online without plan review

ELECTRICAL PERMIT	SINGLE-FAMILY / DUPLEX	MULTIFAMILY	COMMERCIAL / INDUSTRIAL
Air Conditioning	Yes	No	No
Appliance, Multiple Replacement	Yes	Yes	No
Appliance, New	Yes	No	No
Appliance, Single Replacement	Yes	Yes	No
Electric Vehicle Charging Station	Yes	Yes Privately Assigned Parking Only	No
Light Fixtures - New	Yes	No	No
Light Fixtures, Replacement	Yes	Yes	No
Minor Kitchen/Bathroom Remodel	Yes	Yes	No
Temporary Power Pole	Yes	Yes	Yes
Receptacles/Switches, Replacement	Yes	Yes	Yes
Rewire	Yes	No	No
Service Change/Survey up to 400 Amps	Yes	Yes	Yes
Subpanels	Yes	No	No

Electrification Permits/Processes

Electric Vehicle Charging Station permits have been streamlined and simplified.

- Single Family/Duplex permits can be obtained online
- MultiFamily Properties with chargers placed in assigned resident parking can be obtained Over-the-Counter
- MultiFamily Properties with chargers in common areas or commercial properties
  - Installation does not exceed 80% of panel capacity; obtain the permit Over-the-Counter
  - Installation exceeds 80% of the panel capacity; plan review is required before permit issuance.


BULLETIN #263 6/30/2020 SUBJECT TO CHANGE ALL TYPES OF PROPERTIES

Electric Vehicle Charging Stations

REQUIREMENTS FOR PERMITS AND PLAN REVIEW

End of Presentation