

I. BUDGET PERFORMANCE SUMMARY

COMPARISON OF ESTIMATED TO ACTUAL 2023-2024 ENDING FUND BALANCE

Fund	2023-2024	2023-2024	2023-2024	Variance	Recommended Rebudgets	Revised Variance	Revised Variance as % of Modified Budget
	Modified Budget	Estimated Ending Fund Balance	Actual Ending Fund Balance				
General Fund	2,204,665,826	576,480,540	600,932,599	24,452,059	22,061,489	2,390,570	0.1%
Special Funds							
Affordable Housing Impact Fee Fund	14,350,578	3,519,050	3,004,172	(514,878)	(42,000)	(472,878)	-3.3%
Airport Customer Facility and Transportation Fee Fund	33,829,713	21,418,814	21,959,399	540,585	0	540,585	1.6%
Airport Fiscal Agent Fund	146,083,375	77,478,594	75,624,436	(1,854,158)	0	(1,854,158)	-1.3%
Airport Maintenance and Operation Fund	184,782,611	28,508,277	28,331,843	(176,434)	0	(176,434)	-0.1%
Airport Revenue Fund	353,500,569	118,524,087	123,798,349	5,274,262	0	5,274,262	1.5%
Airport Surplus Revenue Fund	61,777,957	1,263,471	996,981	(266,490)	0	(266,490)	-0.4%
American Rescue Plan Fund	1,732,437	0	0	0	0	0	0.0%
Benefits Funds - Benefit Fund	93,747,774	1,307,438	1,160,868	(146,570)	165,000	(311,570)	-0.3%
Benefits Funds - Dental Insurance Fund	16,888,828	2,501,464	2,388,841	(112,623)	0	(112,623)	-0.7%
Benefits Funds - Life Insurance Fund	2,435,612	496,068	523,341	27,273	0	27,273	1.1%
Benefits Funds - Self-Insured Medical Fund	0	0	0	0	0	0	0.0%
Benefits Funds - Unemployment Insurance Fund	1,644,022	414,080	472,110	58,030	0	58,030	3.5%
Building Development Fee Program Fund	76,727,306	31,783,453	35,263,128	3,479,675	120,000	3,359,675	4.4%
Building Homes and Jobs Act Fund	6,920,435	317,589	456,486	138,897	(31,201)	170,098	2.5%
Business Improvement District Fund	4,799,288	0	0	0	0	0	0.0%
Cash Reserve Fund	6,422	6,497	6,521	24	0	24	0.4%
Citywide Planning Fee Program Fund	9,667,643	4,283,022	4,673,983	390,961	10,000	380,961	3.9%
City Hall Debt Service Fund	25,436,091	223,091	2,110,119	1,887,028	0	1,887,028	7.4%
Comm Development Block Grant Fund	18,341,309	8,570,174	7,324,347	(1,245,827)	(3,334,965)	2,089,138	11.4%
Community Facilities District No. 1 (Capitol Auto Mall) Fund	778,954	652,119	635,205	(16,914)	0	(16,914)	-2.2%
Comm Fac Dist No. 2 (Aborn-Murillo) and No. 3 (Silverland-Capriana) Fun	3,184,019	662,951	792,042	129,091	0	129,091	4.1%
Community Facilities District No. 8 (Communications Hill) Fund	1,837,474	771,975	646,456	(125,519)	0	(125,519)	-6.8%
Community Facilities District No. 11 (Adeline-Mary Helen) Fund	131,393	100,249	115,413	15,164	0	15,164	11.5%
Community Facilities District No. 12 (Basking Ridge) Fund	359,547	95,604	79,502	(16,102)	0	(16,102)	-4.5%
Community Facilities District No. 13 (Guadalupe Mines) Fund	420,288	360,733	367,217	6,484	0	6,484	1.5%
Community Facilities District No. 14 (Raleigh-Charlotte) Fund	1,895,195	1,299,969	1,325,723	25,754	0	25,754	1.4%
Community Facilities District No. 15 (Berryessa-Sierra) Fund	862,343	669,807	712,590	42,783	0	42,783	5.0%
Community Facilities District No. 16 (Raleigh-Coronado) Fund	1,693,476	1,352,353	1,422,207	69,854	0	69,854	4.1%
Community Facilities District No. 17 (Capitol Expy – Evergreen Place)	388,823	326,835	285,765	(41,070)	0	(41,070)	-10.6%
Community Facilities Revenue Fund	2,868	0	0	0	0	0	0.0%
Convention and Cultural Affairs Fund	16,581,753	4,675,210	2,310,600	(2,364,610)	0	(2,364,610)	-14.3%
Convention Center Facilities District Revenue Fund	42,252,334	14,824,782	14,741,794	(82,988)	0	(82,988)	-0.2%
Coronavirus Relief Fund	29,622	0	0	0	0	0	0.0%
Downtown Property and Business Improvement District Fund	7,697,267	2,384,166	2,452,414	68,248	0	68,248	0.9%
Economic Development Administration Loan Fund	7,520	7,520	7,628	108	0	108	1.4%
Edward Byrne Memorial Justice Assistance Grant Trust Fund	1,274,105	(75,011)	(377,049)	(302,038)	(302,038)	0	0.0%
Emergency Reserve Fund	10,125,475	(28,802,302)	(22,643,730)	6,158,572	0	6,158,572	60.8%
Federal Drug Forfeiture Fund	426,992	426,992	517,132	90,140	0	90,140	21.1%

I. BUDGET PERFORMANCE SUMMARY

COMPARISON OF ESTIMATED TO ACTUAL 2023-2024 ENDING FUND BALANCE

Fund	2023-2024	2023-2024	2023-2024	Variance	Recommended Rebudgets	Revised Variance	Revised Variance as % of Modified Budget
	Modified Budget	Estimated Ending Fund Balance	Actual Ending Fund Balance				
Fire Development Fee Program Fund	11,733,996	1,588,200	2,119,708	531,508	(183,615)	715,123	6.1%
Gas Tax Maintenance and Construction Fund - 1943	8,500,000	0	0	0	0	0	0.0%
Gas Tax Maintenance and Construction Fund - 1964	3,700,000	0	0	0	0	0	0.0%
Gas Tax Maintenance and Construction Fund - 1990	6,300,000	0	0	0	0	0	0.0%
General Purpose Parking Fund	24,428,430	4,533,940	5,041,858	507,918	0	507,918	2.1%
Gift Trust Fund	4,377,257	885,000	4,043,429	3,158,429	3,158,429	0	0.0%
Home Investment Partnership Program Fund	21,230,786	5,161,816	(3,095,033)	(8,256,849)	(526,000)	(7,730,849)	-36.4%
Homeless Housing, Assistance, and Prevention Fund	56,964,683	19,637,297	(11,281,118)	(30,918,415)	(20,143,107)	(10,775,308)	-18.9%
Housing Trust Fund	6,662,077	1,357,130	3,234,435	1,877,305	1,243,400	633,905	9.5%
Ice Centre Revenue Fund	11,968,239	241,830	105,926	(135,904)	0	(135,904)	-1.1%
Inclusionary Fee Fund	75,563,737	507,346	3,851,117	3,343,771	500,000	2,843,771	3.8%
Integrated Waste Management Fund	231,875,573	13,604,087	26,608,487	13,004,400	(12,780)	13,017,180	5.6%
Library Parcel Tax Fund	13,858,448	792,371	2,352,295	1,559,924	0	1,559,924	11.3%
Low and Moderate Income Housing Asset Fund	168,278,257	30,914,471	48,749,228	17,834,757	1,894,913	15,939,844	9.5%
Maintenance District No. 1 (Los Paseos) Fund	864,208	563,008	671,112	108,104	0	108,104	12.5%
Maintenance District No. 2 (Trade Zone Blvd.-Lundy Ave.) Fund	285,984	147,754	143,579	(4,175)	0	(4,175)	-1.5%
Maintenance District No. 5 (Orchard Parkway-Plumeria Drive) Fund	274,933	150,780	148,312	(2,468)	0	(2,468)	-0.9%
Maintenance District No. 8 (Zanker-Montague) Fund	169,978	49,651	44,829	(4,822)	0	(4,822)	-2.8%
Maintenance District No. 9 (Santa Teresa-Great Oaks) Fund	486,198	308,340	283,735	(24,605)	0	(24,605)	-5.1%
Maintenance District No. 11 (Brokaw Rd/Junction Ave/Old Oakland Rd) Fund	269,780	145,825	160,211	14,386	0	14,386	5.3%
Maintenance District No. 13 (Karina-O'Nel) Fund	261,291	209,885	226,155	16,270	0	16,270	6.2%
Maintenance District No. 15 (Silver Creek Valley) Fund	1,957,098	547,078	465,333	(81,745)	0	(81,745)	-4.2%
Maintenance District No. 18 (The Meadowlands) Fund	296,692	233,328	247,793	14,465	0	14,465	4.9%
Maintenance District No. 19 (River Oaks Area Landscaping) Fund	406,808	219,673	209,296	(10,377)	0	(10,377)	-2.6%
Maintenance District No. 20 (Renaissance-N. First Landscaping) Fund	161,113	9,003	6,237	(2,766)	0	(2,766)	-1.7%
Maintenance District No. 21 (Gateway Place-Airport Parkway) Fund	345,652	242,667	251,107	8,440	0	8,440	2.4%
Maintenance District No. 22 (Hellyer Ave.-Silver Creek Valley Rd.) Fund	176,957	59,780	66,200	6,420	0	6,420	3.6%
Multi-Source Housing Fund	54,473,896	23,102,935	49,709,841	26,606,906	8,708,147	17,898,759	32.9%
Municipal Golf Course Fund	3,624,944	562,680	606,227	43,547	0	43,547	1.2%
Planning Development Fee Program Fund	11,863,766	3,482,886	3,981,125	498,239	10,000	488,239	4.1%
Public Works Development Fee Program Fund	24,571,534	4,258,678	5,965,319	1,706,641	22,000	1,684,641	6.9%
Public Works Program Support Fund	27,927,599	1,270,199	1,792,391	522,192	0	522,192	1.9%
Public Works Small Cell Permitting Fee Program Fund	1,026,846	104,110	559,689	455,579	0	455,579	44.4%
Rental Stabilization Program Fee Fund	5,502,420	1,327,105	1,823,160	496,055	110,000	386,055	7.0%
San José Arena Capital Reserve Fund	9,305,793	4,814,355	5,791,988	977,633	0	977,633	10.5%
San José Clean Energy Operating Fund	720,615,523	272,800,679	218,139,598	(54,661,081)	331,252	(54,992,333)	-7.6%
San José Opioid Response Fund	769,000	0	(162,348)	(162,348)	(378,200)	215,852	28.1%
San José-Santa Clara Treatment Plant Income Fund	1,304,526	1,317,526	1,518,312	200,786	0	200,786	15.4%
San José-Santa Clara Treatment Plant Operating Fund	195,790,730	9,979,031	26,869,237	16,890,206	1,118,341	15,771,865	8.1%
Sewage Treatment Plant Connection Fee Fund	24,570,776	23,608,835	24,023,464	414,629	0	414,629	1.7%
Sewer Service and Use Charge Fund	269,464,554	27,087,726	34,594,121	7,506,395	0	7,506,395	2.8%

I. BUDGET PERFORMANCE SUMMARY

COMPARISON OF ESTIMATED TO ACTUAL 2023-2024 ENDING FUND BALANCE

Fund	2023-2024	2023-2024	2023-2024	Variance	Recommended Rebudgets	Revised Variance	Revised Variance as % of Modified Budget
	Modified Budget	Estimated Ending Fund Balance	Actual Ending Fund Balance				
South Bay Water Recycling Operating Fund	25,243,840	4,396,051	5,441,749	1,045,698	0	1,045,698	4.1%
St. James Park Management District Fund	4,616,357	4,086,065	4,200,858	114,793	0	114,793	2.5%
State Drug Forfeiture Fund	1,149,590	1,149,290	1,661,803	512,513	0	512,513	44.6%
Storm Sewer Operating Fund	61,575,116	14,861,899	16,313,952	1,452,053	(152,300)	1,604,353	2.6%
Supplemental Law Enforcement Services Fund	8,698,223	2,403,278	2,653,626	250,348	72,322	178,026	2.0%
Transient Occupancy Tax Fund	29,798,279	1,893,027	2,108,505	215,478	0	215,478	0.7%
Vehicle Maintenance and Operations Fund	46,686,634	12,757,112	5,797,128	(6,959,984)	(5,200,000)	(1,759,984)	-3.8%
Water Utility Fund	89,092,996	5,448,200	7,760,531	2,312,331	0	2,312,331	2.6%
Workforce Development Fund	15,139,123	561,012	(30,532)	(591,544)	993,732	(1,585,276)	-10.5%
Subtotal Special Funds	3,426,831,658	803,732,060	817,259,808	13,527,748	(11,848,670)	25,376,418	0.7%
Capital Funds							
Airport Capital Improvement Fund	81,619,533	50,487	(700,529)	(751,016)	(400,000)	(351,016)	-0.4%
Airport Passenger Facility Charge Fund	52,702,097	29,630,097	25,918,199	(3,711,898)	0	(3,711,898)	-7.0%
Airport Renewal and Replacement Fund	125,486,844	85,031,043	92,164,303	7,133,260	1,199,000	5,934,260	4.7%
Airport Revenue Bond Improvement Fund	35,807,307	0	484,416	484,416	(1,539,000)	2,023,416	5.7%
Branch Libraries Bond Projects Fund	6,498,861	5,543,646	5,583,380	39,734	(34,000)	73,734	1.1%
Building and Structure Construction Tax Fund	197,631,158	78,603,961	89,500,220	10,896,259	4,594,994	6,301,265	3.2%
Communications Construction and Conveyance Tax Fund	6,261,535	2,758,535	3,078,521	319,986	54,000	265,986	4.2%
Construction Excise Tax Fund	239,885,546	73,958,851	62,122,157	(11,836,694)	(21,919,543)	10,082,849	4.2%
Contingent Lien District Fund	3,497,208	3,241,032	3,305,337	64,305	0	64,305	1.8%
Convention and Cultural Affairs Capital Fund	1,279,962	647,139	998,804	351,665	71,000	280,665	0.0%
Convention Center Facility District Capital Fund	3,260,195	102,195	762,032	659,837	300,000	359,837	11.0%
Council District 1 Construction and Conveyance Tax Fund	5,846,958	4,209,102	5,373,817	1,164,715	551,000	613,715	10.5%
Council District 2 Construction and Conveyance Tax Fund	2,514,325	1,646,000	1,968,653	322,653	132,000	190,653	7.6%
Council District 3 Construction and Conveyance Tax Fund	2,431,420	1,380,782	1,483,960	103,178	33,000	70,178	2.9%
Council District 4 Construction and Conveyance Tax Fund	4,223,957	3,123,229	3,210,810	87,581	9,000	78,581	1.9%
Council District 5 Construction and Conveyance Tax Fund	7,386,976	3,810,314	6,324,689	2,514,375	1,972,000	542,375	7.3%
Council District 6 Construction and Conveyance Tax Fund	6,787,435	4,209,578	4,638,608	429,030	76,000	353,030	5.2%
Council District 7 Construction and Conveyance Tax Fund	6,687,547	4,533,098	5,581,787	1,048,689	194,000	854,689	12.8%
Council District 8 Construction and Conveyance Tax Fund	5,352,790	3,475,747	4,102,881	627,134	358,000	269,134	5.0%
Council District 9 Construction and Conveyance Tax Fund	6,363,801	5,737,801	5,971,134	233,333	59,000	174,333	2.7%
Council District 10 Construction and Conveyance Tax Fund	2,694,932	1,146,669	1,008,680	(137,989)	(307,000)	169,011	6.3%
Emma Prusch Fund	660,849	569,849	584,732	14,883	0	14,883	2.3%
Fire Construction and Conveyance Tax Fund	14,428,067	6,786,067	7,831,000	1,044,933	685,000	359,933	2.5%
General Purpose Parking Capital Fund	39,174,445	22,310,787	25,079,931	2,769,144	(542,324)	3,311,468	8.5%
Improvement District Fund	0	0	0	0	0	0	0.0%
Lake Cunningham Fund	2,234,621	1,671,258	1,735,096	63,838	0	63,838	2.9%
Library Construction and Conveyance Tax Fund	22,625,655	10,719,812	12,106,249	1,386,437	(1,274,000)	2,660,437	11.8%
Library Parcel Tax Capital Fund	755,165	76,108	270,303	194,195	174,000	20,195	2.7%
Major Collectors and Arterials Fund	1,091,510	1,091,510	1,122,664	31,154	0	31,154	2.9%
Major Facilities Fund	6,736,496	5,805,215	6,009,520	204,305	0	204,305	3.0%
Measure T Public Safety and Infrastructure Bond Fund	195,285,471	74,927,084	82,463,657	7,536,573	(950,000)	8,486,573	4.3%
Park Yards Construction and Conveyance Tax Fund	5,751,397	5,003,397	5,108,731	105,334	58,000	47,334	0.8%
Parks and Recreation Bond Projects Fund	17,731,622	16,649,926	17,021,565	371,639	74,000	297,639	1.7%

I. BUDGET PERFORMANCE SUMMARY

COMPARISON OF ESTIMATED TO ACTUAL 2023-2024 ENDING FUND BALANCE

Fund	2023-2024		2023-2024		Recommended Rebudgets	Revised Variance	Revised Variance as % of Modified Budget
	2023-2024 Modified Budget	Estimated Ending Fund Balance	Actual Ending Fund Balance	Variance			
Parks Central Construction and Conveyance Tax Fund	31,190,996	3,635,470	6,660,333	3,024,863	0	3,024,863	9.7%
Parks City-Wide Construction and Conveyance Tax Fund	35,860,134	13,836,499	15,347,267	1,510,768	394,000	1,116,768	3.1%
Residential Construction Tax Contribution Fund	3,369,239	2,873,239	3,324,312	451,073	0	451,073	13.4%
San José-Santa Clara Treatment Plant Capital Fund	374,466,525	60,580,303	13,390,462	(47,189,840)	(68,658,000)	21,468,160	5.7%
Sanitary Sewer Connection Fee Fund	3,034,131	1,513,496	2,660,258	1,146,761	0	1,146,761	37.8%
Sewer Service and Use Charge Capital Improvement Fund	134,244,401	90,609,530	98,403,524	7,793,994	497,000	7,296,994	5.4%
Service Yards Construction and Conveyance Tax Fund	17,160,136	10,943,225	9,859,133	(1,084,092)	(1,074,000)	(10,092)	-0.1%
South Bay Water Recycling Capital Fund	4,156,505	4,176,505	4,222,616	46,111	0	46,111	1.1%
Storm Drainage Fee Fund	744,076	393,076	448,677	55,601	0	55,601	7.5%
Storm Sewer Capital Fund	36,783,935	21,241,328	19,512,620	(1,728,708)	(1,823,175)	94,467	0.3%
Subdivision Park Trust Fund	105,029,101	81,724,737	99,893,124	18,168,387	1,857,000	16,311,387	15.5%
Underground Utility Fund	13,274,615	10,862,530	13,823,189	2,960,659	0	2,960,659	22.3%
Water Utility Capital Fund	79,307,211	14,527,724	(4,429,404)	(18,957,129)	(19,067,000)	109,871	0.1%
Subtotal Capital Funds	1,949,316,689	775,367,981	765,331,417	(10,036,564)	(104,246,048)	94,209,484	4.8%
TOTAL ALL FUNDS	7,580,814,173	2,155,580,581	2,183,523,825	27,943,243	(94,033,229)	121,976,472	1.6%